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## Board Meeting Agenda

November 14, 2024 | 9:00 am

November's Board meeting will be held on Thursday, November 14 at 9:00 am

at the Resort Tax office (11 Lone Peak Drive, Suite #204) and through Zoom.

Join this meeting here: [us02web.zoom.us/j/87121821285?pwd=qETCLUcJvASmRtWdAMiqUBPOf8NjNy.1](https://us02web.zoom.us/j/87121821285?pwd=qETCLUcJvASmRtWdAMiqUBPOf8NjNy.1)

### I. Open Meeting

- A. Roll Call — 9:00 am
- B. Public Comment
- C. Consent Agenda: *Action* — 9:05 am
  - 1. Approval of Minutes: September 11, 2024, October 1, 2024, and October 9, 2024
  - 2. Finance Report: July 2024, August 2024, and September 2024
- D. Regular Agenda
  - 1. Old Business
    - a. Subcommittee Updates: Discussion — 9:10 am
      - Elevate Big Sky
      - Grants
      - Incorporation Exploration
      - Properties and Facilities
      - CIP
    - b. Subcommittee Assignment Update: Action — 9:30 am
    - c. Be Well Big Sky Microgrant Progress: *Discussion* — 9:40 am
    - d. BSTRP Interlocal Amendment: *Action* — 9:45 am
  - 2. New Business
    - a. FY24 Audit: *Action* — 10:00 am
    - b. Big Sky Discovery Academy Reallocation: *Action* — 10:15 am
    - c. Microgrant-Community Recreation & Medical Training Courses: *Action* — 10:25 am
    - d. Microgrant-Alpenscapes Outreach & Education: *Action* — 10:35 am
    - e. Microgrant-Big Sky Adult English & Spanish Language Program: *Action* — 10:45 am
- E. Public Comment — 11:00 am

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**BSRAD BOARD & STAFF:** Kevin Germain, Chair | Sarah Blechta, Vice Chair | Grace Young, Secretary & Treasurer | John Zirkle, Director | Michelle Kendziorski, Director | Daniel Bierschwale, Executive Director | Jenny Christensen, Deputy Director | Kristin Drain, Finance & Compliance Manager | Tammy Estensen, Communications & Community Engagement Manager | Jackie Haines, Director of Economic & Strategic Development

*\* All Board Meetings are recorded. Please visit [resorttax.org](http://resorttax.org) for more information.*

**BIG SKY RESORT AREA DISTRICT  
11 LONE PEAK DRIVE NO. 204  
BIG SKY, MONTANA**

**MINUTES OF THE BOARD OF DIRECTORS MEETING  
SEPTEMBER 11, 2024, 9:00 A.M.**

**MEMBERS:**

Kevin Germain	Chair
Grace Young	Secretary and Treasurer (via teleconference)
John Zirkle	Director
Ashley Wilson	Director (via teleconference from 9:03 a.m.)

**STAFF:**

Daniel Bierschwale	Executive Director
Jackie Haines	Director of Economic and Strategic Development
Kristin Drain	Finance and Compliance Manager
Tammy Estensen	Communications and Community Engagement Manager
Kim Beatty	BSRAD Attorney (via teleconference)

**ABSENT:**

Sarah Blechta	Vice Chair
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Minutes taken by Bethany Young of Minutes Solutions Inc. from a recording

**1. CALL TO ORDER**

There being a quorum present, and adequate and proper notice of the meeting having been given, the open meeting was called to order at 9:00 a.m.

**2. PUBLIC COMMENT**

There were no public comments.

**3. CONSENT AGENDA**

**On a motion made by John Zirkle, seconded by Grace Young, it was resolved to table approval of the July 10, 2024, and August 14, 2024, minutes and the July 2024 financial report pending corrections. Motion carried.**

The approval of minutes was tabled until corrections can be made. The approval of the financial report was tabled to obtain clarity on the percentage increase between July collections of 2023 and 2024.

**4. REGULAR AGENDA**

**4.1 Old Business**

**4.1.1 Bylaw Revision**

**On a motion made by Ashley Wilson, seconded by Grace Young, it was resolved to accept the updated bylaws as drafted. Motion carried.**

Modifications were made to the Board officer position responsibilities, including making the Vice Chair role more meaningful. Changes to term limits were not included in the redlined version of the bylaws. Kim Beatty explained that term limits are an issue of Montana constitutional law that only apply to certain state-wide offices. The Board was advised not to self-limit terms and allow the term limit to be determined by the electorate.

#### **4.1.2 Incorporation Exploration Subcommittee Report**

The WGM Group and M2O Group will be hosting the first community meeting on September 24, 2024, at 5:30 p.m. regarding incorporation exploration. Meg O’Leary, Vice President of Stakeholder and Community Engagement at M2O Group, encouraged participation from community partners.

#### **4.1.3 Legislative Action Subcommittee Report**

A familiarization tour for legislators was held to highlight the economic impact of the Big Sky Resort District. Jackie Haines presented on the ripple effect. The presentation and the economic impact report are on the Resort Tax website.

#### **4.1.4 Elevate Big Sky Subcommittee Report**

As vetting for CIP projects continues, specific education sessions have been hosted through each of the three foundations and Elevate Big Sky.

#### **4.1.5 CIP Subcommittee Report: Phase 2 Questionnaire Overview**

High-level summaries of each project considered in Phase 2 of the capital improvement plan were reviewed. Key stakeholders, milestones, responsibility, level of public engagement, and alternatives considered were highlighted. Further detail is included in the supplemental packet and on the Resort Tax website. The Cold Smoke project is expected to construct 265 multi-family apartments and 125 single-family homes. The Big Sky wildlife overpass and bridge retrofit project is focused on the north end of Gallatin Canyon and the Dudley Creek/Jack Smith Bridge area, all within the Resort Tax boundary. The Morningstar campus expansion does not yet have a budget, and the Board will be asking for more information on some survey responses. The Big Sky Community Art Center project was not in the original CIP but is gaining traction. More details will be shared at the October meeting.

The Big Sky community park renovation is comprised of a park renovation, a new park, and future trailheads and wilderness trails. The Board will prepare three questionnaires, one for each segment, to reflect the multiprong nature of the project. The transit bus stop pull-outs and waiting facilities project is not the transit hub included in the original CIP, but a need forecasted within the next three years. The Canyon sewer project was triggered by a vote in 2020 with a \$27 million commitment to a wastewater treatment plant and a \$12 million commitment for a pipeline to the district that was not formed yet. The pipeline cost is now expected to exceed the \$12 million approved requiring the Board to decide whether to request another 1% vote or start over with a new request for the correct funding amount.

Daniel Bierschwale stated that the Big Sky water reuse and disposal project, the MDT project, and the Big Sky Medical Center projects do not have the same detail level as others in the Board packet since they are in active discussion. Discussions are ongoing with Johnny O’Connor, Executive Director of the Big Sky Water and Sewer District, regarding the Big Sky water reuse and disposal project that expands on the original CIP project to improve the reuse pumping station. As the largest zero-discharge community in Montana, alternative methods to dispose of treated effluent and their costs are being developed. This includes the opportunity afforded by receiving the first permit in Montana for snowmaking with treated effluent.

Further details of MDT's 191/64 optimization plan are expected during Community Week. The Big Sky Medical Center plan is being refined with CEO Dr. Bertany. At a meeting on September 9, 2024, the committee learned that a replacement for the former medical center administrator has been found. It was noted that the x-ray machine replacement should not be in the CIP but treated as a normal grant request. Dr. Bertany also articulated the need for workforce housing.

The vetting timeline was reviewed. The Board is preparing specific questions for each project sponsor. Each sponsor will have until October 1, 2024, to respond. The Board will approve the CIP subcommittee's recommendation of projects at the October 9, 2024, meeting with the Joint County Commission. At the January 2025 Board meeting, a resolution will be in place to get the ballot measures to the elections office by February 14, 2025, for inclusion on the May 2025 ballot. The projects must be on the ballot, since costs are expected to exceed the statutory limitation of \$500,000 per project that the Board is allowed to bond without a community vote. The Board encouraged educating the community on the importance of their vote to allocate existing funds for the projects. More information will be provided during Community Week.

David O'Connor from the Big Sky Community Housing Trust highlighted that the resort tax funding mechanism is a great opportunity to fund infrastructure needs through taxes paid primarily by visitors to the community instead of raising personal property taxes of residents.

Whitney Montgomery from the Big Sky Community Organization expressed willingness to communicate the capital improvement plan in the months leading up to the May 2025 vote. He requested clarification on any expected match funding requests required for the CIP projects so that planning can begin to secure outside funding. The Board responded that everyone is encouraged to bring in any possible matching funds.

#### **4.1.6 Grant Subcommittee Report: Budget Cycle Transition**

**On a motion made by Grace Young, seconded by Ashley Wilson, it was resolved to accept the recommendation of the subcommittee to move the grant application cycle from June to August. Motion carried.**

Shifting the grant application and award schedule to the Fall will provide time for the Board to make decisions based on the actual financial amounts for the fiscal year. The Board is aware that this change will affect the grantees' cash flows and propose reimbursing amounts incurred between July 1 and the actual grant allocation date. Contracts going forward would extend for a full year from the date issued instead of a July to June schedule.

Whitney Montgomery mentioned that the Coordinating Council of Big Sky had discussed the change and there was strong support with some neutral opinions.

Brian Hurlbut from the Arts Council of Big Sky expressed support for aligning the grant application cycle with their budget process.

David O'Connor indicated that a calendar-based fiscal year works well for their budget cycle and, after an expected bumpy first year, would be appreciated.

Mariel Butan from the Morningstar Learning Center supported having better financial projections but expressed concerns that the change would complicate their awarding tuition assistance to families if not done prior to school starting in August. The Fall date would impact their determination of monthly assistance each year, not just the first year of the change.

John Zirkle indicated that the Board would need to work individually with partner organizations that had a more complex cash flow and whose funding timelines did not align with the grant application cycle.

#### **4.1.7 Election and Ballot Issues Subcommittee Report**

**On a motion made by Ashley Wilson, seconded by Grace Young, it was resolved to accept the subcommittee's recommendation. Motion carried.**

The Board will issue a public call for interested parties to fill the vacant Board position with a term ending in May 2026. The Board will review the applicants and appoint a new Board member at a public working session to be held on October 1, 2024. The appointee will need to be confirmed by a vote in May 2025. If the electorate does not agree with the Board's appointee, a new member will need to be appointed to fill the term until May 2026. In May 2026, the position will be filled by a contested election with other candidates.

#### **4.2 2024 Community Week Schedule**

A full schedule of Community Week events is scheduled for October 7 to 12, 2024. The partnership with Big Sky Chamber has continued to grow.

#### **4.3 Remaining FY25 Meeting Calendar**

**On a motion made by John Zirkle, seconded by Grace Young, it was resolved to accept the new FY25 meeting calendar and review the FY26 and FY27 calendars. Motion carried.**

A Board member requested moving normal business meetings from Wednesdays to Thursdays to accommodate their teaching schedule for FY25. The change will be reviewed on a yearly basis.

#### **4.4 Ashley Wilson Resignation**

The Board thanked Ashley Wilson for filling the Board vacancy and wished her well.

#### **5. PUBLIC COMMENT**

There were no public comments.

#### **6. NEXT MEETING**

The date of the next Board of Directors meeting is October 1, 2024, at 12:00 p.m.

#### **7. ADJOURNMENT**

**On a motion duly made and carried, it was agreed that there was no further business to transact; the meeting closed at 10:17 a.m.**

**GUESTS:**

Whitney Montgomery	Coordinating Council of Big Sky and CEO, Big Sky Community Organization
Brad Niva	Big Sky Chamber of Commerce and Visit Big Sky
Mariel Butan	Morningstar Learning Center
David O'Connor	Executive Director, Big Sky Community Housing Trust
Brian Hurlbut	Arts Council of Big Sky
Jack Reaney	Explore Big Sky
Dustin Tetrault	Deputy Fire Chief, Big Sky Fire Department
Katie Alvin	Arts Council of Big Sky
Anna Johnson	Lone Mountain Land Company
John Bowersox	Lone Mountain Land Company (via teleconference)
Laurenz Busch	Bozeman Daily Chronicle
Kristin Gardner	CEO, Gallatin River Task Force (via teleconference)
Tallie Lancey	Community Member
Laynee Jones	Community Member
John McGuire	Community Member
Daniel Hayden	Community Member
Emily Eckhoff	Community Member
Meg O'Leary	Community Member
Annie Mitzel	Community Member

**DISCLAIMER**

The above minutes should be used as a summary of the motions passed and issues discussed at the meeting. This document shall not be considered a verbatim copy of every word spoken at the meeting.

