

2018-2019 APPLICATION FOR RESORT TAX FUNDS

Applicant's Official Name: Arts Council of Big Sky

Project Name: Music in the Mountains, Mountainfilm and Public Art

Address: PO Box 160308, Big Sky, MT 59716

Representative: Brian Hurlbut, Executive Director

Telephone: 995-2742 **Email:** brian@bigskyarts.org

Project Start Date: July 1, 2018 **Project Completion Date:** September 17, 2018

Total Funds Requested \$ 195,000

State your estimated payment request schedule for the coming year; amounts should total funds requested. Please enter dollar amounts.

	July '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18
Payment Request \$	<u>30,000</u>	<u>10,000</u>	<u>8,000</u>	<u> </u>	<u> </u>	<u>15,000</u>
	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19
Payment Request \$	<u>25,000</u>	<u>25,000</u>	<u>30,000</u>	<u>25,000</u>	<u>25,000</u>	<u>2,000</u>

I certify that the application and its attachments are correct to the best of my knowledge.

Grant Hilton

President

Signature

Title (Board Chair or Governing Officer)

Grant Hilton

April 26, 2018

Printed Name

Date

- 1) **Provide a description of the entity and the Mission Statement. State the entity's tax status/legal identity and when it was initiated. What is the personnel makeup of your office; specifically how many are employees, how many are contractors and what are their duties? What is the full time equivalent (FTE) of each: ¼, ½, ¾ or full time? Unless previously provided to the resort tax office, please include a copy of the Articles of Incorporation. (200 words max)**

The Arts Council of Big Sky was established as a Montana 501(c)(3) non-profit organization in 1989. Our mission statement is "to provide residents, visitors and artists with premier events, education and creative opportunities in the Arts." Our vision is "to have Big Sky remain a beautiful place where the expression, enjoyment and education of the Arts will inspire and sustain a healthy and vibrant community."

Our office has two full-time employees: Executive Director (1.0 FTE) and Program Outreach and Education Director (1.0 FTE). We also have a part-time Donor Database Coordinator (.25 FTE), and then contract for our bookkeeping services (not an employee).

Each year, the ACBS produces more than 20 events for the Big Sky community, many of them free. We are continually expanding our programming to include more disciplines of the Arts—including education, visual arts and film. Our outreach efforts have expanded into more educational sessions for all students in the Big Sky School District, as well as art and writing workshops for community members. Finally, one of our latest initiatives is public art—we have installed numerous pieces around town and are currently planning a major installation for the fall of 2018 in the Town Center.

- 2) **Provide a complete description of the project(s). Include the project(s) purpose, goals and objectives. For each project provide a budget number and measurable objectives, i.e. how you will do something and in what timeframe. The information provided here should be specific regarding what the entity is requesting to be funded by resort tax. If requesting funds for operations, identify the categories and assign a dollar amount (salaries, software, etc.) If permits are required, please specify what permits are required and what projects they apply to. If requesting funds for a study (feasibility, etc.), a minimum of two bids are required. Also provide the RFP submitted for the study. Funding for a study will only be considered if the proposal has measurable outcomes. Please be succinct.**

Total 2018-19 Funding Request: \$195,000

Programming

2018 July 4 Fireworks: \$15,000

The costs associated with the show have continue to increase slightly each year. The price increase reflects basically the same show as previous years, not an increase in the scope of the show. It should be noted that this cost is still much lower than other cities. Fireworks cost comparisons: Butte (\$25K+); Bozeman (\$22K); Helena (\$20K+).

2018 Highway 191 Marketing Initiative (Billboard): \$1,600

We have a new location on Highway 191 that we are now splitting with the Warren Miller Performing Arts Center for six months each per year. The requested amount covers four months of rent, as the ACBS has already paid the first and last month of rent as well as the design and installation of the billboard artwork.

2018 Mountainfilm in Big Sky Event: \$1,500

We are seeking funds to bring in a portable movie screen (LED, no camera needed) for a free event in Town Center Park on Sunday, September 16, 2018. The free screening would be the third and final day of our Mountainfilm event, which also includes showings at the Warren Miller Performing Arts Center and Lone Peak Cinema. Resort Tax funding would pay about ½ of the cost for the screen rental.

2018 Big Sky Artisan Festival/Classical Festival Marketing Collaboration: \$2,000

This summer we are collaborating with the Big Sky Artisan Festival to help promote their event along with the Classical Music Festival. The two-day Artisan Festival brings regional artists to our community and highlights local businesses as well. All profits from the event go to the Arts Council. Both events are on the same weekend and are sure to appeal to the same demographic. We are seeking resort tax funds to advertise both events together to out-of-area markets (outside of Big Sky) to help draw statewide and regional visitors to Big Sky for the weekend.

2018 Music in the Mountains Supplemental Request: \$11,000

- Stage Welding: \$500
- Portable Toilets: \$5,000
- Security: \$2,000
- Signage: \$2,500
- Storage Materials and Equipment: \$1,000

Based on costs from last summer, we are asking for additional funds than what were allocated for the 2017-18 request (for summer 2018). Because of larger crowds, we spent an additional \$5,000 on portable toilets last year. It also has become apparent that we need stage security at nearly all of our events to maintain a safe atmosphere for artists and the audience.

We are also asking for funds to weld new hooks on the center of the stage roofs, allowing us to hang an additional center stage truss for lighting.

Finally, we are asking for funding to properly sign our parking and lawn areas, including additional handicap parking signs, rules for the park, directional signs, etc. We are also asking for a small amount to streamline our volunteer tent at the concerts (storage tubs, wheeled cart, supplies, etc.)

2018 Public Art Projects: \$11,000

- Butterfield in Big Sky: \$5,000
- Utility Box Wrapping Project: \$3,500
- Jim Dolan Bronze Sculpture Relocation: \$2,500

We are currently working on an ambitious and exciting project to commission and install an outdoor sculpture by world-renowned horse sculptor Deborah Butterfield in the new Town Center Plaza. Butterfield's horses grace outdoor locations across the country, but few are in Montana – though she has lived here for decades and has a studio only 30 miles from Big Sky. An installation in our community will honor one of our state's most accomplished artists and provide a spectacular anchor for all our public art efforts—and be the Butterfield's first outdoor public sculpture in the state. This is a \$400,000 project, and we have raised more than 90% of this through private donations and grants—including the Arts Council's *first-ever* grant award from the National Endowment for the Arts. Resort Tax funds requested for this project would go specifically toward the installation of a security camera (required by insurance) as well as signage for donor recognition near the sculpture.

Our utility box wrapping project continues to be popular. In 2017 we wrapped 8 boxes and we hope to wrap another 8-10 this year. This project has been supported financially by the Town Center and the Yellowstone Club Community Foundation (we are hoping again this year as well). We are asking for the same amount of resort tax funding as last year.

