



Application Review #1 Meeting Agenda

June 5th, 2023 | 5:30 PM

Big Sky Resort Area District

11 Lone Peak Drive #204

PO Box 160661

Big Sky, MT 59716

www.Resorttax.org

info@resorttax.org

406.995.3234

FY24 Application Review meetings will be held on Monday, June 5th, Tuesday, June 6th, and Thursday, June 8th, at 5:30 pm at BASE Community Center (285 Simkins Dr) and through Zoom.

Join the June 5th meeting remotely here: <https://us02web.zoom.us/j/84050439765>

I. Open Meeting

A. Roll Call — 5:30 PM

B. Public Comment

C. Regular Agenda

a. Intro & Chair Statement: Action

D. Application Review: Action

a. Arts & Education

b. Economic Development

c. Housing

d. Public Works

E. Public Comment

BSRAD BOARD & STAFF: Sarah Blechta, Chair | Ciara Wolfe, Vice Chair | Steve Johnson, Secretary & Treasurer | Kevin Germain, Director | Grace Young, Director | Daniel Bierschwale, Executive Director | Kristin Drain, Finance & Compliance Manager | Jenny Muscat, Deputy Director | Tammy Estensen, Communications & Community Engagement Manager | Sara Huger, Office Manager

** All Board Meetings are recorded and live streamed. Please visit ResortTax.org for more information.*

FY24 APPLICATION REVIEW PUBLIC COMMENT SUMMARY

Big Sky Community Housing Trust

- 3 comments in support of Good Deeds
- 8 comments in support of Rent Local
- 1 comment providing general support for the Big Sky Housing Trust

Big Sky Discovery Academy

- 1 comment providing general opposition to Big Sky Discovery Academy

Big Sky Skijoring Association

- 1 comment providing opposition to Best in the West Showdown Annual Skijoring Event

Center for Large Landscape Conservation

- 2 comments in support of US-191/MT-64 Assessment: Action Plan Development

Gallatin Invasive Species Alliance

- 1 comment providing general support for Gallatin Invasive Species Alliance

Big Sky Sustainability Network Organization

- 1 comment in opposition of Solarize Big Sky: Credit Program

General Comment

- Comment showing broad support for infrastructure improvements (with an emphasis on water), conservation (with an emphasis on wildlife), childcare, housing, and a community pool.
- Comment showing broad opposition to the library, music and culture programs, economic development programming, and solar panels.

From: [Marshall, Heidi](#)
To: [Public Comment](#)
Subject: Letter for Support of Rent Local Program
Date: Thursday, May 11, 2023 1:05:18 PM
Attachments: [image002.png](#)
[Scan05-11-2023-130001.pdf](#)

To Whom it May Concern,

Please find the attached letter in support of the Rent Local Program. I addressed it to Becky, as that is my contact person.

Thank you for your time,

Heidi

Heidi Marshall

Executive Assistant

Pronouns: She / Her

Bozeman Health Big Sky Medical Center

Office: 406-995-6990

Cell: 406-570-6959

HMarshall@bozemanhealth.org



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May 1, 2023
Becky Brockie
Becky@bigskyhousingtrust.com

Dear Becky,

I wanted to reach out to you to say thank you for having the "Rent Local Program" in place. I work at Bozeman Health Big Sky Medical Center and The Rent Local Program is something we count on heavily to staff our hospital. It is the only option for our year-round professionals to obtain affordable housing. In fact, we use your website as a recruiting tool when we need new employees. These potential staff members are able to see what their options are before they sign a letter of intent with us. As a hospital, we have leased units ourselves and made them available to certain staff and we also have staff that lease them directly from the Rent Local Program. This program is invaluable to us and we hope that it continues in Big Sky! Thank you again!

Sincerely,

Heidi Marshall

Heidi Marshall
Executive Assistant
Bozeman Health Big Sky Medical Center
Cell 406-570-6959
E-mail: hmarshall@bozemanhealth.org

From: [Greg Hunt](#)
To: [Public Comment](#)
Subject: Big Sky Community Housing Trust
Date: Friday, May 12, 2023 3:52:48 PM

To the board

I have rented my house out to local workers for the past two years. I have only been able to do that because of the support of the Housing Trust. I have been able to keep the rent down to a manageable level due to its support.

I hope that with the Resort Tax board's continued support I, and others like me, will be able to continue our support of local workers.

Best

Greg Hunt

Email: conisbyhunt@gmail.com
Mobile & WhatsApp: +44-7946-182208
Skype: Internationalhunts

From: black@gate.net
To: [Public Comment](#)
Subject: thoughts on Resort Tax usage
Date: Saturday, May 13, 2023 1:40:33 PM

Oppose any monies spent on Solarize Big Sky: Credit Program.

In our northern, snowy latitude solar panels have very limited efficiency. Solar panels have a life of about 20 years only. Solar panels require rare Earth minerals which extraction can be environmentally damaging.

If solar panels are economically viable then individuals and businesses should be responsible for purchase. Point is that solar panels are NOT economically viable thus the need for a credit. Same reason the Federal credit program is a joke.

If solar panels were viable, a program to encourage community buy-in would not be needed.

Doug Black
98 Fortress Rd.
Gallatin Gateway, MT 59730
black@gate.net
305-467-8577 cell
406-993-2227 home
Montananights Skype

From: [Travis Garrison](#)
To: [Public Comment](#)
Subject: Housing trust support
Date: Tuesday, May 16, 2023 4:56:21 PM

Hi!

I just wanted to reach out and say that without more affordable housing for the people who actually work in Big Sky services are going to deteriorate quicker than they already have been. It doesn't take an expert study to understand that affordable housing leads to more workers, and thus more available services in town that are necessary.

The other fringe benefit is that workers who are able to stay in town keep other workers around. How many workers do you know who left because everyone else is leaving? I bought my condo years ago, but all my friends have moved to Bozeman and now I'm looking to head that way too. You need a real community to keep workers, not just skiing and outdoor recreation.

Those are just my thoughts, I hope we can prioritize people being able to live here so that the town doesn't continue to have reduced hours everywhere.

Best,
Travis Garrison

From: [Alpine Stay](#)
To: [Public Comment](#)
Subject: Rent Local Program
Date: Sunday, May 21, 2023 11:04:20 AM

Dear Resort Tax Member,

We are writing in full support of the Rent Local Program. When we first found out about the Rent Local Program we were thrilled to learn that this program would help property owners like us rent out our place as we lived thousand of miles away and had no experience with long-term rentals. It is exactly what we needed and we jumped on the opportunity immediately and contacted Becky.

As out-of-state property owners, we were well aware that Big Sky's short-term rental market is more lucrative and easier to navigate than the long-term rental market. We also knew we wanted to be able to vacation in Big Sky (as we love Big Sky so much!) but wanted to rent to a local as we knew about the housing need that was there. In addition, we wanted to make passive income to help pay for our cost of ownership. Hence the Rent Local Program made so much sense to us!!

Without the Housing Trust's Rent Local program, which provided us free help with marketing our condo, tenant screening and a great local tenant as well as lease assistance, we would have NEVER been able to do the long term rental and would have most likely placed our condo into the short-term rental market.

Rent Local not only helped and is continuing to cover our ownership expenses, but it also allows us to help locals living in the Big Sky community. Becky has been absolutely wonderful throughout the initial process and beyond and we ended up signing a two-year lease which is ending in January 2024.

We would be very interested in signing another lease through the Rent Local program upon termination of our current lease. We have also taken advantage of the Home Share program and been able to visit Big Sky both in the winter for skiing and summer for hiking and visiting Yellowstone National Park with our families. We are huge fans of Becky and the entire team of Rent Local Program. They are kind, friendly and professional and they have done a fantastic job!!

Please consider this letter of support for the Rent Local Program as we would love to see it continue to help our Big Sky community!

Sincerely,

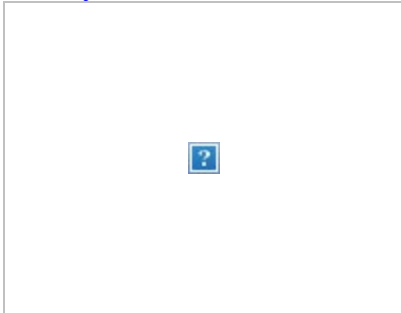
Bebe, Sara and Kate
Alpine Stay LLC

From: [Laura Callaghan](#)
To: [Public Comment](#)
Subject: Resort Tax
Date: Thursday, May 25, 2023 1:35:39 PM

Hello,

As a business owner in Big Sky, I prioritize the Big Sky Housing Trust Good Deeds program. I think it is a great way for myself and other businesses to succeed long term in Big Sky.

Laura Callaghan
Tour Guide and Owner
Yellowstone Scenic Tours
513.235.7366
www.yellowstonescenictours.biz



From: [Porter Elliot](#)
To: [Public Comment](#)
Subject: Good deeds
Date: Thursday, May 25, 2023 1:50:58 PM

Hello,

As a community member, I prioritize the Big Sky Housing Trust Good Deeds program. I think it is a great way for the community to ensure housing for the current and future workforce in Big Sky.

Porter Elliot

Sent from my iPhone

From: [Matt Lewis](#)
To: [Public Comment](#)
Subject: Big Sky Housing Trust Good Deeds
Date: Thursday, May 25, 2023 3:12:59 PM

Hello,

As a business owner in Big Sky, I prioritize the Big Sky Housing Trust Good Deeds program. I think it is a great way for myself and other businesses to succeed long term in Big Sky.

Thank you



GALLATIN COUNTY

311 West Main, Rm. 306 • Bozeman, MT 59715
commission@gallatin.mt.gov

County Commission

Zach Brown
Scott MacFarlane
Jennifer Boyer

Phone (406) 582-3000

May 22, 2023

Big Sky Resort Area District
11 Lone Peak Drive, Suite #204
P.O. Box 160661
Big Sky, MT 59716

Re: Center for Large Landscape Conservation Proposal

To Whom it May Concern:

We are writing in support of the Center for Large Landscape Conservation's proposal to develop an Action Plan for the US-191/MT-64 Wildlife & Transportation Assessment report.

This project will support the necessary steps to bring life to the recommendations identified in the recently completed Assessment Report for Wildlife and Transportation on US-191/MT-64. It is well documented that safety for humans and wildlife alike is challenged in the Gallatin Canyon and Big Sky corridors. Developing approaches that can improve safety and connectivity has been a public priority and is shared by the Gallatin County Commission. The project seeks to coordinate local, state, nonprofit and public partners and build implementation projects to address priority conflict locations. Gallatin County looks forward to being an active partner in this process.