Respectfully submitted,

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Grace Young, Secretary and Treasurer

**BIG SKY RESORT AREA DISTRICT  
11 LONE PEAK DRIVE NO. 204  
BIG SKY, MONTANA**

**MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING  
OCTOBER 1, 2024, 12:00 P.M.**

**MEMBERS:**

Kevin Germain	Chair
Sarah Blechta	Vice Chair
Grace Young	Secretary and Treasurer
John Zirkle	Director

**STAFF:**

Daniel Bierschwale	Executive Director
Jackie Haines	Director of Economic and Strategic Development
Kristin Drain	Finance and Compliance Manager
Tammy Estensen	Communications and Community Engagement Manager
Jenny Christensen	Deputy Director
Kim Beatty	Legal Counsel

Minutes taken by Bethany Young of Minutes Solutions Inc. from a recording

**1. CALL TO ORDER**

There being a quorum present, and adequate and proper notice of the meeting having been given, the meeting was called to order at 12:01 p.m.

**2. PUBLIC COMMENT**

It was noted that five written public comments were received in support of appointing Tallie Lancey to the vacant Board seat. The written comments will be posted online.

**3. CONSENT AGENDA**

**On a motion made by Grace Young, seconded by Sarah Blechta, it was resolved to approve the minutes of the July 10, 2024, and August 14, 2024, Board meetings as amended. Motion carried.**

**4. OLD BUSINESS**

**4.1 Vacant Seat Candidate Questions**

Five individuals applied for the vacant Board seat that expires in 2026. The seat was originally held by Steve Johnson and then by appointee Ashley Wilson, who has resigned from the seat. The candidate selected by the Board will go on the ballot for affirmation by the community in May 2025. Each candidate received a list of questions the week of September 23, 2024. Each candidate responded to the questions as follows.

**4.1.1 Question One: Why are you interested in this position and is there anything you'd like to add missing from your letter of interest/resume?**

Michelle Kendziorski, Stephen Pruiett, and Vahan Zerounian responded in person. Daniel Bierschwale read the written responses from Tallie Lancey and Philip Kedrowski.

**4.1.2 Question Two: What is the biggest challenge in Big Sky, and how do you see your role as a BSRAD Director helping to solve that challenge?**

Stephen Pruiett, Vahan Zerounian, and Michelle Kendziorski responded in person. Daniel Bierschwale read the written responses from Tallie Lancey and Philip Kedrowski.

**4.1.3 Question Three: Highlight any relevant board or elected positions and how they have prepared you for this position.**

Vahan Zerounian, Michelle Kendziorski, and Stephen Pruiett responded in person. Daniel Bierschwale read the written responses from Tallie Lancey and Philip Kedrowski.

**4.1.4 Question Four: If appointed, would you run in the 2026 election to remain on the BSRAD board?**

Michelle Kendziorski, Stephen Pruiett, and Vahan Zerounian responded in person. The question was not provided to the candidates in advance, so Tallie Lancey and Philip Kedrowski were unable to provide a written response.

**4.1.5 Question Five: What are your connections to the Big Sky business community, and how do you think BSRAD can best support the business community as a whole?**

Stephen Pruiett, Vahan Zerounian, and Michelle Kendziorski responded in person. Daniel Bierschwale read the written responses from Tallie Lancey and Philip Kedrowski.

**4.1.6 Question Six: Please explain your past participation in BSRAD board meetings and how that influenced your decision to apply for the vacant board seat.**

Vahan Zerounian, Michelle Kendziorski, and Stephen Pruiett responded in person. Daniel Bierschwale read the written responses from Tallie Lancey and Philip Kedrowski.

**4.1.7 Question Seven: How would you handle disagreement around a decision made by this board with (a) a member of the public, (b) a fellow board member, or (c) a staff member?**

Michelle Kendziorski, Stephen Pruiett, and Vahan Zerounian responded in person. The question was not provided to the candidates in advance, so Tallie Lancey and Philip Kedrowski were unable to provide a written response.

**4.1.8 Question Eight: What do you hope to accomplish over the next 19 months of the remaining term?**

Stephen Pruiett, Vahan Zerounian, and Michelle Kendziorski responded in person. Daniel Bierschwale read the written responses from Tallie Lancey and Philip Kedrowski.

**4.2 Vacant Seat Appointment**

**4.2.1 Nomination of Vahan Zerounian**

**On a motion made by Grace Young, seconded by Sarah Blechta, it was proposed to appoint Vahan Zerounian to fill the vacant Board seat expiring in 2026. Kevin Germain abstained. Motion did not carry.**

The Board discussed the factors in their decision-making prior to the motion. Following the motion, public comments were heard.

**Katie Grice** encouraged the Board to appoint Michelle Kendziorski, highlighting her community connections and significant range of skill sets.

**Troy Nedved**, President of Big Sky Resort, indicated that the Board should appoint the person best fit to represent the community demographic. He had encouraged Michelle Kendziorski to apply for her ability to properly represent their 2000 employee base.

Grace Young explained her reasoning for nominating Vahan Zerounian. John Zirkle expressed his respect for Vahan Zerounian, his skill set, and new perspective but wanted to select a board member that would best fit their need for community engagement. Sarah Blechta mentioned the difficulty of the decision and indicated that she was considering both Vahan Zerounian and Michelle Kendziorski. The Board voted to oppose the motion.

#### **4.2.2 Nomination of Michelle Kendziorski**

**On a motion made by Sarah Blechta, seconded by John Zirkle, it was resolved to appoint Michelle Kendziorski to fill the vacant Board seat expiring in 2026. Kevin Germain abstained. Motion carried.**

Following the motion, public comments were heard, followed by the vote.

**Katie Grice** stated that Big Sky Resort, the largest tax collector in and significant portion of Madison County supports the appointment of Michelle Kendziorski to the Board.

**Sarah Blechta** indicated that she was uncomfortable with previous public comments from Big Sky Resort employees. She believes that it is the person who should be voted for, not who they work for and how they need representation. She stated that her vote was for Michelle Kendziorski as a person, not a Big Sky Resort entity. Sarah Blechta shared her advice regarding the need to set boundaries as a mother serving on the Board.

#### **5. PUBLIC COMMENT**

No public comment was given.

#### **6. ADJOURNMENT**

**On a motion made by Sarah Blechta, it was agreed that there was no further business to transact; the meeting adjourned into closed session at 1:04 p.m.**

#### **GUESTS:**

Vahan Zerounian	Community Member
Stephen Pruiett	Community Member
Michelle Kendziorski	Community Member
Katie Grice	Big Sky Resort
Whitney Montgomery	Coordinating Council of Big Sky and CEO, Big Sky Community Organization
Brad Niva	Big Sky Chamber of Commerce and Visit Big Sky
Emily Eckhoff	Community Member
Annie Mitzel	Big Sky Chamber of Commerce
Regan Teat	Community Member (via teleconference)
Troy Nedved	Big Sky Resort (via teleconference)

Chad Wilson  
Clare Thayer

Big Sky Resort (via teleconference)  
Community Member (via teleconference)

**DISCLAIMER**

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Respectfully submitted,

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Grace Young, Secretary and Treasurer



## **3.2 Capital Improvement Plan (CIP) Projects**

### **3.2.1 Updated Timeline and Criteria**

**On a motion made by Grace Young, seconded by Sarah Blechta, it was resolved to follow the updated CIP timeline and criteria. Motion carried.**

The threshold for borrowing was discussed. Any projects under \$1 million should go through the standard grant process. The BSRAD Board would consider borrowing funds for projects over \$1 million. It was noted that bond terms can only legally extend to the end of the BSRAD term in 2032. It was recommended that the length of the BSRAD term be extended before seeking bonds.

### **3.2.2 Overview of Projects**

A list of CIP Phase Two projects was presented, though not all are ready to move forward.

## **3.3 Canyon Water Sewer District Financial Summary**

Mace Mangold, of the WGM Group, reviewed the history and timeline of the Gallatin Canyon sewer project, expected to start construction in 2027.

The floor was opened for public comments and questions, Mace Mangold answered the following questions:

- Will the sewer system extend beyond the Ophir Elementary School?
- What are the next steps for the project?
- Is there more the community can do to move funding requests forward?
- How does developer capital commitment come into play?
- Will the Quarry development construction begin before they can connect to the sewer system?
- Are the construction schedules for the US-191/MT-64 intersection construction and the GCWSD sewer being coordinated?
- Is the risk of litigation anticipated?

## **3.4 Gallatin County Future Land Use Map (FLUM)**

The second round of community outreach has finished, and further information is available on the Envision Gallatin website.

## **3.5 Madison County Growth Policy**

Five community forums have been held regarding the growth policy, and 400 community survey responses were received. A draft plan is expected in November 2024. Once reviewed through the public hearing process, plan adoption is anticipated in March 2025. Once adopted, the plan will provide a foundation for other land use regulations as well as support for grant funding opportunities.

## **3.6 Local Government Study Commission**

Scott MacFarlane stated that Gallatin County residents voted in June 2024 to commission a study of local government. The November 2024 ballot will allow voters to select candidates to fill seven seats on the local government study commission. The top seven candidates will be appointed after the election. They will be given a \$254,000 budget and granted access to county resources, staff, and consultants as they develop recommendations for local

government that can be put to a vote. Any study commission recommendations will be on the 2026 ballot.

Dan Allhands reported that Madison County residents will vote on the November 2024 ballot to fill three seats for their local government study commission. After training from the Montana State University Local Government Center, the group will conduct public hearings and develop recommendations to be voted on in November 2026. The county must follow any approved changes in government for three years. If a change is not working, it will then go back to the voters for a decision.

**Zach Brown provided a few examples in response to a community member** asking for examples of the types of recommendations that may be considered.

### **3.7 Incorporation Study**

It was noted that the agenda topic should be the Big Sky Governance Study, which is investigating several governance options including the potential of incorporating as a municipal government. Meg O’Leary, the study’s community outreach person from the M2O Group, and Caitlin Frisbie, the team coordinator from the WGM Group, presented a project update.

The study group is currently analyzing existing Big Sky fiscal and operational conditions and reviewing the Montana Code Annotated. Community engagement will continue in a variety of formats including a survey, three one-hour long community conversations, 15-minute office hour calls, and a public meeting on January 28, 2025. Sarah Blechta explained that incorporation is the most widely known option, but others include creating a new county structure, evolving the Resort Area District, or keeping the current governance structure.

### **3.8 Jack Creek Road Bridges**

The replacement of Jack Creek Road Bridge No. 4 was completed in September 2024. Jack Creek Road Bridge No. 5 is the last one in the corridor requiring replacement. It is still functional and not in bad enough condition for the state to consider it a priority for funding. Other bridges in the county will take priority for the next two cycles, but the Jack Creek Road Bridge No. 5 is on the county’s radar for replacement.

**Bill Todd** responded to a community member’s question. If emergency notifications required people on the mountain to go down the road, could it handle the traffic?

### **3.9 Big Sky Trails, Recreation & Parks District MOU Status**

The Madison County Attorney’s office expressed concern that the MOU created to shepherd an annual assessment sent the wrong message in conjunction with the resolution system for making annual assessments. The district will instead seek cooperation from the Montana Department of Revenue to ensure annual assessments are completed on schedule.

## **4. NEW BUSINESS**

### **4.1 Local Option Motor Vehicle Tax (MVT)**

Scott MacFarlane explained why voters will be asked to approve an increase in the county motor vehicle tax from 0.5% to the maximum allowance of 0.7% to fund road improvements. The capital improvement plan shows that there are more needs than available capital.

Board discussion took place:

**Sarah Blechta** asked if Big Sky roads were covered by the 70% of funds retained by the county.

**Scott MacFarlane** reported that Big Sky's main corridors are state roads; there are no county roads in what is considered Big Sky, and the area is not incorporated so does not receive pass-downs.

**Sarah Blechta** noted that many out-of-state cars are registered in Montana due to the low license registration fees.

**Scott MacFarlane** explained that Montana has the cheapest license registration in the region resulting in a lot of out-of-state titling, especially for large vehicle fleets and luxury vehicles. Out-of-state titling is a way to capture out-of-state dollars.

The floor was opened for public comments and questions, Scott MacFarlane answered the following questions:

- A community member asked how roads are differentiated and identified as county roads.
- A community member expressed concern that if the tax increase is voted in, the money might be used for something other than roads and bridges.

#### 5. **PUBLIC COMMENT**

**A resident** reported that his property taxes increased 25% and wondered if the county would see any of that extra money.

**Scott MacFarlane** explained that local government is capped by Montana Code Annotated 15-10-420.

#### 6. **ADJOURNMENT**

**On a motion made by Kevin Germain, seconded by Sarah Blechta and carried, it was agreed that there was no further business to transact; the meeting closed at 11:06 a.m.**

#### **DISCLAIMER**

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Respectfully submitted,

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Grace Young, Secretary and Treasurer

## Board Packet Updates

### July 2024

Updated the following transactions and account balances after speaking with staff:

- The previous balance sheet did not reflect the use of the Capital Reserve funds for the corner lot purchase on 7/1/24. An adjustment was made to remove the reserve balance, which increased funds available by \$3,550,000.
- Due to the timing of the update, tax collections were reconciled in MUNIREvs and the month of August was complete. As a result, Accounts Receivable increased \$633,400.73. This was noted in the Accountant's Summary previously included.
- In FY24 the District prepaid \$25,000 to the Wellness District for Legal Fees. This was recorded to prepaid expenses as of 6/30/2024. This should have been recognized as an expense in the July financials.
- Due to timing, invoices were received and entered in BILL for payment. If the date of the invoice was within July 2024, the bill increased Accounts Payable and operating expenses for that month. Accounts Payable increased \$3,918.40.
- Made the following changes to the chart of accounts in QuickBooks:
  - o Added a budget item for Special Projects with sub-accounts for Wellness District Legal, CCBS, and Incorporation Exploration.
  - o Created a separate Class for the Corner Lot to track income and expenses separately from general operations.
- Reclassed Corner Lot transactions to the appropriate class and account/budget item.
- Provided a Profit & Loss by Class report to show the expenses between the Corner Lot Activity and General Operations. The "Not Specified" column represents General Operations.

