

DISCOVERY-FY21

FY21 Application for Funding

Big Sky Discovery Academy and Community Learning Center

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Application Form

Guidelines & Applications Tips

Guidelines:

- Please direct questions or concerns to Jenny Muscat, Operations Manager, at jenny@resorttax.org or 406-995-3234
- Please only provide the information requested within this application
 - Supplemental materials will not be accepted or included in the final board review
- Blackmail or bribery of staff or board members is strictly prohibited and will result in disqualification
- Please proofread your application for grammar and validate your data prior to submission
- When applicable, group themed initiatives into larger project/program requests
 - You can apply for funds for up to 8 projects/programs
 - Please group all operational (payroll, training, maintenance, etc) costs into 1 project and individually list capital projects or programs
- Avoid organizational jargon and use layman's terms to minimize follow up questions
- You may SAVE the application at any time and return to it
- Final submission happens upon clicking 'SUBMIT'
- **The deadline for applications is Thursday, April 30 @ 11:59pm (Mountain Time)**

Acknowledgement*

I have read and understand the instructions and guidelines for this application

Document Uploads:

You may be required to upload the following documents in this application. We recommend saving these files in one location on your computer for easy upload.

- 990 Form
- Auditor's Report
- Operating Budget Current Fiscal Year
- Profit & Loss Budget vs Actual Previous Fiscal Year
- Balance Sheet Previous Fiscal Year

You will be asked to download the '3-Year Financial Forecast' and complete both worksheets, 'Itemized Expenses & Revenues' *AND* 'Reserves & Cash Flow,' save and upload in the Financial Information section below. Use the links below to download your preferred format. (We suggest using EXCEL as formulas are set to populate totals and percentages for you.)

- EXCEL (3-Year Financial Forecast)

- WORD (3-Year Financial Forecast)
- PDF (3-Year Financial Forecast)

Background Information

Please complete the following section with information about your organization:

Request Title*

Please enter your "'Organization Acronym"-FY21' in the following format. For example: *BSRAD-FY21*

DISCOVERY-FY21

Fees*

Does your organization charge any dues or fees? If yes please explain in the next question.

Yes

Explain Fees

If applicable, please explain any fees or dues your organization charges and what portion of your total revenue this accounts for:

Discovery Academy charges tuition and fees for programs including school programs, summer programs, and youth and adult education/enrichment. In the past, programs have been supported through grant funds, BSRAD allocations, and fundraising to provide scholarships or tuition assistance, to create lower participation fees, or to provide complete or almost complete coverage (for instance ELL Youth and Adult programs are free or have a nominal fee).

FTE Count*

Please list the number of full-time employees in your organization. If you have none please enter 0:

12

PTE Count*

Please list the number of part-time employees in your organization. If you have none please enter 0:

7

Volunteer Count*

Please list the number of volunteers in your organization. If you have none please enter 0:

50

Future Personnel Growth*

Please explain any predicted 3-year growth to the numbers listed above (FTE, PTE, Volunteers). And explain if you anticipate Resort Tax funds will support this growth:

We anticipate growth in FTE as we reach maximum student enrollment/capacity in our current space. As the Community Learning Center (CLC) programs grow, so will PTE, adding additional offerings for all sectors. School and program growth leads to more volunteers (guest speakers, parent volunteers, free programs). BSRAD currently supports preschool tuition assistance, the foundation of our school. We may also seek future funds for CLC programs, which will support growth in our personnel as well.

Organizational Partnerships

Please explain any other organizations you have partnered with and provide details for any ongoing strategic partnerships:

We have partnered with BSCO, BSSD, Big Sky Resort, Food Bank, area business and foundations. We continue to grow our partnerships in order to create meaningful outreach to all sectors of the community: examples include Work Hard/Play Hard Camp. ELL outreach. Food Bank student service. The COVID Behavioral Health group, where all area non-profits met and worked together to create a shared calendar of virtual support and resources for our community of which Discovery was highly participatory .

Number of Projects/Programs*

How many projects/programs are you requesting Resort Tax funds for?

Applicants can apply for funds for up to 8 projects/programs. When applicable, please consider grouping themed initiatives into larger project/program requests.

1

For applicants with multiple projects please note that the application will expand and create additional project/program information sections for each project you are requesting funding for based upon the number entered above. Please enter your projects in order of highest to lowest priority as you complete the application.

Forecasted Request FY21*

In last year's application, what amount did you predict you would be requesting for this year (FY21)?

If you did not apply last year please enter 0.

Please reference question #5 "Total Cash Flow 3-Year Requirement" on last year's application to gather this data.

\$82,500.00

Total Funds Requested FY21*

Please enter the total amount of funds your organization is requesting for all projects/programs for this year (FY21):

Please ensure that all requests for all projects add up to this total, the form does not calculate a total for you.

\$89,320.00

Explain Variance

If applicable, please explain any differences in your current request vs the amount entered on last year's application:

We anticipated a 3% increase from year to year consistent with COLA. However, this year the Discovery Board evaluated and increased tuition levels 7.5% to address the sustainability objectives of the strategic plan. Additionally, we have increased our tuition assistance goal to support 40% of anticipated tuition revenue, from 33% in the 2020-2021 school year, as we feel families will be in greater need this year, due to the impacts of the COVID-19 pandemic on family income.

State your estimated payment request schedule FY21. Amounts should add up to *Total Funds Requested FY21*.

For any month you are NOT requesting funds please enter 0.

Important: July 15, 2020, will be the first day a payment can be requested. Funding will not be available until a contract has been signed and the Award Orientation has been completed.

July 2020 Estimate*

\$0.00

August 2020 Estimate*

\$8,932.00

September 2020 Estimate*

\$8,932.00

October 2020 Estimate*

\$8,932.00

November 2020 Estimate*

\$8,932.00

December 2020 Estimate*

\$8,932.00

January 2021 Estimate*

\$8,932.00

February 2021 Estimate*

\$8,932.00

March 2021 Estimate*

\$8,932.00

April 2021 Estimate*

\$8,932.00

May 2021 Estimate*

\$8,932.00

June 2021 Estimate*

\$0.00

When projecting future requests, please ensure these numbers are as accurate as possible. While calculating these numbers keep the following in mind:

- **Economic Growth**
- **Staffing Changes**
- **Changes in Community Needs**

Future Funding Request FY22*

What is your forecasted Resort Tax request for FY22 (7/1/21-6/30/22)?

\$92,000.00

Future Funding Request FY23*

What is your forecasted Resort Tax request for FY23 (7/1/22-6/30/23)?

\$94,760.00

Mill Levy Authority*

Does your organization have mill levy authority?

No

Public Safety

Public Safety*

Does your organization provide a public service that responds to emergency calls?

No

Financial Information

Please complete the following questions and upload all available documents for your organization; if a document is not available please explain why:

3-Year Financial Forecast*

Please download the '3-Year Financial Forecast' and complete both worksheets: 'Itemized Expenses & Revenues' AND 'Reserves & Cash Flow.' And save the completed workbook, and upload your '3-Year Financial Forecast.' Use the links below to download your preferred format. (We suggest using EXCEL as formulas are set to populate totals and percentages for you.)

- EXCEL (3-Year Financial Forecast)
- WORD (3-Year Financial Forecast)
- PDF (3-Year Financial Forecast)

Discovery Academy 3-Year Financial Forecast (FY21) Final.xlsx

990 Form

Please upload a copy of your organization's most recently completed 990 form. If you are unable to provide a 990 form, briefly explain why:

7-31-19 990 tax return.pdf

Auditor's Report

Please upload a copy of your organization's most recently completed Auditor's Report. If you are unable to provide an Auditor's Report, briefly explain why:

As part of our recently approved strategic plan, the organization will be pursuing an audit in the coming year.