This project will enable our partnership to be successful securing funding through competitive, federal grants as well as other sources. Bringing action to these long-time community concerns is an exciting opportunity. We hope that you will support this important project.

Thank you for your consideration,

GALLATIN COUNTY COMMISSION


Zach Brown, Chair


Scott MacFarlane, Member


Jennifer Boyer, Member



24 May 2023

Big Sky Resort Area District
11 Lone Peak Drive
Big Sky, MT 59716

RE: PublicComment@ResortTax.org

Dear BSRAD:

The Western Transportation Institute was proud to co-author the US-191/MT-64 Wildlife & Transportation Assessment, with five of our staff members providing expertise to the study. We are writing to convey our support for the Center for Large Landscape Conservation's (CLLC) proposal to develop an Action Plan based upon the results of the Assessment. We urge BSRAD to provide your full support.

WTI is eager to see the study move from assessment to action, thus we will be providing our in-kind expertise to the development of the Action Plan. WTI's Road Ecology Program has worked closely with CLLC both in Montana and around the world for over a decade to leverage our university research with their practical applications to achieve conservation and motorist safety outcomes. This combination of good science put into action is very timely as the State of Montana increases its attention on addressing highway segments where crashes with large animals and barriers to wildlife movement are problematic. We seek to support the State's and their partners' efforts to implement measures that benefit both travelers and the region's world-renowned wildlife populations. The proposal before BSRAD by CLLC will enable urgent action to be taken to enact the study's recommendations.

We are very appreciative of BSRAD's previous support for the US-191/MT-64 Wildlife and Transportation Assessment and are glad to have had a substantive role in developing the study's recommendations. We are prepared to continue our work to move the study's results toward implementation as an on-call advisor to CLLC in its proposal to develop an Action Plan. We hope you can support CLLC so they can provide this leadership. Thank you for your consideration.

Sincerely,

A handwritten signature in black ink that reads 'David Kack'. The signature is written in a cursive style with a large 'D' and 'K'.

David Kack

Director

P.O. Box 174250
Bozeman, MT 59717-4250
www.coe.montana.edu/wti

Tel (406) 994-6114
Fax (406) 994-1697

Mountains & Minds

From: [Travis Toelkes](#)
To: [Public Comment](#)
Subject: FY24 Resort Tax Funding
Date: Monday, May 29, 2023 8:42:36 AM

Hello all,

My name is Travis Toelkes. I lived in Big Sky from 2001 until 2015 and I still own a Sky Meadow condo in the meadow. I have been very tempted to go the path of short term rental for the financial benefits, but I feel a responsibility to the Big Sky locals and community. Through the Rent Local program, The Big Sky Community Housing Trust has allowed me to do both. I have been participating in the Rent Local program since it began and the payments help soften the discrepancy in rental income that I am missing out by not short term renting my condo.

Please continue to fund this program for the locals trying to live in Big Sky, and for owners that are trying to maximize their investments with a conscience.

I appreciated your time and consideration,

Travis Toelkes, FNP, BSN, RN
406-570-8157
ttoelkes@gmail.com

From: [Jolene Hamilton](#)
To: [Public Comment](#)
Subject: Big Sky Community Housing Trust
Date: Tuesday, May 30, 2023 8:35:41 AM

Hello,

I am writing to express my support for the Big Sky Community Housing Trust. As a member of the community and a homeowner, I understand the need for affordable housing. I also know that offering affordable monthly rent for my condo will not give me the money I need to pay my mortgage. The Housing Trust bridges the gap. Without it, I would certainly have to offer short term rentals to make ends meet.

Please consider supporting the Housing Trust until a more long term solution can be found.

Sincerely,
Jolene Hamilton

From: [Ben Anderson](#)
To: [Public Comment](#)
Subject: FY24
Date: Tuesday, May 30, 2023 5:22:03 PM

I would like to see as much money as possible go to Infrastructure improvements, and Conservation. As well assistance to working families for Child care and housing. Seems to me like we have way more people then this community can handle at times without the proper infrastructure in place. The main one being water, so anything that has to do with water I believe should be fully funded. Then we need to protect the wildlife so anything that helps protect them from traffic and people I believe should be fully funded.

I dont see how a Library is going to help anything. (Big sky needs a community pool.)
I dont see how More music or culture programs are going to help anything
I dont see how anything in the economic development part is going to help anything at all
I think Solar panels are useless in Big Sky

Seems like if you have money left over you could then lower your taxes to help small businesses in Big Sky who are getting run down with high rent and paying resort tax.

Big Sky home owner and full time resident.

--

Ben Anderson
(907)419-0024

From: [Catherine Gunther](#)
To: [Public Comment](#)
Subject: Alliance Project Support
Date: Wednesday, May 31, 2023 10:05:31 AM

I am writing to express the valuable projects that Gallatin Invasive Species Alliance does for the environment in and around Big Sky. Their many conservation projects are critical to the health and vitality of the wildlife that many of us moved here for, but also, a draw for what the tourists want to see. The growth in Big Sky is unprecedented and although we may have a voice, the wildlife does not. Through the many conservation projects, and the visible education that GISA provides to adults and children, their work and commitment is a huge contribution to preserving habitat which is critical for healthy animals and for maintaining the beauty of this area for generations to come.

Thank you for this consideration, Cathy Gunther

From: [Katie Craig](#)
To: [Public Comment](#)
Subject: Support for BSCHT
Date: Thursday, June 1, 2023 6:55:03 AM

I am writing in support of the Big Sky Community Housing Trust. This organization is vital to creating community in Big Sky by making more local housing available to the local workforce. These are the people that make Big Sky run. I know of many businesses which cannot operate at full capacity because they can't find help and the main reason for that is because there is no housing available. We have rented our condo thru the Rent Local Program and it appears to be a very well run organization. They made the process very easy for us. I urge you to give full funding for Good Deeds, Rent Local and BSCHT Operations.

Sincerely,
Katie Scherfig

From: [Big Sky Resort Tax District Information](#)
To: [Jenny Muscat](#)
Subject: FW: Voice my opinion
Date: Thursday, June 1, 2023 10:17:21 AM

From: Sara Sipe <sarasipe@hotmail.com>
Sent: Thursday, June 1, 2023 8:35 AM
To: Big Sky Resort Tax District Information <info@resorttax.org>
Subject: Voice my opinion

Good Morning,

I write to BSRAD today to voice my opposition in providing any Resort Tax dollars to Big Sky Discovery Academy.

Although technically a non-profit organization, this entity is designed and focused on teaching the children of the most elite members of Big Sky. Do they offer some tuition assistance? Yes. However, to provide this non-profit any funding to "pay for teachers" or "programing" is totally obnoxious and a slap in the face to the majority of families in Big Sky with school-aged children attending public schools - and certainly to the public-school teachers of Big Sky.

Perhaps instead of coming to the community for additional funds to pay their teachers for the private education enrolled students receive, they should in fact raise the cost of tuition to cover their payroll and programing needs. That higher tuition price point could also cover any tuition assistance they may want to provide - to students that may not belong to some of the most affluent members of the Big Sky community - either as full-time or PART-TIME residents.

Don't let faux non-profits utilize public resort tax dollars.

Thank you for your consideration,

Sara A Sipe
Registered Voter
14-year permanent resident of Big Sky, MT

From: [Big Sky Resort Tax District Information](#)
To: [Jenny Muscat](#)
Subject: FW: Voice my opinion Part 2
Date: Thursday, June 1, 2023 10:18:01 AM

From: Sara Sipe <sarasipe@hotmail.com>
Sent: Thursday, June 1, 2023 9:11 AM
To: Big Sky Resort Tax District Information <info@resorttax.org>
Subject: Voice my opinion Part 2

Good Morning,

I write to BSRAD today to voice my opposition in providing any Resort Tax dollars to Best In The West Annual Skijoring Event.

This is an event that has and will continue via sold sponsorships. Public tax dollars should not be utilized for this ticketed event, in which \$15,000+ CASH dollars are paid out to riders as prizes - and that are not properly tracked (ie W9's and issuance of 1099's or the like).

Perhaps instead of providing resort tax dollars towards this entity, BSRAD should instead spend those dollars on an economic impact study for a permanent events arena in Big Sky - and then offer discounted facility rental rates for organizations like this one once a permanent facility is built.

Thank you for your consideration,

Sara A Sipe
Registered Voter
14-year permanent resident of Big Sky, MT

From: [Kayla Littlefield](#)
To: [Public Comment](#)
Subject: Rent Local
Date: Thursday, June 1, 2023 10:38:12 AM

To whom it may concern:

I am writing in regards to the Rent Local program in conjunction with the Big Sky Housing Trust. I feel there is a misconception that the Rent Local program awards 'rich property owners' who rent out a secondary property. I am a 12 year resident of Big Sky and just happen to own in addition to my personal residence. I am also a seasonal employee doing ski and swim instructing. I am far from a 'rich property owner'.

It's well known that there is an affordable housing issue in Big Sky. Doing away with this program does not give incentive to property owners to continue to rent local and long-term instead of renting short-term. As a property owner myself who rents to four individuals, this program subsidizes the amount of money I could potentially make if I were to put my property on the short term vacation rental market. I am faced with two roofing assessments, siding assessments, and a pool assessment on my personal residence and my long-term rental property. The Rent Local award decreases the financial burden of these assessments while still allowing me to provide affordable rent to professionals that rent from me. These assessments and the current interest rates used to finance are definitely a burden to my financial situation.

I hope that the Rent Local program continues to provide funding for property owners such as myself who want to continue to provide affordable housing for the local workforce instead of switching our properties to short-term rentals in order to potentially make more money in order to cover the increased cost of living and assessments we face in Big Sky.