In the fall of 2016 we relocated a Jim Dolan bronze elk sculpture to the Hummocks and Uplands trailhead (collaborating with the Big Sky Community Organization). This year we are planning to move two Jim Dolan bronze moose sculptures (currently at the Big Horn Center) to the Ousel Falls trailhead (again

collaborating with the BSCO). We are asking for funds to help offset the cost of moving these, as well as putting power to the site to be able to light the sculptures at night.

Our goal for public art in Big Sky is simple: To make sure public art has a place in Big Sky as our community develops. The Butterfield in Big Sky project is a legacy installation in the heart of town; the bronze sculpture relocation efforts have put signature works by a well-known artist in highly visible locations; and the utility box wrapping project has beautified our community while showcasing local artists. In the true spirit of Big Sky, all of these projects have involved collaboration with various community organizations.

2019 Music in the Mountains Concert Series (12 concerts): \$131,500

Performers: \$60,000 (12 concerts including July 4 concert)

Sound/Lights: \$25,000

Advertising: \$5,000

Portable Toilets: \$23,000

Park Clean Up: \$6,500 (contracted through Rocky Mountain Town Works)

Trash Service: \$3,500 (contracted through L&L Site Services, includes recycling)

Venue Fee: \$4,500 (fee from TCOA)

Security: \$4,000

The funds requested here include the July 4 concert (separated in previous applications). This request is higher than previous years mainly due to increased costs associated with the event. In short, the event is getting very large and requires more infrastructure and personnel to make it happen. Our request for artist fees has increased slightly and now includes the July 4 event.

Our free concert series consists of 15 events (including CMF) from June through August, and has become the largest and most popular summer event in Big Sky—drawing more than 30,000 people to Town Center park each summer. These concerts have been a ‘game changer’ for the Big Sky community, appealing to locals and visitors alike, creating a cultural amenity like no other in southwest Montana. These events are an economic engine for increased Resort Tax revenue. In a recent economic study completed by Circle Analytics, the annual economic impact of the Arts Council is \$3.7 million, due in large part to the summer concert series.

2019 Shakespeare in the Parks: \$1,400

This fee has remained the same for next year. The 2018 show will be on Tuesday, July 31. This free performance is a crowd favorite and helps give more variety to the summer by presenting live theater. Since 1973, Shakespeare in the Parks has brought free, professional productions of Shakespeare and other classics to mostly rural and underserved communities. All performances are offered at no cost in local parks and public spaces, making them accessible to all.

2019 Classical Music Festival Challenge Grant: \$20,000

The full amount will only be awarded if the ACBS raises \$20,000 through grants, foundations and donations. The Classical Music Festival continues to grow each year and is becoming a signature event for Big Sky, especially with the addition of the Big Sky Festival Orchestra, which will return again in 2018 and 2019 with Maestro Peter Bay from Austin, Texas.

For 2018, our special guest soloist is Bella Hristova, one of the rising stars in classical music today. She will perform on the opening night at WMPAC and again as a soloist with the orchestra on Sunday. Our Saturday night featured group is Time for Three, a groundbreaking crossover ensemble that blends classical with pop, jazz and everything in between. Our artistic director is once again Angella Ahn.

We are continuing to upgrade the orchestra, and now have players from the Utah Symphony, the Austin Symphony Orchestra, the Fort Wayne Philharmonic, the Dallas Opera Orchestra and (new this year) the National Symphony Orchestra. This is in addition to the Bozeman, Helena, Billings, Great Falls and Missoula Symphonies. The \$20,000 requested from Resort Tax represents about 21% of the annual CMF budgeted income, and it should be noted that the Sunday free orchestra performance alone costs more than \$20,000.

3) Is the project within the resort tax district? (25 words max) Yes. Our office is in the Meadow Village Center, and our concert series takes place in Town Center Park. All of our public art installations will be within the resort tax district.

Please note: Not every project will fulfill questions #4 through #8. Applications will not be rated on the ability to fulfill multiple questions.

Does the entity and/or project...

4) Benefit the community at large including residents, visitors and tax collectors/the business community? (50 words max) Our summer concerts appeal to residents and visitors and the Big Sky business community. We estimate that these concerts draw more than 30,000 people to the Town Center each summer, who spend money at vendors, restaurants, hotels and shops around Big Sky. Public art benefits locals and visitors.

Promote tourism development, help make Big Sky a world class resort community and increase the visitor experience and/or increase resort tax revenue? (50 words max) The summer concert series is an amenity for Big Sky that promotes cultural tourism and enhances the overall experience for visitors and residents. As our audience grows, resort tax revenue increases from hotel stays, food and beverage purchases, etc. We also envision our public art installations as a way to increase the visitor experience and add to our reputation as a world-class community that values arts and culture.

5) Support, improve or maintain critical infrastructure, public health, safety and/or welfare in the world class community? (50 words max) Big Sky has one of the best outdoor music venues in Montana. Our free summer concert series takes advantage of this critical infrastructure by bringing vibrant, family-friendly events that improve the overall cultural health of the community by letting people experience world-class performers in a beautiful, intimate setting. Our public art installations work in tandem with our surrounding landscape and infrastructure, whether it's in the middle of a hardscape plaza or outdoors in nature.

Involve collaboration among entities in the community to meet common goals? (100 words max) The ACBS prides itself on successful collaboration with several entities in our community. We have engaged businesses with our annual sponsor program, which has been increasing steadily every year. We communicate with these businesses to find out how our offerings can help them.

Our collaboration efforts continue to expand each year. We are partnering with the BSCO and Town Center on public art installations. We partner with the Big Sky PBR to make the Thursday before the bullriding event the biggest night of the summer. We are very involved in the school district through our outreach programs: Discover Dance, Mountainfilm in the Schools, ARTventure, and our Artist in Residence Programs. For public art we are collaborating with the BSCO, the Town Center Owner's Association and private citizens.

6) Fill a community need not currently or adequately being satisfied? (50 words max) Having a vibrant cultural community is important to quality of life. The ACBS prides itself on being the primary provider of arts and cultural amenities to our community, and feels that the Big Sky community is a better place to live and visit because of the world-class offerings we provide. A summer without the free concert series, or a plaza without public art, would leave a void in Big Sky for residents and visitors.

7) What is your entity most proud of accomplishing? (100 words max) The Arts Council recently found out that it was awarded a prestigious NEA (National Endowment for the Arts) Artworks Grant for \$25,000 for our Butterfield in Big Sky public art project. This is a large amount for this type of grant (more than half are for less than \$25,000), and I think it speaks volumes to the work that the Arts Council is doing. The NEA is the largest annual national funder of the arts in the United States, and to be recognized by them is something every arts organization dreams of. It validates this important public art project and Big Sky's efforts of becoming truly a world class destination mountain community where art plays a key role.