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet As of July 31, 2024

	TOTAL	
	AS OF JUL 31, 2024	AS OF JUN 30, 2024 (PP)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
10000 Funds Available		
10100 Reserved Funds	-11,371,885.06	-13,117,573.06
10120 FSB-Checking #80073430	250,000.00	250,000.00
10121 FSB - Repurchase Checking	13,535,165.90	21,142,278.65
10125 FSB - Disbursements #1336	812.24	858.63
10140 FSB-MM #80073422 - .19	18,377.40	5,143.44
10160 Petty Cash	200.00	100.00
10170 STIP	12,040.84	11,986.43
10180 DA Davidson - #65611532 Operating	6,634,843.12	3,613,740.61
10190 DA Davidson - #17191343 Investment	3,633,021.19	3,606,728.63
<b>Total 10000 Funds Available</b>	<b>12,712,575.63</b>	<b>15,513,263.33</b>
10500 Funds Reserved		
10503 TIGER Project - Resolution 2022.01R	239,995.94	239,995.94
10505 Infrastructure Tax Collected, net	7,460,432.09	7,460,432.09
10510 Emergency reserve	2,500,000.35	1,500,000.35
10520 Operating reserve	340,785.00	329,017.00
10530 Capital reserve	0.00	3,550,000.00
10551 Microgrant fund	145,463.68	38,127.68
10552 Arts & Culture Fund	38,597.00	
10553 Conservation Fund	238,535.00	
10554 Education & Childcare Fund	384,852.00	
10555 Housing Fund	23,224.00	
<b>Total 10500 Funds Reserved</b>	<b>11,371,885.06</b>	<b>13,117,573.06</b>
1072 Bill.com Money Out Clearing	8.39	12.00
<b>Total Bank Accounts</b>	<b>\$24,084,469.08</b>	<b>\$28,630,848.39</b>
Accounts Receivable		
12000 Accounts Receivable	2,494,170.84	1,378,986.18
<b>Total Accounts Receivable</b>	<b>\$2,494,170.84</b>	<b>\$1,378,986.18</b>

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet As of July 31, 2024

	TOTAL	
	AS OF JUL 31, 2024	AS OF JUN 30, 2024 (PP)
<b>Other Current Assets</b>		
13100 Prepaid expenses		
13100.2 Prepaid software	8,209.69	10,863.80
13100.4 Prepaid appropriations	0.00	25,000.00
<b>Total 13100 Prepaid expenses</b>	<b>8,209.69</b>	<b>35,863.80</b>
<b>Total Other Current Assets</b>	<b>\$8,209.69</b>	<b>\$35,863.80</b>
<b>Total Current Assets</b>	<b>\$26,586,849.61</b>	<b>\$30,045,698.37</b>
<b>Fixed Assets</b>		
15001 Land	500,000.00	500,000.00
15030 Capital Furnishings & Fixtures	5,228.49	5,228.49
15040 Buildings & Improvements	558,781.05	558,781.05
16000 Accumulated Depreciation	-103,912.34	-103,912.34
<b>Total Fixed Assets</b>	<b>\$960,097.20</b>	<b>\$960,097.20</b>
<b>Other Assets</b>		
19010 Deferred outflows		
19011 Deferred Outflows - BSWS Agreement	15,847,571.00	15,847,571.00
19012 Deferred Outflows - Appropriations	0.00	316,526.00
<b>Total 19010 Deferred outflows</b>	<b>15,847,571.00</b>	<b>16,164,097.00</b>
<b>Total Other Assets</b>	<b>\$15,847,571.00</b>	<b>\$16,164,097.00</b>
<b>TOTAL ASSETS</b>	<b>\$43,394,517.81</b>	<b>\$47,169,892.57</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
21000 General Accounts Payable	128,374.93	1,040,976.42
<b>Total Accounts Payable</b>	<b>\$128,374.93</b>	<b>\$1,040,976.42</b>
<b>Credit Cards</b>		
21100 Divvy Credit Card	8,825.25	9,135.73
<b>Total Credit Cards</b>	<b>\$8,825.25</b>	<b>\$9,135.73</b>
<b>Other Current Liabilities</b>		
23000 Payroll Liabilities	0.00	0.00
23020 Accrued Leave	25,884.40	25,884.40
23030 Federal Withholding	-0.01	84.50
23110 State Withholding	0.00	10.00
23401 Health Insurance (company paid)	-195.08	0.00

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet As of July 31, 2024

	TOTAL	
	AS OF JUL 31, 2024	AS OF JUN 30, 2024 (PP)
<b>Total 23000 Payroll Liabilities</b>	<b>25,689.31</b>	<b>25,978.90</b>
23500 General Appropriations		
Arts Council	245,000.00	0.00
Big Sky Animal Shelter	143,583.00	
Big Sky Chamber of Commerce	227,000.00	0.00
Big Sky Community Housing Trust	1,927,619.21	0.00
Big Sky Community Organization	1,007,572.00	0.00
Big Sky Discovery Academy	150,000.00	0.00
Big Sky Fire Department	1,150,000.00	0.00
Big Sky Owners Association	47,000.00	0.00
Big Sky School District #72	425,000.00	0.00
Big Sky Sustainability Network Organization	200,000.00	0.00
Big Sky Trails, Recreation & Parks District	675,533.00	0.00
Big Sky Transportation District	1,475,000.00	0.00
Big Sky Water & Sewer District	3,217,622.00	0.00
Center for Large Landscape Con.	229,000.00	0.00
Food Bank	75,000.00	0.00
Friends of the Comm. Library	119,809.00	0.00
Gallatin Canyon Water & Sewer District	200,000.00	0.00
Gallatin River Task Force	956,157.86	272,235.86
Grow Wild	158,756.00	0.00
Morningstar	750,000.00	0.00
Sheriff's Office	748,040.00	44,290.00
Snowmobile Association	30,000.00	0.00
Visit Big Sky	773,618.00	0.00
Warren Miller Performing Arts C	227,500.00	0.00
Wellness in Action	90,000.00	0.00
<b>Total 23500 General Appropriations</b>	<b>15,248,810.07</b>	<b>316,525.86</b>
23510 Opportunity Fund Awards	3,700.05	3,700.05
<b>Total Other Current Liabilities</b>	<b>\$15,278,199.43</b>	<b>\$346,204.81</b>
<b>Total Current Liabilities</b>	<b>\$15,415,399.61</b>	<b>\$1,396,316.96</b>
Long-Term Liabilities		
23600 WRRF Phase I Project	15,847,571.00	15,847,571.00
<b>Total Long-Term Liabilities</b>	<b>\$15,847,571.00</b>	<b>\$15,847,571.00</b>
<b>Total Liabilities</b>	<b>\$31,262,970.61</b>	<b>\$17,243,887.96</b>
Equity		
30100 Retained Earnings	5,420,943.92	5,420,943.92
30200 Committed Fund Balance	5,657,140.97	5,657,140.97
30300 Fund Balance	10,085,551.51	10,085,551.51
30500 Investment in Fixed Assets	960,097.20	960,097.20
31000 Restricted Fund Balance	7,764,686.20	7,764,686.20

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet

As of July 31, 2024

	TOTAL	
	AS OF JUL 31, 2024	AS OF JUN 30, 2024 (PP)
32000 Nonspendable Fund Balance	37,584.81	37,584.81
Net Income	-17,794,457.41	
<b>Total Equity</b>	<b>\$12,131,547.20</b>	<b>\$29,926,004.61</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$43,394,517.81</b>	<b>\$47,169,892.57</b>

# BIG SKY RESORT AREA DISTRICT

Budget vs. Actuals: FY\_2024\_2025 - FY25 P&L

July 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40010 Interest Earned	80,931.75	58,333.33	22,598.42	138.74 %
40020 Late Payment Interest	822.31	500.00	322.31	164.46 %
40030 Late Fees from Tax Collections	1,622.57	1,500.00	122.57	108.17 %
41000 Tax Collections	2,057,690.61	1,683,241.25	374,449.36	122.25 %
49000 Rental income	2,000.00		2,000.00	
<b>Total Income</b>	<b>\$2,143,067.24</b>	<b>\$1,743,574.58</b>	<b>\$399,492.66</b>	<b>122.91 %</b>
<b>GROSS PROFIT</b>	<b>\$2,143,067.24</b>	<b>\$1,743,574.58</b>	<b>\$399,492.66</b>	<b>122.91 %</b>
<b>Expenses</b>				
60000 Bad Debt		41.67	-41.67	
60010 Bank Charges & Advisor Fees	13,357.18	3,333.33	10,023.85	400.72 %
60020 Appropriations	15,357,378.00		15,357,378.00	
60080 Board & Staff Meeting Expenses	1,533.04	452.92	1,080.12	338.48 %
60090 Public Information & Engagement	15,103.07	11,881.25	3,221.82	127.12 %
61000 Dues & Property Taxes	7,716.02	6,291.67	1,424.35	122.64 %
62000 Insurance	82.65	72.65	10.00	113.76 %
63000 Office Expenses	29,454.31	5,365.99	24,088.32	548.91 %
64000 Professional Fees	7,011.00	32,872.57	-25,861.57	21.33 %
65000 Travel	0.00	301.38	-301.38	0.00 %
66000 Utilities	551.37	878.75	-327.38	62.74 %
67000 Personnel Expenses	53,376.02	62,924.83	-9,548.81	84.83 %
69000 Capital Expenditures	4,458,449.12		4,458,449.12	
69500 Special Projects	26,000.00	49,583.34	-23,583.34	52.44 %
<b>Total Expenses</b>	<b>\$19,970,011.78</b>	<b>\$174,000.35</b>	<b>\$19,796,011.43</b>	<b>11,477.00 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -17,826,944.54</b>	<b>\$1,569,574.23</b>	<b>\$ -19,396,518.77</b>	<b>-1,135.78 %</b>
<b>Other Income</b>				
70000 Other Income	32,487.13		32,487.13	
<b>Total Other Income</b>	<b>\$32,487.13</b>	<b>\$0.00</b>	<b>\$32,487.13</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$32,487.13</b>	<b>\$0.00</b>	<b>\$32,487.13</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$ -17,794,457.41</b>	<b>\$1,569,574.23</b>	<b>\$ -19,364,031.64</b>	<b>-1,133.71 %</b>

# BIG SKY RESORT AREA DISTRICT

## Profit and Loss - Comparative by Month

July 2024

	TOTAL			
	JUL 2024	JUL 2023 (PY)	CHANGE	% CHANGE
<b>Income</b>				
40010 Interest Earned	80,931.75	62,106.93	18,824.82	30.31 %
40020 Late Payment Interest	822.31	353.83	468.48	132.40 %
40030 Late Fees from Tax Collections	1,622.57	1,472.28	150.29	10.21 %
41000 Tax Collections	2,057,690.61	1,720,094.81	337,595.80	19.63 %
49000 Rental income	2,000.00		2,000.00	
<b>Total Income</b>	<b>\$2,143,067.24</b>	<b>\$1,784,027.85</b>	<b>\$359,039.39</b>	<b>20.13 %</b>
<b>GROSS PROFIT</b>	<b>\$2,143,067.24</b>	<b>\$1,784,027.85</b>	<b>\$359,039.39</b>	<b>20.13 %</b>
<b>Expenses</b>				
60010 Bank Charges & Advisor Fees	13,357.18	9,635.05	3,722.13	38.63 %
60020 Appropriations	15,357,378.00	11,957,837.00	3,399,541.00	28.43 %
60080 Board & Staff Meeting Expenses	1,533.04	110.43	1,422.61	1,288.25 %
60090 Public Information & Engagement	15,103.07	20,472.71	-5,369.64	-26.23 %
61000 Dues & Property Taxes	7,716.02	3,216.02	4,500.00	139.92 %
62000 Insurance	82.65	72.65	10.00	13.76 %
63000 Office Expenses	29,454.31	6,195.79	23,258.52	375.39 %
64000 Professional Fees	7,011.00	27,810.31	-20,799.31	-74.79 %
65000 Travel	0.00	0.00	0.00	
66000 Utilities	551.37	456.80	94.57	20.70 %
67000 Personnel Expenses	53,376.02	47,202.17	6,173.85	13.08 %
69000 Capital Expenditures	4,458,449.12		4,458,449.12	
69500 Special Projects	26,000.00		26,000.00	
<b>Total Expenses</b>	<b>\$19,970,011.78</b>	<b>\$12,073,008.93</b>	<b>\$7,897,002.85</b>	<b>65.41 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -17,826,944.54</b>	<b>\$ -10,288,981.08</b>	<b>\$ -7,537,963.46</b>	<b>-73.26 %</b>
<b>Other Income</b>				
70000 Other Income	32,487.13	10,702.20	21,784.93	203.56 %
<b>Total Other Income</b>	<b>\$32,487.13</b>	<b>\$10,702.20</b>	<b>\$21,784.93</b>	<b>203.56 %</b>
<b>Other Expenses</b>				
79000 Other expenses		1,664,334.50	-1,664,334.50	-100.00 %
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$1,664,334.50</b>	<b>\$ -1,664,334.50</b>	<b>-100.00 %</b>
<b>NET OTHER INCOME</b>	<b>\$32,487.13</b>	<b>\$ -1,653,632.30</b>	<b>\$1,686,119.43</b>	<b>101.96 %</b>
<b>NET INCOME</b>	<b>\$ -17,794,457.41</b>	<b>\$ -11,942,613.38</b>	<b>\$ -5,851,844.03</b>	<b>-49.00 %</b>

