



RESORT TAX

— BUILDING BIG SKY SINCE 1982 —

2018-2019 APPLICATION FOR RESORT TAX FUNDS

Applicant's Official Name: Big Sky Community Organization

Project Name: Community Projects

Address: PO Box 161404

Representative: Ciara Wolfe

Telephone: 406.993.2112 Email: ciara@bscomt.org

Project Start Date: 07.01.18 Project Completion Date: 06.30.19

Total Funds Requested \$ 693,986

State your estimated payment request schedule for the coming year; amounts should total funds requested. Please enter dollar amounts.

	July '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18
Payment Request \$	<u>370,836</u>	<u>29,075</u>	<u>34,220</u>	<u>28,923</u>	<u>29,902</u>	<u>47,320</u>
	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19
Payment Request \$	<u>24,182</u>	<u>38,947</u>	<u>20,150</u>	<u>22,784</u>	<u>21,115</u>	<u>26,532</u>

I certify that the application and its attachments are correct to the best of my knowledge.

Al Malinowski

Signature

AL MALINOWSKI
Printed Name

Ciara Wolfe

Title (Board Chair or Governing Officer)

4/26/18
Date

- 1) **Provide a description of the entity and the Mission Statement. State the entity's tax status/legal identity and when it was initiated. What is the personnel makeup of your office; specifically, how many are employees, how many are contractors and what are their duties? What is the full time equivalent (FTE) of each: ¼, ½, ¾ or full time? Unless previously provided to the resort tax office, please include a copy of the Articles of Incorporation. (200 words max)**

Founded in 1998 the Big Sky Community Organization is a not-for-profit 501c(3) serving the Big Sky community. Our organization's vision is to create a community connected by world-class recreation and enrichment opportunities that embrace a vibrant quality of life. We work towards this vision through our mission to connect people to recreational opportunities by acquiring, preserving and promoting sustainable place and programs for all. Originally BSCO was created by the Big Sky Owner's Association and managed internally there until 2008. In 2008, BSCO developed their own Board of Director's and hired their first staff in 2010. Since this time, the BSCO has acquired and manages 91 acres of public park land and over 19 miles of trails. BSCO has also supported the development and growth of several recreational programs including; Camp Big Sky, Crail Ranch Homestead Museum, Big Sky Softball League, Big Sky Tennis Association, Trail Ambassador Program and Bear Smart Big Sky.

BSCO currently employs 4.25 FTE staff year-round and 1.50 FTE seasonal staff. Additionally, we contract several companies each year to complete work outside of our staffing scope. In 2017-2018 we worked with 57 different vendors & contractors.

The structure of our organization includes skilled professionals in all areas of our mission as outlined below:

Executive Director - 1.0 FTE
Project Manager - 1.0 FTE
Operations Manager - .85 FTE
Asset Manager- Maintenance - .75 FTE
Outreach Coordinator - .65 FTE
HCR Coordinator – Seasonal - .35 FTE
Maintenance Assistant - Seasonal - .15 FTE
Camp Director & Camp Staff - Seasonal – 1.0 FTE

- 2) **Provide a complete description of the project(s). Include the project(s) purpose, goals and objectives. For each project provide a budget number and measurable objectives, i.e. how you will do something and in what timeframe. The information provided here should be specific regarding what the entity is requesting to be funded by resort tax. If requesting funds for operations, identify the categories and assign a dollar amount (salaries, software, etc.) If permits are required, please specify what permits are required and what projects they apply to. If requesting funds for a study (feasibility, etc.), a minimum of two bids are required. Also provide the RFP submitted for the study. Funding for a study will only be considered if the proposal has measurable outcomes. Please be succinct.**

Operating & Maintenance Request: \$418,406- 32% overall annual expenses

The BSCO is responsible for managing and operating Big Sky's public parks, the community trail system, Historic Crail Ranch Museum and recreational programs. In the past year, we have grown our trail system mileage by 16% for a total of 5 miles of paved trails and 14 miles of dirt or gravel trails. Additionally, our parklands acreage has grown by 10% with a total of 51 acres of developed park and 40 acres of open space parkland. In 2017, which was the first full year we have accurate user data of our parks and trails we had 192,095 visits to our trails, and parks, as outlined below. These numbers show an increase of users ranging between 5-20% at varying parks and trailheads.

2017 User Counts:
Ousel Falls Trail: 65,877
Ousel Falls Park: 84,812 (vehicle counts)
Hummocks Trail: 10,553
Uplands Trail: 3,349
Ralph's Pass: 4,241

Southfork Loop: 3,945
 Black Diamond Trail: 516
 Little Willow Way: 4,939
 Crail Trail: 10,353
 Lone Peak Trail: 5,798
 Community Park: 55,500 (vehicle counts)
 Kircher Park: 2,671
 Historic Crail Ranch Park: 6,210 (vehicle counts)
 Beehive Basin (December only): 632

With increasing use and a growing resident and visitor population, the goals of maintaining our communities' assets are:

- 1) Do an exceptional job at maintaining world class recreational facilities.
- 2) Develop sustainable places and programs with a strong operational model and fiscal management to ensure long-term stewardship and success.
- 3) Keep parks, trails and programs safe and accessible for all, through connectivity and safety measures supported by local philanthropy and volunteer engagement.

An outline of our operating and maintenance expenses we are requesting from BSRAD is below:

OPERATIONS & MAINTENANCE	
Wages, Taxes & Benefits	\$197,981.00
Supplies	4,005.00
Other Expense	4,550.00
Professional Services	9,400.00
Rent	24,000.00
Utilities	6,246.00
Advertising/Marketing	3,375.00
Insurance	43,030.00
Special Projects	27,500.00
Repairs & Maintenance	95,819.00
Other Operating Expense	2,500.00
TOTAL OPERATIONS & MAINTENANCE	\$418,406.00

We are asking for 32% of our organizations overall budget to support the maintenance and operations of parks, trails and recreation throughout Big Sky. This is a 14% increase from our request last year for Operations and Maintenance and the increase is directly related to the increase in both trail mileage and parkland that we are servicing, along with increased user numbers at all our facilities. The BSCO does an excellent job at being efficient with our resources and is proud that 88% of our annual expenses are directly program and special project related with 12% of our overall expenses falling within administration and fundraising, per our most recent financial audit (fiscal year 7.1.16-6.30.17) outlined below:

Revenue:

Donor Contributions: \$467,584
 Fundraising & Events (Net): \$107,649
 Grants & Other Income: \$76,077
 Program Revenue: \$75,664
 BSRAD: \$558,973
 TOTAL: \$1,285,947

Expenses:

Special Projects: \$400,897
 Programs: \$837,534
 Fundraising & Events: \$74,095
 Administration \$95,167
 TOTAL: \$1,407,692

Not only does BSCO ensure efficiency through low percentages of overhead, our organization also strives to keep direct expenses related to annual operations and maintenance lower than national standards for cost per acreage or mile of trail.