Provide the following financial documents:

8) Copy of the entity's complete operating budget for the period 07/01/18 through 06/30/19.

If your fiscal year does not coincide with this time period, please provide complete budgets for the entity's fiscal year that covers the aforementioned time period. For example, if the entity's fiscal year corresponds with a calendar year, provide two budgets 1) 01/01/2018 through 12/31/2018 and 2) 01/01/2019 through 12/31/2019.

9) Organization's Profit and Loss Report, Budget vs. Actual Report and Balance Sheet from your previous completed fiscal year.

10) Organization's Profit and Loss Report, Budget vs. Actual Report and Balance Sheet from your current fiscal year to date.

11) For applicants with mill levy authority please provide the following:

- a. A map of your district's boundaries**
- b. The current taxable value of your district**
- c. If applicable, the current mill levy rate**
- d. Using the information above, provide a detailed budgetary breakdown of the potential tax burden per \$100,000 value, for property owners within your district if mill levy authority would be used to fund this project rather than resort tax funds.**

TOTAL ORGANIZATIONAL BUDGET FOR THE YEAR \$ 1,136,150 (2017-18)

(Include all organization projects and programs, not only those requesting Resort Tax funding. This number should match the organization's Revenue from Profit and Loss Report)

PRINCIPLE	ITEM	AMOUNT	PERCENTAGE
Revenue	Request from Resort Tax	195,000	17 %
	Other Public Grants	75,000	7 %
	Private Donor Contributions (not including In-kind)	154,100	49 %
	Fundraising Events	180,000	16 %
	Revenue Other*	532,050	11 %
	Sub Total Revenue	1,136,150	100 %
	Private Donor Contributions In-kind	0	%
	Total Revenue	1,136,150	100% (the revenue line items above should total)
Expenses	Personnel: _3.0_ # of FTE Paid Personnel _0.25_ # of FTE Contract Personnel Do not include volunteer time (in the amount column include the total expense including salary, benefits and payroll taxes)	174,186	16 %
	Operations	73,071	7 %
	Programming	459,214	41 %
	Expenses Other**	400,000	36 %
	Total Expenses	1,106,471	100% (the expenses line items above should total)
Capital Expenditures	Total Capital Expenditures	0	0 %
Income	Net Income	29,679	100 %

*Revenue Other: Includes \$400,000 for Butterfield income (donations); Merchandise sales, ticket sales, administrative support, vendor fee income

**Expenses Other: Includes \$400,000 for Butterfield project expenses

Clarifications you'd like to provide regarding the information on this page: Our current annual budget included 3.0 FTE (reflected above) but we let one person go in January and did not adjust the budget.

RESERVES: Capital, Programming and/or Operating	On Hand Restricted**	116,800.65
	On Hand Unrestricted**	0
	Goal (if currently no reserves)	0

****Purpose of Restricted and Unrestricted Capital Reserves:** Accounts that are operated as restricted funds include the Schwer Toepffer bank/stock accounts; the Public Art (Arts on the Street) account; the FSB Contingency Reserve Account; and Classical Music Festival bank account.

TOTAL CASH FLOW 3-YEAR REQUIREMENT

(Include all organization projects and programs, not only those requesting Resort Tax funding)

ITEM	This Current Application's Request from Resort Tax	2020	2021	Total Cash Flow 3-Yr Requirement
Personnel: Paid and/or Contract (include salary, benefits and payroll taxes; do not include volunteer time)	174,186	165,000	180,000	519,186
Total # of FTE Personnel	3.25	2.75	3.25	NA
Operations	73,071	75,000	78,000	226,071
Programming	459,214	485,000	500,000	1,444,214
Capital Expenditures	0	0	0	0
Other*	400,000	0	0	400,000
Total	1,106,471	725,000	758,000	2,589,471
RESORT TAX REQUEST	195,000	195,000	250,000	640,000

Describe financial increases and decreases and the projects for which resort tax funds may be requested.

2020 Most likely maintain current status of 2.5 FTE. Planned public art installations are in place for 2020, may ask for Resort Tax funding for those projects.

2021 Planned stage expansion for Town Center Park may exist in 2021.

***Other Description** Butterfield project expense in 2018.

Arts Council of Big Sky
Profit & Loss Budget Overview
 November 2017 through October 2018

	Nov '17 - Oct 18
Ordinary Income/Expense	
Income	
400 · Donations Income	
400-01 · Donation Income - General	110,000.00
400-02 · Donation Income - CMF	43,500.00
400-03 · Donation Income - CT	0.00
400-04 · Donation Income - PDS	600.00
400-05 · Donation Income - Other	0.00
400-06 · Donation Income - Butterfield	400,000.00
Total 400 · Donations Income	554,100.00
405 · Program Income	
405-01 · Event Ticket Sales	50,000.00
405-02 · Art Auction Sales	160,000.00
405 · Program Income - Other	0.00
Total 405 · Program Income	210,000.00
410 · Resort Tax Funding	180,000.00
415 · Vendor	8,000.00
416 · Merchandise Sales	12,000.00
417 · Raffle Proceeds	9,000.00
420 · Sponsorship	83,000.00
425 · Grants Income	75,000.00
430 · Administrative Support	5,000.00
435 · Miscellaneous Income	50.00
Total Income	1,136,150.00
Gross Profit	1,136,150.00
Expense	
500 · General and Administrative	
500-01 · Dues and Subscriptions	1,550.00
500-02 · Director and Officer Insurance	850.00
500-03 · Work Comp Insurance	500.00
500-05 · Web Hosting Fees	200.00
500-10 · Miscellaneous Expenses	0.00
500-11 · Credit Card Fees	200.00
500-12 · Finance Charge	0.00
500-13 · Bank Service Charges	100.00
500-14 · Gifts	400.00
500-97 · Income Tax	1,500.00
500-98 · IRS Audit Penalties	0.00
500-99 · Depreciation Expense	4,000.00
500 · General and Administrative - Other	0.00
Total 500 · General and Administrative	9,300.00
510 · Office Rent and Utilities	
510-01 · Rent Expense	8,160.00
510-02 · Electric	0.00
510-03 · Office Phones	720.00
510-04 · Cell Phone	2,160.00
510-05 · Internet Service	240.00
510 · Office Rent and Utilities - Other	0.00
Total 510 · Office Rent and Utilities	11,280.00
520 · Office Supplies	
520-01 · General Office Supplies	3,000.00
520-02 · Postage and Delivery	1,500.00
520-03 · Computer Software	1,750.00
520-04 · Computer Hardware	3,000.00
520-05 · Admin Printing Costs	4,000.00
520 · Office Supplies - Other	0.00
	0.00