Regards,
Kayla Littlefield

From: [Rachel Dykstra](#)
To: [Public Comment](#)
Date: Thursday, June 1, 2023 1:01:05 PM

Rachel Dykstra
Owner of 21 Sitting Bull #1325
Big Sky, MT, 59716

5/26/2023

To Whom It May Concern,

I am writing in **support of Big Sky Housing Trust's Rent Local Program**. At this point we are all well aware of our town's never ending housing crisis for our permanent residents, similar to those in many other mountain tourists towns that have hit an all time peak since Covid. Having been a long-term member of this community that was forced to purchase or leave due to lack of housing, I have remained an active voice on the issue despite being lucky enough to own. Perhaps I am an outlier of owners that are not investors nor vacationers that have chosen to take part in the program, but rather a long-term member whose housing became unstable despite not being on the rental side. As my health quickly declined as well as two family members who I have since become caretakers for, it became apparent that I was unable to stay in Big Sky for the near future.

My options were to sell and be priced out of the market and never to return home, or rent Airbnb to cover my excessive mortgage despite purchasing prior to the peak of the market. At \$2,500 living expenses (\$1,500 mortgage, \$600 HOA, \$400 utilities), it was unlikely to find a local to cover the costs of a one bedroom/studio condo. At this time Rent Local was recommended to me after miserable experiences renting on the short term market in attempts to keep my home. Rent Local became such a wonderful solution, allowing other long-term residents and work force to remain in Big Sky and myself to once again become a member of our community once life's hardships pass.

Utilizing my property, the Big Sky Housing Trust and the Rent Local program has enabled six long-term residents to remain housed and stable in this community through a small amount of aid across two years. Funding this program has more impact on our housing crisis both short and long term, retaining skilled work force, and insuring the growth and prosperity of our town for years to come than any other I've witnessed. While our property values continue to push us further into a housing crisis attracting investors/vacationers and employee housing mainly supports temporary workers, Rent Local and the Big Sky Housing Trust remain the most stable option for our high skilled workforce that remain the backbone of our town throughout the changing seasons. Until housing problems can be solved on the 5-20 year span, the Rent Local program is the backbone of unlocking long-term housing and resisting the oversaturation of short-term rentals, I hope you choose to fund it as such.

I sincerely appreciate your attention to this matter and look forward to witnessing the positive impact of your ongoing support.

Thank you,
Rachel Dykstra

RANKING OF PROJECTS BY IMPACT AREA

As Calculated by 'Prioritize'

ARTS & EDUCATION

Total Submissions: 299

Rank	Project Sponsor	Request \$
321.75	2024 Music in the Mountains Arts Council of Big Sky	\$250,000
232.82	Early Childhood Education and Tuition Assistance Morningstar Learning Center	\$425,000
190.97	Annual Cultural Programming at WMPAC Warren Miller Performing Arts Center	\$250,000
172.63	Morningstar Campus Expansion Morningstar Learning Center	\$750,000
157.23	Early Childhood Program & Tuition Assistance Big Sky Discovery Academy	\$170,000

ECONOMIC DEVELOPMENT

Total Submissions: 125

Rank	Project Sponsor	Request \$
123.98	Workforce Sustainability Research Big Sky Chamber of Commerce	\$26,000
99.07	BSCOC - Operations Big Sky Chamber of Commerce	\$126,075
72.02	Destination Research and Stewardship Plan Visit Big Sky	\$230,000
71.40	Development of Business Skills Programming Big Sky Chamber of Commerce	\$79,000
50.42	VBS - Operations Visit Big Sky	\$240,000
48.95	Visitor Marketing and Events Visit Big Sky	\$275,000

HEALTH & SAFETY

Total Submissions: 168

Rank	Project Sponsor	Request \$
176.92	Emergency Food and Social Services Big Sky Community Food Bank	\$70,000
164.92	Sliding Scale Support for Counseling Services Wellness in Action	\$50,000
126.25	Counseling Services Hub - Building Remodel Wellness in Action	\$200,000
120.08	BASE as Disaster Relief Shelter Big Sky Community Organization	\$100,000

HOUSING

Total Submissions: 146

Rank	Project Sponsor	Request \$
159.00	Rent Local Big Sky Community Housing Trust	\$150,000
138.83	Good Deeds Big Sky Community Housing Trust	\$800,000
137.83	Operations Big Sky Community Housing Trust	\$225,000

PUBLIC WORKS

Total Submissions: 142

Rank	Project Sponsor	Request \$
116.99	Centrifuge Sludge Press Big Sky County Water & Sewer District	\$1,300,000
115.30	Town Center Public Bathrooms Visit Big Sky	\$370,000
111.68	Water Tank Land Acquisition Big Sky County Water & Sewer District	\$300,000
94.57	Big Sky Community Library Operations Friends of the Big Sky Community Library	\$79,500
87.56	Library Programming and Services Friends of the Big Sky Community Library	\$76,000
82.00	Library District Preparation and Ballot Friends of the Big Sky Community Library	\$45,000
66.80	Wayfinding Signage Project Visit Big Sky	\$200,000

RECREATION & CONSERVATION

Total Submissions: 211

Rank	Project Sponsor	Request \$
136.93	Recreational Asset Maintenance Big Sky Trails Recreation and Parks District	\$1,123,936
121.55	West Fork Nitrogen Reduction Gallatin River Task Force	\$316,337
114.67	Trail Projects and Safety Big Sky Community Organization	\$150,000
112.50	Middle Fork Restoration Gallatin River Task Force	\$82,736
110.19	Gallatin River Access Restoration Gallatin River Task Force	\$184,083
104.20	Big Sky Community Park Implementation Phase 1 Big Sky Community Organization	\$718,000
102.68	Parks and Trails Equipment Big Sky Community Organization	\$115,000
101.56	Water Planning, Coordination and Outreach Gallatin River Task Force	\$219,794
98.69	Watershed Monitoring Gallatin River Task Force	\$50,580
96.11	Water Conservation Gallatin River Task Force	\$67,791
88.83	Wildlife Habitat Conservation Project Gallatin Invasive Species Alliance	\$29,167
81.48	US-191/MT-64 Assessment: Action Plan Development Center for Large Landscape Conservation	\$85,000
80.99	Community Warming Hut and Green Room Big Sky Community Organization	\$50,000
75.30	Carpool Incentivization Program Big Sky SNO	\$50,000
74.03	Big Sky Community Park Pump Track - Phase 2 Southwest Montana Mountain Bike Association	\$50,000
71.42	Landowner Stewardship Project Gallatin Invasive Species Alliance	\$36,307
68.94	Crail Gardens Project Gallatin Invasive Species Alliance	\$37,037
68.82	Solarize Big Sky: Credit Program Big Sky SNO	\$60,000
65.67	Invasive Species Education Project Gallatin Invasive Species Alliance	\$41,337
62.27	Climate Action Plan (CAP) Implementation Big Sky SNO	\$60,000
61.22	Clean Recreation Project Gallatin Invasive Species Alliance	\$25,855
57.36	Solarize Big Sky: RiverView Big Sky SNO	\$420,000
53.56	New Accounting Software Big Sky Community Organization	\$75,000
52.09	Green Build Toolkit Big Sky SNO	\$90,000
49.25	Buck Ridge Snowmobile Trail Additional Groomings Gallatin Valley Snowmobile Association	\$30,000
46.07	Two-Way AV Communications Platform Big Sky Community Organization	\$50,000
37.79	Best In the West Showdown Annual Skijoring Event Big Sky Skijoring Association	\$40,000

ARTS & EDUCATION

Addresses multi-disciplinary, inclusive education, stewarding awareness and understanding of cross-cultural ideas and values.

Morningstar Campus Expansion

Morningstar Learning Center

- \$750,000 -

Project Score: 93



Early Childhood Education & Tuition Assistance

Morningstar Learning Center

- \$425,000 -

Project Score: 90



2024 Music in the Mountains

Arts Council of Big Sky

~~\$250,000~~ - \$235,000 -

Project Score: 88



Annual Cultural Programming at WMPAC

Warren Miller Performing Arts Center

- \$250,000 -

Project Score: 90



Early Childhood Program & Tuition Assistance

Big Sky Discovery Academy

- \$170,000 -

Project Score: 86



ECONOMIC DEVELOPMENT

Addresses balancing Big Sky's tourism-driven economy by sustainably growing prosperity and ensuring a high quality of life for Big Sky workers.

Visitor Marketing & Events

Visit Big Sky

- \$275,000 -

Project Score: 85

VISIT
BIG SKY

VBS Operations

Visit Big Sky

- \$240,000 -

Project Score: 66

VISIT
BIG SKY

Destination Research & Stewardship Plan

Visit Big Sky

- \$230,000 -

Project Score: 88

VISIT
BIG SKY

BSCOC - Operations

Big Sky Chamber of Commerce

- \$126,075 -

Project Score: 71



Development of Business Skills Programming

Big Sky Chamber of Commerce

- \$79,000 -

Project Score: 79



Workforce Sustainability Research

Big Sky Chamber of Commerce

- \$26,000 -

Project Score: 79



HOUSING

Addresses long-term (30+ days) rental and ownership opportunities for Big Sky workers.

Good Deeds

Big Sky Community Housing Trust

- \$800,000 -

Project Score: 91



BSCHT Operations

Big Sky Community Housing Trust

- \$225,000 -

Project Score: 70



Rent Local

Big Sky Community Housing Trust

- \$150,000 -

Project Score: 89



PUBLIC WORKS

Addresses core utilities and services used broadly by the community, in many cases, resulting in property tax or fee reduction.

Centrifuge Sludge Press

*Big Sky County
Water & Sewer District*

- \$1,300,000 -
Project Score: 67



Town Center Public Bathrooms

Visit Big Sky

- \$370,000 -
Project Score: 70



Water Tank Land Acquisition

*Big Sky County
Water & Sewer District*

~~\$300,000~~ - \$60,000 -
Project Score: 69



Wayfinding Signage Project

Visit Big Sky

- \$200,000 -
Project Score: 87



Big Sky Community Library Operations

*Friends of the Big Sky
Community Library*

- \$79,500 -
Project Score: 75



Library Programming & Services

*Friends of the Big Sky
Community Library*

- \$76,000 -
Project Score: 71



Library District Preparation & Ballot

*Friends of the Big Sky
Community Library*

- \$45,000 -
Project Score: 77





Application Review #2 Meeting Agenda

June 6th, 2023 | 5:30 PM

Big Sky Resort Area District

11 Lone Peak Drive #204

PO Box 160661

Big Sky, MT 59716

www.Resorttax.org

info@resorttax.org

406.995.3234

FY24 Application Review meetings will be held on Monday, June 5th, Tuesday, June 6th, and Thursday, June 8th, at 5:30 pm at BASE Community Center (285 Simkins Dr) and through Zoom.