National Standards Annual Maintenance costs

Developed Parkland: \$10,000/acre
Natural/Conservation Areas: \$5,000/acre
Total recommended cost for BSCO current park O&M: \$710,000
Asphalt Trail: \$2,525/mile
Dirt/gravel trail: \$1,500/mile
Total recommended cost for BSCO current trail system annual maintenance: \$35,125
Total recommended O&M: \$745,125
BSCO requested O&M: \$418,406

In addition to our request to BSRAD, the BSCO is budgeting in the fiscal year 18.19 to fundraise \$556,775 to support our additional operation and maintenance expenses along with annual capital projects, while also earning \$80,810 in program revenue. The fundraised funds outlined above do not include the additional major capital campaign project funding our organization does on an annual basis nor any outside funding our organization helps make possible through community collaboration.

Beehive Basin and Ousel Falls Trailhead Improvements: \$250,000

The Ousel Falls trailhead and Beehive Basin trailhead are two of the most popular gateways to Big Sky's surrounding public lands in our community. These two trailheads are heavily impacted by both local and visiting users. With significant usage at both trailheads and recognition of the lack of necessary amenities in comparison to volume of users, the BSCO has prioritized making significant improvements to both trailheads to provide a better user experience and protect the sensitive environment that these two trailheads are located within.

The BSCO began this project last summer by fundraising and purchasing the parcel of land that the Beehive Basin trailhead sits on. We have continued to fundraise to make the physical improvements necessary to Beehive along with Ousel Falls, to ensure that we are creating safe and responsible experiences at these two popular natural attractions. The total campaign for the purchase and improvements to both trailheads is \$650,000. BSCO has secured \$250,000 of that and has an additional \$150,000 pending in requests as outlined in the budget below. With significant impact at these two trailheads by visitors, and our surrounding national forest service lands being a key component of our summer tourism, the BSCO is asking BSRAD to fund the remaining 38% of the overall cost for these capital improvements.

Revenue:
Individual Donations Confirmed: \$220,000
In-Kind Confirmed: \$30,000
Individual Donations Pending: \$60,000
MRTP Grant Pending: \$90,000
BSRAD: \$250,000
TOTAL: \$650,000

Expenses:
Design & Engineering: \$60,000
Labor & Salaries: \$20,130
Materials: \$70,000
Construction Contracts: \$261,000
Land Acquisition: \$200,000
Contracted Services: \$4,675
Construction Contingency 5.6%: \$34,195
TOTAL: \$650,000

Specific improvements that these funds will support are:

Ousel Falls

The primary focus of the Ousel Falls improvements is the redesign of the current parking lot to allow for the local Skyline bus service to begin service to the trailhead and to increase the amount and efficiency of available parking spaces to accommodate various vehicle types inclusive of horse trailers and larger tourist vans. To accommodate these types of vehicles, BSCO is in the process of redesigning the parking lot and obtaining an easement from the adjacent landowner, Spanish Peaks, to create a second entrance to the parking lot and facilitate a pull through for the buses and large stock/horse trailers.

Additional trailhead improvements will include the addition of a second vault toilet adjacent to the existing toilet and additional bear proof trash containers to supplement the two currently existing to meet the high user demands

that exceed the daily usage of current facilities. In 2017, this park and facilities saw 84,812 users and currently has only one pit toilet and 2 trash receptacles. Also, with the recent trail system additions, the trailhead kiosk will be renovated and enlarged to accommodate larger updated maps, detailed trail system information, Skyline Bus schedules, as well as natural resource information regarding backcountry travel ethics, noxious weed management and partnership, bear and wildlife safety procedures, and emergency contact information. The kiosk design will be designed to allow updates for current relevant information such as wildlife interactions, trail conditions, and for seasonally dependent user information.

Beehive Basin

Through a partnership mirroring the success at Ousel Falls, The BSCO and Custer Gallatin National Forest agree to ensure continual access to much beloved Beehive Basin. The Upper Beehive Basin Trailhead sits on a 7.58-acre parcel in Madison County that the BSCO raised funds to acquire on November 28th, 2017. It includes the existing Forest Service trailhead easement for FS trail #40 and can accommodate up to 17 vehicles. The trail serves as the primary public access point in the Big Sky area for backcountry skiing. The ski resorts in the surrounding area do not allow pre- or post- season recreation on their properties, leaving the Beehive Basin trailhead as the sole public access for skiing in early winter and late spring in the Big Sky area. The trail was ranked in the top 10 best hikes in the world by Fox News (<http://www.foxnews.com/travel/2013/04/11/worlds-10-greatest-hikes.html>), leading to the summer being the busiest season for the trailhead and a destination attraction for tourists. BSCO installed a trail counter on December 16th, which has logged 4,437 users between December 16th, 2017 and April 4th, 2018, averaging 40 users per day with a max of 91 users on January 21st. Definitive yearly data is not yet available for exact numbers of users, but more than 50 vehicles have been counted at the trailhead during the height of the spring and summer season, filling the 17-space parking lot and overflowing alongside the narrow access road (see photo below). This overflow creates access issues for the surrounding land owners as well as concerns for access by emergency response vehicles. The current trailhead also lacks any waste management in the form of restroom facilities, dog waste stations, or trash management, while being located adjacent to a waterway supporting native and west slope cutthroat populations.



The BSCO purchased the lot on which the Forest Service's current trailhead is located and are proposing the construction of an additional larger parking lot to increase the available parking by approximately 30-40 spots to ease the issue of overflow parking and safety hazards. The design of the new parking lot will incorporate the installation of a pit toilet, bear proof trash cans, and dog waste stations to manage waste on site and a trailhead kiosk providing maps and information on the trail network, natural resource information regarding backcountry travel ethics, bear and wildlife safety procedures, and emergency contact information. The kiosk design will be able to allow updates for current relevant information such as wildlife interactions, trail conditions, noxious weed management, and for seasonally dependent user information such as winter travel information. Both the existing

parking lot and the new expansion will be granted as perpetual easements to the Forest Service ensuring continued public access to Beehive Basin, based upon the successful partnership model created at Ousel Falls.

The objectives for this funding is to:

- 1) Increase safety around existing trailheads by constructing transportation alternatives and additional parking at trailheads.
- 2) Provide appropriate waste removal amenities for level of use at major gateways to our national forest.
- 3) Provide appropriate educational materials to encourage responsible trail ethics and minimize environmental impacts while encouraging appropriate safety measures for recreational users in the backcountry.