Arts Council of Big Sky
Profit & Loss Budget Overview
 November 2017 through October 2018

	Nov '17 - Oct 18
Total 520 · Office Supplies	13,250.00
530 · Professional Fees	
530-01 · Accounting Fees	6,500.00
530-02 · Attorney Fees	0.00
530-03 · Administrative Assistant	0.00
530-04 · Administrative Support	5,000.00
530-05 · Website Maintenance/Design	1,000.00
530-06 · Contract Labor	0.00
530-07 · General Advertising	1,000.00
530-08 · Graphic Design	1,000.00
530-09 · Consulting Fees	1,000.00
530-10 · Development Director	0.00
530 · Professional Fees - Other	0.00
Total 530 · Professional Fees	15,500.00
540 · Professional Development	
540-01 · Lodging	2,500.00
540-02 · Meals	750.00
540-03 · Travel	2,000.00
540-04 · Entertainment	250.00
540-05 · Mileage Reimbursement	250.00
540-06 · Registration Fees	2,250.00
540 · Professional Development - Other	0.00
Total 540 · Professional Development	8,000.00
550 · Payroll Expenses	
550-01 · Administrative Salary (ED)	15,000.00
550-02 · Administrative Bonus (ED)	0.00
550-03 · Giftworks Administrator	0.00
550-04 · Development Director	40,000.00
550-05 · Summer Intern	2,000.00
550-10 · Administrative Social Security	3,534.00
550-11 · Administrative Medicare	827.00
550-12 · Administrative Unemployment	650.00
550-20 · Health Insurance	2,400.00
550 · Payroll Expenses - Other	0.00
Total 550 · Payroll Expenses	64,411.00
600 · Fundraising	
600-01 · Ophir School Music Program	0.00
600-02 · WM Performing Arts Center	0.00
600-03 · Gifts	250.00
600-04 · Printing	1,000.00
600-05 · Meals and Entertainment	6,000.00
600-06 · Postage	0.00
600 · Fundraising - Other	0.00
Total 600 · Fundraising	7,250.00
700 · Program Expenses	
700-01 · Program Performer Fee	145,150.00
700-02 · Program Venue Fee	7,500.00
700-03 · Program Sound and Light	30,000.00
700-04 · Program Set-Up	11,500.00
700-05 · Program Electrical	100.00
700-06 · Program Equipment Rental	15,000.00
700-07 · Program Equipment	2,000.00
700-08 · Program Repairs and Maintenance	2,250.00
700-09 · Program Portable Toilets	22,000.00
700-10 · Program Fireworks	14,000.00
700-11 · Program Security	3,500.00
700-12 · Program General Labor	7,000.00
700-13 · Program Advertising	36,000.00
700-14 · Program Printing Costs	9,000.00

Arts Council of Big Sky
Profit & Loss Budget Overview
 November 2017 through October 2018

	Nov '17 - Oct 18
700-15 · Program Transportation Expense	13,000.00
700-16 · Program Catering/Food Expense	29,750.00
700-17 · Program Supplies	2,500.00
700-18 · Program Merchandise	12,000.00
700-19 · Program Meals and Entertainment	5,850.00
700-20 · Program Gifts	250.00
700-21 · Program Music License Fees	1,550.00
700-23 · Program Credit Card Fees	3,820.00
700-24 · Program Resort Tax	645.00
700-25 · Program Liability Insurance	4,500.00
700-26 · Program Work Comp Insurance	1,000.00
700-28 · Federal Backup Withholding	0.00
700-29 · Program Ticket Fee	1,000.00
700-30 · Program Mileage Reimbursement	750.00
700-31 · Program Postage	750.00
700-32 · Program Graphic Design	4,500.00
700-33 · Program Artwork	75,000.00
700-34 · Hotel Rooms	10,000.00
700-35 · Program Raffle Winner	4,500.00
700-36 · Butterfield Project	400,000.00
700-40 · Program Salary (ED)	45,000.00
700-41 · Program Bonus (ED)	0.00
700-42 · Program Salary (Prog. Director)	48,000.00
700-50 · Program Social Security	5,766.00
700-51 · Program Medicare	1,349.00
700-52 · Program Unemployment	1,000.00
700 · Program Expenses - Other	0.00
Total 700 · Program Expenses	977,480.00
Total Expense	1,106,471.00
Net Ordinary Income	29,679.00
Other Income/Expense	
Other Income	
800 · Other Income	
800-01 · Interest Income (PDS)	0.00
800-02 · Interest Income (CT)	0.00
800-03 · Interest Income (FSB)	0.00
800-10 · Dividend Income (PDS)	0.00
800-11 · Dividend Income (CT)	0.00
800-20 · Gain or Loss on Sale	0.00
800-21 · Unrealized Gain on Investments	0.00
800-22 · In Kind Revenue	0.00
800 · Other Income - Other	0.00
Total 800 · Other Income	0.00
Total Other Income	0.00
Other Expense	
810 · Other Expense	
810-01 · Unrealized Loss on Investments	0.00
810 · Other Expense - Other	0.00
Total 810 · Other Expense	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	29,679.00

Arts Council of Big Sky
Balance Sheet
 As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash Accounts	
100-01 · FSB Operating 4123	16,540.87
100-02 · FSB Money Market 4115	23,316.35
100-03 · AB Headliner 6324	19,318.40
Total 100 · Cash Accounts	59,175.62
110 · Cash Accounts (Restricted)	
110-01 · FSB Classical Music 4834	47,531.59
110-03 · BSWB PDS Operating 2119	2,171.36
110-05 · AB Arts on the Street 8270	192,691.51
110-06 · FSB Contingency Reserve #5105	30,017.57
Total 110 · Cash Accounts (Restricted)	272,412.03
Total Checking/Savings	331,587.65
Accounts Receivable	
120 · Accounts Receivable	1,000.00
Total Accounts Receivable	1,000.00
Other Current Assets	
125 · Prepaid Event Expenses	2,792.60
130 · Stock Accounts	
130-01 · Edward Jones (#144-09472-1-4)	5,772.92
130-02 · Edward Jones (#144-14256-1-6)	9,474.11
Total 130 · Stock Accounts	15,247.03
Total Other Current Assets	18,039.63
Total Current Assets	350,627.28
Fixed Assets	
150 · Fixed Assets	
150-01 · Equipment	26,195.73
150-02 · Office Equipment	15,101.97
150-05 · Tent	1,109.00
150-06 · Artwork	15,000.00
150-07 · Stage Modification	4,001.10
150-99 · Accumulated Depreciation	-32,840.00
Total 150 · Fixed Assets	28,567.80
Total Fixed Assets	28,567.80
TOTAL ASSETS	379,195.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	1,484.86
Total Accounts Payable	1,484.86
Other Current Liabilities	
220 · Deferred Event Income	193,828.68
221 · Grant Income Deferral	7,850.00
240 · Payroll Liabilities	
240-01 · Federal Withholding	955.00
240-02 · Federal Social Security	1,529.34
240-03 · Federal Medicare	357.66
240-04 · State Withholding	549.00
240-05 · State Unemployment	60.85