Join the June 6th meeting remotely here: <https://us02web.zoom.us/j/85612442010>

I. Open Meeting

- A. Roll Call — 5:30 PM
- B. Public Comment
- C. Application Review: Action
 - a. Health & Safety
 - b. Recreation & Conservation
- E. Public Comment

BSRAD BOARD & STAFF: Sarah Blechta, Chair | Ciara Wolfe, Vice Chair | Steve Johnson, Secretary & Treasurer | Kevin Germain, Director | Grace Young, Director | Daniel Bierschwale, Executive Director | Kristin Drain, Finance & Compliance Manager | Jenny Muscat, Deputy Director | Tammy Estensen, Communications & Community Engagement Manager | Sara Huger, Office Manager

** All Board Meetings are recorded and live streamed. Please visit ResortTax.org for more information.*

HEALTH & SAFETY

Addresses emergency, medical, and social services essential to the welfare of Big Sky, in many cases, resulting in property tax or fee reduction.

Counseling Services Hub - Building Remodel

Wellness in Action

\$200,000 - \$100,000 -

Project Score: 84



BASE as Disaster Relief Shelter

Big Sky Community Organization

- \$100,000 -

Project Score: 92



Emergency Food & Social Services

Big Sky Community Food Bank

- \$70,000 -

Project Score: 83



Sliding Scale Support for Counseling Services

Wellness in Action

- \$50,000 -

Project Score: 78



RECREATION & CONSERVATION

Addresses sustainable efforts for current and future generations to live and play in Big Sky through thoughtful mitigation of human impact on the natural environment.

Recreational Asset Maintenance

Big Sky Trails, Recreation, & Parks District

- \$1,123,936 -
Project Score: 60



Big Sky Community Park Implementation Phase 1

Big Sky Community Organization

- \$718,000 -
Project Score: 92



Solarize Big Sky: RiverView

Big Sky Sustainability Network Organization

- \$420,000 -
Project Score: 84



West Fork Nitrogen Reduction

Gallatin River Task Force

- \$316,337 -
Project Score: 84



Water Planning, Coordination & Outreach

Gallatin River Task Force

- \$219,794 -
Project Score: 88



Gallatin River Access Restoration

Gallatin River Task Force

- \$184,083 -
Project Score: 87



Trail Projects & Safety

Big Sky Community Organization

- \$150,000 -
Project Score: 92



Parks & Trails Equipment

Big Sky Community Organization

- \$115,000 -
Project Score: 90



RECREATION & CONSERVATION

Addresses sustainable efforts for current and future generations to live and play in Big Sky through thoughtful mitigation of human impact on the natural environment.

Green Build Toolkit

Big Sky Sustainability Network Organization

- \$90,000 -
Project Score: 85



US-191/MT-64 Assessment: Action Plan Development

Center for Large Landscape Conservation

- \$85,000 -
Project Score: 87



Middle Fork Restoration

Gallatin River Task Force

- \$82,736 -
Project Score: 91



New Accounting Software

Big Sky Community Organization

- \$75,000 -
Project Score: 92



Water Conservation

Gallatin River Task Force

- \$67,791 -
Project Score: 89



Climate Action Plan (CAP) Implementation

Big Sky Sustainability Network Organization

- \$184,083 -
Project Score: 85



Solarize Big Sky: Credit Program

Big Sky Sustainability Network Organization

- \$60,000 -
Project Score: 87



Watershed Monitoring

Gallatin River Task Force

- \$50,580 -
Project Score: 87



RECREATION & CONSERVATION

Addresses sustainable efforts for current and future generations to live and play in Big Sky through thoughtful mitigation of human impact on the natural environment.

Big Sky Community Park Pump Track - Phase 2

Southwest Montana Mountain Bike Association

- \$50,000 -
Project Score: 78



Carpool Incentivization Program

Big Sky Sustainability Network Organization

- \$50,000 -
Project Score: 85



Community Warming Hut & Green Room

Big Sky Community Organization

- \$50,000 -
Project Score: 92



Two-Way AV Communications Platform

Big Sky Community Organization

- \$50,000 -
Project Score: 86



Invasive Species Education Project

Gallatin Invasive Species Alliance

- \$41,337 -
Project Score: 78



Best in the West Showdown Annual Skijoring Event

Big Sky Skijoring

- \$40,000 -
Project Score: 72



RECREATION & CONSERVATION

Addresses sustainable efforts for current and future generations to live and play in Big Sky through thoughtful mitigation of human impact on the natural environment.

Crail Gardens Project

Gallatin Invasive Species Alliance

- \$37,037 -
Project Score: 82



Landowner Stewardship Project

Gallatin Invasive Species Alliance

- \$36,307 -
Project Score: 82



Buck Ridge Snowmobile Trail Additional Groomings

Gallatin Valley Snowmobile Association

- \$30,000 -
Project Score: 83



Wildlife Habitat Conservation Project

Gallatin Invasive Species Alliance

- \$29,167 -
Project Score: 78



Clean Recreation Project

Gallatin Invasive Species Alliance

- \$25,855 -
Project Score: 81





Application Review #3 Meeting Agenda

June 8th, 2023 | 5:30 PM

Big Sky Resort Area District

11 Lone Peak Drive #204

PO Box 160661

Big Sky, MT 59716

www.resorttax.org

info@resorttax.org

406.995.3234

FY24 Application Review meetings will be held on Monday, June 5th, Tuesday, June 6th, and Thursday, June 8th, at 5:30 pm at BASE Community Center (285 Simkins Dr) and through Zoom.

Join the June 8th meeting remotely here: <https://us02web.zoom.us/webinar/87399410142>

I. Open Meeting

- A. Roll Call — 5:30 PM
- B. Public Comment
- C. Consent Agenda
 - a. Approval of Minutes: May 3rd, 2023
 - b. Finance Report: February, March, April, 2023
- D. Regular Agenda
 - a. Opportunity Fund: Action
- E. Application Review: Action
All Impact Areas
- F. Public Comment

BSRAD BOARD & STAFF: Sarah Blechta, Chair | Ciara Wolfe, Vice Chair | Steve Johnson, Secretary & Treasurer | Kevin Germain, Director | Grace Young, Director | Daniel Bierschwale, Executive Director | Jenny Muscat, Deputy Director | Kristin Drain, Finance & Compliance Manager | Tammy Estensen, Communications & Community Engagement Manager | Sara Huger, Office Manager

** All Board Meetings are recorded and live streamed. Please visit ResortTax.org for more information.*

LOCAL GOVERNMENT AT WORK:
SPRING COMMISSION/BSRAD MEETING MINUTES

May 3rd, 2023 | 10:00am

This meeting was conducted in person at the Wilson Hotel
(145 Town Center Ave, Big Sky, MT 59716) and virtually using ZOOM.

I. Open Meeting

A. Roll Call



[00:01:57](#) Zach Brown called the meeting to order. All present: Scott MacFarlane, Gallatin County Commission; Steve Johnson, BSRAD Board; Kevin Germain, BSRAD Board; Zach Brown, Gallatin County Commission; Jennifer Boyer, Gallatin County Commission; Sarah Blechta, BSRAD Board; Bill Todd, Madison County Commission; Ciara Wolfe, BSRAD Board; Grace Young, BSRAD Board.

B. Public Comment

[00:04:01](#) Jennifer Mohler of Gallatin Invasive Species Alliance announced name change to “Grow Wild” and new logo.

C. BSRAD Consent Agenda: Action

- a. Approval of Minutes: April 19th, 2023
- b. ~~Finance Report: February, March 2023~~
- c. FY24 Budget
- d. Investment Policy

[00:06:04](#) Sarah Blechta explained the February and March 2023 Financials have been removed from the Consent Agenda. (*view consent agenda:*  )

[00:06:30](#) **Motion:** to approve Consent Agenda: Kevin Germain

Second: Steve Johnson



[00:06:46](#) **Vote:** Motion Passed Unanimously

D. Regular Agenda

1. Old Business

- a. MT64 (TIGER Grant) Construction Status: Discussion

[00:09:19](#) Kristine Fife with Big Sky Public Relations, and primary point of contact for the MT64 TIGER project, gave status updates and reviewed projects and planned improvements along MT64.

[00:13:02](#) Kristine shared and gave an overview of MT64 construction schedule, though the schedule may change due to weather and unforeseen circumstances. (*view construction schedule:*  )

[00:15:05](#) Kristine discussed traffic control measures. During construction drivers can expect up to 20-minute delays during peak travel times.

[00:16:34](#) A project Hotline is available Monday – Friday, 9:00 am - 5:00 pm at 406-207-4484 or email Kristine at Kristine@BigSkyPublicRelations.com

[00:18:36](#) Kevin Germain made everyone aware that a feasibility study is happening with more information to come. Additionally, pothole repairs along 191 have begun.

b. Big Sky Post Office Progress Report: Discussion

[00:20:17](#) Al Malinowski, VP of Gallatin Partners (Post Office LLC), explained the structure of the post office contract station and discussed progress happening with the US Postal Service and future facility.

c. Madison County Polling Station and Redistricting: Discussion

[00:26:19](#) Bill Todd explained a new polling place for Madison County in Big Sky is planned for future elections and discussed the redistricting which was finished in March.

d. Park and Trails District Assessment: Discussion

[00:30:18](#) Al Malinowski, Gallatin County Appointee of the Big Sky Trails, Recreation, and Parks District (BSTRIP), explained the district boundaries which closely match the Big Sky Resort Area District boundaries, representatives, and Big Sky Community Organization (BSCO) collaboration.

[00:35:38](#) Al Malinowski discussed tax assessments for BSTRIP District funding.

[00:40:12](#) Al requested a BSRAD subcommittee working session.

[00:43:01](#) Grace Young and Sarah Blechta volunteered for the subcommittee.

Motion: Grace Young and Sarah Blechta for BSTRIP subcommittee: Kevin Germain

Second: Steve Johnson

[00:43:48](#) **Vote:** Motion Passed Unanimously

2. New Business

a. 'Our Big Sky' Community Plan Data Overview: Discussion

[00:50:20](#) Ruthi Solari presented the 'Our Big Sky' data platform, a catalog and land-use tool for measurable goals.