Winter Trail Grooming Equipment- \$25,580

Winter trails and pathways are an important component of our wintertime recreational opportunities in addition to safe routes of transportation for walkers and skiers throughout our community within the Meadow. Recent growth in construction activity within Town Center has made it difficult to near impossible for equipment operated by Lone Mountain Ranch to maneuver and groom the community winter trails for all user types and as an alternate mode of transportation. After a winter of barely any community trails that are open to all user types; i.e walkers, fat-bikers, x-country skiers and dogs, the BSCO recognized that as our community changes we must be able to adapt to the changes without decreasing the opportunity for recreation, safety for pedestrians and quality of life. With this goal in mind, we researched the equipment and systems that other growing resort communities use during the winter months to come up with a plan that is more adaptable and will continue to meet the changing needs of our growing community. We have identified a different form of equipment than owned and operated by Lone Mountain Ranch that will be able to groom all multi-use community trails within the Meadow area of Big Sky that has minimal on-going operational costs. We are asking that the BSRAD fund the initial capital purchase of this equipment, so that we can do the grooming on behalf of the community for 11 km of multi-use trail and alternative transportation routes for pedestrians throughout the Meadow. This grooming will not replace the existing Lone Mountain Ranch Nordic trails, nor be of the same quality of grooming as their higher-end Nordic skiing specific grooming equipment. However, the groomed product will provide packed tracks for walkers, bikers, snowshoers and Nordic skiers. BSCO will be implementing a donation based annual trail pass, that can be purchased online or at the major trailheads to support the ongoing maintenance and labor costs of this program. The BSCO will also be taking on the packing of the existing Ousel Falls Road Trail that in the past has been contracted for \$5,000 annually. With an initial capital investment, BSCO will be able to provide a more expansive winter community trail system that will cost our community less while also providing a more consistent and adaptable solution for multi-use winter trails throughout Big Sky.

Winter Equipment Budget:

Arctic Cat Bearcat 7000 XT GS	\$15,199
Hitch & Ginzu	\$4,750
Roller	\$1,800
Trailer & Cover	\$2,250
Protection Equipment	\$370
Maintenance & Gas	\$1,211
TOTAL	\$25,580

The objectives for this funding is to:

- 1) Provide groomed and packed multi-use trails throughout our community that can be adapted as our community grows and trail opportunities change.
- 2) Ensure future sustainability of winter trails with minimum annual operating costs
- 3) Provide safe alternative transportation routes for pedestrians and skiers throughout the main epi-centers of residential and commercial within the Meadow area of our community.

3) Is the project within the resort tax district? (25 words max)

Yes

Please note: Not every project will fulfill questions #4 through #8. Applications will not be rated on the ability to fulfill multiple questions.

Does the entity and/or project...

4) Benefit the community at large including residents, visitors and tax collectors/the business community? (50 words max)

BSCO creates a higher quality of life, healthier environment and more livable community by establishing public places, community infrastructure, and programs that bring the community together to participate in sports, recreate, learn about Big Sky's culture and history and engage with others. The benefit for both year-round residents and visitors is evident with studies nationally and locally. National studies show parks and trails as one of the number one criteria sought out when people are deciding where to live and vacation, while local studies show that 93% of individuals use our local park and trail system, with over half of those individuals using these amenities more than 2 times per month. With Big Sky's largest industry being focused on tourism and recreation, having parks, trails and critical community programs accessible to all has a positive effect on almost every business in our community by supporting revenue growth and quality of life for retaining employees.

5) Promote tourism development, help make Big Sky a world class resort community and increase the visitor experience and/or increase resort tax revenue? (50 words max)

BSCO's infrastructure of programs and places are critical to year-round recreation visitors. Visitors buy outdoor equipment, rent bikes and hire guides to enjoy our assets. Ousel Falls sees approximately 85,000 visitors annually, making it easily one of the biggest tourist attractions in Big Sky. Additionally the newly acquired Beehive Basin trailhead has national accolades on the hike and destination. Our trails are accessible for all ability levels providing a high quality experience for every individual that utilizes them, while our trailheads also serve as a gateway to our public USFS land. The trail system provides critical infrastructure for pedestrians and cyclists providing connectivity between business epicenters throughout Big Sky. Additionally, both full-time property owners and investment property owners who utilize their residences for rental income when surveyed, identified that existing trails and additional trail mileage are the highest priority in determining value to their property and meeting their recreational needs.

6) Support, improve or maintain critical infrastructure, public health, safety and/or welfare in the world class community? (50 words max)

- BSCO works hard to create safe pedestrian and bicycle pathways throughout the community, creating connectivity and safety for residents and visitors. The Hwy 64 Corridor project and winter grooming program are both specifically addressing critical infrastructure and public safety through the installation of safe crossing and connectivity of high use areas in our community.
- The trailhead improvements as outlined in this request are critical community infrastructure increasing safety and environment impacts of users within our national forest.
- BSCO advocates and encourages exercise and recreation for all abilities by providing free or subsidized prices that are accessible for all. This is done by providing public space for individual, family, school and team recreation opportunities, and also coordinating programs such as the Big Sky Softball League, Tennis Association and Hike and Learn guided hiking series.
- BSCO supports working local families by providing high quality summer camp for youth ages 1st-6th grade. The program engages youth in learning and physical activities, while being in an outdoor environment that is safe and promotes healthy lifestyle while their parents are working.
- BSCO educates our community by supporting awareness campaigns and events on safety while living and recreating with wildlife through a partnership with the Big Sky Bear Smart Program. The organization

also works to solve community issues related to preservation and environmental awareness like coordinating a free recycling station in our community.

7) **Involve collaboration among entities in the community to meet common goals? (100 words max)**

The BSCO has long standing partnerships with several entities in the community. Our work would not be effective without all of these important community partners:

1. **Big Sky Resort Area District (BSRAD)** Since its inception, the money raised from the tax has played a significant role in the funding of services and programs including tourism development, infrastructure facilities, parks and trails, and other services that provide for the public health, safety and welfare within the BSRAD.

2. **Big Sky Trails, Recreation and Parks District** and BSCO work closely together to achieve similar goals and provide access to various funding opportunities to benefit the Big Sky Community. The Big Sky Trails, Recreation and Parks District is dedicated to the creation and implementation of recreation programs and for the creation, acquisition, establishment, operation, improvement, funding and maintenance of parks, trails and recreation in the greater Big Sky area.

3. **Local Businesses** – Many of Big Sky’s local businesses work with us to support and spread the word about our programs. Several local business’ sponsor the BSCO trails and various events ensuring that they are free and accessible to all.

4. **Big Sky School District** –Local students are learning topics like being bear aware, identifying noxious weeds and learning about the history of our community and homesteading by utilizing the parks and trails as an outdoor classroom.

5. **Big Sky Chamber of Commerce** – The chamber distributes the BSCO trail map where it is one of the top three most distributed brochures. BSCO also collaborates with the Chamber to participate in planning and future growth strategies for the community, like securing the recent \$10.3 million TIGER grant to complete the Hwy 64 Safety Corridor Project, that BSCO has been working on for the past 8 years.