Operating Budget Current Fiscal Year

Please upload a copy of your organization's complete operating budget for your current fiscal year. If you are unable to provide this document, briefly explain why:

P&L Budget Overview 2019-2020.pdf

Profit & Loss | Budget vs Actual Previous Fiscal Year

Please upload a copy of your organization's Profit and Loss, Budget vs. Actual from your previous completed fiscal year. If you are unable to provide this document, briefly explain why:

Budget to Actual 2018-2019.pdf

Balance Sheet Previous Fiscal Year

Please upload your organization's balance sheet from your previous completed fiscal year. If you are unable to provide your document, briefly explain why:

Discovery Balance Sheet 7.31.2019.pdf

Funding Sources*

Please explain your approach and sources for funding, including what part Resort Tax currently provides, among other funding sources. Additionally, describe your long-term plan to supplement Resort Tax Funds:

Currently we utilize grant funding (YCCF, SPCF, MCF) for CLC programs, Resort Tax for Early Childhood preschool tuition assistance, fundraisers for programming and elementary through high school tuition assistance, volunteers, tuition and fees. We continue to diversify our funding sources, assess the participation and tuition assistance fees, and seek outside of Big Sky area grant opportunities. This year, we will seek scholarship/tuition assistance funds during the spring grant cycle from area foundations to support all families in the community with summer PreK-High School enrichment and summer school, elementary after-school offerings, and Thanksgiving, December/New Year's holiday, and other non-school day camps/childcare for preschool through elementary school for any child or family in the community. We

believe that affordable and accessible childcare offerings will be an even greater need post-COVID as families recover from the financial impact of the pandemic and return to work.

Strategic Plan/Long-Term Plan*

Does your organization have a strategic plan/long-term plan? If yes, please upload in the next question.

Yes

Strategic/Long-Term Plan Explanation

If your organization has a strategic/long-term plan please upload **ONLY** the executive summary/overview:

I.E 3 year plan, 5-year plan, etc...

2020 Discovery Academy Strat Plan FINAL.pdf

Project/Program 1 Information

Please complete the following section pertaining to your organization's 1st priority project/program that you are requesting funds for. There will be subsequent sections to complete for organizations with multiple projects. Please enter your projects in order of highest to lowest priority as you complete the application.

Project/Program 1*

Please enter the name for your 1st priority project/program:

Early Childhood Preschool Program Tuition Assistance

Amount Requested | Project/Program 1*

State the amount you are requesting for project/program 1:

\$89,320.00

Percent of Total | Project/Program 1*

What percent of your total ask does this project/program represent?

Please enter percentages as numbers only, special characters will not be accepted. I.E. 50% should be entered as 50.

100

Category | Project/Program 1*

Please select the category that best pertains to this project/program:

Community Development & Social Services

Category (Other) | Project/Program 1

If you selected "other" in the previous question, please explain the nature of your project/program:

Our Big Sky Strategies | Project/Program 1*

Please select which strategies outlined in the Our Big Sky Community Vision and Strategy this project/program is working to achieve. Select all that apply:

- Support high-quality community & emergency services
- Support & enhance social services
- Preserve a cohesive, but distinct character throughout the community
- Provide residents with cultural opportunities
- Work to become a sustainable & resilient community

Strategy Explanation | Project/Program 1*

Briefly explain how your project/program is meeting the needs of the strategies selected in the previous question:

Discovery provides educational enrichment, school choice, preschool/childcare offerings, summer programs, youth and adult programming supporting many sectors of the community (ELL, parents, young adults, the workforce, PreK-High School), and therefore Discovery adds to the richness and diversity of our community. As a non-profit, we work diligently to create programming that is accessible and affordable, and to support anyone who seeks adult education, school alternative, after school programs, holiday and summer programming through scholarships and tuition assistance. As one of two early childcare providers, we are integral. Strongly collaborative with area non-profits, we work to augment rather than duplicate, community offerings. We support the workforce (staff, working families, English Language Learners), we add resiliency and sustainability to our community by adding services, we offer parent enrichment and adult Spanish providing cultural/enhanced social services.

Other Community Needs | Project/Program 1

If applicable, please explain any community needs or priorities that this project/program is assisting with that are not outlined in the Our Big Sky Plan:

While school choice is not specifically outlined in the Big Sky Plan, it creates economic viability in a resort community. In doing research, we found a large percentage of ski resort communities offer independent education options, lending to the attractiveness of Big Sky, adding market value to real estate, and growing a community. Seasonal families seeking flexible education, competitive ski students, summer second home owners, and full time residents who seek educational options are served.

Community Target Segment | Project/Program 1*

Identify the community target segment(s) that applies to this project/program. Please select all that apply. You can provide more explanation if needed in the next question:

- Businesses
- Children/Families
- Local Workforce
- Non-Profits
- Part-Time Residents
- Tourist/Visitor
- Year-Round Residents

More Detail Community Segment | Project/Program 1

If applicable, please provide more detail on your community target segment:

We employ locals, support children/working families/workforce effectiveness through ELL programs, offer seasonal childcare & enrichment to part-time residents & tourists, & offer after school & holiday/non-school day camps for year round residents.

Schedule | Project/Program 1*

What is the schedule of this project/program? Select all that apply:

- Ongoing
- Annually Recurring

Schedule Explanation | Project/Program 1

If applicable, please provide more detail on the schedule of this program/project:

This is a request for the school-year Early Childhood Preschool Program. We are seeking grant funding for our summer, holiday, and non-school day childcare camps and programs.

Additional Operating Costs | Project/Program 1*

Will the outcome of this project result in a need for additional operating and maintenance costs? If yes, please explain in the next question.

- Yes

Additional Operating Costs Explanation | Project/Program 1

If applicable, please provide more detail on how you plan to fund the additional operating and maintenance costs:

We are requesting tuition assistance dollars as a portion of our overall operating costs of the Early Childhood Preschool Program: tuition, fees and additional fundraising are necessary to cover the remainder of our operating and maintenance costs.

Goals | Project/Program 1*

What are the goals of this project/program and how will they be measured?

The Early Childhood Preschool Program offers a robust preschool/childcare program for 3 through 5 year olds in the community. Childcare is an essential need and capacity in the community is an issue. As one of two childcare programs, our aim is to offer an academically focused, Montessori program with an extended day option for working parents- as well as holiday, non-school day, and summer camps (all open to any preschool through elementary child in the community), to support the childcare needs of our community. Our measure of success is in our enrollment and our ability to support those families who seek these childcare options so that no one is turned away for an inability to pay. We offer targeted, need-based, tuition assistance.

Shared Goals & Collaboration | Project/Program 1*

Are you collaborating with any other organizations or partners on this project/program? If yes, please explain in the next question.

Yes

Shared Goals & Collaboration Explanation | Project/Program 1

If applicable, please explain any collaboration on this project/program with other organizations or partners and your shared goals:

We do work collaboratively with area non-profits, schools, and youth program providers to schedule programming to align comfortably with other school schedules as well as to address programming overlap and essential childcare needs. We identified that Morningstar Learning Center will be taking school year holidays this year, and therefore are creating holiday and non-school day programs for any child in the community to help support working families.

Community Outreach | Project/Program 1*

Please explain any community outreach that has led to the development of this project/program:

We regularly communicate our programming and offerings on our website, on shared community Facebook pages, our social media, in the BSSD#72 newsletter, BSCO communications, and direct email to past and current families. Additionally, through collaborative meetings with area non-profits, we participate in shared planning and informational events for families of all ages (i.e. Kickoff Summer Event). We have created a parent enrichment series that targets all area (including greater Gallatin County) families of children of all ages.

Start Date | Project/Program 1*

09/08/2020

Completion Date | Project/Program 1*

06/09/2020

Additional Funding Sources | Project/Program 1*

Does your budget include any additional funding sources for this project/program, including any matches, assistance, or support you have received? If yes, please explain in the next question.

Yes

Additional Funding Sources Explanation | Project/Program 1

If applicable, please explain any additional funding sources for this project/program, including any matches, assistance, or support you have received:

This year, we received some private donations earmarked to preschool tuition assistance. We also fundraise to support programming.

Fees & Revenue | Project/Program 1*

Are there any other fees or revenue associated with this project/program? If yes, please explain in the next question.

Yes

Fees & Revenue Explanation | Project/Program 1

If applicable, please explain any other fees or revenue associated with this project/program:

Tuition and Fees

COVID-19

COVID-19*

What, if any, predicted impacts of COVID-19 will directly impact your operation and request?

Reduced family income, loss of employment, and reduced fundraising success. Greater need for accessible/affordable childcare. Expanded childcare needs.

Application Verification & Summary

Community Messaging*

Please provide a brief description of your application for community messaging purposes:

Big Sky Discovery Academy Early Childhood Preschool Program offers a robust preschool/childcare program for three through five year olds in the community with extended day and holiday/non-school day options. Discovery supports families with young children through a whole-child, Montessori approach.