[00:52:52](#) Ruthi reviewed data collection and engagement.

b. Gallatin Canyon Water and Sewer District Project Report: Discussion

[01:02:11](#) Mace Mangold explained the creation of the Gallatin Canyon Water and Sewer District. (*Presentation moved to [01:19:21](#)*)

c. Proposed Middle Gallatin River Algae Impairment Listing: Discussion

[01:04:39](#) Andy Ulven from MT DEQ gave an update on the Gallatin River Water Quality Monitoring Project.

[01:14:58](#) Andy shared a list of contacts.

[01:15:17](#) Sarah Blechta asked about boundary and Andy explained the national park boundary and algae blooms.

[01:16:31](#) Andy answered public questions regarding project process and progress.

[01:18:16](#) Kristin Gardner of the Gallatin River Task Force shared information and requested volunteers for monitoring.

Continued, previously in agenda: b. Gallatin Canyon Water and Sewer District Project Report: Discussion

[01:19:21](#) Mace Mangold discussed goals and reviewed Canyon Area Feasibility Study project timeline.

[01:25:48](#) Mace reviewed study findings.

[01:32:06](#) Andy Ulven and Mace Mangold answered questions from the board and commissioners.

d. Fehr and Peers Big Sky Transportation Study: Discussion

[01:38:24](#) Darren Brugmann discussed the future of the Big Sky Transportation District (BSTD) and the transportation study.

[01:46:19](#) Darren reviewed the community survey results; the response rate was very impressive with almost 2,000 respondents.

[01:51:01](#) Darren shared a draft of preferred scenarios with a prioritization on frequent local service with extensive coverage.

[01:57:01](#) Darren answered questions from the board and commissioners.

e. BSCO/WTI Pedestrian Study: Discussion

[01:59:10](#) Whitney Montgomery from Big Sky Community Organization (BSCO) reviewed traffic study focused on pedestrians and cyclist safety, traffic and connectivity, and place making.

f. Big Sky Capital Improvement Plan: Discussion

[02:03:47](#) Kevin Germain discussed and gave updates regarding the Big Sky Capital Improvement Plan. If anyone has a capital project for the community, please contact Daniel@ResortTax.org.

E. Public Comment

[02:06:50](#) Sarah Blechta invited everyone to the RiverView community housing project ground-breaking at 1:00 pm.

[02:07:43](#) Greg Megaard of the Big Sky Fire District warned drivers of current traffic delays.

Accountant's Summary
Month Ended February 28, 2023

Balance Sheet

- No unusual items or significant fluctuations noted for February.

Profit & Loss

- According to the P&L by month, total revenue was up 24% from February 2022.
- Expense accounts seem reasonable when compared with PY data.
- The total budgeted expenditures for FY23 are approx. \$1,221,350 and \$631,165 (52%) of the budget was expended as of February 28, 2023.

BIG SKY RESORT AREA DISTRICT

Balance Sheet

As of February 28, 2023

	TOTAL	
	AS OF FEB 28, 2023	AS OF JAN 31, 2023 (PP)
ASSETS		
Current Assets		
Bank Accounts		
10000 Funds Available		
10100 Reserved Funds	-6,926,277.40	-6,044,715.19
10120 FSB-Checking #80073430	250,000.00	250,000.00
10121 FSB - Repurchase Checking	17,391,449.46	16,246,154.08
10125 FSB - Disbursements #1336	121.52	121.52
10140 FSB-MM #80073422 - .19	5,113.39	5,113.12
10150 FSB Office Acct #2200001403547	1,200.41	595.64
10160 Petty Cash	200.00	200.00
10170 STIP	11,177.75	11,140.26
Total 10000 Funds Available	10,732,985.13	10,468,609.43
10500 Funds Reserved		
10503 TIGER Project - Resolution 2022.01R	573,329.94	573,329.94
10505 Infrastructure Tax Collected, net	3,344,476.11	2,462,913.90
10510 Emergency reserve	593,248.35	593,248.35
10520 Operating reserve	305,338.00	305,338.00
10530 Capital reserve	2,109,885.00	2,109,885.00
Total 10500 Funds Reserved	6,926,277.40	6,044,715.19
1072 Bill.com Money Out Clearing	11,649.62	1,649.62
Total Bank Accounts	\$17,670,912.15	\$16,514,974.24
Accounts Receivable		
12000 Accounts Receivable	4,972,412.37	3,256,697.00
Total Accounts Receivable	\$4,972,412.37	\$3,256,697.00
Other Current Assets		
13100 Prepaid expenses		
13100.2 Prepaid software	4,431.78	5,022.69
Total 13100 Prepaid expenses	4,431.78	5,022.69
Total Other Current Assets	\$4,431.78	\$5,022.69
Total Current Assets	\$22,647,756.30	\$19,776,693.93

BIG SKY RESORT AREA DISTRICT

Balance Sheet

As of February 28, 2023

	TOTAL	
	AS OF FEB 28, 2023	AS OF JAN 31, 2023 (PP)
Fixed Assets		
15030 Capital Furnishings & Fixtures	5,228.49	5,228.49
15040 Buildings & Improvements	546,655.80	546,655.80
16000 Accumulated Depreciation	-71,300.42	-71,300.42
Total Fixed Assets	\$480,583.87	\$480,583.87
Other Assets		
19010 Deferred outflows		
19011 Deferred Outflows - BSWs Agreement	18,842,906.00	18,842,906.00
19012 Deferred Outflows - Appropriations	2,349,893.00	2,349,893.00
Total 19010 Deferred outflows	21,192,799.00	21,192,799.00
Total Other Assets	\$21,192,799.00	\$21,192,799.00
TOTAL ASSETS	\$44,321,139.17	\$41,450,076.80
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21000 General Accounts Payable	11,346.08	42,201.81
Total Accounts Payable	\$11,346.08	\$42,201.81
Other Current Liabilities		
23000 Payroll Liabilities	0.00	0.00
23020 Accrued Leave	7,681.68	7,681.68
23030 Federal Withholding	5,529.82	0.00
23100 State Unemployment	275.18	175.60
23110 State Withholding	-613.16	-316.91
23401 Health Insurance (company paid)	-774.91	-414.60

BIG SKY RESORT AREA DISTRICT

Balance Sheet

As of February 28, 2023

	TOTAL	
	AS OF FEB 28, 2023	AS OF JAN 31, 2023 (PP)
Total 23000 Payroll Liabilities	12,098.61	7,125.77
23500 General Appropriations		
Arts Council	225,000.00	225,000.00
Big Sky Chamber of Commerce	98,775.35	130,149.51
Big Sky Community Housing Trust	814,738.65	866,027.57
Big Sky Community Organization	635,507.44	726,902.80
Big Sky Discovery Academy	7,561.08	7,561.08
Big Sky Fire Department	1,733,441.00	1,733,441.00
Big Sky Owners Association	262,000.00	262,000.00
Big Sky SNO, Inc.	105,341.49	105,341.49
Big Sky Trails, Recreation & Parks District	18,600.00	20,650.00
Big Sky Transportation District	1,746,654.99	1,925,000.00
Food Bank	35,377.65	35,377.65
Friends of the Comm. Library	76,988.58	76,988.58
Gallatin Canyon Water & Sewer District	271,736.23	271,736.23
Gallatin Invasive Spe. Alliance	74,189.35	74,189.35
Gallatin River Task Force	463,152.83	467,791.83
Montana Land Reliance	15,000.00	15,000.00
Morningstar	214,595.29	257,524.07
Sheriff's Office	558,813.55	559,593.55
Snowmobile Association	8,241.75	18,511.75
Visit Big Sky	479,147.38	479,147.38
Warren Miller Performing Arts C	225,000.00	225,000.00
Women in Action	284,015.55	284,015.55
Total 23500 General Appropriations	8,353,878.16	8,766,949.39
Total Other Current Liabilities	\$8,365,976.77	\$8,774,075.16
Total Current Liabilities	\$8,377,322.85	\$8,816,276.97
Long-Term Liabilities		
23600 WRRF Phase I Project	18,842,906.00	18,842,906.00
Total Long-Term Liabilities	\$18,842,906.00	\$18,842,906.00
Total Liabilities	\$27,220,228.85	\$27,659,182.97
Equity		
30100 Retained Earnings	8,587,473.67	8,587,473.67
30200 Committed Fund Balance	1,752,883.94	1,752,883.94
30300 Fund Balance	5,482,842.14	5,482,842.14
30500 Investment in Fixed Assets	480,583.87	480,583.87
31000 Restricted Fund Balance	2,773,206.17	2,773,206.17
32000 Nonspendable Fund Balance	2,249.92	2,249.92

BIG SKY RESORT AREA DISTRICT

Balance Sheet

As of February 28, 2023

	TOTAL	
	AS OF FEB 28, 2023	AS OF JAN 31, 2023 (PP)
Net Income	-1,978,329.39	-5,288,345.88
Total Equity	\$17,100,910.32	\$13,790,893.83
TOTAL LIABILITIES AND EQUITY	\$44,321,139.17	\$41,450,076.80

BIG SKY RESORT AREA DISTRICT

Budget vs Actual - Month

February 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40010 Interest Earned	12,878.47	214.58	12,663.89	6,001.71 %
40020 Interest from Tax Collections	322.28	497.16	-174.88	64.82 %
40030 Late Fees from Tax Collections	2,206.47	2,857.92	-651.45	77.21 %
41000 Tax Collections	3,364,177.16	2,592,398.80	771,778.36	129.77 %
Total Income	\$3,379,584.38	\$2,595,968.46	\$783,615.92	130.19 %
GROSS PROFIT	\$3,379,584.38	\$2,595,968.46	\$783,615.92	130.19 %
Expenses				
60000 Bad Debt		41.67	-41.67	
60010 Bank Charges		5.00	-5.00	
60080 Dues & Meeting Expenses	657.49	4,166.66	-3,509.17	15.78 %
60090 Public Information & Engagement	7,311.83	9,625.03	-2,313.20	75.97 %
61000 Facilities		0.00	0.00	
62000 Insurance	445.77	65.58	380.19	679.73 %
63000 Office Expenses	13,248.67	12,373.84	874.83	107.07 %
64000 Professional Fees		19,991.64	-19,991.64	
65000 Travel		1,716.86	-1,716.86	
66000 Utilities	906.81	762.00	144.81	119.00 %
67000 Personnel Expenses	46,997.32	56,530.27	-9,532.95	83.14 %
68000 Debt service		0.00	0.00	
Total Expenses	\$69,567.89	\$105,278.55	\$ -35,710.66	66.08 %
NET OPERATING INCOME	\$3,310,016.49	\$2,490,689.91	\$819,326.58	132.90 %
NET INCOME	\$3,310,016.49	\$2,490,689.91	\$819,326.58	132.90 %