6. **Wildlife Conservation Society** – BSCO and WCS have partnered to make Big Sky Bear Smart programs and policies a reality.

7. **Gallatin National Forest** – BSCO coordinates trail planning efforts with the Gallatin National Forest in order to build a comprehensive trail system. We also worked with the Forest Service to construct the Ousel Falls Trail and continue to partner on trail maintenance and user safety. The Bear Smart Big Sky effort works across multiple national forests and employs a seasonal forest staff person.

8. **Big Sky Non-Profits** - BSCO partners with other Big Sky non-profits on education and outreach including Gallatin River Task Force, Gallatin Invasive Species Alliance, Big Sky Owners Association, Women In Action, THRIVE, Warren Miller Performing Arts Center, Big Sky Arts Council, Big Sky Discovery Academy, Jack Creek Preserve, Montana Land Reliance, Big Sky Skating and Hockey Association, Big Sky Ski Education Foundation, Blitz Soccer Association, and Big Sky Baseball.

9. **Gallatin and Madison Counties**- BSCO partners and engages with staff and commissioner representing both Counties to solve recreation and transportation based issues and provide adequate community planning for the Big Sky Community. BSCO also works with both counties to find funding opportunities that may be available for projects that BSCO is working on.

10. **Big Sky Transportation District**- BSCO partners with the district to ensure Skyline bus routes are supportive of the growing trail users and connections, along with transporting our Camp Big Sky campers and taken the burden of heavy vehicle traffic within our parks and trails through bus routes. BSCO also recently partnered with the District to secure the \$10.3 million TIGER grant that will fund many of our transportation issues within Big Sky.

8) **Fill a community need not currently or adequately being satisfied? (50 words max)**

BSCO provides critical staff and volunteer leadership to ensure that our community has world-class recreational opportunities for everyone. No other entity or organization within Big Sky duplicates our services of maintaining and operating parks and trails, and providing recreation programs for the community.

9) **What is your entity most proud of accomplishing? (100 words max)**

We are proud of our ability to engage various stakeholders through collaboration that results in large impacts for our community. Our efficient and effective operating dynamics paired with broad community representation and leadership helps us create meaningful partnerships that benefit all stakeholders within our community. These partnerships and effective collaborations help us efficiently accomplish projects and address issues that we could not do on our own. Some recent examples of this success are: the recent TIGER grant award, Beehive Basin trailhead property acquisition, Lone Mountain Ranch winter pathways program and many more.

Provide the following financial documents:

10) Copy of the entity's complete operating budget for the period 07/01/18 through 06/30/19.

If your fiscal year does not coincide with this time period, please provide complete budgets for the entity's fiscal year that covers the aforementioned time period. For example, if the entity's fiscal year corresponds with a calendar year, provide two budgets 1) 01/01/2018 through 12/31/2018 and 2) 01/01/2019 through 12/31/2019.

11) Organization's Profit and Loss Report, Budget vs. Actual Report and Balance Sheet from your previous completed fiscal year.

12) Organization's Profit and Loss Report, Budget vs. Actual Report and Balance Sheet from your current fiscal year to date.

13) For applicants with mill levy authority please provide the following:

- a. A map of your district's boundaries
- b. The current taxable value of your district
- c. If applicable, the current mill levy rate
- d. Using the information above, provide a detailed budgetary breakdown of the potential tax burden per \$100,000 value, for property owners within your district if mill levy authority would be used to fund this project rather than resort tax funds.

TOTAL ORGANIZATIONAL BUDGET FOR THE YEAR \$ 1,331,571

(Include all organization projects and programs, not only those requesting Resort Tax funding. This number should match the organization's Revenue from Profit and Loss Report)

PRINCIPLE	ITEM	AMOUNT	PERCENTAGE
Revenue	Request from Resort Tax	693,986	52%
	Other Public Grants	157,900	12%
	Private Donor Contributions (not including In-kind)	132,750	10%
	Fundraising Events	216,625	16%
	Revenue Other*	80,810	6%
	Sub Total Revenue	1,282,071	
	Private Donor Contributions In-kind	49,500	4%
	Total Revenue	1,331,571	100% (the revenue line items above should total)
Expenses	Personnel: _6.5_ # of FTE Paid Personnel _0.5_ # of FTE Contract Personnel Do not include volunteer time (in the amount column include the total expense including salary, benefits and payroll taxes)	408,042	31%
	Operations	47,704	4%
	Programming	796,754	61%
	Expenses Other**	58,170	4%
	Total Expenses	1,310,670	100% (the expenses line items above should total)
Capital Expenditures	Total Capital Expenditures	272,000	
Income	Net Income	20,901	

*Revenue Other: Misc Income: Interest Income and Program Service Revenue including fees and tuition

**Expenses Other: Fundraising expenses: Gala, Annual Appeal, Annual Report, Fall Festival, 4th of July, Give Big

Clarifications you'd like to provide regarding the information on this page: Personnel cost includes \$70k for Camp, HCR, and Trails. These staffing expenses are fully funded within these programs through sponsorships, donations, and program fees collected within those programs. We have decreased our Contract Personnel by bringing some of

these services in house in an effort to reduce expenses and provide a better quality of service.

RESERVES: Capital, Programming and/or Operating	On Hand Restricted**	314,000
	On Hand Unrestricted**	110,446
	Goal (if currently no reserves)	291,000

****Purpose of Restricted and Unrestricted Capital Reserves:** BSCO is committed to an operational model that
includes keeping a capital reserve fund that funds our operating and maintenance expenses for 3 full months. We
also work at funding a depreciation reserve. The current operating reserve is \$131,000 and the depreciation reserve
is \$100,000. These reserves will fluctuate annually as our operations, maintenance and assets change.
There is also \$83,000 in restricted donations collected this year for specific future capital projects.
There is currently \$110,446 in the unrestricted reserves that was allocated to individual programs in prior years and is
anticipated being spent out on program projects in the coming years.
The reserve goal is to maintain the \$231,000 currently in operational and deprecation reserves and add an additional
\$19,000 to the operations and maintenance reserve and \$41,000 to the depreciation reserve this year. This would bring
us up to our operational model of having operating and maintenance reserves of 3 full months and a full year of
depreciation for our assets.

TOTAL CASH FLOW 3-YEAR REQUIREMENT

(Include all organization projects and programs, not only those requesting Resort Tax funding)

ITEM	This Current Application's Request from Resort Tax	2020	2021	Total Cash Flow 3-Yr Requirement
Personnel: Paid and/or Contract (include salary, benefits and payroll taxes; do not include volunteer time)	\$408,042	\$477,732	\$498,076	\$1,383,850
Total # of FTE Personnel	6.5	7.75	7.75	NA
Operations	\$47,704	\$50,089	\$52,583	\$150,376
Programming	\$524,754	\$525,975	\$542,273	\$1,593,002
Capital Expenditures	\$272,000	\$390,000	\$75,000	\$737,000
Other*	\$58,170	\$59,915	\$61,713	\$179,798
Total	\$1,310,670	\$1,503,711	\$1,229,645	\$4,044,026
RESORT TAX REQUEST	\$693,986	\$954,827	\$663,068	\$2,311,881

Describe financial increases and decreases and the projects for which resort tax funds may be requested.