# BIG SKY RESORT AREA DISTRICT

Budget vs. Actuals: FY\_2024\_2025 - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40010 Interest Earned	152,787.09	700,000.00	-547,212.91	21.83 %
40020 Late Payment Interest	1,808.23	6,000.00	-4,191.77	30.14 %
40030 Late Fees from Tax Collections	3,456.30	18,000.00	-14,543.70	19.20 %
41000 Tax Collections	2,945,537.42	20,201,425.05	-17,255,887.63	14.58 %
49000 Rental income	35,320.03		35,320.03	
<b>Total Income</b>	<b>\$3,138,909.07</b>	<b>\$20,925,425.05</b>	<b>\$ -17,786,515.98</b>	<b>15.00 %</b>
<b>GROSS PROFIT</b>	<b>\$3,138,909.07</b>	<b>\$20,925,425.05</b>	<b>\$ -17,786,515.98</b>	<b>15.00 %</b>
<b>Expenses</b>				
60000 Bad Debt		500.00	-500.00	
60010 Bank Charges & Advisor Fees	13,357.18	40,000.00	-26,642.82	33.39 %
60020 Appropriations	15,357,378.00		15,357,378.00	
60080 Board & Staff Meeting Expenses	2,737.52	5,435.00	-2,697.48	50.37 %
60090 Public Information & Engagement	26,480.25	163,173.00	-136,692.75	16.23 %
61000 Dues & Property Taxes	13,705.02	61,800.00	-48,094.98	22.18 %
62000 Insurance	165.30	7,531.80	-7,366.50	2.19 %
63000 Office Expenses	47,610.45	86,591.04	-38,980.59	54.98 %
64000 Professional Fees	42,636.80	396,740.00	-354,103.20	10.75 %
65000 Travel	356.24	5,179.40	-4,823.16	6.88 %
66000 Utilities	3,631.63	9,205.00	-5,573.37	39.45 %
67000 Personnel Expenses	192,893.79	755,598.00	-562,704.21	25.53 %
69000 Capital Expenditures	4,458,449.12		4,458,449.12	
69500 Special Projects	176,670.86	595,000.00	-418,329.14	29.69 %
<b>Total Expenses</b>	<b>\$20,336,072.16</b>	<b>\$2,126,753.24</b>	<b>\$18,209,318.92</b>	<b>956.20 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -17,197,163.09</b>	<b>\$18,798,671.81</b>	<b>\$ -35,995,834.90</b>	<b>-91.48 %</b>
<b>Other Income</b>				
70000 Other Income	82,107.42		82,107.42	
<b>Total Other Income</b>	<b>\$82,107.42</b>	<b>\$0.00</b>	<b>\$82,107.42</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$82,107.42</b>	<b>\$0.00</b>	<b>\$82,107.42</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$ -17,115,055.67</b>	<b>\$18,798,671.81</b>	<b>\$ -35,913,727.48</b>	<b>-91.04 %</b>

# BIG SKY RESORT AREA DISTRICT

## Profit and Loss by Class

July 2024

	CORNER LOT	NOT SPECIFIED	TOTAL
<b>Income</b>			
40010 Interest Earned		80,931.75	\$80,931.75
40020 Late Payment Interest		822.31	\$822.31
40030 Late Fees from Tax Collections		1,622.57	\$1,622.57
41000 Tax Collections		2,057,690.61	\$2,057,690.61
49000 Rental income	2,000.00		\$2,000.00
<b>Total Income</b>	<b>\$2,000.00</b>	<b>\$2,141,067.24</b>	<b>\$2,143,067.24</b>
<b>GROSS PROFIT</b>	<b>\$2,000.00</b>	<b>\$2,141,067.24</b>	<b>\$2,143,067.24</b>
<b>Expenses</b>			
60010 Bank Charges & Advisor Fees		13,357.18	\$13,357.18
60020 Appropriations		15,357,378.00	\$15,357,378.00
60080 Board & Staff Meeting Expenses		1,533.04	\$1,533.04
60090 Public Information & Engagement		15,103.07	\$15,103.07
61000 Dues & Property Taxes		7,716.02	\$7,716.02
62000 Insurance		82.65	\$82.65
63000 Office Expenses	8,080.00	21,374.31	\$29,454.31
64000 Professional Fees		7,011.00	\$7,011.00
66000 Utilities		551.37	\$551.37
67000 Personnel Expenses		53,376.02	\$53,376.02
69000 Capital Expenditures	4,458,449.12		\$4,458,449.12
69500 Special Projects		26,000.00	\$26,000.00
<b>Total Expenses</b>	<b>\$4,466,529.12</b>	<b>\$15,503,482.66</b>	<b>\$19,970,011.78</b>
<b>NET OPERATING INCOME</b>	<b>\$ -4,464,529.12</b>	<b>\$ -13,362,415.42</b>	<b>\$ -17,826,944.54</b>
<b>Other Income</b>			
70000 Other Income		32,487.13	\$32,487.13
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$32,487.13</b>	<b>\$32,487.13</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$32,487.13</b>	<b>\$32,487.13</b>
<b>NET INCOME</b>	<b>\$ -4,464,529.12</b>	<b>\$ -13,329,928.29</b>	<b>\$ -17,794,457.41</b>

**Accountant's Summary**  
**Month Ended August 31, 2024**

**Balance Sheet**

- Reserve funds increased by infrastructure tax collected.
- Investment accounts were adjusted to fair value based on the August statement.
- No other significant or unusual changes to address.

**Profit & Loss**

- The tax collections are showing a significant decrease from August 2023. However, there is approx. \$700k in collections that have not been reconciled in MUNIREvs. These will be accounted for when the September month-end is complete. When considering these additional collections, August will show an increase of approx. \$105k (7%).

*Reminder – Tax revenues presented within the financials represent collections in the subsequent month since assessments are due by the end of the following month. For example, August tax assessments require a September MUNIREvs reconciliation to be finished before the month is entirely complete. This timing difference, leads to the discrepancies noted above. To record revenue for the month-end reports, we record collections accounted for/reconciled to date. The reconciled collections are exported to excel and then entered as an invoice on the last day of the month assessed. When we complete next month's procedures, we will finish the September MUNIREvs reconciliation and update the invoice entered on 8/31. This will trigger the additional \$700k in revenue noted above.*

- Special projects expenses consist of the appropriation paid to the Wellness District.
- The total budgeted expenditures for FY25 are approx. \$2,126,7535 (including special projects) and \$521,000 (24%) of the budget was expended as of August 31, 2024.

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet

As of August 31, 2024

	TOTAL	
	AS OF AUG 31, 2024	AS OF JUL 31, 2024 (PP)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
10000 Funds Available		
10100 Reserved Funds	-12,451,157.33	-11,371,885.06
10120 FSB-Checking #80073430	250,000.00	250,000.00
10121 FSB - Repurchase Checking	14,877,809.51	13,535,165.90
10125 FSB - Disbursements #1336	987.79	812.24
10140 FSB-MM #80073422 - .19	32,647.80	18,377.40
10160 Petty Cash	200.00	200.00
10170 STIP	12,094.47	12,040.84
10180 DA Davidson - #65611532 Operating	6,669,478.27	6,634,843.12
10190 DA Davidson - #17191343 Investment	3,662,335.72	3,633,021.19
<b>Total 10000 Funds Available</b>	<b>13,054,396.23</b>	<b>12,712,575.63</b>
10500 Funds Reserved		
10503 TIGER Project - Resolution 2022.01R	239,995.94	239,995.94
10505 Infrastructure Tax Collected, net	8,539,704.36	7,460,432.09
10510 Emergency reserve	2,500,000.35	2,500,000.35
10520 Operating reserve	340,785.00	340,785.00
10551 Microgrant fund	145,463.68	145,463.68
10552 Arts & Culture Fund	38,597.00	38,597.00
10553 Conservation Fund	238,535.00	238,535.00
10554 Education & Childcare Fund	384,852.00	384,852.00
10555 Housing Fund	23,224.00	23,224.00
<b>Total 10500 Funds Reserved</b>	<b>12,451,157.33</b>	<b>11,371,885.06</b>
1072 Bill.com Money Out Clearing	256.84	8.39
<b>Total Bank Accounts</b>	<b>\$25,505,810.40</b>	<b>\$24,084,469.08</b>
Accounts Receivable		
12000 Accounts Receivable	1,649,068.70	2,494,170.84
<b>Total Accounts Receivable</b>	<b>\$1,649,068.70</b>	<b>\$2,494,170.84</b>
Other Current Assets		
13100 Prepaid expenses		
13100.2 Prepaid software	5,555.58	8,209.69
<b>Total 13100 Prepaid expenses</b>	<b>5,555.58</b>	<b>8,209.69</b>
<b>Total Other Current Assets</b>	<b>\$5,555.58</b>	<b>\$8,209.69</b>
<b>Total Current Assets</b>	<b>\$27,160,434.68</b>	<b>\$26,586,849.61</b>

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet

As of August 31, 2024

	TOTAL	
	AS OF AUG 31, 2024	AS OF JUL 31, 2024 (PP)
<b>Fixed Assets</b>		
15001 Land	500,000.00	500,000.00
15030 Capital Furnishings & Fixtures	5,228.49	5,228.49
15040 Buildings & Improvements	558,781.05	558,781.05
16000 Accumulated Depreciation	-103,912.34	-103,912.34
<b>Total Fixed Assets</b>	<b>\$960,097.20</b>	<b>\$960,097.20</b>
<b>Other Assets</b>		
19010 Deferred outflows		
19011 Deferred Outflows - BSWs Agreement	15,847,571.00	15,847,571.00
<b>Total 19010 Deferred outflows</b>	<b>15,847,571.00</b>	<b>15,847,571.00</b>
<b>Total Other Assets</b>	<b>\$15,847,571.00</b>	<b>\$15,847,571.00</b>
<b>TOTAL ASSETS</b>	<b>\$43,968,102.88</b>	<b>\$43,394,517.81</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
21000 General Accounts Payable	24,435.04	128,374.93
<b>Total Accounts Payable</b>	<b>\$24,435.04</b>	<b>\$128,374.93</b>
Credit Cards		
21100 Divvy Credit Card	8,404.40	8,825.25
<b>Total Credit Cards</b>	<b>\$8,404.40</b>	<b>\$8,825.25</b>
<b>Other Current Liabilities</b>		
23000 Payroll Liabilities	0.00	0.00
23011 457 Employee	3,152.62	0.00
23020 Accrued Leave	25,884.40	25,884.40
23030 Federal Withholding	6,780.98	-0.01
23110 State Withholding	865.62	0.00
23401 Health Insurance (company paid)	780.29	-195.08