Arts Council of Big Sky
Balance Sheet
As of October 31, 2017

	<u>Oct 31, 17</u>
Total 240 · Payroll Liabilities	3,451.85
Total Other Current Liabilities	205,130.53
Total Current Liabilities	206,615.39
Total Liabilities	206,615.39
Equity	
300 · Equity	
300-02 · Temporary Restricted Assets	272,412.03
300-03 · Fund Balance	-80,031.69
Total 300 · Equity	192,380.34
310 · Retained Earnings	21,986.46
Net Income	-41,787.11
Total Equity	172,579.69
TOTAL LIABILITIES & EQUITY	379,195.08

Arts Council of Big Sky
Balance Sheet
As of April 25, 2018

	Apr 25, 18
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash Accounts	
100-01 · FSB Operating 4123	23,889.52
100-02 · FSB Money Market 4115	83,406.75
Total 100 · Cash Accounts	107,296.27
110 · Cash Accounts (Restricted)	
110-01 · FSB Classical Music 4834	60,473.22
110-03 · BSWB PDS Operating 2119	1,293.79
110-05 · AB Arts on the Street 8270	11,242.68
110-06 · FSB Contingency Reserve #5105	30,028.75
Total 110 · Cash Accounts (Restricted)	103,038.44
Total Checking/Savings	210,334.71
Other Current Assets	
125 · Prepaid Event Expenses	281,789.33
130 · Stock Accounts	
130-01 · Edward Jones (#144-09472-1-4)	6,328.45
130-02 · Edward Jones (#144-14256-1-6)	7,433.52
130-03 · Edward Jones (#144-12643-1-2)	0.24
Total 130 · Stock Accounts	13,762.21
Total Other Current Assets	295,551.54
Total Current Assets	505,886.25
Fixed Assets	
150 · Fixed Assets	
150-01 · Equipment	26,195.73
150-02 · Office Equipment	15,101.97
150-05 · Tent	1,109.00
150-06 · Artwork	15,000.00
150-07 · Stage Modification	8,764.12
150-99 · Accumulated Depreciation	-32,840.00
Total 150 · Fixed Assets	33,330.82
Total Fixed Assets	33,330.82
TOTAL ASSETS	539,217.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	2,525.00
Total Accounts Payable	2,525.00
Other Current Liabilities	
220 · Deferred Event Income	321,134.76
221 · Grant Income Deferral	11,500.00
240 · Payroll Liabilities	
240-05 · State Unemployment	484.35
Total 240 · Payroll Liabilities	484.35
Total Other Current Liabilities	333,119.11
Total Current Liabilities	335,644.11
Total Liabilities	335,644.11
Equity	
300 · Equity	

9:40 AM

04/25/18

Accrual Basis

Arts Council of Big Sky
Balance Sheet
As of April 25, 2018

	<u>Apr 25, 18</u>
300-02 · Temporary Restricted Assets	272,412.03
300-03 · Fund Balance	<u>-80,031.69</u>
Total 300 · Equity	192,380.34
310 · Retained Earnings	-19,800.65
Net Income	<u>30,993.27</u>
Total Equity	<u>203,572.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>539,217.07</u></u>

Arts Council of Big Sky
Profit & Loss Budget vs. Actual
November 2016 through October 2017

	Nov '16 - Oct 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
400 · Donations Income				
400-01 · Donation Income - General	64,820.27	80,000.00	-15,179.73	81.0%
400-02 · Donation Income - CMF	32,785.00	45,000.00	-12,215.00	72.9%
400-03 · Donation Income - CT	600.00	300.00	300.00	200.0%
400-04 · Donation Income - PDS	1,290.00	300.00	990.00	430.0%
400-05 · Donation Income - Other	0.00	0.00	0.00	0.0%
400-06 · Donation Income - Butterfield	0.00	0.00	0.00	0.0%
Total 400 · Donations Income	99,495.27	125,600.00	-26,104.73	79.2%
405 · Program Income				
405-01 · Event Ticket Sales	53,677.36	174,750.00	-121,072.64	30.7%
405-02 · Art Auction Sales	155,375.00	0.00	155,375.00	100.0%
405 · Program Income - Other	0.00	0.00	0.00	0.0%
Total 405 · Program Income	209,052.36	174,750.00	34,302.36	119.6%
410 · Resort Tax Funding	137,684.92	155,500.00	-17,815.08	88.5%
415 · Vendor	7,919.44	6,000.00	1,919.44	132.0%
416 · Merchandise Sales	15,393.07	12,100.00	3,293.07	127.2%
417 · Raffle Proceeds	9,295.00	10,000.00	-705.00	93.0%
420 · Sponsorship	64,795.00	70,000.00	-5,205.00	92.6%
425 · Grants Income	46,971.60	85,000.00	-38,028.40	55.3%
430 · Administrative Support	5,000.00	5,000.00	0.00	100.0%
435 · Miscellaneous Income	214.17	40.00	174.17	535.4%
Total Income	595,820.83	643,990.00	-48,169.17	92.5%
Gross Profit	595,820.83	643,990.00	-48,169.17	92.5%
Expense				
500 · General and Administrative				
500-01 · Dues and Subscriptions	1,275.00	1,550.00	-275.00	82.3%
500-02 · Director and Officer Insurance	793.00	850.00	-57.00	93.3%
500-03 · Work Comp Insurance	104.81	350.00	-245.19	29.9%
500-05 · Web Hosting Fees	200.00	200.00	0.00	100.0%
500-10 · Miscellaneous Expenses	0.00	0.00	0.00	0.0%
500-11 · Credit Card Fees	194.30	200.00	-5.70	97.2%
500-12 · Finance Charge	0.00	0.00	0.00	0.0%
500-13 · Bank Service Charges	154.17	100.00	54.17	154.2%
500-14 · Gifts	379.29	400.00	-20.71	94.8%
500-97 · Income Tax	1,141.46	1,000.00	141.46	114.1%
500-98 · IRS Audit Penalties	0.00	0.00	0.00	0.0%
500-99 · Depreciation Expense	5,761.00	1,825.00	3,936.00	315.7%
500 · General and Administrative - Other	0.00	0.00	0.00	0.0%
Total 500 · General and Administrative	10,003.03	6,475.00	3,528.03	154.5%
510 · Office Rent and Utilities				
510-01 · Rent Expense	8,160.00	8,160.00	0.00	100.0%
510-02 · Electric	0.00	0.00	0.00	0.0%
510-03 · Office Phones	766.04	720.00	46.04	106.4%
510-04 · Cell Phone	355.97	1,300.00	-944.03	27.4%
510-05 · Internet Service	240.00	240.00	0.00	100.0%
510 · Office Rent and Utilities - Other	0.00	0.00	0.00	0.0%
Total 510 · Office Rent and Utilities	9,522.01	10,420.00	-897.99	91.4%
520 · Office Supplies				
520-01 · General Office Supplies	2,681.63	3,150.00	-468.37	85.1%
520-02 · Postage and Delivery	871.49	1,000.00	-128.51	87.1%
520-03 · Computer Software	1,568.00	1,750.00	-182.00	89.6%
520-04 · Computer Hardware	1,655.90	4,250.00	-2,594.10	39.0%
520-05 · Admin Printing Costs	3,451.51	1,500.00	1,951.51	230.1%
520 · Office Supplies - Other	0.00	0.00	0.00	0.0%
Total 520 · Office Supplies	10,228.53	11,650.00	-1,421.47	87.8%
530 · Professional Fees				
530-01 · Accounting Fees	6,570.00	6,500.00	70.00	101.1%
530-02 · Attorney Fees	0.00	0.00	0.00	0.0%
530-03 · Administrative Assistant	0.00	0.00	0.00	0.0%
530-04 · Administrative Support	5,000.00	5,000.00	0.00	100.0%
530-05 · Website Maintenance/Design	0.00	1,000.00	-1,000.00	0.0%
530-06 · Contract Labor	0.00	0.00	0.00	0.0%
530-07 · General Advertising	930.00	750.00	180.00	124.0%
530-08 · Graphic Design	825.00	750.00	75.00	110.0%
530-09 · Consulting Fees	606.70	1,000.00	-393.30	60.7%