Please ensure that your application is complete, all calculations are accurate, and it has been proofread before submitting for Board review. Once you select Submit you will no longer be able to edit your application.

Completion*

Incomplete applications may not be considered for funding. It is the applicant's responsibility to provide all the information requested in the proper format by the application deadline.

I certify this application is complete and accurate

Date Submitted*

04/29/2020

Once you click 'SUBMIT', do not refresh the page. It may take a few moments to process the information and submit the application.

Staff Questions

Staff Questions for Applicant*

File Attachment Summary

Applicant File Uploads

- Discovery Academy 3-Year Financial Forecast (FY21) Final.xlsx
- 7-31-19 990 tax return.pdf
- P&L Budget Overview 2019-2020.pdf
- Budget to Actual 2018-2019.pdf
- Discovery Balance Sheet 7.31.2019.pdf
- 2020 Discovery Academy Strat Plan FINAL.pdf

*** Please be sure to complete both the
"Itemized Expenses & Revenues" AND "Reserves & Cash Flow" Worksheets.**

GLOSSARY OF TERMS

· **Full Time Equivalent (FTE):** A unit that indicates the workload of an *employed* person to makes workloads comparable across various contexts. Please use a 40-hour week as full time. For example, if your organization employs one person at 20 hours per week and hires an accountant for 10 hours per week the FTE is $\frac{3}{4}$. Likewise, if your organization employs two people at 40 hours per week each, hires a grant writer at 10 hours per week and a fundraiser at 10 hours per week the FTE is $2\frac{1}{2}$.

· **In-Kind:** Goods, services and transactions not involving money. For example, goods or services are exchanged for other goods or services with no monetary change. Another example, charitable giving in which, instead of giving money to buy goods and services, the goods and services themselves are given. Employee benefits such as a company car or gym membership would also be considered in-kind.

· **On Hand Restricted:** A reserve of money that can only be used for specific purposes and the purpose cannot be changed by the organization's board or director. For example, on hand restricted applies to contributions in which, donors indicated that the contributions must be used in a manner the donor has chosen.

· **On Hand Unrestricted:** A reserve of money given by a donor in which, the organization is free to use as they see fit. For example, when given a donation of unrestricted funds, the organization might allocate their use toward helping offset operating costs such as rent, labor costs and utility bills.

· **Capital Reserves Goal:** The ideal end result for a reserve of money that will specifically be used for capital investment projects or any other large and anticipated expense(s) that will be incurred in the future.

*** Please be sure to complete both the "Itemized Expenses & Revenues" AND "Reserves & Cash Flow" Worksheets.**

ITEMIZED EXPENSES AND REVENUES <i>(Include all organization projects and programs, not only those requesting resort tax funding)</i>	<i>Please enter the dates of your Organization's Current Fiscal Year below:</i> 8/1/2019-7/31/2020
------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------

		Previous Fiscal Year (Budgeted) 8/1/18-7/31/19	Previous Fiscal Year (Actual) 8/1/18-7/31/19	Current Fiscal Year (Budgeted) 8/1/19-7/31/20	Next Fiscal Year Anticipated	% Change From Previous Fiscal Year	% of Total Revenue (Current Fiscal Year)	
Revenue	Resort Tax	\$ 52,000.00	\$ 52,000.00	\$ 80,000.00	\$ 89,320.00	54%	8%	
	Other Public Grants	\$ 44,700.00	\$ 34,732.00	\$ 30,000.00	\$ 50,000.00	-33%	3%	
	Private Donations (not including In-Kind)	\$ -	\$ 184,572.34	\$ 148,000.00	\$ 125,000.00	N/A	14%	
	Fundraising Events (Net Amount)	\$ -	\$ 99,234.49	\$ 62,500.00	\$ 75,000.00	N/A	6%	
	Dues & Fees	\$ 672,373.00	\$ 544,689.48	\$ 581,250.00	\$ 617,405.00	-14%	57%	
	Other*	\$ -	\$ -	\$ 120,000.00	\$ -	N/A	12%	
	Total	\$ 769,073.00	\$ 915,228.31	\$ 1,021,750.00	\$ 956,725.00	33%	100%	
							Should total 100%	
Expenses	Administration	Payroll	\$ 85,132.00	\$ 172,555.00	\$ 134,550.00	\$ 123,216.00	58%	13%
		Fundraising	\$ 1,520.00	\$ 704.00	\$ 5,000.00	\$ 5,000.00	229%	0%
		Marketing	\$ 760.00	\$ -	\$ 1,500.00	\$ 1,500.00	97%	0%
	Operations/ Programming	Payroll	\$ 335,969.00	\$ 318,777.00	\$ 443,101.00	\$ 470,899.00	32%	43%
		Other	\$ 336,729.00	\$ 363,091.00	\$ 422,012.00	\$ 317,984.00	25%	41%
	Other**				\$ 15,000.00	\$ 15,000.00	N/A	1%
Total	\$ 760,110.00	\$ 855,127.00	\$ 1,021,163.00	\$ 933,599.00	34%	100%		
							Should total 100%	
Capital Expenditures	Total	\$ -	\$ -		\$ -	N/A	N/A	
Income	Net Income	\$ 8,963.00	\$ 60,101.31	\$ 587.00	\$ 23,126.00	-93%	N/A	

* Revenue Other: This "Other Revenue" is a fundraising goal to balance our budget. Revenue items % Change with "N/A" reflect items that were not specifically recognized in the 2018-2019 Budget.

**Expenses Other: Completing a business purchase financial commitment

***Explain Variances:

*** Please be sure to complete both the
"Itemized Expenses & Revenues" AND "Reserves & Cash Flow" Worksheets.**

3-YEAR CASH FLOW

(Include all organization projects and programs, not only those requesting resort tax funding)

	Current 8/1/2019 - 7/31/2020	Year 2 8/1/2020 - 7/31/2021	Year 3 8/1/2021 - 7/31/2022	TOTAL
Payroll	\$ 621,969.00	\$ 594,115.00	\$ 689,115.00	\$ 1,905,199.00
Total # of FTE Personnel	15.5	13	16	N/A
Operations/Programming	\$ 363,795.00	\$ 324,484.00	\$ 350,000.00	\$ 1,038,279.00
Capital Expenditures	\$ 15,000.00	\$ 15,000.00	-	\$ 30,000.00
Total	\$ 1,000,764.00	\$ 933,599.00	\$ 1,039,115.00	\$ 2,973,478.00

RESERVES: Capital, Programming, and/or Operating

On Hand Restricted**	\$ 11,860.10
On Hand Unrestricted**	-
Goal (if currently no reserves)	Reserve 1% of billed fees in an Emergency Fund as reflected in Strategic Plan

**Purpose of Restricted and Unrestricted Capital Reserves: On Hand Restricted funds are Grant funds not expended in the 2019-2020 school year that will carryover to next school year.

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

For calendar year 2018, or fiscal year beginning 8/01, 2018, and ending 7/31, 202019

▶ Do not send to the IRS. Keep for your records.
▶ Go to www.irs.gov/Form8879EO for the latest information.