2020 We are factoring a 5% increase in Personnel costs as well as adding another 1.25 FTE in staff to help support the growing demand for community recreational programming for all ages and to maintain the quality of service as our assets grow. We are estimating a 5% increase in Operations and Programming costs. A 3% increase is estimated for Other Expenses. Trail projects of \$200,000 are anticipated within programming. The capital projects totaling \$390,000 are for the Park Garage and Storage Facility and Maintenance Vehicle.

2021 We are estimating a 5% increase in Personnel, Operations and Programming costs. A 3% increase is estimated for Other Expenses. Trail projects of \$200,000 are anticipated within programming. The capital projects totaling \$75,000 are for the purchase of a Tool Cat piece of equipment for plowing our asphalt trails.

***Other Description** These expenses are directly related to our fundraising events (Gala, Annual Appeal, Annual Report, Fall Festival, 4th of July and Give Big events).

Big Sky Community Organization

2018.19 Budget

	Admin	Parks	Trails	Camp	HCR	Community Center	2018.19 TOTAL
2018.19 Budget (by Class)							
INCOME							
Sponsors/Contributions/Donations	\$ 86,950.00	\$ 10,900.00	\$ 81,000.00	\$ -	\$ 3,400.00	\$ -	\$ 182,250.00
Events/Campaigns	\$ 210,125.00	\$ -	\$ -	\$ -	\$ 6,500.00	\$ -	\$ 216,625.00
Grant Revenue (including BSRAD)	\$ 237,752.00	\$ 109,202.00	\$ 465,636.00	\$ 8,580.00	\$ 30,716.00	\$ -	\$ 851,886.00
Misc Income	\$ 1,200.00	\$ 10,700.00	\$ 6,350.00	\$ 60,760.00	\$ 1,800.00	\$ -	\$ 80,810.00
TOTAL INCOME	\$ 536,027.00	\$ 130,802.00	\$ 552,986.00	\$ 69,340.00	\$ 42,416.00	\$ -	\$ 1,331,571.00
EXPENSE							
Administrative Expenses							
Wages, Taxes & Benefits	\$ 301,872.81	\$ 23,843.93	\$ 23,843.90	\$ 44,813.40	\$ 13,667.82	\$ -	\$ 408,041.86
Supplies	\$ 3,043.80	\$ 3,461.70	\$ 3,483.70	\$ 7,260.30	\$ 5,310.20	\$ 240.30	\$ 22,800.00
Other Expense	\$ 2,204.00	\$ 4,611.00	\$ 12,147.00	\$ 2,113.20	\$ 3,041.00	\$ 174.00	\$ 24,290.20
Bank Fees	\$ 400.00	\$ -	\$ -	\$ 1,357.71	\$ 55.50	\$ -	\$ 1,813.21
Professional Services	\$ 6,004.00	\$ 2,686.00	\$ 8,846.00	\$ 6,124.00	\$ 316.00	\$ 474.00	\$ 24,450.00
Rent	\$ 18,240.00	\$ 8,160.00	\$ 17,760.00	\$ 1,440.00	\$ 960.00	\$ 1,440.00	\$ 48,000.00
Utilities	\$ 1,664.40	\$ 2,660.60	\$ 1,620.60	\$ 401.40	\$ 1,957.60	\$ 131.40	\$ 8,436.00
Advertising/Marketing	\$ 2,280.00	\$ 1,478.00	\$ 7,020.00	\$ 180.00	\$ 4,220.00	\$ 180.00	\$ 15,358.00
Insurance	\$ 1,368.00	\$ 25,306.00	\$ 21,947.00	\$ 2,024.00	\$ 72.00	\$ 108.00	\$ 50,825.00
Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In-Kind Expense	\$ 2,500.00	\$ 10,000.00	\$ 37,000.00	\$ -	\$ -	\$ -	\$ 49,500.00
Total Administrative Expenses	\$ 339,577.01	\$ 82,207.23	\$ 133,668.20	\$ 65,714.01	\$ 29,600.12	\$ 2,747.70	\$ 653,514.27
Operating Expenses							
Special Projects	\$ 5,000.00	\$ 30,810.00	\$ 441,385.00	\$ 2,500.00	\$ 11,607.00	\$ -	\$ 491,302.00
Repairs & Maintenance	\$ -	\$ 40,796.50	\$ 53,916.50	\$ 760.00	\$ 7,211.00	\$ -	\$ 102,684.00
Other Operating Expense	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Total Operating Expenses	\$ 10,000.00	\$ 71,606.50	\$ 495,301.50	\$ 3,260.00	\$ 18,818.00	\$ -	\$ 598,986.00
Event/Campaign Expense							
	\$ 57,495.00	\$ -	\$ -	\$ -	\$ 675.00	\$ -	\$ 58,170.00
TOTAL Expenses	\$ 407,072.01	\$ 153,813.73	\$ 628,969.70	\$ 68,974.01	\$ 49,093.12	\$ 2,747.70	\$ 1,310,670.27
Net Income (Loss)	\$ 128,954.99	\$ (23,011.73)	\$ (75,983.70)	\$ 365.99	\$ (6,677.12)	\$ (2,747.70)	\$ 20,900.73

Big Sky Community Organization

Profit & Loss

July 2016 through June 2017

Jul '16 - Jun 17

Ordinary Income/Expense		
Income		
3200 · Sponsors/Contributions/Donation		374,644.39
3200.1 · Events/Campaigns		165,188.37
3400 · Grant Revenue		607,473.11
3300 · Misc. Income		7,745.86
3200.3 · Trails		34,097.75
3200.4 · Parks Income		15,620.15
3100 · Camp & Broadway Income		98,876.99
3700 · Historic Crail Ranch Income		38,824.56
Total Income		<u>1,342,471.18</u>
Gross Profit		<u>1,342,471.18</u>
Expense		
4100 · Administrative Expenses		
4000 · Staff Expenses		206,293.66
4183 · Supplies		7,956.27
4145 · Other Expense		3,814.21
4115 · Bank Fees		1,238.28
4130 · Professional Services		16,125.83
4180 · Rent		36,000.00
4181 · Utilities		4,046.05
4140 · Advertising/Marketing		13,733.89
4170 · Depreciation Expense		132,557.25
4114 · In-Kind Expenses		130.00
4185 · Management Fees 6-10%		-47,230.85
Total 4100 · Administrative Expenses		<u>374,664.59</u>
4300.1 · Trails Expense		312,165.71
4300 · Parks Expense		119,700.92
4200 · Camp & Broadway Expenses		110,660.69
4775 · Natural Resource Council Expens		4,062.19
4400 · Historical Crail Ranch Expense		43,433.20
4500 · Events/Campaigns Expenses		51,762.99
4600 · Capital Exp - Project Work		389,541.77
Total Expense		<u>1,405,992.06</u>
		<u>-63,520.88</u>
Net Ordinary Income		<u>1,700.00</u>
Other Income/Expense		<u>-1,700.00</u>
Other Expense		<u>-1,700.00</u>
Net Other Income		<u>-65,220.88</u>
Net Income		<u><u>-65,220.88</u></u>