Arts Council of Big Sky
Profit & Loss Budget vs. Actual
November 2016 through October 2017

	Nov '16 - Oct 17	Budget	\$ Over Budget	% of Budget
530-10 · Development Director	0.00	0.00	0.00	0.0%
530 · Professional Fees - Other	0.00	0.00	0.00	0.0%
Total 530 · Professional Fees	13,931.70	15,000.00	-1,068.30	92.9%
540 · Professional Development				
540-01 · Lodging	2,036.41	2,750.00	-713.59	74.1%
540-02 · Meals	727.86	800.00	-72.14	91.0%
540-03 · Travel	1,318.56	2,000.00	-681.44	65.9%
540-04 · Entertainment	155.62	250.00	-94.38	62.2%
540-05 · Mileage Reimbursement	209.19	250.00	-40.81	83.7%
540-06 · Registration Fees	2,383.87	1,950.00	433.87	122.2%
540 · Professional Development - Other	0.00	0.00	0.00	0.0%
Total 540 · Professional Development	6,831.51	8,000.00	-1,168.49	85.4%
550 · Payroll Expenses				
550-01 · Administrative Salary (ED)	15,000.00	15,000.00	0.00	100.0%
550-02 · Administrative Bonus (ED)	2,000.00	2,000.00	0.00	100.0%
550-03 · Giftworks Administrator	0.00	0.00	0.00	0.0%
550-04 · Development Director	23,628.32	37,400.00	-13,771.68	63.2%
550-05 · Summer Intern	405.00	0.00	405.00	100.0%
550-10 · Administrative Social Security	2,544.07	3,171.00	-626.93	80.2%
550-11 · Administrative Medicare	594.91	738.00	-143.09	80.6%
550-12 · Administrative Unemployment	392.14	539.00	-146.86	72.8%
550-20 · Health Insurance	1,627.80	7,495.00	-5,867.20	21.7%
550-99 · Payroll Taxes	0.00	0.00	0.00	0.0%
550 · Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total 550 · Payroll Expenses	46,192.24	66,343.00	-20,150.76	69.6%
600 · Fundraising				
600-01 · Ophir School Music Program	0.00	0.00	0.00	0.0%
600-02 · WM Performing Arts Center	0.00	0.00	0.00	0.0%
600-03 · Gifts	50.00	250.00	-200.00	20.0%
600-04 · Printing	102.36	500.00	-397.64	20.5%
600-05 · Meals and Entertainment	4,107.32	2,500.00	1,607.32	164.3%
600-06 · Postage	0.00	0.00	0.00	0.0%
600 · Fundraising - Other	0.00	0.00	0.00	0.0%
Total 600 · Fundraising	4,259.68	3,250.00	1,009.68	131.1%
700 · Program Expenses				
700-01 · Program Performer Fee	140,258.85	133,000.00	7,258.85	105.5%
700-02 · Program Venue Fee	7,400.00	6,550.00	850.00	113.0%
700-03 · Program Sound and Light	30,680.00	27,550.00	3,130.00	111.4%
700-04 · Program Set-Up	11,284.75	10,000.00	1,284.75	112.8%
700-05 · Program Electrical	0.00	100.00	-100.00	0.0%
700-06 · Program Equipment Rental	14,224.20	13,800.00	424.20	103.1%
700-07 · Program Equipment	2,041.80	2,000.00	41.80	102.1%
700-08 · Program Repairs and Maintenance	638.00	2,250.00	-1,612.00	28.4%
700-09 · Program Portable Toilets	19,512.50	15,000.00	4,512.50	130.1%
700-10 · Program Fireworks	14,000.00	13,500.00	500.00	103.7%
700-11 · Program Security	1,768.00	3,500.00	-1,732.00	50.5%
700-12 · Program General Labor	6,481.30	7,000.00	-518.70	92.6%
700-13 · Program Advertising	32,740.30	40,000.00	-7,259.70	81.9%
700-14 · Program Printing Costs	9,042.80	6,100.00	2,942.80	148.2%
700-15 · Program Transportation Expense	15,458.86	12,660.00	2,798.86	122.1%
700-16 · Program Catering/Food Expense	29,217.49	25,250.00	3,967.49	115.7%
700-17 · Program Supplies	3,047.39	2,000.00	1,047.39	152.4%
700-18 · Program Merchandise	10,246.14	16,500.00	-6,253.86	62.1%
700-19 · Program Meals and Entertainment	4,894.36	5,850.00	-955.64	83.7%
700-20 · Program Gifts	0.00	250.00	-250.00	0.0%
700-21 · Program Music License Fees	1,803.96	1,550.00	253.96	116.4%
700-23 · Program Credit Card Fees	2,843.74	3,820.00	-976.26	74.4%
700-24 · Program Resort Tax	1,071.83	645.00	426.83	166.2%
700-25 · Program Liability Insurance	4,291.00	4,500.00	-209.00	95.4%
700-26 · Program Work Comp Insurance	774.07	1,000.00	-225.93	77.4%
700-28 · Federal Backup Withholding	0.00	0.00	0.00	0.0%
700-29 · Program Ticket Fee	790.88	0.00	790.88	100.0%
700-30 · Program Mileage Reimbursement	372.36	750.00	-377.64	49.6%
700-31 · Program Postage	795.27	500.00	295.27	159.1%
700-32 · Program Graphic Design	3,610.55	2,500.00	1,110.55	144.4%
700-33 · Program Artwork	69,250.50	75,000.00	-5,749.50	92.3%
700-34 · Hotel Rooms	10,288.59	5,000.00	5,288.59	205.8%
700-35 · Program Raffle Winner	5,507.50	5,000.00	507.50	110.2%
700-36 · Butterfield Project	0.00	0.00	0.00	0.0%
700-40 · Program Salary (ED)	45,000.00	45,000.00	0.00	100.0%
700-41 · Program Bonus (ED)	0.00	0.00	0.00	0.0%