2018

Department of the Treasury
Internal Revenue Service

Name of exempt organization BIG SKY DISCOVERY SCHOOL, INC.
dba BIG SKY DISCOVERY ACADEMY Employer identification number 47-1605234

Name and title of officer
Karen Maybee President

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a**, **2a**, **3a**, **4a**, or **5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, or **5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1 a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1 b <u>917,349.</u>
2 a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2 b _____
3 a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3 b _____
4 a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4 b _____
5 a Form 8868 check here	<input type="checkbox"/>	b Balance Due (Form 8868, line 3c)	5 b _____

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2018 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize KNAUB AND COMPANY P.C. to enter my PIN 01332 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN 81042459715
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ Marjorie L. Knaub Date ▶ _____

**ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

BAA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2018)

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2018

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the **2018** calendar year, or tax year beginning **8/01**, **2018**, and ending **7/31**, **2019**

B Check if applicable:	C	D Employer identification number	
<input type="checkbox"/> Address change	BIG SKY DISCOVERY SCHOOL, INC. dba BIG SKY DISCOVERY ACADEMY PO BOX 161548 BIG SKY, MT 59716	47-1605234	
<input type="checkbox"/> Name change		E Telephone number	
<input type="checkbox"/> Initial return		406-993-2008	
<input type="checkbox"/> Final return/terminated		G Gross receipts \$	917,349.
<input type="checkbox"/> Amended return		F Name and address of principal officer: Karen Maybee	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<input type="checkbox"/> Application pending	Same As C Above	H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No <small>If "No," attach a list. (see instructions)</small>	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		J Website: ▶ bigskydiscoveryacademy.org	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 2014	M State of legal domicile: MT
H(c) Group exemption number ▶			

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: <u>The mission of the Big Sky Discovery Academy School and Community Learning Center is to positively impact lives through educational opportunities and to work with local schools and community partners to enhance and create the best opportunities in any resort town in the nation.</u>			
Activities & Governance	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3 Number of voting members of the governing body (Part VI, line 1a)	3		4
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4		3
	5 Total number of individuals employed in calendar year 2018 (Part V, line 2a)	5		29
	6 Total number of volunteers (estimate if necessary)	6		60
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a		0.
	7b Net unrelated business taxable income from Form 990-T, line 38.	7b		0.
Revenue	8 Contributions and grants (Part VIII, line 1h)	268,986.	370,539.	
	9 Program service revenue (Part VIII, line 2g)	433,593.	546,429.	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	92.	381.	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	20,240.		
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	722,911.	917,349.	
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
14 Benefits paid to or for members (Part IX, column (A), line 4)				
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		413,119.	499,684.	
16a Professional fundraising fees (Part IX, column (A), line 11e)				
16b Total fundraising expenses (Part IX, column (D), line 25) ▶ <u>1,525.</u>				
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		306,929.	350,036.	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		720,048.	849,720.	
19 Revenue less expenses. Subtract line 18 from line 12	2,863.	67,629.		
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	152,246.	220,525.	
	21 Total liabilities (Part X, line 26)	65,588.	66,238.	
	22 Net assets or fund balances. Subtract line 21 from line 20	86,658.	154,287.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date	
	▶ <u>Karen Maybee</u>		President
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	<u>Marjorie L. Knaub</u>	<u>Marjorie L. Knaub</u>	
	Firm's name ▶ <u>KNAUB AND COMPANY P.C.</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P01276382</u>
	Firm's address ▶ <u>PO BOX 161030</u> <u>BIG SKY, MT 59716</u>	Firm's EIN ▶ <u>81-0494965</u>	Phone no. <u>(406) 995-6040</u>

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:

See Schedule O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 716,996. including grants of \$) (Revenue \$)

Accomplishments:

BSDA offers a PreK Montessori Program serving up to 20 students. Kindergarten through 8th grade school program serving up to 18 students, online high school courses with live instructional support currently serving ten students, as well as college prep and study skills classes. The Community Learning Center offers individual tutoring, and youth, college prep and adult community learning center programming throughout the school year and summer months. They served over 100 participants last year.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 716,996.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If 'Yes,' complete Schedule A.</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If 'Yes,' complete Schedule C, Part I.</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If 'Yes,' complete Schedule C, Part II.</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If 'Yes,' complete Schedule C, Part III.</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If 'Yes,' complete Schedule D, Part I.</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If 'Yes,' complete Schedule D, Part II.</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If 'Yes,' complete Schedule D, Part III.</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If 'Yes,' complete Schedule D, Part IV.</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If 'Yes,' complete Schedule D, Part V.</i>	10	X
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If 'Yes,' complete Schedule D, Part VI.</i>	11 a X	
b Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VII.</i>	11 b	X
c Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VIII.</i>	11 c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part IX.</i>	11 d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If 'Yes,' complete Schedule D, Part X.</i>	11 e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If 'Yes,' complete Schedule D, Part X.</i>	11 f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If 'Yes,' complete Schedule D, Parts XI and XII.</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional.</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If 'Yes,' complete Schedule E.</i>	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If 'Yes,' complete Schedule F, Parts I and IV.</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If 'Yes,' complete Schedule F, Parts II and IV.</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If 'Yes,' complete Schedule F, Parts III and IV.</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If 'Yes,' complete Schedule G, Part I</i> (see instructions).	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If 'Yes,' complete Schedule G, Part II.</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If 'Yes,' complete Schedule G, Part III.</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If 'Yes,' complete Schedule H.</i>	20a	X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II.</i>	21	X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a.</i>		X
24b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
25b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If 'Yes,' complete Schedule L, Part II.</i>		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III.</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a	A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
28b	A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
28c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1 a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
1 b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
1 c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V **Statements Regarding Other IRS Filings and Tax Compliance** (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 29		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b	X	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a		X
b	If 'Yes,' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O. 3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a		X
b	If 'Yes,' enter the name of the foreign country: ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		X
c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a		X
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided? 7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c		X
d	If 'Yes,' indicate the number of Forms 8282 filed during the year. 7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966? 9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12. 10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders. 11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year. 12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? 13a		
Note. See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. 13b		
c	Enter the amount of reserves on hand 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year? 14a		X
b	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O. 14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? 15		X
If 'Yes,' see instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? 16		X
If 'Yes,' complete Form 4720, Schedule O.			

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI.

Section A. Governing Body and Management

		Yes	No
1 a	Enter the number of voting members of the governing body at the end of the tax year. 1 a 4 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1 b	Enter the number of voting members included in line 1a, above, who are independent 1 b 3		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7 a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7 b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8 a	a The governing body?		X
8 b	b Each committee with authority to act on behalf of the governing body?		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10 a	Did the organization have local chapters, branches, or affiliates?		X
10 b	If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11 a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11 b	Describe in Schedule O the process, if any, used by the organization to review this Form 990. See Schedule O		
12 a	Did the organization have a written conflict of interest policy? If 'No,' go to line 13.	X	
12 b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12 c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done. See Schedule O	X	
13	Did the organization have a written whistleblower policy?		X
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15 a	a The organization's CEO, Executive Director, or top management official.		X
15 b	b Other officers or key employees of the organization. If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions).		X
16 a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16 b	If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ▶ None
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O) See Sch. O
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. See Schedule O
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records ▶
Marie Goode PO Box 161548 Big Sky MT 59716 (406) 993-2008

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Karen Maybee Chair	0 0	X		X				0.	0.	0.
(2) Barbara Rowley Director	0 0	X						0.	0.	0.
(3) Nancy Hagen Director	0 0	X						0.	0.	0.
(4) Marla Ganoom Treasurer	0 0	X		X				0.	0.	0.
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(15) -----									
(16) -----									
(17) -----									
(18) -----									
(19) -----									
(20) -----									
(21) -----									
(22) -----									
(23) -----									
(24) -----									
(25) -----									

1 b Sub-total	0.	0.	0.
c Total from continuation sheets to Part VII, Section A	0.	0.	0.
d Total (add lines 1b and 1c)	0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If 'Yes,' complete Schedule J for such individual.</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If 'Yes,' complete Schedule J for such individual.</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If 'Yes,' complete Schedule J for such person.</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1 a				
	b Membership dues	1 b				
	c Fundraising events	1 c				
	d Related organizations	1 d				
	e Government grants (contributions)	1 e				
	f All other contributions, gifts, grants, and similar amounts not included above	1 f 370,539.				
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f	▶	370,539.			
Program Service Revenue	2 a <u>Program fees income</u>		Business Code			
	b -----					
	c -----					
	d -----					
	e -----					
	f All other program service revenue					
	g Total. Add lines 2a-2f	▶	546,429.	546,429.		
Other Revenue	3 Investment income (including dividends, interest and other similar amounts)	▶	381.	381.		
	4 Income from investment of tax-exempt bond proceeds	▶				
	5 Royalties	▶				
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)	▶				
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)	▶				
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
		b Less: direct expenses	b			
c Net income or (loss) from fundraising events		▶				
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities	▶				
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory	▶				
11 a Miscellaneous Revenue		Business Code				
b -----						
c -----						
d All other revenue						
e Total. Add lines 11a-11d	▶					
12 Total revenue. See instructions	▶	917,349.	546,810.	0.	0.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX.