Big Sky Community Organization

Budget vs Actual

July 2016 through June 2017

	<u>Jul '16 - Jun 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
3200 - Sponsors/Contributions/Donation	374,644.39	107,000.00	267,644.39	350.14%
3200.1 - Events/Campaigns	165,188.37	163,000.00	2,188.37	101.34%
3400 - Grant Revenue	607,473.11	809,271.30	-201,798.19	75.06%
3300 - Misc. Income	7,745.86	2,341.00	5,404.86	330.88%
3200.3 - Trails	34,097.75	21,200.00	12,897.75	160.84%
3200.4 - Parks Income	15,620.15	17,750.00	-2,129.85	88.0%
3100 - Camp & Broadway Income	98,876.99	83,625.00	15,251.99	118.24%
3700 - Historic Crail Ranch Income	38,824.56	33,900.00	4,924.56	114.53%
Total Income	1,342,471.18	1,238,087.30	104,383.88	108.43%
Gross Profit	1,342,471.18	1,238,087.30	104,383.88	108.43%
Expense				
4100 - Administrative Expenses				
4000 - Staff Expenses	206,293.66	220,342.04	-14,048.38	93.62%
4183 - Supplies	7,956.27	5,800.00	2,156.27	137.18%
4145 - Other Expense	3,814.21	3,000.00	814.21	127.14%
4115 - Bank Fees	1,238.28	2,400.00	-1,161.72	51.6%
4130 - Professional Services	16,125.83	18,000.00	-1,874.17	89.59%
4180 - Rent	36,000.00	36,000.00	0.00	100.0%
4181 - Utilities	4,046.05	5,560.27	-1,514.22	72.77%
4140 - Advertising/Marketing	13,733.89	12,000.00	1,733.89	114.45%
4110 - Insurance	0.00	1,901.00	-1,901.00	0.0%
4170 - Depreciation Expense	132,557.25			
4114 - In-Kind Expenses	130.00	10,000.00	-9,870.00	1.3%
4185 - Management Fees 6-10%	-47,230.85	-20,077.78	-27,153.07	235.24%
Total 4100 - Administrative Expenses	374,664.59	294,925.53	79,739.06	127.04%
4300.1 - Trails Expense	312,165.71	481,251.02	-169,085.31	64.87%
4300 - Parks Expense	119,700.92	92,037.32	27,663.60	130.06%
4200 - Camp & Broadway Expenses	110,660.69	102,405.24	8,255.45	108.06%
4775 - Natural Resource Council Expense	4,062.19	3,090.00	972.19	131.46%
4400 - Historical Crail Ranch Expense	43,433.20	60,192.95	-16,759.75	72.16%
4500 - Events/Campaigns Expenses	51,762.99	47,275.00	4,487.99	109.49%
4600 - Capital Exp - Project Work	389,541.77	192,000.00	197,541.77	202.89%
Total Expense	1,405,992.06	1,273,177.06	132,815.00	110.43%
Net Ordinary Income	-63,520.88	-35,089.76	-28,431.12	181.02%
Other Income/Expense				
Other Expense	1,700.00			
Net Other Income	-1,700.00	0.00	-1,700.00	100.0%
Net Income	-65,220.88	-35,089.76	-30,131.12	185.87%

Big Sky Community Organization

Balance Sheet

As of June 30, 2017

Jun 30, 17

ASSETS

Current Assets

Checking/Savings

1125 · Big Sky Western Bk #xxx301	57,974.25
1126 · Big Sky Western MM #xxx764	240,618.00
1135 · American Bank-Savingsxxxxx2143	248,346.40
1140 · First Security CD xxxxxxxx176	10,243.25
1141 · First Security CD - xxxxxxxx0199	100,000.84
Total Checking/Savings	657,182.74

Accounts Receivable

1201 · Accrued Revenue	6,785.21
1200 · Accounts Receivable	9,874.07
1400 · BSRAD-Receiveable	99,888.55
Total Accounts Receivable	116,547.83

Other Current Assets

1202 · Prepaid Administrative	3,000.00
1225 · Prepaid Annual Event	20,831.47
1203 · Prepaid Parks	4,500.21
1499 · Undeposited Funds	25,537.26
Total Other Current Assets	53,868.94
Total Current Assets	827,599.51

Total Current Assets

Fixed Assets

1501 · Park Land	195,961.00
1502 · Kircher Park	25,000.00
1505 · Big Sky Community Park	1,128,000.00
1520 · Bridges-Trails	632,426.00
1521 · Park Land Improvements	470,074.53
1522 · Sod	38,400.00
1523 · Parking Lot	133,196.00
1524 · Fence-Ball Fields	57,817.00
1525 · Gator	11,521.00
1526 · Scoreboard	4,279.00

Big Sky Community Organization

Balance Sheet

As of June 30, 2017

1527 · Basketball Hoops	4,696.00
1528 · Dumpster Enclosure	9,000.00
1529 · Basketball Court	13,504.00
1600 · Improvements	740,614.20
1601 · Accumulated Depreciation	-865,800.10
1610 · Buildings	453,705.86
Total Fixed Assets	3,052,394.49
Other Assets	
1700 · Assets held by MCF	15,000.00
Total Other Assets	15,000.00
TOTAL ASSETS	3,894,994.00

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	
1900 · Accounts Payable	316,993.29
Total Accounts Payable	316,993.29
Credit Cards	
1158 · First Bankcard	2,823.28
Total Credit Cards	2,823.28
Other Current Liabilities	
2401 · Employee Health Care Liability	-383.73
2090 · Unearned Revenue	104,121.00
2000 · Current Liabilities	
2016 · Broadway Payable	11,275.01
2011 · Payroll Wages Payable	4,131.66
2035 · Historic Crail Ranch Payable	619.71
2015 · Camp Payable	2,848.74
2040 · Trails Payable	3,347.50
2010 · Payroll Taxes Payable	11,903.65