BIG SKY RESORT AREA DISTRICT

Profit and Loss - Comparative by Month

February 2023

	TOTAL			
	FEB 2023	FEB 2022 (PY)	CHANGE	% CHANGE
Income				
40010 Interest Earned	12,878.47	1,422.89	11,455.58	805.09 %
40020 Interest from Tax Collections	322.28	560.17	-237.89	-42.47 %
40030 Late Fees from Tax Collections	2,206.47	969.98	1,236.49	127.48 %
41000 Tax Collections	3,364,177.16	2,705,941.38	658,235.78	24.33 %
Total Income	\$3,379,584.38	\$2,708,894.42	\$670,689.96	24.76 %
GROSS PROFIT	\$3,379,584.38	\$2,708,894.42	\$670,689.96	24.76 %
Expenses				
60080 Dues & Meeting Expenses	657.49	75.90	581.59	766.26 %
60090 Public Information & Engagement	7,311.83	13,086.52	-5,774.69	-44.13 %
62000 Insurance	445.77	3,769.70	-3,323.93	-88.17 %
63000 Office Expenses	13,248.67	12,451.09	797.58	6.41 %
64000 Professional Fees		2,175.00	-2,175.00	-100.00 %
65000 Travel		8.19	-8.19	-100.00 %
66000 Utilities	906.81	681.44	225.37	33.07 %
67000 Personnel Expenses	46,997.32	31,848.75	15,148.57	47.56 %
Total Expenses	\$69,567.89	\$64,096.59	\$5,471.30	8.54 %
NET OPERATING INCOME	\$3,310,016.49	\$2,644,797.83	\$665,218.66	25.15 %
NET INCOME	\$3,310,016.49	\$2,644,797.83	\$665,218.66	25.15 %

Accountant's Summary
Month Ended March 31, 2023

Balance Sheet

- Reserve funds continue to increase due to the infrastructure tax collections. Keep in mind the credit balance for account 10100 presented in the bank account section is to give an accurate figure for the total "Funds Available" at the end of the month.
- Accounts receivable seems high; however, there were several large deposits during the month's tax reconciliation and a large carryover balance of in-transit from the previous month (total of Approx \$5.2mm). Seems reasonable after further review.
- No other items noted.

Profit & Loss

- According to the P&L by month, total revenue was slightly down (less than 1%) from March 2022.
- Personnel expenses were over budget but this appears to be due to timing of pay periods. Three pay periods fell in March this year.
- The total budgeted expenditures for FY23 are approx. \$1,221,350 and \$727,000 (60%) of the budget was expended as of March 31, 2023.

BIG SKY RESORT AREA DISTRICT

Balance Sheet As of March 31, 2023

	TOTAL	
	AS OF MAR 31, 2023	AS OF FEB 28, 2023 (PP)
ASSETS		
Current Assets		
Bank Accounts		
10000 Funds Available		
10100 Reserved Funds	-7,811,598.91	-6,926,277.40
10120 FSB-Checking #80073430	250,000.00	250,000.00
10121 FSB - Repurchase Checking	19,892,328.84	17,391,449.46
10125 FSB - Disbursements #1336	121.52	121.52
10140 FSB-MM #80073422 - .19	5,113.39	5,113.39
10150 FSB Office Acct #2200001403547	280.73	1,200.41
10160 Petty Cash	200.00	200.00
10170 STIP	11,220.82	11,177.75
Total 10000 Funds Available	12,347,666.39	10,732,985.13
10500 Funds Reserved		
10503 TIGER Project - Resolution 2022.01R	573,329.94	573,329.94
10505 Infrastructure Tax Collected, net	4,229,797.62	3,344,476.11
10510 Emergency reserve	593,248.35	593,248.35
10520 Operating reserve	305,338.00	305,338.00
10530 Capital reserve	2,109,885.00	2,109,885.00
Total 10500 Funds Reserved	7,811,598.91	6,926,277.40
1072 Bill.com Money Out Clearing	11,649.62	11,649.62
Total Bank Accounts	\$20,170,914.92	\$17,670,912.15
Accounts Receivable		
12000 Accounts Receivable	5,305,923.02	4,972,412.37
Total Accounts Receivable	\$5,305,923.02	\$4,972,412.37
Other Current Assets		
13100 Prepaid expenses		
13100.2 Prepaid software	4,431.78	4,431.78
Total 13100 Prepaid expenses	4,431.78	4,431.78
Total Other Current Assets	\$4,431.78	\$4,431.78
Total Current Assets	\$25,481,269.72	\$22,647,756.30

BIG SKY RESORT AREA DISTRICT

Balance Sheet As of March 31, 2023

	TOTAL	
	AS OF MAR 31, 2023	AS OF FEB 28, 2023 (PP)
Fixed Assets		
15030 Capital Furnishings & Fixtures	5,228.49	5,228.49
15040 Buildings & Improvements	546,655.80	546,655.80
16000 Accumulated Depreciation	-71,300.42	-71,300.42
Total Fixed Assets	\$480,583.87	\$480,583.87
Other Assets		
19010 Deferred outflows		
19011 Deferred Outflows - BSWs Agreement	18,842,906.00	18,842,906.00
19012 Deferred Outflows - Appropriations	2,349,893.00	2,349,893.00
Total 19010 Deferred outflows	21,192,799.00	21,192,799.00
Total Other Assets	\$21,192,799.00	\$21,192,799.00
TOTAL ASSETS	\$47,154,652.59	\$44,321,139.17
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21000 General Accounts Payable	5,167.80	11,346.08
Total Accounts Payable	\$5,167.80	\$11,346.08
Other Current Liabilities		
23000 Payroll Liabilities	0.00	0.00
23011 457 Employee	2,508.93	0.00
23020 Accrued Leave	7,681.68	7,681.68
23030 Federal Withholding	11,043.93	5,529.82
23100 State Unemployment	414.73	275.18
23110 State Withholding	396.84	-613.16
23401 Health Insurance (company paid)	-114.01	-774.91

BIG SKY RESORT AREA DISTRICT

Balance Sheet

As of March 31, 2023

	TOTAL	
	AS OF MAR 31, 2023	AS OF FEB 28, 2023 (PP)
Total 23000 Payroll Liabilities	21,932.10	12,098.61
23500 General Appropriations		
Arts Council	225,000.00	225,000.00
Big Sky Chamber of Commerce	98,775.35	98,775.35
Big Sky Community Housing Trust	738,493.45	814,738.65
Big Sky Community Organization	531,691.84	635,507.44
Big Sky Discovery Academy	7,561.08	7,561.08
Big Sky Fire Department	1,733,441.00	1,733,441.00
Big Sky Owners Association	262,000.00	262,000.00
Big Sky SNO, Inc.	105,341.49	105,341.49
Big Sky Trails, Recreation & Parks District	15,600.00	18,600.00
Big Sky Transportation District	1,562,103.33	1,746,654.99
Food Bank	35,377.65	35,377.65
Friends of the Comm. Library	76,988.58	76,988.58
Gallatin Canyon Water & Sewer District	271,736.23	271,736.23
Gallatin Invasive Spe. Alliance	62,298.31	74,189.35
Gallatin River Task Force	463,152.83	463,152.83
Montana Land Reliance	15,000.00	15,000.00
Morningstar	214,595.29	214,595.29
Sheriff's Office	531,060.66	558,813.55
Snowmobile Association	8,241.75	8,241.75
Visit Big Sky	428,643.76	479,147.38
Warren Miller Performing Arts C	225,000.00	225,000.00
Women in Action	265,865.42	284,015.55
Total 23500 General Appropriations	7,877,968.02	8,353,878.16
Total Other Current Liabilities	\$7,899,900.12	\$8,365,976.77
Total Current Liabilities	\$7,905,067.92	\$8,377,322.85
Long-Term Liabilities		
23600 WRRF Phase I Project	18,842,906.00	18,842,906.00
Total Long-Term Liabilities	\$18,842,906.00	\$18,842,906.00
Total Liabilities	\$26,747,973.92	\$27,220,228.85
Equity		
30100 Retained Earnings	8,587,473.67	8,587,473.67
30200 Committed Fund Balance	1,752,883.94	1,752,883.94
30300 Fund Balance	5,482,842.14	5,482,842.14
30500 Investment in Fixed Assets	480,583.87	480,583.87
31000 Restricted Fund Balance	2,773,206.17	2,773,206.17
32000 Nonspendable Fund Balance	2,249.92	2,249.92

BIG SKY RESORT AREA DISTRICT

Balance Sheet As of March 31, 2023

	TOTAL	
	AS OF MAR 31, 2023	AS OF FEB 28, 2023 (PP)
Net Income	1,327,438.96	-1,978,329.39
Total Equity	\$20,406,678.67	\$17,100,910.32
TOTAL LIABILITIES AND EQUITY	\$47,154,652.59	\$44,321,139.17

BIG SKY RESORT AREA DISTRICT

Budget vs Actual - Month

March 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40010 Interest Earned	43.07	214.58	-171.51	20.07 %
40020 Interest from Tax Collections	490.20	497.16	-6.96	98.60 %
40030 Late Fees from Tax Collections	1,014.69	2,857.92	-1,843.23	35.50 %
40040 Miscellaneous Income	35,248.00		35,248.00	
41000 Tax Collections	3,364,276.80	3,134,823.40	229,453.40	107.32 %
Total Income	\$3,401,072.76	\$3,138,393.06	\$262,679.70	108.37 %
GROSS PROFIT	\$3,401,072.76	\$3,138,393.06	\$262,679.70	108.37 %
Expenses				
60000 Bad Debt		41.67	-41.67	
60010 Bank Charges		5.00	-5.00	
60080 Dues & Meeting Expenses	1,209.13	4,166.66	-2,957.53	29.02 %
60090 Public Information & Engagement	13,210.99	9,624.99	3,586.00	137.26 %
61000 Facilities		0.00	0.00	
62000 Insurance	442.53	65.58	376.95	674.79 %
63000 Office Expenses	4,044.83	5,185.84	-1,141.01	78.00 %
64000 Professional Fees	4,515.39	19,991.64	-15,476.25	22.59 %
65000 Travel	75.98	173.32	-97.34	43.84 %
66000 Utilities	964.63	617.00	347.63	156.34 %
67000 Personnel Expenses	70,840.93	56,530.27	14,310.66	125.32 %
68000 Debt service		4,481.59	-4,481.59	
Total Expenses	\$95,304.41	\$100,883.56	\$ -5,579.15	94.47 %
NET OPERATING INCOME	\$3,305,768.35	\$3,037,509.50	\$268,258.85	108.83 %
NET INCOME	\$3,305,768.35	\$3,037,509.50	\$268,258.85	108.83 %