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet

As of August 31, 2024

	TOTAL	
	AS OF AUG 31, 2024	AS OF JUL 31, 2024 (PP)
<b>Total 23000 Payroll Liabilities</b>	<b>37,463.91</b>	<b>25,689.31</b>
23500 General Appropriations		
Arts Council	245,000.00	245,000.00
Big Sky Animal Shelter	143,583.00	143,583.00
Big Sky Chamber of Commerce	227,000.00	227,000.00
Big Sky Community Housing Trust	1,927,619.21	1,927,619.21
Big Sky Community Organization	1,007,572.00	1,007,572.00
Big Sky Discovery Academy	150,000.00	150,000.00
Big Sky Fire Department	1,150,000.00	1,150,000.00
Big Sky Owners Association	47,000.00	47,000.00
Big Sky School District #72	425,000.00	425,000.00
Big Sky Sustainability Network Organization	200,000.00	200,000.00
Big Sky Trails, Recreation & Parks District	675,533.00	675,533.00
Big Sky Transportation District	1,475,000.00	1,475,000.00
Big Sky Water & Sewer District	3,217,622.00	3,217,622.00
Center for Large Landscape Con.	229,000.00	229,000.00
Food Bank	75,000.00	75,000.00
Friends of the Comm. Library	119,809.00	119,809.00
Gallatin Canyon Water & Sewer District	200,000.00	200,000.00
Gallatin River Task Force	956,157.86	956,157.86
Grow Wild	158,756.00	158,756.00
Morningstar	680,000.00	750,000.00
Sheriff's Office	703,750.00	748,040.00
Snowmobile Association	30,000.00	30,000.00
Visit Big Sky	773,618.00	773,618.00
Warren Miller Performing Arts C	227,500.00	227,500.00
Wellness in Action	90,000.00	90,000.00
<b>Total 23500 General Appropriations</b>	<b>15,134,520.07</b>	<b>15,248,810.07</b>
23510 Opportunity Fund Awards	3,700.05	3,700.05
<b>Total Other Current Liabilities</b>	<b>\$15,175,684.03</b>	<b>\$15,278,199.43</b>
<b>Total Current Liabilities</b>	<b>\$15,208,523.47</b>	<b>\$15,415,399.61</b>
Long-Term Liabilities		
23600 WRRF Phase I Project	15,847,571.00	15,847,571.00
<b>Total Long-Term Liabilities</b>	<b>\$15,847,571.00</b>	<b>\$15,847,571.00</b>
<b>Total Liabilities</b>	<b>\$31,056,094.47</b>	<b>\$31,262,970.61</b>
Equity		
30100 Retained Earnings	5,420,943.92	5,420,943.92
30200 Committed Fund Balance	5,657,140.97	5,657,140.97
30300 Fund Balance	10,085,551.51	10,085,551.51
30500 Investment in Fixed Assets	960,097.20	960,097.20
31000 Restricted Fund Balance	7,764,686.20	7,764,686.20

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet

As of August 31, 2024

	TOTAL	
	AS OF AUG 31, 2024	AS OF JUL 31, 2024 (PP)
32000 Nonspendable Fund Balance	37,584.81	37,584.81
Net Income	-17,013,996.20	-17,794,457.41
<b>Total Equity</b>	<b>\$12,912,008.41</b>	<b>\$12,131,547.20</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$43,968,102.88</b>	<b>\$43,394,517.81</b>

# BIG SKY RESORT AREA DISTRICT

Budget vs. Actuals: FY\_2024\_2025 - FY25 P&L

August 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40010 Interest Earned	14,383.02	58,333.33	-43,950.31	24.66 %
40020 Late Payment Interest	985.92	500.00	485.92	197.18 %
40030 Late Fees from Tax Collections	1,833.73	1,500.00	333.73	122.25 %
41000 Tax Collections	887,846.81	1,683,241.25	-795,394.44	52.75 %
49000 Rental income	11,970.40		11,970.40	
<b>Total Income</b>	<b>\$917,019.88</b>	<b>\$1,743,574.58</b>	<b>\$ -826,554.70</b>	<b>52.59 %</b>
<b>GROSS PROFIT</b>	<b>\$917,019.88</b>	<b>\$1,743,574.58</b>	<b>\$ -826,554.70</b>	<b>52.59 %</b>
<b>Expenses</b>				
60000 Bad Debt		41.67	-41.67	
60010 Bank Charges & Advisor Fees		3,333.33	-3,333.33	
60080 Board & Staff Meeting Expenses	1,033.31	452.92	580.39	228.14 %
60090 Public Information & Engagement	8,050.76	11,881.13	-3,830.37	67.76 %
61000 Dues & Property Taxes	5,989.00	3,791.67	2,197.33	157.95 %
62000 Insurance	82.65	72.65	10.00	113.76 %
63000 Office Expenses	17,083.90	5,365.99	11,717.91	318.37 %
64000 Professional Fees	17,776.50	30,812.49	-13,035.99	57.69 %
65000 Travel	405.21	236.64	168.57	171.23 %
66000 Utilities	1,654.30	711.25	943.05	232.59 %
67000 Personnel Expenses	84,103.33	62,924.83	21,178.50	133.66 %
69500 Special Projects	50,000.00	49,583.34	416.66	100.84 %
<b>Total Expenses</b>	<b>\$186,178.96</b>	<b>\$169,207.91</b>	<b>\$16,971.05</b>	<b>110.03 %</b>
<b>NET OPERATING INCOME</b>	<b>\$730,840.92</b>	<b>\$1,574,366.67</b>	<b>\$ -843,525.75</b>	<b>46.42 %</b>
<b>Other Income</b>				
70000 Other Income	49,620.29		49,620.29	
<b>Total Other Income</b>	<b>\$49,620.29</b>	<b>\$0.00</b>	<b>\$49,620.29</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$49,620.29</b>	<b>\$0.00</b>	<b>\$49,620.29</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$780,461.21</b>	<b>\$1,574,366.67</b>	<b>\$ -793,905.46</b>	<b>49.57 %</b>

# BIG SKY RESORT AREA DISTRICT

## Profit and Loss - Comparative by Month

August 2024

	TOTAL			
	AUG 2024	AUG 2023 (PY)	CHANGE	% CHANGE
<b>Income</b>				
40010 Interest Earned	14,383.02	77,524.37	-63,141.35	-81.45 %
40020 Late Payment Interest	985.92	374.20	611.72	163.47 %
40030 Late Fees from Tax Collections	1,833.73	841.76	991.97	117.84 %
41000 Tax Collections	887,846.81	1,483,098.65	-595,251.84	-40.14 %
49000 Rental income	11,970.40		11,970.40	
<b>Total Income</b>	<b>\$917,019.88</b>	<b>\$1,561,838.98</b>	<b>\$ -644,819.10</b>	<b>-41.29 %</b>
<b>GROSS PROFIT</b>	<b>\$917,019.88</b>	<b>\$1,561,838.98</b>	<b>\$ -644,819.10</b>	<b>-41.29 %</b>
<b>Expenses</b>				
60010 Bank Charges & Advisor Fees		2.00	-2.00	-100.00 %
60080 Board & Staff Meeting Expenses	1,033.31	427.86	605.45	141.51 %
60090 Public Information & Engagement	8,050.76	6,637.45	1,413.31	21.29 %
61000 Dues & Property Taxes	5,989.00	160.00	5,829.00	3,643.13 %
62000 Insurance	82.65	72.65	10.00	13.76 %
63000 Office Expenses	17,083.90	6,295.42	10,788.48	171.37 %
64000 Professional Fees	17,776.50	28,625.00	-10,848.50	-37.90 %
65000 Travel	405.21	0.00	405.21	
66000 Utilities	1,654.30	480.35	1,173.95	244.39 %
67000 Personnel Expenses	84,103.33	51,032.87	33,070.46	64.80 %
69500 Special Projects	50,000.00		50,000.00	
<b>Total Expenses</b>	<b>\$186,178.96</b>	<b>\$93,733.60</b>	<b>\$92,445.36</b>	<b>98.63 %</b>
<b>NET OPERATING INCOME</b>	<b>\$730,840.92</b>	<b>\$1,468,105.38</b>	<b>\$ -737,264.46</b>	<b>-50.22 %</b>
<b>Other Income</b>				
70000 Other Income	49,620.29	1,858.11	47,762.18	2,570.47 %
<b>Total Other Income</b>	<b>\$49,620.29</b>	<b>\$1,858.11</b>	<b>\$47,762.18</b>	<b>2,570.47 %</b>
<b>NET OTHER INCOME</b>	<b>\$49,620.29</b>	<b>\$1,858.11</b>	<b>\$47,762.18</b>	<b>2,570.47 %</b>
<b>NET INCOME</b>	<b>\$780,461.21</b>	<b>\$1,469,963.49</b>	<b>\$ -689,502.28</b>	<b>-46.91 %</b>

# BIG SKY RESORT AREA DISTRICT

Budget vs. Actuals: FY\_2024\_2025 - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40010 Interest Earned	152,787.09	700,000.00	-547,212.91	21.83 %
40020 Late Payment Interest	1,808.23	6,000.00	-4,191.77	30.14 %
40030 Late Fees from Tax Collections	3,456.30	18,000.00	-14,543.70	19.20 %
41000 Tax Collections	2,945,537.42	20,201,425.05	-17,255,887.63	14.58 %
49000 Rental income	35,320.03		35,320.03	
<b>Total Income</b>	<b>\$3,138,909.07</b>	<b>\$20,925,425.05</b>	<b>\$ -17,786,515.98</b>	<b>15.00 %</b>
<b>GROSS PROFIT</b>	<b>\$3,138,909.07</b>	<b>\$20,925,425.05</b>	<b>\$ -17,786,515.98</b>	<b>15.00 %</b>
<b>Expenses</b>				
60000 Bad Debt		500.00	-500.00	
60010 Bank Charges & Advisor Fees	13,357.18	40,000.00	-26,642.82	33.39 %
60020 Appropriations	15,357,378.00		15,357,378.00	
60080 Board & Staff Meeting Expenses	2,737.52	5,435.00	-2,697.48	50.37 %
60090 Public Information & Engagement	26,480.25	163,173.00	-136,692.75	16.23 %
61000 Dues & Property Taxes	13,705.02	61,800.00	-48,094.98	22.18 %
62000 Insurance	165.30	7,531.80	-7,366.50	2.19 %
63000 Office Expenses	47,610.45	86,591.04	-38,980.59	54.98 %
64000 Professional Fees	42,636.80	396,740.00	-354,103.20	10.75 %
65000 Travel	356.24	5,179.40	-4,823.16	6.88 %
66000 Utilities	3,631.63	9,205.00	-5,573.37	39.45 %
67000 Personnel Expenses	192,893.79	755,598.00	-562,704.21	25.53 %
69000 Capital Expenditures	4,458,449.12		4,458,449.12	
69500 Special Projects	176,670.86	595,000.00	-418,329.14	29.69 %
<b>Total Expenses</b>	<b>\$20,336,072.16</b>	<b>\$2,126,753.24</b>	<b>\$18,209,318.92</b>	<b>956.20 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -17,197,163.09</b>	<b>\$18,798,671.81</b>	<b>\$ -35,995,834.90</b>	<b>-91.48 %</b>
<b>Other Income</b>				
70000 Other Income	82,107.42		82,107.42	
<b>Total Other Income</b>	<b>\$82,107.42</b>	<b>\$0.00</b>	<b>\$82,107.42</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$82,107.42</b>	<b>\$0.00</b>	<b>\$82,107.42</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$ -17,115,055.67</b>	<b>\$18,798,671.81</b>	<b>\$ -35,913,727.48</b>	<b>-91.04 %</b>

# BIG SKY RESORT AREA DISTRICT

## Profit and Loss by Class

August 2024

	CORNER LOT	NOT SPECIFIED	TOTAL
<b>Income</b>			
40010 Interest Earned		14,383.02	\$14,383.02
40020 Late Payment Interest		985.92	\$985.92
40030 Late Fees from Tax Collections		1,833.73	\$1,833.73
41000 Tax Collections		887,846.81	\$887,846.81
49000 Rental income	11,970.40		\$11,970.40
<b>Total Income</b>	<b>\$11,970.40</b>	<b>\$905,049.48</b>	<b>\$917,019.88</b>
<b>GROSS PROFIT</b>	<b>\$11,970.40</b>	<b>\$905,049.48</b>	<b>\$917,019.88</b>
<b>Expenses</b>			
60080 Board & Staff Meeting Expenses		1,033.31	\$1,033.31
60090 Public Information & Engagement		8,050.76	\$8,050.76
61000 Dues & Property Taxes		5,989.00	\$5,989.00
62000 Insurance		82.65	\$82.65
63000 Office Expenses		17,083.90	\$17,083.90
64000 Professional Fees		17,776.50	\$17,776.50
65000 Travel		405.21	\$405.21
66000 Utilities	1,183.00	471.30	\$1,654.30
67000 Personnel Expenses		84,103.33	\$84,103.33
69500 Special Projects		50,000.00	\$50,000.00
<b>Total Expenses</b>	<b>\$1,183.00</b>	<b>\$184,995.96</b>	<b>\$186,178.96</b>
<b>NET OPERATING INCOME</b>	<b>\$10,787.40</b>	<b>\$720,053.52</b>	<b>\$730,840.92</b>
<b>Other Income</b>			
70000 Other Income		49,620.29	\$49,620.29
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$49,620.29</b>	<b>\$49,620.29</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$49,620.29</b>	<b>\$49,620.29</b>
<b>NET INCOME</b>	<b>\$10,787.40</b>	<b>\$769,673.81</b>	<b>\$780,461.21</b>

**Accountant's Summary**  
**Month Ended September 30, 2024**

**Balance Sheet**

- Reserve funds increased by infrastructure tax collected.
- The conservation fund reserve account was reduced by the award in August totaling \$96,322.50.
- Investment accounts were adjusted to fair value based on the September statement.
- No other significant or unusual changes to address.