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	0.	0.	0.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	444,120.	357,396.	86,724.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	24,227.	21,182.	3,045.	
10 Payroll taxes	31,337.	26,740.	4,597.	
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	2,513.		2,513.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	975.	150.	825.	
12 Advertising and promotion	2,819.	33.	2,348.	438.
13 Office expenses	1,645.		1,645.	
14 Information technology				
15 Royalties				
16 Occupancy	96,908.	96,908.		
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	3,771.	2,417.	1,354.	
20 Interest	133.		133.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	3,903.		3,903.	
23 Insurance	10,538.		10,538.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>Scholarship expense</u>	102,509.	102,509.		
b <u>Program expenses</u>	31,905.	31,905.		
c <u>Meal program</u>	31,142.	29,299.	1,783.	60.
d <u>Big Sky Broadway</u>	22,752.	22,752.		
e All other expenses	38,523.	25,705.	11,791.	1,027.
25 Total functional expenses. Add lines 1 through 24e	849,720.	716,996.	131,199.	1,525.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X.

		(A) Beginning of year		(B) End of year
Assets	1 Cash – non-interest-bearing.....	58,372.	1	6,598.
	2 Savings and temporary cash investments.....	70,820.	2	106,201.
	3 Pledges and grants receivable, net.....		3	
	4 Accounts receivable, net.....	-4,255.	4	-2,000.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L.....		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L.....		6	
	7 Notes and loans receivable, net.....		7	
	8 Inventories for sale or use.....		8	
	9 Prepaid expenses and deferred charges.....	5,809.	9	6,934.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D.....	10a 52,496.		
	b Less: accumulated depreciation.....	10b 3,740.	5,572.	10c 48,756.
	11 Investments – publicly traded securities.....		11	
	12 Investments – other securities. See Part IV, line 11.....		12	
	13 Investments – program-related. See Part IV, line 11.....		13	
	14 Intangible assets.....	15,928.	14	54,036.
	15 Other assets. See Part IV, line 11.....		15	
16 Total assets. Add lines 1 through 15 (must equal line 34).....	152,246.	16	220,525.	
Liabilities	17 Accounts payable and accrued expenses.....	32,808.	17	18,617.
	18 Grants payable.....		18	
	19 Deferred revenue.....	32,780.	19	17,621.
	20 Tax-exempt bond liabilities.....		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D.....		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L.....		22	
	23 Secured mortgages and notes payable to unrelated third parties.....		23	
	24 Unsecured notes and loans payable to unrelated third parties.....		24	30,000.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D.....		25	
	26 Total liabilities. Add lines 17 through 25.....	65,588.	26	66,238.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets.....	86,658.	27	154,287.
	28 Temporarily restricted net assets.....		28	
	29 Permanently restricted net assets.....		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds.....		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund.....		31	
	32 Retained earnings, endowment, accumulated income, or other funds.....		32	
33 Total net assets or fund balances.....	86,658.	33	154,287.	
34 Total liabilities and net assets/fund balances.....	152,246.	34	220,525.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI.

1	Total revenue (must equal Part VIII, column (A), line 12)	1	917,349.
2	Total expenses (must equal Part IX, column (A), line 25)	2	849,720.
3	Revenue less expenses. Subtract line 2 from line 1	3	67,629.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	86,658.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	154,287.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII.

		Yes	No
1	Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.		
2 a	Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2 b	Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2 c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3 a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3 b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization BIG SKY DISCOVERY SCHOOL, INC. dba BIG SKY DISCOVERY ACADEMY	Employer identification number 47-1605234
-----------------------------------------------------------------------------------------------------	-----------------------------------------------------

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3.						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
7 Amounts from line 4.						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10.						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f)).	14	%
15 Public support percentage from 2017 Schedule A, Part II, line 14.	15	%
16a 33-1/3% support test—2018. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 33-1/3% support test—2017. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2018. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here . Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2017. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here . Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total. Add lines 1 through 5.						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b.						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**. ▶

Section C. Computation of Public Support Percentage

15 Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f)).	15	%
16 Public support percentage from 2017 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f)).	17	%
18 Investment income percentage from 2017 Schedule A, Part III, line 17.	18	%

19a 33-1/3% support tests—2018. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ▶

b 33-1/3% support tests—2017. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ▶

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ▶

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If 'Yes,' answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If 'Yes,' describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ('foreign supported organization')? <i>If 'Yes' and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If 'Yes,' provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If 'Yes,' provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If 'Yes,' provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If 'Yes,' provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If 'Yes,' answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If 'Yes' to a, b, or c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If 'No,' describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If 'Yes,' explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If 'No,' explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If 'Yes,' describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
 - a** The organization satisfied the Activities Test. Complete line 2 below.
 - b** The organization is the parent of each of its supported organizations. Complete line 3 below.
 - c** The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).

2 Activities Test. Answer (a) and (b) below.

	Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If 'Yes,' then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If 'Yes,' explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer (a) and (b) below. <ol style="list-style-type: none"> a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i> b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If 'Yes,' describe in Part VI the role played by the organization in this regard.</i> 		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

BAA

Schedule A (Form 990 or 990-EZ) 2018

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	
4	Amounts paid to acquire exempt-use assets	
5	Qualified set-aside amounts (prior IRS approval required)	
6	Other distributions (describe in Part VI). See instructions.	
7	Total annual distributions. Add lines 1 through 6.	
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9	Distributable amount for 2018 from Section C, line 6	
10	Line 8 amount divided by line 9 amount	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2018	(iii) Distributable Amount for 2018
1	Distributable amount for 2018 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2018 (reasonable cause required – explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2018		
a	From 2013		
b	From 2014		
c	From 2015		
d	From 2016		
e	From 2017		
f	Total of lines 3a through e		
g	Applied to underdistributions of prior years		
h	Applied to 2018 distributable amount		
i	Carryover from 2013 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.		
4	Distributions for 2018 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2018 distributable amount		
c	Remainder. Subtract lines 4a and 4b from 4.		
5	Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2019. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2014		
b	Excess from 2015		
c	Excess from 2016		
d	Excess from 2017		
e	Excess from 2018		

BAA

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2018

Name of the organization **BIG SKY DISCOVERY SCHOOL, INC.**
dba BIG SKY DISCOVERY ACADEMY

Employer identification number
47-1605234

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(3) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering 'N/A' in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization BIG SKY DISCOVERY SCHOOL, INC.	Employer identification number 47-1605234
--------------------------------------------------------	----------------------------------------------

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Scott & Karen Maybee PO Box 161594 Big Sky, MT 59716	\$ 13,630.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Nancy Hagen Legacy Fund 8143 E Cherokee Rd Syracuse, IN 46567	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	Spanish Peaks Community Foundation PO Box 161303 Big Sky, MT 59716	\$ 16,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	Moonlight Community Foundation PO Box 161013 Big Sky, MT 59716	\$ 15,132.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	Rapier Family Foundation 119 E Kings Highway San Antonio, TX 78212	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	Goldberg Foundation PO Box 161734 Big Sky, MT 59716	\$ 42,625.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization BIG SKY DISCOVERY SCHOOL, INC.	Employer identification number 47-1605234
--------------------------------------------------------	----------------------------------------------

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	Big Sky Resort Area District PO Box 160661 Big Sky, MT 59716	\$ 52,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	MT Scholar Ace 1201 East Colfax Ave. Ste 302 Denver, CO 80218	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	Bozeman Area Community Foundation 111 S Grand Ave. Bozeman, MT 59715	\$ 33,069.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization BIG SKY DISCOVERY SCHOOL, INC.	Employer identification number 47-1605234
--------------------------------------------------------	----------------------------------------------

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	N/A ----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----

Name of organization: **BIG SKY DISCOVERY SCHOOL, INC.** Employer identification number: **47-1605234**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____ *N/A*
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<i>N/A</i>		
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization

BIG SKY DISCOVERY SCHOOL, INC.
dba BIG SKY DISCOVERY ACADEMY

Employer identification number

47-1605234

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area
- Protection of natural habitat Preservation of a certified historic structure
- Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2 a
b Total acreage restricted by conservation easements	2 b
c Number of conservation easements on a certified historic structure included in (a)	2 c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2 d

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenue included on Form 990, Part VIII, line 1. ▶ \$ _____
- (ii) Assets included in Form 990, Part X. ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
- a Revenue included on Form 990, Part VIII, line 1. ▶ \$ _____
- b Assets included in Form 990, Part X. ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1 c
d Additions during the year	1 d
e Distributions during the year	1 e
f Ending balance	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII.