BIG SKY RESORT AREA DISTRICT

Profit and Loss - Comparative by Month

March 2023

	TOTAL			
	MAR 2023	MAR 2022 (PY)	CHANGE	% CHANGE
Income				
40010 Interest Earned	43.07	1,779.62	-1,736.55	-97.58 %
40020 Interest from Tax Collections	490.20	349.46	140.74	40.27 %
40030 Late Fees from Tax Collections	1,014.69	652.81	361.88	55.43 %
40040 Miscellaneous Income	35,248.00		35,248.00	
41000 Tax Collections	3,364,276.80	3,380,764.63	-16,487.83	-0.49 %
Total Income	\$3,401,072.76	\$3,383,546.52	\$17,526.24	0.52 %
GROSS PROFIT	\$3,401,072.76	\$3,383,546.52	\$17,526.24	0.52 %
Expenses				
60080 Dues & Meeting Expenses	1,209.13	723.20	485.93	67.19 %
60090 Public Information & Engagement	13,210.99	15,936.72	-2,725.73	-17.10 %
62000 Insurance	442.53	63.70	378.83	594.71 %
63000 Office Expenses	4,044.83	6,592.30	-2,547.47	-38.64 %
64000 Professional Fees	4,515.39	6,023.00	-1,507.61	-25.03 %
65000 Travel	75.98	14.04	61.94	441.17 %
66000 Utilities	964.63	663.69	300.94	45.34 %
67000 Personnel Expenses	70,840.93	32,475.72	38,365.21	118.14 %
68000 Debt service		4,481.23	-4,481.23	-100.00 %
69000 Capital Expenditures		6,723.38	-6,723.38	-100.00 %
80000 Big Sky Relief		93.05	-93.05	-100.00 %
Total Expenses	\$95,304.41	\$73,790.03	\$21,514.38	29.16 %
NET OPERATING INCOME	\$3,305,768.35	\$3,309,756.49	\$ -3,988.14	-0.12 %
NET INCOME	\$3,305,768.35	\$3,309,756.49	\$ -3,988.14	-0.12 %

BIG SKY RESORT AREA DISTRICT

Budget vs Actual: YTD

July 2022 - March 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40010 Interest Earned	128,266.74	1,931.22	126,335.52	6,641.75 %
40020 Interest from Tax Collections	4,999.75	4,474.44	525.31	111.74 %
40030 Late Fees from Tax Collections	13,055.05	25,721.28	-12,666.23	50.76 %
40040 Miscellaneous Income	35,248.00		35,248.00	
41000 Tax Collections	17,393,506.78	14,675,225.99	2,718,280.79	118.52 %
Total Income	\$17,575,076.32	\$14,707,352.93	\$2,867,723.39	119.50 %
GROSS PROFIT	\$17,575,076.32	\$14,707,352.93	\$2,867,723.39	119.50 %
Expenses				
60000 Bad Debt		375.03	-375.03	
60010 Bank Charges	53.40	45.00	8.40	118.67 %
60020 Current Appropriations	11,900,445.20		11,900,445.20	
60080 Dues & Meeting Expenses	6,377.56	37,499.94	-31,122.38	17.01 %
60090 Public Information & Engagement	70,954.13	101,124.95	-30,170.82	70.16 %
61000 Facilities	11,879.89	12,438.50	-558.61	95.51 %
62000 Insurance	6,588.26	6,240.26	348.00	105.58 %
63000 Office Expenses	52,889.85	56,262.86	-3,373.01	94.00 %
64000 Professional Fees	127,081.10	179,354.84	-52,273.74	70.85 %
65000 Travel	152.79	3,256.86	-3,104.07	4.69 %
66000 Utilities	8,073.17	5,508.00	2,565.17	146.57 %
67000 Personnel Expenses	442,419.72	506,027.23	-63,607.51	87.43 %
68000 Debt service	768,003.29	13,444.77	754,558.52	5,712.28 %
Total Expenses	\$13,394,918.36	\$921,578.24	\$12,473,340.12	1,453.48 %
NET OPERATING INCOME	\$4,180,157.96	\$13,785,774.69	\$ -9,605,616.73	30.32 %
Other Expenses				
79000 Other expenses	2,852,719.00		2,852,719.00	
Total Other Expenses	\$2,852,719.00	\$0.00	\$2,852,719.00	0.00%
NET OTHER INCOME	\$ -2,852,719.00	\$0.00	\$ -2,852,719.00	0.00%
NET INCOME	\$1,327,438.96	\$13,785,774.69	\$ -12,458,335.73	9.63 %

Accountant's Summary
Month Ended April 30, 2023

Balance Sheet

- Nothing significant noted between April and March.

Profit & Loss

- According to the P&L by month, revenue is significantly down. However, keep in mind the timing of the report and when revenue is reported for the month.
- Interest income is significantly up from FY22 due to the large deposit balance with the bank.
- \$3,000 in uncategorized expenses is related to consulting fees. This will be corrected moved to the appropriate budget category for next month's board packet.
- The total budgeted expenditures for FY23 are approx. \$1,221,350 and \$796,000 (65%) of the budget was expended as of April 30, 2023.

BIG SKY RESORT AREA DISTRICT

Balance Sheet As of April 30, 2023

	TOTAL	
	AS OF APR 30, 2023	AS OF MAR 31, 2023 (PP)
ASSETS		
Current Assets		
Bank Accounts		
10000 Funds Available		
10100 Reserved Funds	-8,049,846.09	-7,811,598.91
10120 FSB-Checking #80073430	250,000.00	250,000.00
10121 FSB - Repurchase Checking	21,220,797.27	19,892,328.84
10125 FSB - Disbursements #1336	121.52	121.52
10140 FSB-MM #80073422 - .19	5,114.10	5,113.39
10150 FSB Office Acct #2200001403547	5,932.19	280.73
10160 Petty Cash	200.00	200.00
10170 STIP	11,264.59	11,220.82
Total 10000 Funds Available	13,443,583.58	12,347,666.39
10500 Funds Reserved		
10503 TIGER Project - Resolution 2022.01R	573,329.94	573,329.94
10505 Infrastructure Tax Collected, net	4,468,044.80	4,229,797.62
10510 Emergency reserve	593,248.35	593,248.35
10520 Operating reserve	305,338.00	305,338.00
10530 Capital reserve	2,109,885.00	2,109,885.00
Total 10500 Funds Reserved	8,049,846.09	7,811,598.91
1072 Bill.com Money Out Clearing	11,649.62	11,649.62
Total Bank Accounts	\$21,505,079.29	\$20,170,914.92
Accounts Receivable		
12000 Accounts Receivable	3,008,634.59	5,305,923.02
Total Accounts Receivable	\$3,008,634.59	\$5,305,923.02
Other Current Assets		
13100 Prepaid expenses		
13100.2 Prepaid software	4,431.78	4,431.78
Total 13100 Prepaid expenses	4,431.78	4,431.78
Total Other Current Assets	\$4,431.78	\$4,431.78
Total Current Assets	\$24,518,145.66	\$25,481,269.72

BIG SKY RESORT AREA DISTRICT

Balance Sheet As of April 30, 2023

	TOTAL	
	AS OF APR 30, 2023	AS OF MAR 31, 2023 (PP)
Fixed Assets		
15030 Capital Furnishings & Fixtures	5,228.49	5,228.49
15040 Buildings & Improvements	546,655.80	546,655.80
16000 Accumulated Depreciation	-71,300.42	-71,300.42
Total Fixed Assets	\$480,583.87	\$480,583.87
Other Assets		
19010 Deferred outflows		
19011 Deferred Outflows - BSWs Agreement	18,842,906.00	18,842,906.00
19012 Deferred Outflows - Appropriations	2,349,893.00	2,349,893.00
Total 19010 Deferred outflows	21,192,799.00	21,192,799.00
Total Other Assets	\$21,192,799.00	\$21,192,799.00
TOTAL ASSETS	\$46,191,528.53	\$47,154,652.59
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21000 General Accounts Payable	3,684.48	5,167.80
Total Accounts Payable	\$3,684.48	\$5,167.80
Other Current Liabilities		
23000 Payroll Liabilities	0.00	0.00
23011 457 Employee	2,508.93	2,508.93
23020 Accrued Leave	7,681.68	7,681.68
23030 Federal Withholding	5,514.13	11,043.93
23100 State Unemployment	482.56	414.73
23110 State Withholding	396.84	396.84
23401 Health Insurance (company paid)	-474.32	-114.01

BIG SKY RESORT AREA DISTRICT

Balance Sheet As of April 30, 2023

	TOTAL	
	AS OF APR 30, 2023	AS OF MAR 31, 2023 (PP)
Total 23000 Payroll Liabilities	16,109.82	21,932.10
23500 General Appropriations		
Arts Council	85,750.00	225,000.00
Big Sky Chamber of Commerce	54,245.86	98,775.35
Big Sky Community Housing Trust	571,921.05	738,493.45
Big Sky Community Organization	422,207.59	531,691.84
Big Sky Discovery Academy	7,561.08	7,561.08
Big Sky Fire Department	1,510,495.00	1,733,441.00
Big Sky Owners Association	262,000.00	262,000.00
Big Sky SNO, Inc.	81,568.98	105,341.49
Big Sky Trails, Recreation & Parks District	12,600.00	15,600.00
Big Sky Transportation District	1,012,263.44	1,562,103.33
Food Bank	35,377.65	35,377.65
Friends of the Comm. Library	52,271.63	76,988.58
Gallatin Canyon Water & Sewer District	271,736.23	271,736.23
Gallatin Invasive Spe. Alliance	38,800.00	62,298.31
Gallatin River Task Force	381,007.05	463,152.83
Montana Land Reliance	15,000.00	15,000.00
Morningstar	143,728.19	214,595.29
Sheriff's Office	531,060.66	531,060.66
Snowmobile Association	0.00	8,241.75
Visit Big Sky	330,287.79	428,643.76
Warren Miller Performing Arts C	0.00	225,000.00
Women in Action	180,738.67	265,865.42
Total 23500 General Appropriations	6,000,620.87	7,877,968.02
Total Other Current Liabilities	\$6,016,730.69	\$7,899,900.12
Total Current Liabilities	\$6,020,415.17	\$7,905,067.92
Long-Term Liabilities		
23600 WRRF Phase I Project	18,842,906.00	18,842,906.00
Total Long-Term Liabilities	\$18,842,906.00	\$18,842,906.00
Total Liabilities	\$24,863,321.17	\$26,747,973.92
Equity		
30100 Retained Earnings	8,587,473.67	8,587,473.67
30200 Committed Fund Balance	1,752,883.94	1,752,883.94
30300 Fund Balance	5,482,842.14	5,482,842.14
30500 Investment in Fixed Assets	480,583.87	480,583.87
31000 Restricted Fund Balance	2,773,206.17	2,773,206.17
32000 Nonspendable Fund Balance	2,249.92	2,249.92