Big Sky Community Organization

Balance Sheet

As of June 30, 2017

Total 2000 · Current Liabilities	34,126.27
2400 · Payroll Liabilities	709.72
Total Other Current Liabilities	138,573.26
Total Current Liabilities	458,389.83
Total Liabilities	458,389.83
Equity	
3900 · Retained Earnings	1,421,210.55
3910 · Unrestricted Net Assets	
3910.12 · Trails Fund Balance	20,409.79
3910.11 · Softball Funds Balance	18,527.72
3910.10 · Disc Golf Funds Balance	4,390.97
3910.9 · Skate Park Funds Balance	8,694.00
3910.8 · Tennis Funds Balance	8,728.00
3910.7 · Park Committee	12,435.87
3910.15 · Historic Crail Ranch	50,314.00
3910.4 · Camp Big Sky Balance	879.52
3910 · Unrestricted Net Assets - Other	1,000,059.63
Total 3910 · Unrestricted Net Assets	1,124,439.50
3930 · Permanently Restricted Net Assets	956,175.00
Net Income	-65,220.88
Total Equity	3,436,604.17
TOTAL LIABILITIES & EQUITY	3,894,994.00

Big Sky Community Organization
Profit & Loss by Class
July 2017 through March 2018

	Administration	Camp Big Sky	Community Center	Historic Crail Ranch	Park	Trails	TOTAL
Ordinary Income/Expense							
Income							
3200 · Sponsors/Contributions/Donation	59,856.00	58.00	3,000.00	3,220.00	200,300.00	49,475.00	315,909.00
3200.1 · Events/Campaigns	220,527.25	0.00	0.00	6,711.00	4,324.00	0.00	231,562.25
3400 · Grant Revenue	152,949.36	3,000.00	30,000.00	23,600.00	54,060.11	40,044.53	303,654.00
3300 · Misc. Income	7,517.48	46,395.00	0.00	2,877.00	7,797.47	11,718.53	76,305.48
Total Income	440,850.09	49,453.00	33,000.00	36,408.00	266,481.58	101,238.06	927,430.73
Gross Profit	440,850.09	49,453.00	33,000.00	36,408.00	266,481.58	101,238.06	927,430.73
Expense							
4100 · Administrative Expenses							
4000 · Staff Expenses	193,500.18	28,378.26	0.00	4,111.56	0.00	0.00	225,990.00
4183 · Supplies	5,236.43	2,135.04	0.00	1,172.29	120.31	345.82	9,009.89
4145 · Other Expense	5,082.65	4,116.26	0.00	3,458.36	1,649.91	2,074.85	16,382.03
4115 · Bank Fees	378.00	554.60	0.00	25.75	25.63	50.15	1,034.13
4130 · Professional Services	15,569.36	2,918.75	0.00	0.00	0.00	250.00	18,738.11
4180 · Rent	33,000.00	0.00	0.00	0.00	0.00	0.00	33,000.00
4181 · Utilities	3,221.14	177.06	0.00	1,080.26	912.02	0.00	5,390.48
4140 · Advertising/Marketing	8,979.41	0.00	0.00	2,179.30	95.09	2,430.83	13,684.63
4110 · Insurance	3,527.50	1,865.87	0.00	0.00	18,863.32	15,310.25	39,566.94
4114 · In-Kind Expenses	5,135.00	0.00	0.00	0.00	0.00	0.00	5,135.00
Total 4100 · Administrative Expenses	273,629.67	40,145.84	0.00	12,027.52	21,666.28	20,461.90	367,931.21
4192 · Special Projects	0.00	0.00	0.00	10,367.73	6,706.00	50,294.96	67,368.69
4195 · Repairs & Maintenance	0.00	282.50	0.00	2,623.81	26,983.18	23,208.81	53,098.30
4198 · Other Operating Expense	135.00	0.00	0.00	0.00	2,869.32	13,892.23	16,896.55
4500 · Events/Campaigns Expenses	50,432.81	0.00	0.00	3,467.85	1,184.04	0.00	55,084.70
Total Expense	324,197.48	40,428.34	0.00	28,486.91	59,408.82	107,857.90	560,379.45
Net Ordinary Income	116,652.61	9,024.66	33,000.00	7,921.09	207,072.76	-6,619.84	367,051.28
Net Income	116,652.61	9,024.66	33,000.00	7,921.09	207,072.76	-6,619.84	367,051.28