**Profit & Loss**

- The tax collections are showing a decrease of 16% (\$200,000) from September 2023. However, there is approx. \$318k in collections that have not been reconciled in MUNIREvs. These will be accounted for when the October month-end is complete. When considering these additional collections, September will show an increase of approx. \$118k (10%).
- The credit balance reported in travel expenses is due to timing of a refund.
- Most of the cost increase within the "Public Information & Engagement" category was related to report production for FY25.
- Special projects expenses consist of Legal Fees (\$74,000) and Incorporation Exploration (\$32,000).
- The total budgeted expenditures for FY25 are approx. \$2,126,753 (including special projects) and \$591,000 (28%) of the budget was expended as of September 30, 2024.

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet

As of September 30, 2024

	TOTAL	
	AS OF SEP 30, 2024	AS OF AUG 31, 2024 (PP)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
10000 Funds Available		
10100 Reserved Funds	-12,553,675.35	-12,354,834.83
10120 FSB-Checking #80073430	250,000.00	250,000.00
10121 FSB - Repurchase Checking	15,959,323.85	14,877,809.51
10125 FSB - Disbursements #1336	987.79	987.79
10140 FSB-MM #80073422 - .19	44,648.02	32,647.80
10160 Petty Cash	200.00	200.00
10170 STIP	12,145.70	12,094.47
10180 DA Davidson - #65611532 Operating	6,687,265.66	6,669,478.27
10190 DA Davidson - #17191343 Investment	3,690,671.06	3,662,335.72
<b>Total 10000 Funds Available</b>	<b>14,091,566.73</b>	<b>13,150,718.73</b>
10500 Funds Reserved		
10503 TIGER Project - Resolution 2022.01R	239,995.94	239,995.94
10505 Infrastructure Tax Collected, net	8,738,544.88	8,539,704.36
10510 Emergency reserve	2,500,000.35	2,500,000.35
10520 Operating reserve	340,785.00	340,785.00
10551 Microgrant fund	145,463.68	145,463.68
10552 Arts & Culture Fund	38,597.00	38,597.00
10553 Conservation Fund	142,212.50	142,212.50
10554 Education & Childcare Fund	384,852.00	384,852.00
10555 Housing Fund	23,224.00	23,224.00
<b>Total 10500 Funds Reserved</b>	<b>12,553,675.35</b>	<b>12,354,834.83</b>
1072 Bill.com Money Out Clearing	256.84	256.84
<b>Total Bank Accounts</b>	<b>\$26,645,498.92</b>	<b>\$25,505,810.40</b>
Accounts Receivable		
12000 Accounts Receivable	1,578,642.92	2,404,773.90
<b>Total Accounts Receivable</b>	<b>\$1,578,642.92</b>	<b>\$2,404,773.90</b>
Other Current Assets		
13100 Prepaid expenses		
13100.2 Prepaid software	2,899.97	5,555.58
<b>Total 13100 Prepaid expenses</b>	<b>2,899.97</b>	<b>5,555.58</b>
<b>Total Other Current Assets</b>	<b>\$2,899.97</b>	<b>\$5,555.58</b>
<b>Total Current Assets</b>	<b>\$28,227,041.81</b>	<b>\$27,916,139.88</b>

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet

As of September 30, 2024

	TOTAL	
	AS OF SEP 30, 2024	AS OF AUG 31, 2024 (PP)
<b>Fixed Assets</b>		
15001 Land	500,000.00	500,000.00
15030 Capital Furnishings & Fixtures	5,228.49	5,228.49
15040 Buildings & Improvements	558,781.05	558,781.05
16000 Accumulated Depreciation	-103,912.34	-103,912.34
<b>Total Fixed Assets</b>	<b>\$960,097.20</b>	<b>\$960,097.20</b>
<b>Other Assets</b>		
19010 Deferred outflows		
19011 Deferred Outflows - BSWs Agreement	15,847,571.00	15,847,571.00
<b>Total 19010 Deferred outflows</b>	<b>15,847,571.00</b>	<b>15,847,571.00</b>
<b>Total Other Assets</b>	<b>\$15,847,571.00</b>	<b>\$15,847,571.00</b>
<b>TOTAL ASSETS</b>	<b>\$45,034,710.01</b>	<b>\$44,723,808.08</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
21000 General Accounts Payable	36,194.12	21,516.64
<b>Total Accounts Payable</b>	<b>\$36,194.12</b>	<b>\$21,516.64</b>
Credit Cards		
21100 Divvy Credit Card	12,471.34	8,404.40
<b>Total Credit Cards</b>	<b>\$12,471.34</b>	<b>\$8,404.40</b>
<b>Other Current Liabilities</b>		
23000 Payroll Liabilities	0.00	0.00
23011 457 Employee	3,152.62	3,152.62
23020 Accrued Leave	25,884.40	25,884.40
23030 Federal Withholding	6,780.98	6,780.98
23110 State Withholding	865.62	865.62
23401 Health Insurance (company paid)	585.21	780.29

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet

As of September 30, 2024

	TOTAL	
	AS OF SEP 30, 2024	AS OF AUG 31, 2024 (PP)
<b>Total 23000 Payroll Liabilities</b>	<b>37,268.83</b>	<b>37,463.91</b>
23500 General Appropriations		
Arts Council	245,000.00	245,000.00
Big Sky Animal Shelter	143,583.00	143,583.00
Big Sky Chamber of Commerce	203,039.74	227,000.00
Big Sky Community Housing Trust	1,893,424.57	1,927,619.21
Big Sky Community Organization	1,007,572.00	1,007,572.00
Big Sky Discovery Academy	150,000.00	150,000.00
Big Sky Fire Department	1,150,000.00	1,150,000.00
Big Sky Owners Association	0.00	47,000.00
Big Sky School District #72	425,000.00	425,000.00
Big Sky Sustainability Network Organization	200,000.00	200,000.00
Big Sky Trails, Recreation & Parks District	342,446.41	675,533.00
Big Sky Transportation District	1,475,000.00	1,475,000.00
Big Sky Water & Sewer District	3,237,436.53	3,237,622.00
Center for Large Landscape Con.	156,636.53	229,000.00
Food Bank	75,000.00	75,000.00
Friends of the Comm. Library	105,067.90	119,809.00
Gallatin Canyon Water & Sewer District	186,479.49	200,000.00
Gallatin River Task Force	1,052,480.36	1,052,480.36
Grow Wild	147,062.86	158,756.00
Morningstar	612,000.00	680,000.00
Sheriff's Office	703,750.00	703,750.00
Snowmobile Association	30,000.00	30,000.00
Visit Big Sky	748,269.03	773,618.00
Warren Miller Performing Arts C	227,500.00	227,500.00
Wellness in Action	90,000.00	90,000.00
<b>Total 23500 General Appropriations</b>	<b>14,606,748.42</b>	<b>15,250,842.57</b>
23510 Opportunity Fund Awards	3,700.05	3,700.05
<b>Total Other Current Liabilities</b>	<b>\$14,647,717.30</b>	<b>\$15,292,006.53</b>
<b>Total Current Liabilities</b>	<b>\$14,696,382.76</b>	<b>\$15,321,927.57</b>
Long-Term Liabilities		
23600 WRRF Phase I Project	15,847,571.00	15,847,571.00
<b>Total Long-Term Liabilities</b>	<b>\$15,847,571.00</b>	<b>\$15,847,571.00</b>
<b>Total Liabilities</b>	<b>\$30,543,953.76</b>	<b>\$31,169,498.57</b>
Equity		
30100 Retained Earnings	5,423,862.32	5,423,862.32
30200 Committed Fund Balance	5,657,140.97	5,657,140.97
30300 Fund Balance	10,085,551.51	10,085,551.51
30500 Investment in Fixed Assets	960,097.20	960,097.20
31000 Restricted Fund Balance	7,764,686.20	7,764,686.20

# BIG SKY RESORT AREA DISTRICT

## Balance Sheet

As of September 30, 2024

	TOTAL	
	AS OF SEP 30, 2024	AS OF AUG 31, 2024 (PP)
32000 Nonspendable Fund Balance	37,584.81	37,584.81
Net Income	-15,438,166.76	-16,374,613.50
<b>Total Equity</b>	<b>\$14,490,756.25</b>	<b>\$13,554,309.51</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$45,034,710.01</b>	<b>\$44,723,808.08</b>

# BIG SKY RESORT AREA DISTRICT

Budget vs. Actuals: FY\_2024\_2025 - FY25 P&L

September 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40010 Interest Earned	141,620.56	58,333.33	83,287.23	242.78 %
40020 Late Payment Interest	444.00	500.00	-56.00	88.80 %
40030 Late Fees from Tax Collections	2,290.60	1,500.00	790.60	152.71 %
41000 Tax Collections	995,664.29	1,027,731.28	-32,066.99	96.88 %
49000 Rental income	11,970.40		11,970.40	
<b>Total Income</b>	<b>\$1,151,989.85</b>	<b>\$1,088,064.61</b>	<b>\$63,925.24</b>	<b>105.88 %</b>
<b>GROSS PROFIT</b>	<b>\$1,151,989.85</b>	<b>\$1,088,064.61</b>	<b>\$63,925.24</b>	<b>105.88 %</b>
<b>Expenses</b>				
60000 Bad Debt		41.67	-41.67	
60010 Bank Charges & Advisor Fees		3,333.33	-3,333.33	
60080 Board & Staff Meeting Expenses	3,309.57	452.92	2,856.65	730.72 %
60090 Public Information & Engagement	18,302.86	27,181.05	-8,878.19	67.34 %
61000 Dues & Property Taxes		9,291.67	-9,291.67	
62000 Insurance	1,912.70	1,922.65	-9.95	99.48 %
63000 Office Expenses	11,627.28	5,985.99	5,641.29	194.24 %
64000 Professional Fees	33,737.21	30,812.49	2,924.72	109.49 %
65000 Travel	-48.97	162.80	-211.77	-30.08 %
66000 Utilities	527.86	711.25	-183.39	74.22 %
67000 Personnel Expenses	55,414.44	62,924.83	-7,510.39	88.06 %
69500 Special Projects	105,438.86	49,583.34	55,855.52	212.65 %
<b>Total Expenses</b>	<b>\$230,221.81</b>	<b>\$192,403.99</b>	<b>\$37,817.82</b>	<b>119.66 %</b>
<b>NET OPERATING INCOME</b>	<b>\$921,768.04</b>	<b>\$895,660.62</b>	<b>\$26,107.42</b>	<b>102.91 %</b>
<b>Other Income</b>				
70000 Other Income	14,678.70		14,678.70	
<b>Total Other Income</b>	<b>\$14,678.70</b>	<b>\$0.00</b>	<b>\$14,678.70</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$14,678.70</b>	<b>\$0.00</b>	<b>\$14,678.70</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$936,446.74</b>	<b>\$895,660.62</b>	<b>\$40,786.12</b>	<b>104.55 %</b>

# BIG SKY RESORT AREA DISTRICT

## Profit and Loss - Comparative by Month

September 2024

	TOTAL			
	SEP 2024	SEP 2023 (PY)	CHANGE	% CHANGE
<b>Income</b>				
40010 Interest Earned	141,620.56	12,095.13	129,525.43	1,070.89 %
40020 Late Payment Interest	444.00	569.49	-125.49	-22.04 %
40030 Late Fees from Tax Collections	2,290.60	2,588.43	-297.83	-11.51 %
41000 Tax Collections	995,664.29	1,194,686.39	-199,022.10	-16.66 %
49000 Rental income	11,970.40		11,970.40	
<b>Total Income</b>	<b>\$1,151,989.85</b>	<b>\$1,209,939.44</b>	<b>\$ -57,949.59</b>	<b>-4.79 %</b>
<b>GROSS PROFIT</b>	<b>\$1,151,989.85</b>	<b>\$1,209,939.44</b>	<b>\$ -57,949.59</b>	<b>-4.79 %</b>
<b>Expenses</b>				
60080 Board & Staff Meeting Expenses	3,309.57	270.49	3,039.08	1,123.55 %
60090 Public Information & Engagement	18,302.86	7,515.54	10,787.32	143.53 %
61000 Dues & Property Taxes		5,574.24	-5,574.24	-100.00 %
62000 Insurance	1,912.70	1,855.65	57.05	3.07 %
63000 Office Expenses	11,627.28	6,267.24	5,360.04	85.52 %
64000 Professional Fees	33,737.21	41,114.59	-7,377.38	-17.94 %
65000 Travel	-48.97	108.04	-157.01	-145.33 %
66000 Utilities	527.86	696.31	-168.45	-24.19 %
67000 Personnel Expenses	55,414.44	76,366.89	-20,952.45	-27.44 %
69500 Special Projects	105,438.86		105,438.86	
<b>Total Expenses</b>	<b>\$230,221.81</b>	<b>\$139,768.99</b>	<b>\$90,452.82</b>	<b>64.72 %</b>
<b>NET OPERATING INCOME</b>	<b>\$921,768.04</b>	<b>\$1,070,170.45</b>	<b>\$ -148,402.41</b>	<b>-13.87 %</b>
<b>Other Income</b>				
70000 Other Income	14,678.70	-11,036.80	25,715.50	233.00 %
<b>Total Other Income</b>	<b>\$14,678.70</b>	<b>\$ -11,036.80</b>	<b>\$25,715.50</b>	<b>233.00 %</b>
<b>NET OTHER INCOME</b>	<b>\$14,678.70</b>	<b>\$ -11,036.80</b>	<b>\$25,715.50</b>	<b>233.00 %</b>
<b>NET INCOME</b>	<b>\$936,446.74</b>	<b>\$1,059,133.65</b>	<b>\$ -122,686.91</b>	<b>-11.58 %</b>