Arts Council of Big Sky
Profit & Loss Budget vs. Actual
November 2016 through October 2017

	Nov '16 - Oct 17	Budget	\$ Over Budget	% of Budget
700-42 · Program Salary (Prog. Director)	37,872.50	24,345.00	13,527.50	155.6%
700-50 · Program Social Security	5,138.10	4,728.00	410.10	108.7%
700-51 · Program Medicare	1,201.73	1,105.00	96.73	108.8%
700-52 · Program Unemployment	700.38	689.00	11.38	101.7%
700 · Program Expenses - Other	0.00	0.00	0.00	0.0%
Total 700 · Program Expenses	544,249.70	518,992.00	25,257.70	104.9%
Total Expense	645,218.40	640,130.00	5,088.40	100.8%
Net Ordinary Income	-49,397.57	3,860.00	-53,257.57	-1,279.7%
Other Income/Expense				
Other Income				
800 · Other Income				
800-01 · Interest Income (PDS)	0.05	0.00	0.05	100.0%
800-02 · Interest Income (CT)	0.00	0.00	0.00	0.0%
800-03 · Interest Income (FSB)	121.46	0.00	121.46	100.0%
800-10 · Dividend Income (PDS)	0.00	0.00	0.00	0.0%
800-11 · Dividend Income (CT)	0.00	0.00	0.00	0.0%
800-20 · Gain or Loss on Sale	-72.92	0.00	-72.92	100.0%
800-21 · Unrealized Gain on Investments	2,406.10	0.00	2,406.10	100.0%
800-22 · In Kind Revenue	5,267.31	0.00	5,267.31	100.0%
800 · Other Income - Other	0.00	0.00	0.00	0.0%
Total 800 · Other Income	7,722.00	0.00	7,722.00	100.0%
Total Other Income	7,722.00	0.00	7,722.00	100.0%
Other Expense				
810 · Other Expense				
810-01 · Unrealized Loss on Investments	111.54	0.00	111.54	100.0%
810 · Other Expense - Other	0.00	0.00	0.00	0.0%
Total 810 · Other Expense	111.54	0.00	111.54	100.0%
Total Other Expense	111.54	0.00	111.54	100.0%
Net Other Income	7,610.46	0.00	7,610.46	100.0%
Net Income	-41,787.11	3,860.00	-45,647.11	-1,082.6%

Arts Council of Big Sky
Profit & Loss Budget vs. Actual
 November 1, 2017 through April 25, 2018

	Nov 1, '17 - Apr 25, 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
400 · Donations Income				
400-01 · Donation Income - General	56,790.66	55,416.67	1,373.99	102.5%
400-02 · Donation Income - CMF	9,095.79	28,333.33	-19,237.54	32.1%
400-03 · Donation Income - CT	0.00	0.00	0.00	0.0%
400-04 · Donation Income - PDS	750.00	600.00	150.00	125.0%
400-05 · Donation Income - Other	0.00	0.00	0.00	0.0%
400-06 · Donation Income - Butterfield	0.00	0.00	0.00	0.0%
400 · Donations Income - Other	500.00	0.00	500.00	100.0%
Total 400 · Donations Income	67,136.45	84,350.00	-17,213.55	79.6%
405 · Program Income				
405-01 · Event Ticket Sales	36,485.67	33,500.00	2,985.67	108.9%
405-02 · Art Auction Sales	146,886.00	160,000.00	-13,114.00	91.8%
405 · Program Income - Other	0.00	0.00	0.00	0.0%
Total 405 · Program Income	183,371.67	193,500.00	-10,128.33	94.8%
410 · Resort Tax Funding	3,500.00	3,500.00	0.00	100.0%
415 · Vendor	0.00	0.00	0.00	0.0%
416 · Merchandise Sales	3,591.50	2,983.33	608.17	120.4%
417 · Raffle Proceeds	0.00	0.00	0.00	0.0%
420 · Sponsorship	6,000.00	9,666.67	-3,666.67	62.1%
425 · Grants Income	18,350.00	15,000.00	3,350.00	122.3%
430 · Administrative Support	0.00	0.00	0.00	0.0%
435 · Miscellaneous Income	0.00	50.00	-50.00	0.0%
Total Income	281,949.62	309,050.00	-27,100.38	91.2%
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	281,949.62	309,050.00	-27,100.38	91.2%
Expense				
500 · General and Administrative				
500-01 · Dues and Subscriptions	1,044.00	700.00	344.00	149.1%
500-02 · Director and Officer Insurance	0.00	708.33	-708.33	0.0%
500-03 · Work Comp Insurance	0.00	0.00	0.00	0.0%
500-05 · Web Hosting Fees	200.00	166.67	33.33	120.0%
500-10 · Miscellaneous Expenses	0.00	0.00	0.00	0.0%
500-11 · Credit Card Fees	207.48	116.67	90.81	177.8%
500-12 · Finance Charge	0.00	0.00	0.00	0.0%
500-13 · Bank Service Charges	33.43	49.17	-15.74	68.0%
500-14 · Gifts	663.82	400.00	263.82	166.0%
500-97 · Income Tax	1,574.00	1,250.00	324.00	125.9%
500-98 · IRS Audit Penalties	1,427.75	0.00	1,427.75	100.0%
500-99 · Depreciation Expense	0.00	0.00	0.00	0.0%
500 · General and Administrative - Other	0.00	0.00	0.00	0.0%
Total 500 · General and Administrative	5,150.48	3,390.84	1,759.64	151.9%
510 · Office Rent and Utilities				
510-01 · Rent Expense	4,080.00	3,966.67	113.33	102.9%
510-02 · Electric	0.00	0.00	0.00	0.0%
510-03 · Office Phones	379.33	350.00	29.33	108.4%
510-04 · Cell Phone	765.00	1,050.00	-285.00	72.9%
510-05 · Internet Service	120.00	116.67	3.33	102.9%
510 · Office Rent and Utilities - Other	0.00	0.00	0.00	0.0%
Total 510 · Office Rent and Utilities	5,344.33	5,483.34	-139.01	97.5%
520 · Office Supplies				
520-01 · General Office Supplies	1,188.14	1,675.00	-486.86	70.9%
520-02 · Postage and Delivery	648.55	641.67	6.88	101.1%
520-03 · Computer Software	2,773.95	1,065.00	1,708.95	260.5%
520-04 · Computer Hardware	219.98	2,500.00	-2,280.02	8.8%
520-05 · Admin Printing Costs	481.56	766.67	-285.11	62.8%
520 · Office Supplies - Other	0.00	0.00	0.00	0.0%
Total 520 · Office Supplies	5,312.18	6,648.34	-1,336.16	79.9%
530 · Professional Fees				
530-01 · Accounting Fees	4,110.00	4,033.33	76.67	101.9%
530-02 · Attorney Fees	0.00	0.00	0.00	0.0%
530-03 · Administrative Assistant	0.00	0.00	0.00	0.0%