Part V Endowment Funds. Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Temporarily restricted endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements		27,892.	297.	27,595.
d Equipment				
e Other		24,604.	3,443.	21,161.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				48,756.

Part VII Investments – Other Securities.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.)		

Part VIII Investments – Program Related.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

Part IX Other Assets.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return. N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains (losses) on investments	2 a		
	b Donated services and use of facilities	2 b		
	c Recoveries of prior year grants	2 c		
	d Other (Describe in Part XIII.)	2 d		
	e Add lines 2a through 2d		2 e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4a and 4b		4 c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities	2 a		
	b Prior year adjustments	2 b		
	c Other losses	2 c		
	d Other (Describe in Part XIII.)	2 d		
	e Add lines 2a through 2d		2 e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4a and 4b		4 c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

- ▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
- ▶ Attach to Form 990 or Form 990-EZ.
- ▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization

BIG SKY DISCOVERY SCHOOL, INC.
dba BIG SKY DISCOVERY ACADEMY

Employer identification number

47-1605234

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe. If 'No,' please explain. If you need more space, use Part II. <u>The organization has its non-discrimination policy posted on its web-site.</u> ----- ----- -----	X	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered 'No' to any of the above, please explain. If you need more space, use Part II. ----- -----		
5 Does the organization discriminate by race in any way with respect to: a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered 'Yes' to any of the above, please explain. If you need more space, use Part II. ----- -----		
6 a Does the organization receive any financial aid or assistance from a governmental agency?		X
b Has the organization's right to such aid ever been revoked or suspended?		X
If you answered 'Yes' on either line 6a or line 6b, explain on Part II. -----		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' explain on Part II.	X	

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

**Open to Public
Inspection**

BIG SKY DISCOVERY SCHOOL, INC.
dba BIG SKY DISCOVERY ACADEMY

Employer identification number

47-1605234

Form 990, Part III, Line 1 - Organization Mission

The mission of the Big Sky Discovery Academy School and Community Learning Center is to positively impact lives through educational opportunities and to work with local schools and community partners to enhance and create the best opportunities in any resort town in the nation.

Form 990, Part VI, Line 11b - Form 990 Review Process

All board members will be given a PDF of the tax return to review before it is filed.

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

The officers and directors fill out an annual report disclosing any conflicts of interest which is reviewed by the board.

Form 990, Part VI, Line 18 - Explanation of Other Means Forms Available For Public Inspection

Available upon request.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

Available upon request.

Big Sky Discovery Academy
Profit & Loss Budget Overview
 August 2019 through July 2020

	Aug '19 - Jul 20
Ordinary Income/Expense	
Income	
300 · CLC Revenue	22,000.00
310 · Early Childhood Revenue	204,500.00
320 · Elementary Revenue	125,000.00
330 · Middle School Revenue	100,000.00
335 · High School Revenue	135,000.00
336 · Big Sky Broadway Revenue	45,000.00
338 · Materials Revenue	7,400.00
339 · Enrollment Fee Revenue	2,350.00
340 · Scholarship Income	157,000.00
350 · Grants	30,000.00
360 · Events	
360-01 · Fundraising (General)	20,000.00
360-02 · Fundraising (Fall)	12,500.00
360-05 · Events -Give Big	30,000.00
Total 360 · Events	62,500.00
370 · Donations	11,000.00
Total Income	901,750.00
Expense	
MKM Equipment	15,000.00
400 · Expenses	
400-01 · Advertising	1,500.00
400-02 · Bank Charges	100.00
400-03 · Computer Services	2,000.00
400-04 · Professional Fees	3,000.00
400-05 · Dues & Subscriptions	3,000.00
400-06 · Materials Fee Expenditures	7,400.00
400-07 · Fundraising	5,000.00
400-08 · Insurance (General Liability)	6,744.00
400-10 · Equipment Lease	4,200.00
400-11 · Meal Program	51,000.00
400-12 · Office Supplies	2,000.00
400-13 · Postage and Delivery	200.00
400-14 · Professional Development	5,000.00
400-15 · Accounting	1,500.00
400-16 · Curriculum Expense	12,000.00
400-18 · Credit Card Fees	10,000.00
400-19 · Rent	90,396.00
400-20 · Repairs and Maintenance	6,000.00
400-21 · Scholarship Expense	157,000.00
400-22 · Supplies	2,500.00
400-23 · Telephone	1,800.00
400-24 · Utilities	8,000.00
400-25 · Insurance (Work Comp)	3,172.00
400-26 · Big Sky Broadway Expenses	45,000.00
Total 400 · Expenses	428,512.00
700 · Payroll Salaries and Wages	493,719.00
710 · Payroll Tax Expenses	83,932.00
Total Expense	1,021,163.00
Net Ordinary Income	-119,413.00
Net Income	-119,413.00

Big Sky Discovery Academy
Profit & Loss Budget vs. Actual
August 2018 through July 2019

	Aug '18 - Jul 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
300 · CLC Revenue	19,843.76	25,776.00	-5,932.24	77.0%
310 · Early Childhood Revenue	201,868.00	282,500.00	-80,632.00	71.5%
320 · Elementary Revenue	121,362.50	150,000.00	-28,637.50	80.9%
330 · Middle School Revenue	90,280.00	87,500.00	2,780.00	103.2%
335 · High School Revenue	65,252.87	71,280.00	-6,027.13	91.5%
336 · Big Sky Broadway Revenue	36,782.85			
338 · Materials Revenue	7,300.00	9,000.00	-1,700.00	81.1%
339 · Enrollment Fee Revenue	2,000.00			
340 · Scholarship Income	102,509.20	98,317.00	4,192.20	104.3%
350 · Grants	34,732.00	44,700.00	-9,968.00	77.7%
360 · Events	99,234.49			
370 · Donations	134,063.34			
390 · Net assets released from retic	0.00			
Total Income	915,229.01	769,073.00	146,156.01	119.0%
Expense				
400 · Expenses				
400-01 · Advertising	2,818.49	1,500.00	1,318.49	187.9%
400-02 · Bank Charges	106.87			
400-03 · Computer Services	5,532.13	5,248.00	284.13	105.4%
400-04 · Professional Fees	975.00	5,400.00	-4,425.00	18.1%
400-05 · Dues & Subscriptions	899.98	240.00	659.98	375.0%
400-06 · Materials Fee Expenditures	6,743.57	10,708.00	-3,964.43	63.0%
400-07 · Fundraising	703.99	1,200.00	-496.01	58.7%
400-08 · Insurance (General Liability)	6,684.00	6,744.00	-60.00	99.1%
400-09 · Interest Expense	132.84			
400-10 · Equipment Lease	3,564.28	900.00	2,664.28	396.0%
400-11 · Meal Program	31,217.16	46,980.00	-15,762.84	66.4%
400-12 · Office Supplies	1,999.97	2,180.00	-180.03	91.7%
400-13 · Postage and Delivery	251.96	180.00	71.96	140.0%
400-14 · Professional Development	3,770.42	2,400.00	1,370.42	157.1%
400-15 · Accounting	2,512.55	1,080.00	1,432.55	232.6%
400-16 · Curriculum Expense	33,308.05	6,680.00	26,628.05	498.6%
400-18 · Credit Card Fees	8,500.24	8,400.00	100.24	101.2%
400-19 · Rent	95,973.67	88,360.32	7,613.35	108.6%
400-20 · Repairs and Maintenance	12,173.99	5,700.00	6,473.99	213.6%
400-21 · Scholarship Expense	102,509.20	98,317.00	4,192.20	104.3%
400-22 · Supplies	6,522.38	1,840.00	4,682.38	354.5%
400-23 · Telephone	1,570.55	1,800.00	-229.45	87.3%
400-24 · Utilities	7,912.83	8,340.00	-427.17	94.9%
400-25 · Insurance (Work Comp)	3,854.24	1,728.00	2,126.24	223.0%
400-26 · Big Sky Broadway Expenses	23,556.80			
Total 400 · Expenses	363,795.16	305,925.32	57,869.84	118.9%
700 · Payroll Salaries and Wages				
700-01 · Administrative Salary	150,668.64	98,054.52	52,614.12	153.7%
700-02 · Early Childhood Salary	108,483.34	107,961.90	521.44	100.5%
700-03 · Elementary Salary	63,069.96	42,500.00	20,569.96	148.4%
700-04 · Community Learning Salary	1,050.00	16,200.00	-15,150.00	6.5%
700-05 · High School Salary	15,583.37	32,400.00	-16,816.63	48.1%
700-06 · Middle School Salary	17,025.00	30,000.00	-12,975.00	56.8%
700-10 · Early Childhood Hourly	11,583.00	23,040.00	-11,457.00	50.3%
700-11 · Elementary Hourly	23,061.90	18,700.00	4,361.90	123.3%
700-12 · Community Learning Hourly	16,256.13	24,000.00	-7,743.87	67.7%
700-13 · High School Hourly	33,356.29			
700-14 · Middle School Hourly	464.25			
700-99 · Wages	3,518.00			
Total 700 · Payroll Salaries and Wages	444,119.88	392,856.42	51,263.46	113.0%