# BIG SKY RESORT AREA DISTRICT

Budget vs. Actuals: FY\_2024\_2025 - FY25 P&L

July - September, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40010 Interest Earned	236,935.33	174,999.99	61,935.34	135.39 %
40020 Late Payment Interest	2,262.70	1,500.00	762.70	150.85 %
40030 Late Fees from Tax Collections	5,847.72	4,500.00	1,347.72	129.95 %
41000 Tax Collections	4,696,795.62	4,296,554.54	400,241.08	109.32 %
49000 Rental income	25,940.80		25,940.80	
<b>Total Income</b>	<b>\$4,967,782.17</b>	<b>\$4,477,554.53</b>	<b>\$490,227.64</b>	<b>110.95 %</b>
<b>GROSS PROFIT</b>	<b>\$4,967,782.17</b>	<b>\$4,477,554.53</b>	<b>\$490,227.64</b>	<b>110.95 %</b>
<b>Expenses</b>				
60000 Bad Debt		125.01	-125.01	
60010 Bank Charges & Advisor Fees	13,357.18	9,999.99	3,357.19	133.57 %
60020 Appropriations	15,357,378.00		15,357,378.00	
60022 Appropriations - Conservation Fund	96,322.50		96,322.50	
60080 Board & Staff Meeting Expenses	5,875.92	1,358.76	4,517.16	432.45 %
60090 Public Information & Engagement	41,456.69	50,943.43	-9,486.74	81.38 %
61000 Dues & Property Taxes	13,705.02	19,375.01	-5,669.99	70.74 %
62000 Insurance	2,078.00	2,067.95	10.05	100.49 %
63000 Office Expenses	58,165.49	16,717.97	41,447.52	347.92 %
64000 Professional Fees	58,524.71	94,497.55	-35,972.84	61.93 %
65000 Travel	356.24	700.82	-344.58	50.83 %
66000 Utilities	2,733.53	2,301.25	432.28	118.78 %
67000 Personnel Expenses	192,893.79	188,774.49	4,119.30	102.18 %
69000 Capital Expenditures	4,458,449.12		4,458,449.12	
69500 Special Projects	201,438.86	148,750.02	52,688.84	135.42 %
<b>Total Expenses</b>	<b>\$20,502,735.05</b>	<b>\$535,612.25</b>	<b>\$19,967,122.80</b>	<b>3,827.91 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -15,534,952.88</b>	<b>\$3,941,942.28</b>	<b>\$ -19,476,895.16</b>	<b>-394.09 %</b>
<b>Other Income</b>				
70000 Other Income	96,786.12		96,786.12	
<b>Total Other Income</b>	<b>\$96,786.12</b>	<b>\$0.00</b>	<b>\$96,786.12</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$96,786.12</b>	<b>\$0.00</b>	<b>\$96,786.12</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$ -15,438,166.76</b>	<b>\$3,941,942.28</b>	<b>\$ -19,380,109.04</b>	<b>-391.64 %</b>

# BIG SKY RESORT AREA DISTRICT

## Profit and Loss by Class

September 2024

	CORNER LOT	INFRASTRUCTURE TAX FUND	NOT SPECIFIED	TOTAL
Income				
40010 Interest Earned			141,620.56	\$141,620.56
40020 Late Payment Interest			444.00	\$444.00
40030 Late Fees from Tax Collections			2,290.60	\$2,290.60
41000 Tax Collections		262,016.62	733,647.67	\$995,664.29
49000 Rental income	11,970.40			\$11,970.40
<b>Total Income</b>	<b>\$11,970.40</b>	<b>\$262,016.62</b>	<b>\$878,002.83</b>	<b>\$1,151,989.85</b>
GROSS PROFIT	<b>\$11,970.40</b>	<b>\$262,016.62</b>	<b>\$878,002.83</b>	<b>\$1,151,989.85</b>
Expenses				
60080 Board & Staff Meeting Expenses			3,309.57	\$3,309.57
60090 Public Information & Engagement			18,302.86	\$18,302.86
62000 Insurance			1,912.70	\$1,912.70
63000 Office Expenses	6,426.50		5,200.78	\$11,627.28
64000 Professional Fees			33,737.21	\$33,737.21
65000 Travel			-48.97	\$ -48.97
66000 Utilities			527.86	\$527.86
67000 Personnel Expenses			55,414.44	\$55,414.44
69500 Special Projects			105,438.86	\$105,438.86
<b>Total Expenses</b>	<b>\$6,426.50</b>	<b>\$0.00</b>	<b>\$223,795.31</b>	<b>\$230,221.81</b>
NET OPERATING INCOME	<b>\$5,543.90</b>	<b>\$262,016.62</b>	<b>\$654,207.52</b>	<b>\$921,768.04</b>
Other Income				
70000 Other Income			14,678.70	\$14,678.70
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14,678.70</b>	<b>\$14,678.70</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14,678.70</b>	<b>\$14,678.70</b>
NET INCOME	<b>\$5,543.90</b>	<b>\$262,016.62</b>	<b>\$668,886.22</b>	<b>\$936,446.74</b>

## **BSRAD SUBCOMMITTEES**

*Approved at 8/14/2024 Board Meeting*

- Roadmap Coordination Team
  - Purpose: Provide guidance on interconnectivity and prioritization of roadmap initiatives. Coordinate and communicate with roadmap stakeholders.
  - Board Representation: Kevin, John
  - Staff Representation: Danny, Jackie, Legal
  - External Members: David O'Connor, Brad Niva, Cryder Bancroft, Katie Grice
- Capital Improvement Plan (CIP)
  - Purpose: Foster the ongoing update and implementation of the Big Sky CIP through project vetting and proposing multi-source financial tools. Execute any subsequent BSRAD bonding authority recommendations.
  - Board Representation: John, Kevin
  - Staff Representation: Danny, Jackie
- Elevate Big Sky
  - Purpose: Align community funding partners with BSRADs execution of the roadmap including CIP, Grants, Incorporation Exploration, and Wellness District.
  - Board Representation: Grace
  - Staff Representation: Danny
  - External Members: Ciara Wolfe, Ania Bulis, Anna Shipley, Christine Baker, Erika Frounfelker, Gladys Guerrero Ramirez, Hannah Waterbury, Heather Morris, John Seelye, Katie Morrison, Lindsie Feldner, Matt Kidd, Troy Nedved
- Grants
  - Purpose: Ensure strategic investment and accountability with government and nonprofit organizations, including annual SMART goal refinement.
  - Board Representation: John, Sarah
  - Staff Representation: Jenny, Jackie
- Incorporation Exploration
  - Purpose: Create an unbiased report on the service and budget impacts of incorporation and other forms of governance.
  - Board Representation: Sarah
  - Staff Representation: Jenny
  - External Members: Brad Niva, David O'Connor, Ennion Williams, Katie Grice, Matt Kidd, Michelle Horning, Tallie Lancey
- Legislative Action
  - Purpose: Develop and drive an offensive legislative agenda to address the objectives in the Big Sky Roadmap.
  - Board Representation: Kevin, John
  - Staff Representation: Jackie, Danny, Legal
  - External Members: Brad Niva, David O'Connor, Katie Grice, Cryder Bancroft

- Properties and Facilities
  - Purpose: Explore the operational and strategic needs of BSRAD properties in order to protect these community assets. Including support of MDT intersection project and additional uses for the future of the property. Develop and execute employee housing strategy.
  - Board Representation: Grace, Sarah
  - Staff Representation: Kristin
- Wellness District
  - Purpose: Establish a Wellness District to secure locally collected property taxes in support of growing wellness needs and behavioral health crisis.
  - Board Representation: Grace, Sarah
  - Staff Representation: Danny
  - External Members: Big Sky Wellness Coalition
- 191/64 Optimization
  - Purpose: Execute and successful project completion of the 2020 191 corridor study.
  - Board Representation: Kevin
  - Staff Representation: Danny
  - External Members: Leadership Team and Technical Groups
- Elections and Ballot Issues
  - Purpose: Develop a process and gather information for the upcoming 1% and 3% ballot issues and the vacant board seat. Create a communications strategy for a successful election.
  - Board Representation: John, Grace
  - Staff Representation: Jenny, Tammy
  - External Members: Project sponsors (TBD)

**FIRST AMENDMENT TO  
AGREEMENT FOR RECEIPT OF RESORT TAX FUNDS  
FISCAL YEAR 2025, 2026, and 2027  
*BSTRP Recreational Asset Management Project***

**THIS FIRST AMENDMENT TO AGREEMENT** for the receipt of resort tax funds (“First Amendment”) is entered into by and between the Big Sky Resort Area District (“District”) and Gallatin County Big Sky Meadow Trails, Recreation and Parks Special District, and the Madison County Big Sky Mountain Parks, Trails & Recreation Special District. These two Special Districts share common boundary lines and are governed by a joint special district Board pursuant to the current Interlocal Agreement between Gallatin County and Madison County dated April 12, 2022 and are generally referred to as the “Big Sky Trails, Recreation & Parks District,” and are collectively referred to as “BSTRP” (and referred to herein collectively as the “Contractor”). This First Amendment to Agreement is for the BSTRP Recreational Asset Management project (“Project”).

**RECITALS**

1. The District and the Contractor entered into that certain Agreement for Receipt of Resort Tax Funds for fiscal year 2025 related to the Project and the expenditure of the Award as defined therein (“Agreement”).
2. The Agreement contained certain deadlines for the expenditure of the Award and was approved only for a single one-year term.
3. The Contractor has requested the extension of the Term from one year to three years, adding fiscal years 2026 and 2027 to the Contract Term.
4. At a duly noticed and held public meeting on November 14, 2024, the District agreed to extend the Term of the Project as described in this First Amendment.

**NOW THEREFORE**, for good and valuable consideration, the form, receipt and sufficiency of which is hereby acknowledged by the Parties, the District and Contractor agree to the amend certain provisions of the Agreement as specified below:

### **FIRST AMENDMENT**

1. **RECITALS AND DEFINITIONS.** The Recitals to this First Amendment are incorporated herein by this reference as if fully set forth herein. Any capitalized term used in this First Amendment but not specifically defined herein shall have the definition set forth in the Agreement.

2. **AMENDED TERM.** The term of the Agreement is hereby amended to commence on July 1, 2024 and terminate three years later on July 15, 2027 (“Amended Term”).

3. **AMENDED PAYMENT REQUESTS AND FINAL PAYMENTS.** The payment requests approved by the Board shall be as follows:

a. \$675,533 for fiscal year 2025, to be expended between July 1, 2024 and July 15, 2025. All final requests for payment for this fiscal year 2025 must be submitted to the District no later than July 15, 2025 for Services received on or before June 30, 2025. The District shall not be obligated to fund any final payment request that is not timely submitted by the Contractor.

b. \$743,086 for fiscal year 2026, to be expended between July 1, 2025 and July 15, 2026. All final requests for payment for this fiscal year 2026 must be submitted to the District no later than July 15, 2026 for Services received on or before June 30, 2026. The District shall not be obligated to fund any final payment request that is not timely submitted by the Contractor.

c. \$817,395 for fiscal year 2027, to be expended between July 1, 2026 and July 15, 2027. All final requests for payment for this fiscal year 2027 must be submitted

to the District no later than July 15, 2027 for Services received on or before June 30, 2027.

The District shall not be obligated to fund any final payment request that is not timely submitted by the Contractor.

4. **FULL FORCE AND EFFECT.** All provisions, rights, and obligations under the Agreement not specifically amended by this First Amendment shall remain in full force and effect and shall be binding upon the parties.

**BIG SKY RESORT AREA DISTRICT:**

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Name: Daniel Bierschwale  
Title: Executive Director

**CONTRACTOR:** The undersigned, being all of the Board Members of the Joint Board governing both the Gallatin County Big Sky Meadow Trails, Recreation & Parks Special District and the Madison County Big Sky Mountain Parks, Trails & Recreation Special District (collectively, BSTRP), are authorized to execute this **FIRST AMENDMENT TO AGREEMENT FOR RECEIPT OF RESORT TAX FUNDS FISCAL YEARS 2025, 2026 and 2027 - BSTRP Recreational Asset Management Project** and to bind each special district as a party hereto.

Al Malinowski

Katherine Ketschek

Whitney Montgomery

Madeline Feher

John Olsen

**From:** [Scott Poloff](#)  
**To:** [Jenny Christensen](#)  
**Cc:** [Daniel Bierschwale](#)  
**Subject:** Re: Update  
**Date:** Thursday, October 31, 2024 12:20:39 PM

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Dear BSRAD Board of Directors...