Big Sky Community Organization
Budget vs. Actual
Jul 2017 - Mar 2018

	Administration		Camp Big Sky		Community Center		Historic Crail Ranch		Park		Trails		TOTAL	
	Jul '17 - Mar 18	Budget	Jul '17 - Mar 18	Budget	Jul '17 - Mar 18	Budget	Jul '17 - Mar 18	Budget	Jul '17 - Mar 18	Budget	Jul '17 - Mar 18	Budget	Jul '17 - Mar 18	Budget
Ordinary Income/Expense														
Income														
3200 - Sponsors/Contributions/Donation	59,856.00	69,800.00	58.00	0.00	3,000.00	0.00	3,220.00	4,600.00	200,300.00	2,150.00	49,475.00	28,704.30	315,909.00	105,254.30
3200.1 - Events/Campaigns	220,527.25	170,800.00	0.00	0.00	0.00	0.00	6,711.00	8,000.00	4,324.00	4,500.00	0.00	0.00	231,582.25	183,300.00
3400 - Grant Revenue	152,949.36	175,236.79	3,000.00	12,816.79	30,000.00	0.00	23,600.00	27,416.60	54,080.11	111,763.49	40,044.53	364,617.75	303,654.00	691,851.42
3300 - Misc. Income	7,517.48	840.00	46,395.00	69,342.00	0.00	0.00	2,877.00	0.00	7,797.47	10,000.00	11,718.53	7,002.00	76,305.48	87,184.00
Total Income	440,850.09	416,676.79	49,453.00	82,158.79	33,000.00	0.00	36,408.00	40,016.60	266,481.58	128,413.49	101,238.06	400,324.05	927,430.73	1,067,589.72
Gross Profit	440,850.09	416,676.79	49,453.00	82,158.79	33,000.00	0.00	36,408.00	40,016.60	266,481.58	128,413.49	101,238.06	400,324.05	927,430.73	1,067,589.72
Expense														
4100 - Administrative Expenses														
4000 - Staff Expenses	193,500.18	214,986.50	28,376.26	51,680.60	0.00	0.00	4,111.56	12,377.12	0.00	23,341.60	0.00	46,101.63	225,990.00	348,487.45
4183 - Supplies	5,236.43	3,028.60	2,135.04	6,256.50	0.00	0.00	1,172.29	3,524.40	120.31	1,594.00	345.82	3,291.00	9,009.89	17,694.50
4145 - Other Expense	5,082.65	1,786.00	4,116.26	8,871.00	0.00	0.00	3,458.36	4,754.00	1,649.91	7,339.50	2,074.85	7,279.50	16,382.03	30,030.00
4115 - Bank Fees	378.00	0.00	554.60	1,549.90	0.00	0.00	25.75	0.00	25.63	0.00	50.15	0.00	1,034.13	1,549.90
4130 - Professional Services	15,569.36	6,270.00	2,918.75	4,354.00	0.00	0.00	0.00	330.00	0.00	4,800.00	250.00	7,950.00	18,738.11	23,704.00
4180 - Rent	33,000.00	17,100.00	0.00	2,250.00	0.00	0.00	0.00	900.00	0.00	9,000.00	0.00	13,500.00	33,000.00	42,750.00
4181 - Utilities	3,221.14	1,558.00	177.06	467.79	0.00	0.00	1,080.26	2,664.90	912.02	2,516.00	0.00	1,230.00	5,390.48	8,436.69
4140 - Advertising/Marketing	8,979.41	4,500.00	0.00	500.00	0.00	0.00	2,179.30	5,100.00	95.09	1,000.00	2,430.83	10,572.00	13,684.63	21,672.00
4110 - Insurance	3,527.50	950.00	1,865.87	2,762.00	0.00	0.00	0.00	50.00	18,863.32	20,396.00	15,310.25	16,086.50	39,586.94	40,224.50
4114 - In-Kind Expenses	5,135.00	2,800.00	0.00	0.00	0.00	0.00	0.00	600.00	0.00	1,400.00	0.00	6,204.30	5,135.00	11,004.30
Total 4100 - Administrative Expenses	273,629.67	252,979.10	40,145.84	78,691.79	0.00	0.00	12,027.52	30,300.42	21,686.28	71,387.10	20,461.90	112,194.93	367,931.21	545,553.34
4192 - Special Projects	0.00	0.00	0.00	0.00	0.00	0.00	10,367.73	14,700.00	6,706.00	0.00	50,294.96	310,248.00	67,368.69	324,948.00
4195 - Repairs & Maintenance	0.00	0.00	282.50	1,032.25	0.00	0.00	2,623.81	3,655.00	26,983.18	51,407.89	23,208.81	54,216.65	53,098.30	110,311.79
4198 - Other Operating Expense	135.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,869.32	0.00	13,892.23	0.00	16,896.55	5,000.00
4500 - Events/Campaigns Expenses	50,432.81	53,168.50	0.00	0.00	0.00	0.00	3,467.85	3,200.00	1,184.04	2,000.00	0.00	0.00	55,084.70	58,368.50
Total Expense	324,197.48	311,147.60	40,428.34	79,724.04	0.00	0.00	28,486.91	51,855.42	59,408.82	124,794.99	107,857.90	476,659.58	560,379.45	1,044,181.63
Net Ordinary Income	116,652.61	105,529.19	9,024.66	2,434.75	33,000.00	0.00	7,921.09	(11,838.82)	207,072.76	3,618.50	(6,619.84)	(76,335.53)	367,051.28	23,408.09
Net Income	116,652.61	105,529.19	9,024.66	2,434.75	33,000.00	0.00	7,921.09	(11,838.82)	207,072.76	3,618.50	(6,619.84)	(76,335.53)	367,051.28	23,408.09

Big Sky Community Organization

Balance Sheet

As of March 31, 2018

Mar 31, 18

ASSETS

Current Assets

Checking/Savings

1170 · Petty Cash	85.74
1125 · Big Sky Western Bk #xxx301	22,822.29
1126 · Big Sky Western MM #xxx764	57,792.47
1135 · American Bank-Savingsxxxxx2143	149,478.75
1140 · First Security CD xxxxxxxx176	10,265.82
1141 · First Security CD - xxxxxxxx0199	100,000.84
Total Checking/Savings	340,445.91

Accounts Receivable

1200 · Accounts Receivable	114,433.36
1400 · BSRAD-Receiveable	12,969.00
Total Accounts Receivable	127,402.36

Other Current Assets

1202 · Prepaid Administrative	3,000.00
1225 · Prepaid Annual Event	8,339.26
1499 · Undeposited Funds	3,450.00
Total Other Current Assets	14,789.26
Total Current Assets	482,637.53

Fixed Assets

1511 · Beehive Basin Park	200,000.00
1501 · Park Land	195,961.00
1502 · Kircher Park	25,000.00
1505 · Big Sky Community Park	1,128,000.00
1520 · Bridges-Trails	632,426.00
1521 · Park Land Improvements	470,074.53
1522 · Sod	38,400.00
1523 · Parking Lot	133,196.00
1524 · Fence-Ball Fields	57,817.00
1525 · Gator	11,521.00
1526 · Scoreboard	4,279.00

Big Sky Community Organization
 Balance Sheet
 As of March 31, 2018

1527 · Basketball Hoops	4,696.00
1528 · Dumpster Enclosure	9,000.00
1529 · Basketball Court	13,504.00
1600 · Improvements	815,353.97
1601 · Accumulated Depreciation	-865,800.10
1610 · Buildings	453,705.86
Total Fixed Assets	<u>3,327,134.26</u>
Other Assets	
1700 · Assets held by MCF	15,000.00
Total Other Assets	<u>15,000.00</u>
TOTAL ASSETS	<u>3,824,771.79</u>

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	
1900 · Accounts Payable	1,148.44
Total Accounts Payable	<u>1,148.44</u>
Credit Cards	
1158 · First Bankcard	1,909.78
Total Credit Cards	<u>1,909.78</u>
Other Current Liabilities	
2401 · Employee Health Care Liability	201.69
2090 · Unearned Revenue	16,000.00
2000 · Current Liabilities	
2010 · Payroll Taxes Payable	1,190.08
Total 2000 · Current Liabilities	<u>1,190.08</u>
2400 · Payroll Liabilities	666.35
Total Other Current Liabilities	<u>18,058.12</u>
Total Current Liabilities	<u>21,116.34</u>
Total Liabilities	21,116.34

Big Sky Community Organization
 Balance Sheet
 As of March 31, 2018

Equity	1,355,989.67
3900 · Retained Earnings	
3910 · Unrestricted Net Assets	
3910.16 · Community Center	33,000.00
3910.13 · M to M Funds Balance	1,222.00
3910.11 · Softball Funds Balance	15,865.72
3910.10 · Disc Golf Funds Balance	3,350.97
3910.9 · Skate Park Funds Balance	8,694.00
3910.8 · Tennis Funds Balance	8,238.00
3910.7 · Park Committee	6,867.87
3910.15 · Historic Crail Ranch	58,207.00
3910 · Unrestricted Net Assets - Other	988,993.94
Total 3910 · Unrestricted Net Assets	<u>1,124,439.50</u>
3930 · Permanently Restricted Net Assets	956,175.00
Net Income	367,051.28
Total Equity	<u>3,803,655.45</u>
TOTAL LIABILITIES & EQUITY	<u>3,824,771.79</u>