Big Sky Discovery Academy
Profit & Loss Budget vs. Actual
August 2018 through July 2019

	Aug '18 - Jul 19	Budget	\$ Over Budget	% of Budget
710 · Payroll Tax Expenses				
710-01 · Federal Social Security	26,705.26	25,838.90	866.36	103.4%
710-02 · Federal Medicare	6,297.50	6,042.98	254.52	104.2%
710-03 · Montana Unemployment	1,257.20	542.10	715.10	231.9%
710-10 · HSA Expense	7,069.09			
710-11 · Health Insurance	8,803.95	27,006.00	-18,202.05	32.6%
710-12 · Employee Retirement	0.00	1,554.00	-1,554.00	0.0%
710-20 · Direct Deposit Fees	50.75	345.00	-294.25	14.7%
710 · Payroll Tax Expenses - Other	-2,972.01			
Total 710 · Payroll Tax Expenses	<u>47,211.74</u>	<u>61,328.98</u>	<u>-14,117.24</u>	<u>77.0%</u>
Total Expense	<u>855,126.78</u>	<u>760,110.72</u>	<u>95,016.06</u>	<u>112.5%</u>
Net Ordinary Income	60,102.23	8,962.28	51,139.95	670.6%
Other Income/Expense				
Other Income				
800 · Other Income				
800-01 · Interest Income	380.77			
Total 800 · Other Income	<u>380.77</u>			
Total Other Income	380.77			
Other Expense				
Amortization expense	1,892.00			
Depreciation expense	2,011.00			
Total Other Expense	<u>3,903.00</u>			
Net Other Income	<u>-3,522.23</u>			
Net Income	<u><u>56,580.00</u></u>	<u><u>8,962.28</u></u>	<u><u>47,617.72</u></u>	<u><u>631.3%</u></u>

Big Sky Discovery Academy
Balance Sheet
As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash and Cash Equivalents	
100-01 · A B Checking #8149	6,597.62
100-02 · Money Market	55,317.80
100-03 · Stifel Account	50,883.44
Total 100 · Cash and Cash Equivalents	112,798.86
Total Checking/Savings	112,798.86
Accounts Receivable	
110 · Accounts Receivable	10,587.50
Total Accounts Receivable	10,587.50
Other Current Assets	
130 · Other Current Assets	
130-01 · MT Unemployment Deposit	3,750.00
130-02 · Security Deposit	3,184.00
Total 130 · Other Current Assets	6,934.00
Total Other Current Assets	6,934.00
Total Current Assets	130,320.36
Fixed Assets	
150 · Fixed Assets	
150-01 · Furniture and Fixtures	24,603.50
150-02 · Building Improvements	27,892.21
150-99 · Accumulated Depreciation	-3,740.00
Total 150 · Fixed Assets	48,755.71
Total Fixed Assets	48,755.71
Other Assets	
160 · Other Assets	
160-01 · Goodwill - MKM Purchase	58,378.40
160-99 · Accumulated Amortization	-4,342.00
Total 160 · Other Assets	54,036.40
Total Other Assets	54,036.40
TOTAL ASSETS	233,112.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	28,676.24
Total Accounts Payable	28,676.24
Credit Cards	
American Bank Credit Card	225.44
Total Credit Cards	225.44
Other Current Liabilities	
240 · Payroll Liabilities	
240-05 · Montana Unemployment	49.53
240-10 · HSA Liability	-156.00
240-11 · Health Insurance Payable	-320.23
240 · Payroll Liabilities - Other	30.59
Total 240 · Payroll Liabilities	-396.11

Big Sky Discovery Academy

04/27/20

Balance Sheet

Accrual Basis

As of July 31, 2019

	<u>Jul 31, 19</u>
250 · Other Current Liabilities	
250-01 · Deferred Scholarship Income	17,620.80
Total 250 · Other Current Liabilities	<u>17,620.80</u>
Total Other Current Liabilities	<u>17,224.69</u>
Total Current Liabilities	46,126.37
Long Term Liabilities	
260 · Note Payable L MacPherson	30,000.00
Total Long Term Liabilities	<u>30,000.00</u>
Total Liabilities	76,126.37
Equity	
280 · Retained Earnings	16,610.85
290 · Equity	
290-01 · Unrestricted Funds	83,795.25
Total 290 · Equity	83,795.25
Net Income	<u>56,580.00</u>
Total Equity	<u>156,986.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>233,112.47</u></u>

DISCOVERY ACADEMY STRATEGIC PLAN

2020 through end of 2022

VISION

Discovery Academy and Community Learning Center's vision is to provide Big Sky students and community members educational choices so that they discover their passion, find their purpose, and create meaningful lives.

MISSION

We will do this by creating and supporting a community of learners by providing personalized educational opportunities that focus on the holistic development and academic growth of the individual.

VALUES

RESPECT AND INTEGRITY: We honor ourselves, others, and the environment.

GROWTH MINDSET: We engage in flexible thinking, creative problem solving, and resilience.

ACCOUNTABILITY: We are responsible for our thoughts, words and actions.

COMMUNICATION AND COLLABORATION: We build trust through open and honest communication and teamwork, empowering ourselves and others by considering diverse perspectives.

COMMUNITY: We enrich our community with empathy, compassion, leadership, and service.

THREE-YEAR STRATEGIC VISION

In three years, Discovery Academy will have/be:

School Mission and Culture: Clearly defined our mission, vision, and core values and use them as the driving factors for establishing and maintaining the school culture, programming, and communications.

Governance and Board Development: An active, engaged, and diversified (parents and non-parents) board of nine members that are practicing nonprofit "best practices" for governing an organization.

Enrollment Management: A student body of **60** with a retention rate of **92%**. In addition, we will have the financial resources to support on average up to **35%** of tuition income in scholarship dollars per year.

Administration and Human Resource Management: An effective administration structure to lead and manage our essential areas of the school development including programs and growth in accordance with our mission, strategic plan, and policies.

Academic Development: Expanded our Montessori and Mastery-based curriculum and continue to offer exceptional, flexible, personalized educational opportunities which include year-round programming rich in connection to the arts, travel, and outside community connections. We will have also begun our accreditation process.

Financial Management: Developed and implemented sound financial management systems and our financial operations, resources, planning, and oversight are adequate to support the school's mission and vision and to sustain the school's long-term viability and stability.

Fundraising: A written, diversified fundraising plan that raises **\$300,000** to cover projected tuition/expense gap, provide for projected number of scholarships, and the Community Learning Center.

Institutional Advancement: Developed clear and concise messaging and implemented consistent communication strategies for each of our markets: prospective students, parents, current donors, future donors, alumni and parents, and Community Learning Center participants to support growth, retention, and donor development.

School Campus and Facilities: Developed long-range student growth projections and budgets as the foundation for assessing future space needs and necessity for a capital campaign.

Community Learning Center (CLC): A robust CLC program providing educational opportunities for community members of all ages, be viewed as the area expert in the field of education and the go-to resource for parenting information/support to build trust and loyalty.

STRATEGIC GOALS AND STRATEGIES

Goal 1 - SCHOOL MISSION AND CULTURE: In three years, our school mission, vision, and core values are the driving factors for establishing and maintaining the school culture.