The FY24 Award for Big Sky Discovery Academy was \$150,000 for our Early Childhood Tuition Assistance Program. We have submitted paperwork to have \$135,800 of those funds to be released to the school.

We are requesting to have the remaining funds (\$14,200) from our FY24 allocation to be changed to unrestricted funds that we would be able to use to provide other areas of support for our Early Childhood Program.

Other areas of support for the program (some examples but not all inclusive):

- Help cover the cost of Speech and Language Sessions for families who need assistance.
- We are starting our own Aftercare Program for 3 year old students. We would like to help cover some of the cost of our 3 year old students who cannot go to BASE.
- Replace any outdated furniture that is in the Early Childhood Classrooms.
- Provide additional professional development opportunities for our staff.

The funds will not be used for Administrative or Staff Compensation.

Thank you for your time to consider our request. Please let me know if you have any questions...

Warm Regards,  
Scott Poloff  
Head of Schools

On Thu, Oct 31, 2024 at 8:24 AM Scott Poloff <[spoloff@bigskydiscoveryacademy.org](mailto:spoloff@bigskydiscoveryacademy.org)> wrote:

Hi Jenny,

Thank you for your email and the update...

Do you want it as a separate document or can it just be written into an email?

I will get this over to you today!

Thanks,  
Scott

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Title **Mountain Safety Group  
Community Recreation &  
Medical Training Courses - low  
cost/no cost Community  
Programs.** 09/19/2024  
id. 47553232

by **Connor Goodwin** in **Microgrant Fund**  
cgoodwin@mountainsafetygroup.org

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**Original Submission** 09/19/2024

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Score n/a

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Request Name Mountain Safety Group Community Recreation & Medical Training Courses  
- low cost/no cost Community Programs.

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Who will be the fiscal sponsor of this request? Mountain Safety Group

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Description Mountain Safety Group is a new nonprofit in Big Sky. The vision for Mountain Safety Group is to provide low cost/no cost backcountry recreation courses and front country first aid courses for big sky community members and businesses. We are looking to introduce a soft start to programming this winter by bringing on community CPR/First Aid/AED courses, low cost/no cost Wilderness First Aid courses and low cost/no cost avalanche safety courses. All funding for Mountain Safety Group is being allocated to these areas -

- 1) CPR/First Aid Training Materials (Manikins, training AED's and instructor certification courses for two MSG volunteers)
  - \$12,000 in automated CPR Manikins
  - \$2,000 Instructor Course Cost for Two MSG Directors
- 2) Wilderness First Aid Instructor Certification Course and Training Materials
  - \$5,000 Course Fees & Equipment for Two MSG Directors
- 3) Avalanche Level 1 Instructor Certification & Materials
  - \$4,000 in Course Fees for One MSG Director for Instructor Certification
- 4) Scholarship fund to provide no cost/low cost solutions based on financial merit for big sky locals.
- 5) Material donations and volunteers from local businesses for a trail safety program and public campaign at popular trails such as Buck's Ridge

Mountain Safety Group has the facility access, current volunteer staffing and board to execute this mission. We are looking to purchase materials to support our goal of offering these local courses consistently and and no cost/low cost.

Select the projects Investment Type	Programming
Select the projects Impact Area	Recreation
Where will this project be taking place?	Big Sky, Montana

Please explain the community benefit of the project

Big Sky is lacking accessible backcountry medical and technical skills courses. Mountain Safety Group can benefit locals with no cost/low cost access to these courses and provide a level of flexibility not currently found with local businesses. The adjacent trail ranger program, made possible by material donations and volunteers already sourced from existing businesses, will help maintain a preventative volunteer team on Buck's Ridge who can support when snowmobiles are stuck.

I have been an active member with Big Sky Search & Rescue as well as an outdoor recreation professional in Big Sky for a number of years. Getting medical trainings for my staff in Big Sky has been nearly impossible. I foresee these training courses elevating not only guide professionals in Big Sky, but kickstarting a better educated local population on backcountry medical and technical safety. Long term, we intend to offer higher level medical courses such as Wilderness First Responder.

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What is the Resort Tax request for this project?

23000.0

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What is the total cost of this project?

35000.0

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When do you plan to have incurred the costs being requested?

11/18/2024

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Please provide any additional information on this request if needed

Although Mountain Safety Group is a new organization in Big Sky, our board have been active members and employees in the outdoor recreation community in Big Sky for many years. We have seen the need for these operations and offerings in the community and plan to continue to grow the scope of what Mountain Safety Group offers over the coming years. CPR/First Aid, WFA and Avy 1 courses are a realistic start for winter 24/25 into summer 2025. We are a registered nonprofit and any donations or funding support our growth and vision of providing Big Sky with no cost/low cost educational opportunities. Our longer term vision includes WFR courses, InReach rental programs, backcountry survival courses, technical skills courses and our trail ranger program to support with basic backcountry assistance. Every dollar we have raised has gone straight into programming needs. All administrative costs are being personally covered by the MSG founder. Please reach out with any questions. Thank you!

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Title	<b>Alpenscapes Strategic Expanded Outreach and Engagement - Guidebook and Workshops</b>	10/31/2024
	by <b>Lizzie Peyton</b> in <b>Microgrant Fund</b>	id. 48691947
	bigskysno@gmail.com	

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<b>Original Submission</b>	10/31/2024
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Score	n/a
Request Name	Alpenscapes Strategic Expanded Outreach and Engagement - Guidebook and Workshops
Who will be the fiscal sponsor of this request?	Big Sky SNO
Description	<p>Following the successful launch of the Alpscapes website this spring, the need for strategically deployed printed materials became apparent due to landowner and HOA requests made this summer and the visual nature of landscaping education.</p> <p>To grow the impact of Alpscapes and fulfill community need, the partnership has four main priorities in the short term:</p> <ul style="list-style-type: none"><li>• Create a new, visually-driven <b>landscaping guidebook</b> that integrates fire, water, and ecological health into easy step-by-step processes. By synthesizing these concepts - like what has been done on the Alpscapes website - the guidebook will make Alpscapes resources increasingly available and drive more traffic to the website. Inspiration for this came from the <a href="#">Lake Tahoe Environmental Improvement Plan</a>.</li><li>• Host <b>in-person and online workshops</b> where landowners will learn about specific aspects of planning and implementation for eco-friendly landscapes and directly interact with the Alpscapes team members who will answer questions and guide them through the process. Having as much direct interaction with landowners as possible allows us to better understand their needs and wants, creates long-lasting relationships, and gives us a better opportunity to successfully guide them to their landscaping goals.</li><li>• Develop <b>free Alpscapes “tear-sheets”</b> highlighting fire, water, and eco-friendly best practices to be placed at point of purchase locations for landscaping materials throughout the community.</li><li>• Write <b>news articles</b> in EBS.</li></ul>

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Select the projects Investment Type	Programming
Select the projects Impact Area	Conservation
Where will this project be taking place?	Big Sky Area from the Mountain to the Canyon
Please explain the community benefit of the project	<p>This project will have a direct, positive impact on water use, ecological function, and increased fire defensible space by providing strategically targeted educational materials for owners associations, developers, and property owners / managers. The printed materials will increase access to Alpenscape's resources by engaging locals in a strategic, multifaceted manner. The expanded outreach will also amplify each partner's initiatives in a financially consolidated and efficient manner:</p> <ul style="list-style-type: none"> <li>-GRTF Water Conservation Program: 61% of water use comes in the summer months due to irrigation.</li> <li>-Grow Wild's Landowner Assistance and Habitat Owners Association: Protect land from invasive species.</li> <li>-BSFD Fire Adapted: Big Sky is at a greater risk for wildfire than 96% of US communities.</li> <li>-SNO's Climate Action Plan (CAP): Ecosystem resilience and biodiversity.</li> </ul> <p>In addition to the mission-centric motivations, the Alpenscapes partnership is a flagship example of collaborative work in our community.</p>
What is the Resort Tax request for this project?	15000.0
What is the total cost of this project?	36000.0
When do you plan to have incurred the costs being requested?	1/15/2025

Please provide any additional information on this request if needed

This project is a direct response to requests made this summer from property owners, HOAs and developers interested in a visual / physical guide and the Alpengscapes partnership's need to create a multifaceted education and outreach approach to achieve the greatest impact. Community response has been overwhelmingly positive, including engagement from out-of-town landscape architects hired for Big Sky projects looking for local guidance and local owners associations adopting Alpengscapes guidelines. There is a clear need for printed materials for expanded outreach. A 2023 Pew Research Poll shows that even Gen Z overwhelmingly prefers to read from printed materials. The objectives are to build awareness, understanding, and engagement in order to increase site visit inquiries and subsequent adoption of Alpengscapes. We will inspire, advocate and educate our target audiences by highlighting landscaping practices that are best suited for Big Sky's drought-prone, mountain environment.

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Application Review & Final Submission

If your application is still in progress you may save your work using the "Save Draft" button. If your application is complete and ready for District review submit using the "Submit Form" button. Once submitted you may not make changes or edits to your application. Application Review: Applications generally will be reviewed at the next regularly scheduled Board Meeting. The board meeting schedule can be found on the District website. If received less than 10 days before the next regularly scheduled meeting it will not be reviewed until the following month/meeting. The applicant must be present at the review meeting to answer questions or provide more information requested by the Board. Application review will not occur during the regular Annual Allocation Meetings (generally in June).

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Title	<b>Big Sky Community Adult English &amp; Spanish Language Program</b>	11/04/2024
	by <b>Ann Swann</b> in <b>Microgrant Fund</b>	id. 48733375
	ann.swann@wlimt.org	

## Original Submission 11/04/2024

Score	n/a
Request Name	Big Sky Community Adult English & Spanish Language Program
Who will be the fiscal sponsor of this request?	World Language Initiative-MT
Description	<p>Support from the Big Sky Resort Area District would enable WLI to sustain existing classes in Big Sky. Programming endeavors to use linguistic competency as a vehicle for workforce skill development and community cohesion, resulting in enhanced livability for the Big Sky community.</p> <p>English classes have been designed to meet the specific needs of the local Big Sky workforce. Often working late hours with long commute times and family obligations, our students do not find traditional in-person programming easy to access. English classes are delivered in the evening with Conversation Practice offered on weekends. Sessions are delivered seasonally to accommodate the J1 visa holders' schedules. Demand for these classes has grown and now has an average of 15 students enrolled in each class, with an average of 5 students on each waiting list after 10 sessions of delivery.</p> <p>For Spanish classes, residents and workers in the Big Sky community continue to see an increased need for Spanish language skills in their own lives and work, with many class participants selecting "to communicate at work" as their main priority for enrolling in the class. Engagement is improved given the on-site delivery in Big Sky and the lack of commute for participants, classes are offered directly following the traditional work day. Demand for this programming has been steady with an average of 12 students enrolled and 5 on the waiting list after 3 sessions of delivery.</p>
Select the projects Investment Type	Programming
Select the projects Impact Area	Education & Childcare

Where will this project be taking place?	This project will take place both virtually with live instruction and in person. Spanish classes will be held in-person at the Community Room of Big Sky Medical Center. English classes will be offered both live online and include in-person conversation practice sessions held at a location based on student preferences. Potential conversation locations include Big Sky, Gallatin Gateway, Four Corners, Belgrade, or other sites accessible to the Big Sky workforce, as determined by student surveys.
Please explain the community benefit of the project	<p>Gallatin County has seen a substantial rise in Spanish-speaking individuals who often work in the rapidly growing hospitality and construction sectors. In response, WLI has developed a sustainable and high-impact program that has provided English classes to 320 students all of whom test in the beginner range of English proficiency and seek to learn “survival” language skills. Our goal in 2025 is to serve 75-90 students in 2 levels of English classes for adults (3, 6-week sessions with 17-24 contact hours/session per student).</p> <p>Spanish classes for Big Sky residents address the reciprocal desire for English speakers to gain competency in the Spanish language. Class participants are largely year-round residents of Big Sky and are typically members of the local workforce; our classes have served 83 learners since October 2023. Our goal in 2025 is to serve 50-60 students in 2 levels of Spanish classes for adults (3, 6-week sessions with 12 contact hours/session per student.)</p>
What is the Resort Tax request for this project?	15000.0
What is the total cost of this project?	82500.0
When do you plan to have incurred the costs being requested?	1/31/2025
Please provide any additional information on this request if needed	<p>WLI has been a trusted provider of language education in Gallatin County since 2017 and specifically in Big Sky since 2022, consistently delivering impactful language and cultural education that enhances communication, inclusivity, and workforce readiness in our community. With Big Sky’s continued growth, our programs face increased demand and the need for sustainable funding to meet evolving community needs. We seek partners who value long-term investment in our community's linguistic and cultural competencies, ensuring that WLI can continue building connections and providing essential language access and education for years to come. We respectfully hope the BSRAD Board recognizes the importance of ongoing language education for residents and employees and supports these programs through microgrant funding. Thank you for your consideration.</p>