

# FY24 OPERATING BUDGET

## REVENUES

	FY23 Budget	FY23 Forecast	FY24 Budget	FY25 Budget	FY26 Budget
3% Collections	13,606,014	15,618,484	16,977,282	17,926,157	18,360,941
1% Collections	4,535,338	5,558,708	6,042,316	6,344,431	6,534,764
Investment Income	2,575	200,000	400,000	500,000	600,000
<b>TOTAL</b>	<b>\$ 18,143,927</b>	<b>\$ 21,377,192</b>	<b>\$ 23,419,598</b>	<b>\$ 24,770,588</b>	<b>\$ 25,495,705</b>

## EXPENSES

Bad Debt (60000)	500	500	500	500	500
Bank Charges (60010)	60	30	60	60	60
Dues & Meeting Expenses (60080)	50,000	25,000	50,935	55,926	60,743
Public Information (60090)	130,000	130,000	156,500	170,116	184,916
Facilities (61000)	15,018	15,018	16,300	17,718	19,260
Insurance (62000)	7,367	7,367	7,532	8,187	8,899
Office Expenses (63000)	71,836	71,836	93,264	101,335	110,107
Professional Fees (64000)	241,390	241,390	407,338	316,241	275,919
Travel (65000)	5,045	1,000	5,179	5,630	6,120
Utilities (66000)	7,209	7,209	9,205	10,006	10,876
Personnel Expenses (67000)	675,000	675,000	733,312	797,110	
Debt Service (68000)	17,926	17,926	-	-	-
Capital Expenditures (69000)	-	10,473	-	-	-
<b>BSRAD OPERATING EXPENSES</b>	<b>1,221,351</b>	<b>1,202,749</b>	<b>1,480,125</b>	<b>1,482,829</b>	<b>1,543,859</b>
BSRAD Admin %	6.7%		6.3%	6.0%	6.1%
Forecasted 3% Requests (Non-Government)	8,765,234		11,094,535	12,454,554	9,546,446
Committed Interlocal Funding (Government)	-		3,161,277	3,500,000	4,000,000
1% for Infrastructure (Canyon Pipe & Prepayment Not Included)	2,852,719		2,995,335	3,145,122	3,302,379
Reserve Allocation			1,820,546	2,011,768	1,011,927
<b>TOTAL</b>	<b>\$ 12,839,304</b>		<b>\$ 20,551,818</b>	<b>\$ 22,594,273</b>	<b>\$ 19,404,611</b>

	FY23 Forecast	FY24 Budget	FY25 Budget	FY26 Budget
Operating Reserve Goal		329,017	340,785	352,712
Emergency Reserve Goal		1,500,000	2,500,000	2,500,000
Capital Reserve Goal		3,000,000	4,000,000	5,000,000
Reserve Commitment		1,820,546	2,011,768	1,011,927
Reserve Goal	3,008,471	4,829,017	6,840,785	7,852,712