BIG SKY RESORT AREA DISTRICT

Balance Sheet As of April 30, 2023

	TOTAL	
	AS OF APR 30, 2023	AS OF MAR 31, 2023 (PP)
Net Income	2,248,967.65	1,327,438.96
Total Equity	\$21,328,207.36	\$20,406,678.67
TOTAL LIABILITIES AND EQUITY	\$46,191,528.53	\$47,154,652.59

BIG SKY RESORT AREA DISTRICT

Budget vs Actual - Month

April 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40010 Interest Earned	84,078.32	214.58	83,863.74	39,182.74 %
40020 Interest from Tax Collections	1,067.42	497.16	570.26	214.70 %
40030 Late Fees from Tax Collections	608.52	2,857.92	-2,249.40	21.29 %
41000 Tax Collections	905,289.71	1,777,852.90	-872,563.19	50.92 %
Total Income	\$991,043.97	\$1,781,422.56	\$ -790,378.59	55.63 %
GROSS PROFIT	\$991,043.97	\$1,781,422.56	\$ -790,378.59	55.63 %
Expenses				
60000 Bad Debt		41.67	-41.67	
60010 Bank Charges		5.00	-5.00	
60080 Dues & Meeting Expenses	914.35	4,166.66	-3,252.31	21.94 %
60090 Public Information & Engagement	6,730.07	9,624.99	-2,894.92	69.92 %
61000 Facilities	2,116.02	0.00	2,116.02	
62000 Insurance	72.65	995.58	-922.93	7.30 %
63000 Office Expenses	3,760.66	5,240.84	-1,480.18	71.76 %
64000 Professional Fees	5,000.00	22,051.72	-17,051.72	22.67 %
65000 Travel	0.00	1,157.58	-1,157.58	0.00 %
66000 Utilities	694.44	567.00	127.44	122.48 %
67000 Personnel Expenses	47,227.09	56,324.27	-9,097.18	83.85 %
68000 Debt service		0.00	0.00	
Uncategorized Expense	3,000.00		3,000.00	
Total Expenses	\$69,515.28	\$100,175.31	\$ -30,660.03	69.39 %
NET OPERATING INCOME	\$921,528.69	\$1,681,247.25	\$ -759,718.56	54.81 %
NET INCOME	\$921,528.69	\$1,681,247.25	\$ -759,718.56	54.81 %

BIG SKY RESORT AREA DISTRICT

Profit and Loss - Comparative by Month

April 2023

	TOTAL			
	APR 2023	APR 2022 (PY)	CHANGE	% CHANGE
Income				
40010 Interest Earned	84,078.32	4.50	84,073.82	1,868,307.11 %
40020 Interest from Tax Collections	1,067.42	241.89	825.53	341.28 %
40030 Late Fees from Tax Collections	608.52	950.86	-342.34	-36.00 %
41000 Tax Collections	905,289.71	2,891,085.03	-1,985,795.32	-68.69 %
Total Income	\$991,043.97	\$2,892,282.28	\$ -1,901,238.31	-65.73 %
GROSS PROFIT	\$991,043.97	\$2,892,282.28	\$ -1,901,238.31	-65.73 %
Expenses				
60010 Bank Charges		0.20	-0.20	-100.00 %
60080 Dues & Meeting Expenses	914.35	558.25	356.10	63.79 %
60090 Public Information & Engagement	6,730.07	28,293.75	-21,563.68	-76.21 %
61000 Facilities	2,116.02	2,116.02	0.00	0.00 %
62000 Insurance	72.65	63.70	8.95	14.05 %
63000 Office Expenses	3,760.66	3,577.79	182.87	5.11 %
64000 Professional Fees	5,000.00		5,000.00	
65000 Travel	0.00	5.27	-5.27	-100.00 %
66000 Utilities	694.44	405.99	288.45	71.05 %
67000 Personnel Expenses	47,227.09	47,805.70	-578.61	-1.21 %
69000 Capital Expenditures		16,989.00	-16,989.00	-100.00 %
80000 Big Sky Relief		400.00	-400.00	-100.00 %
Uncategorized Expense	3,000.00		3,000.00	
Total Expenses	\$69,515.28	\$100,215.67	\$ -30,700.39	-30.63 %
NET OPERATING INCOME	\$921,528.69	\$2,792,066.61	\$ -1,870,537.92	-66.99 %
Other Expenses				
79000 Other expenses		1,358,437.50	-1,358,437.50	-100.00 %
Total Other Expenses	\$0.00	\$1,358,437.50	\$ -1,358,437.50	-100.00 %
NET OTHER INCOME	\$0.00	\$ -1,358,437.50	\$1,358,437.50	100.00 %
NET INCOME	\$921,528.69	\$1,433,629.11	\$ -512,100.42	-35.72 %

BIG SKY RESORT AREA DISTRICT

Budget vs Actual: YTD

July 2022 - April 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40010 Interest Earned	212,345.06	2,145.80	210,199.26	9,895.85 %
40020 Interest from Tax Collections	6,067.17	4,971.60	1,095.57	122.04 %
40030 Late Fees from Tax Collections	13,663.57	28,579.20	-14,915.63	47.81 %
40040 Miscellaneous Income	35,248.00		35,248.00	
41000 Tax Collections	18,298,796.49	16,453,078.89	1,845,717.60	111.22 %
Total Income	\$18,566,120.29	\$16,488,775.49	\$2,077,344.80	112.60 %
GROSS PROFIT	\$18,566,120.29	\$16,488,775.49	\$2,077,344.80	112.60 %
Expenses				
60000 Bad Debt		416.70	-416.70	
60010 Bank Charges	53.40	50.00	3.40	106.80 %
60020 Current Appropriations	11,900,445.20		11,900,445.20	
60080 Dues & Meeting Expenses	7,291.91	41,666.60	-34,374.69	17.50 %
60090 Public Information & Engagement	77,684.20	110,749.94	-33,065.74	70.14 %
61000 Facilities	13,995.91	12,438.50	1,557.41	112.52 %
62000 Insurance	6,660.91	7,235.84	-574.93	92.05 %
63000 Office Expenses	56,650.51	61,503.70	-4,853.19	92.11 %
64000 Professional Fees	132,081.10	201,406.56	-69,325.46	65.58 %
65000 Travel	152.79	4,414.44	-4,261.65	3.46 %
66000 Utilities	8,767.61	6,075.00	2,692.61	144.32 %
67000 Personnel Expenses	489,646.81	562,351.50	-72,704.69	87.07 %
68000 Debt service	768,003.29	13,444.77	754,558.52	5,712.28 %
Uncategorized Expense	3,000.00		3,000.00	
Total Expenses	\$13,464,433.64	\$1,021,753.55	\$12,442,680.09	1,317.78 %
NET OPERATING INCOME	\$5,101,686.65	\$15,467,021.94	\$ -10,365,335.29	32.98 %
Other Expenses				
79000 Other expenses	2,852,719.00		2,852,719.00	
Total Other Expenses	\$2,852,719.00	\$0.00	\$2,852,719.00	0.00%
NET OTHER INCOME	\$ -2,852,719.00	\$0.00	\$ -2,852,719.00	0.00%
NET INCOME	\$2,248,967.65	\$15,467,021.94	\$ -13,218,054.29	14.54 %



Opportunity Fund Procedure

Last Updated: 2/9/23

Effective Date: 7/1/23

Purpose: Set a process for allocating resources to the Opportunity Fund and how to request and award this fund. The Opportunity Fund is created to ensure that all requests are reviewed equitably and that the applicant and review process is scaled to the size and scope of the request.

Scope: BSRAD Board, Staff, and Applicants

Procedure:

- **Allocating Opportunity Fund**
 - In the annual budget process the District Board formally votes to allocate funds to the Opportunity Fund for the upcoming fiscal year
 - The Board can vote at any time throughout the year to allocate more funds to the Opportunity Fund
 - Opportunity Funds are available until the current fiscal year funds are depleted on a revolving basis
- **Requirements**
 - Requests must be \$25,000 or less
 - Sponsors may only be awarded Opportunity Funding one time per fiscal year
 - Requests to the Opportunity Fund **may not** be for a project previously requested or awarded funding from the District
 - Requests must show an articulate community benefit taking place within the Big Sky Resort Area District Boundary
 - Sponsors must meet all District Legal Requirements (outlined in Non-Profit LOI)
 - Requests **may not** be made for “Administration” projects or expenses
- **Applications**
 - Applications are available year-round
 - The application form will be shortened, and questions will be created by District Staff and may be updated on an annual basis
 - Application review will NOT occur during the regular Annual Allocation Meetings (generally in June)
 - Applications generally will be reviewed at the next regularly scheduled Board Meeting
 - If received less than 7 days prior to the next regularly scheduled meeting it will not be reviewed until the following month/meeting
 - The applicant must be present at the review meeting to answer questions or provide more information requested by the Board

- **Review**
 - A majority vote of the Board is required to award funds
 - The District will attempt to resolve the request in the span of one meeting and will keep the discussion limited
 - Opportunity Fund applications **will not** be scored using the District scoring system
- **Disbursement of Funding**
 - Upon Board approval staff/legal will create a contract for the funds
 - Funds can be requested using standard District procedures
 - Funds must be spent and reimbursement must be requested within 90 days of the award