Key Strategies for accomplishing this are:

- The mission guides the school's policy, practice, and procedures.
- There is an intentional school culture based around the mission and core values.
- There is a strong correlation between mission and core values and all levels of school from board, leadership, staff hiring and retention, families, students, and programs.

Goal 2 - GOVERNANCE AND BOARD DEVELOPMENT: In three years, we will have nine active and engaged board members that are practicing nonprofit "best practices" for governing an organization. The Board delegates management of the school's programming and operations to the Head of School and Executive Director.

Key Strategies for accomplishing this are:

- Develop, approve and annually review a three-year strategic plan, which includes an overall organization evaluation for effectiveness.
- Review and update current bylaws as needed.
- Solidify expectations of board members.
- Provide board education on roles and responsibilities including fiduciary responsibilities and fundraising.
- Create and implement a board recruiting process that includes assessing both individual and group effectiveness.
- Develop an officer succession process.
- Create a general operating policy manual.
- Revise and strengthen our committee structure.
- Develop and engage a process to assess and improve the effectiveness of the Head of School and Executive Director.
- The Board supports, guides, evaluates and appropriately compensates the Head of School and Executive Director, providing resources for ongoing professional development as well as periodic reviews of compensation and contract.

Goal 3 - ENROLLMENT MANAGEMENT: In three years, we will have a student body of **60** with a retention rate of **92%**. In addition, we will have the financial resources to support on average up to **35%** of tuition income in scholarship dollars per year.

Key Strategies for accomplishing this are:

- Determine the desired number of students and realistic enrollment projections for the next three years.
- Each year create pro-forma budgets to strategically outline student body numbers to support operations and scholarship feasibility.
- Create a process for consistent messaging with parents about the value of school, activities, and other items.
- Create and implement enrollment and admissions practices and policies and evaluate the most effective ways to collect and analyze data to serve enrollment goals.
- Create financial assistance philosophy, practices, and policies.
- Develop a family mentoring process for new families.
- Create social time for families to get to know each other.
- Develop a system for identifying students at-risk of not returning and then create individual strategies for retention.

- Develop messaging and a plan for external messaging to prospective parents and students.
- Create a parent and student ambassador committee for recruiting new students.

Goal 4 - ADMINISTRATION AND HUMAN RESOURCE MANAGEMENT: In three years, we have an effective administration structure to lead and manage our essential areas of the school development including programs and growth in accordance with our mission, strategic plan, and policies. We will have a FT executive director with a business and nonprofit background whose focus is the business and fundraising side of operations, and a FT head of school whose focus is on academic operations, student and family relationships, staffing and staff oversight, program improvement, and curriculum development and implementation.

Key Strategies for accomplishing this are:

- Review and modify the organizational chart for maximizing resources and talents.
- Review budget and designate resources to afford a new position(s).
- Develop clear job descriptions for each position in the leadership and teaching teams.
- Update our employee handbook to assure it clearly outlines policies, procedures, and expectations.
- Create a transparent process for employees to express interest in attending work-related conferences.
- Assure that our evaluation process is regular, consistent, and well-defined; and includes staff goal setting, evaluation, feedback and reflection.
- Regularly schedule staff meetings that address all staff, individual programs, and collaborative teams.

Goal 5 - ACADEMIC DEVELOPMENT: In three years, we will have a strategic teaching staff designed to minimize overhead and maximize individual professional experience and knowledge. Our curriculum will be Montessori and Mastery-based and offer exceptional, flexible, personalized educational opportunities which include year-round programming rich in connection to the arts, travel, and outside community connections. We will have also begun our accreditation process.

Key Strategies for accomplishing this are:

- The school has a written curriculum that is reviewed and updated annually, and is based on our vision, mission and values, that ensures cohesion and consistency across and within all program areas.
- Re-organize teaching staff and schedules to maximize talents and minimize expenses.
- Provide adequate resources for ongoing professional development to support curriculum development and to nurture, support, and meet the social, emotional, physical and learning needs of students as well as be aligned with the strategic priorities of the school.
- Review current pay scale and develop methods for recognition and compensating teachers for skills, education, and longevity.
- Provide formal and informal opportunities for teacher feedback to help them grow and learn outside of regular performance evaluations.
- Schedule regular and frequent collaborative planning meetings to facilitate curricular ties and strong team and curricular cohesion.
- Develop budgets, timelines, and documentation needed to move through the accreditation process for NWAIS.
- Review and strengthen the process for evaluating and documenting student's emotional and social development.

Goal 6 - FINANCIAL MANAGEMENT: In three years, we have developed and implemented sound financial management systems and our financial operations, resources, planning, and oversight are adequate to support the school's mission and vision and to sustain the school's long-term viability and stability.

Key Strategies for accomplishing this are:

- Develop a multi-year financial planning process that drives our annual budgeting process, and considers enrollment, retention, scholarships, fundraising goals, allocating resources to business oversight and fundraising and strategic initiatives.

- Develop and have the board approve an annual budget, operational plan, and fundraising plan before the beginning of the fiscal year and aligned with re-enrollment and enrollment timelines.
- Develop strategies for stabilizing current and future cash flow (ex. incentives for families to pay tuition in advance).
- Develop and activate a Finance Committee to provide financial oversight.
- Written policy and procedures to assure checks and balances and risk management within our financial management system.
- Write bookkeeping and accounting procedures manual.

Goal 7 - FUNDRAISING: In three years, we will be fully funded through a diversified fundraising plan that includes tuition, events, individual giving, grants, and monthly giving. We will be raising **\$300,000** per year to cover the projected tuition/expense gap and provide for a projected number of scholarships. As part of our funding strategy we will have developed relationships and laid the foundation for a capital campaign and subsequent planned-giving and endowment funding campaigns.

Key Strategies for accomplishing this are:

- Hire an executive director who is charged with fundraising.
- Develop a written fundraising plan and calendar.
- Craft budgets for each fundraising strategy and monitor results for effectiveness.
- Debrief each fundraising strategy, identify what worked, what did not work, and what can be done better the next time. Write down learning to be implemented in the next round.
- Solicit donations from all board members for 100% board financial support and commitment to fundraising plan engagement.
- Secure and activate a donor management system.
- Develop the strategies to support a capital campaign, planned-giving, and/or endowment building.
- Review our website and update for donor convenience and accentuate monthly giving.
- Develop a written donor thank-you system that engages the board and allows for consistency in acknowledgement.
- Identify messaging and strategies for family engagement in fundraising and personal donations.

Goal 8 – INSTITUTIONAL ADVANCEMENT: In three years, we will have developed clear and concise messaging and implemented consistent communication strategies for each of our markets: prospective students, parents, current donors, future donors, alumni and parents, and Community Learning Center participants to support growth, retention, and donor development.

Key Strategies for accomplishing this are:

- Finalize organizational vision, mission, values to use as a consistent thread in all outreach efforts.
- Develop messaging for each of the stakeholder groups listed above.
- For each stakeholder group, develop a written communication strategy that may include mailings, emails, tours, house parties, flyers, ads, PSA's and other marketing venues.
- For each stakeholder group, create appropriate collateral – materials for distribution and supporting goals.

Goal 9 – SCHOOL CAMPUS AND FACILITIES: In three years, we will have developed long-range student growth projections and budgets as the foundation for assessing future space needs and necessity for a capital campaign.

Key Strategies for accomplishing this are:

- Organize a task force to determine the viability of our current location in supporting student growth and our future building needs.
- Make decisions regarding funding, lease, and timeline at the current facility.
- Based on task force findings develop a plan for maximizing current building usage.

- Evaluate our environmental impact and develop a plan for mitigation.

Goal 10 – COMMUNITY LEARNING CENTER (CLC): In three years, we will have a robust CLC program providing educational opportunities for community members of all ages, be viewed as the area expert in the field of education and the go-to resource for parenting information/support to build trust and loyalty.

Key Strategies for accomplishing this are:

- Full-time CLC Coordinator.
- Identify and secure programming grants to sustain position and programming.
- Expand CLC programming to include:
 - Robust after school and summer STEM programming.
 - Year-round Parent enrichment programming.
 - Tutoring and college prep support.
 - Pre-K-12 full-summer school programming.
 - Offer science competition challenges for Elementary age children.
 - Develop a center for environmental learning: youth through adult - hydroponics, gardening, composting, geothermal studies.
 - Offer a series of summer community sustainability workshops and gardening camps.