Arts Council of Big Sky
Profit & Loss Budget vs. Actual
November 1, 2017 through April 25, 2018

	Nov 1, '17 - Apr 25, 18	Budget	\$ Over Budget	% of Budget
530-04 · Administrative Support	0.00	0.00	0.00	0.0%
530-05 · Website Maintenance/Design	0.00	500.00	-500.00	0.0%
530-06 · Contract Labor	0.00	0.00	0.00	0.0%
530-07 · General Advertising	328.00	500.00	-172.00	65.6%
530-08 · Graphic Design	525.00	500.00	25.00	105.0%
530-09 · Consulting Fees	2,325.00	1,000.00	1,325.00	232.5%
530-10 · Development Director	0.00	0.00	0.00	0.0%
530 · Professional Fees - Other	0.00	0.00	0.00	0.0%
Total 530 · Professional Fees	7,288.00	6,533.33	754.67	111.6%
540 · Professional Development				
540-01 · Lodging	182.29	150.00	32.29	121.5%
540-02 · Meals	141.00	291.67	-150.67	48.3%
540-03 · Travel	372.10	500.00	-127.90	74.4%
540-04 · Entertainment	83.94	50.00	33.94	167.9%
540-05 · Mileage Reimbursement	326.46	200.00	126.46	163.2%
540-06 · Registration Fees	2,018.51	1,000.00	1,018.51	201.9%
540 · Professional Development - Other	0.00	0.00	0.00	0.0%
Total 540 · Professional Development	3,124.30	2,191.67	932.63	142.6%
550 · Payroll Expenses				
550-01 · Administrative Salary (ED)	6,250.00	7,291.67	-1,041.67	85.7%
550-02 · Administrative Bonus (ED)	0.00	0.00	0.00	0.0%
550-03 · Giftworks Administrator	0.00	0.00	0.00	0.0%
550-04 · Development Director	9,938.66	19,442.50	-9,503.84	51.1%
550-05 · Summer Intern	0.00	0.00	0.00	0.0%
550-10 · Administrative Social Security	1,003.69	1,750.00	-746.31	57.4%
550-11 · Administrative Medicare	234.71	408.33	-173.62	57.5%
550-12 · Administrative Unemployment	192.35	320.83	-128.48	60.0%
550-20 · Health Insurance	1,200.00	1,166.67	33.33	102.9%
550-99 · Payroll Taxes	0.00	0.00	0.00	0.0%
550 · Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total 550 · Payroll Expenses	18,819.41	30,380.00	-11,560.59	61.9%
600 · Fundraising				
600-01 · Ophir School Music Program	0.00	0.00	0.00	0.0%
600-02 · WM Performing Arts Center	0.00	0.00	0.00	0.0%
600-03 · Gifts	25.00	141.67	-116.67	17.6%
600-04 · Printing	0.00	500.00	-500.00	0.0%
600-05 · Meals and Entertainment	1,333.70	4,058.33	-2,724.63	32.9%
600-06 · Postage	0.00	0.00	0.00	0.0%
600 · Fundraising - Other	0.00	0.00	0.00	0.0%
Total 600 · Fundraising	1,358.70	4,700.00	-3,341.30	28.9%
700 · Program Expenses				
700-01 · Program Performer Fee	15,675.00	16,250.00	-575.00	96.5%
700-02 · Program Venue Fee	1,610.00	1,000.00	610.00	161.0%
700-03 · Program Sound and Light	1,610.00	1,000.00	610.00	161.0%
700-04 · Program Set-Up	0.00	0.00	0.00	0.0%
700-05 · Program Electrical	0.00	0.00	0.00	0.0%
700-06 · Program Equipment Rental	1,837.00	1,000.00	837.00	183.7%
700-07 · Program Equipment	0.00	0.00	0.00	0.0%
700-08 · Program Repairs and Maintenance	0.00	0.00	0.00	0.0%
700-09 · Program Portable Toilets	0.00	0.00	0.00	0.0%
700-10 · Program Fireworks	0.00	0.00	0.00	0.0%
700-11 · Program Security	0.00	0.00	0.00	0.0%
700-12 · Program General Labor	5,000.00	6,500.00	-1,500.00	76.9%
700-13 · Program Advertising	3,952.24	5,250.00	-1,297.76	75.3%
700-14 · Program Printing Costs	2,226.62	1,391.67	834.95	160.0%
700-15 · Program Transportation Expense	4,401.60	4,783.33	-381.73	92.0%
700-16 · Program Catering/Food Expense	20,184.59	23,000.00	-2,815.41	87.8%
700-17 · Program Supplies	3,081.13	1,750.00	1,331.13	176.1%
700-18 · Program Merchandise	9,140.00	7,291.67	1,848.33	125.3%
700-19 · Program Meals and Entertainment	3,559.28	2,991.67	567.61	119.0%
700-20 · Program Gifts	0.00	150.00	-150.00	0.0%
700-21 · Program Music License Fees	1,213.14	1,250.00	-36.86	97.1%
700-23 · Program Credit Card Fees	1,574.27	3,316.67	-1,742.40	47.5%
700-24 · Program Resort Tax	201.30	550.00	-348.70	36.6%
700-25 · Program Liability Insurance	0.00	200.00	-200.00	0.0%
700-26 · Program Work Comp Insurance	0.00	0.00	0.00	0.0%
700-28 · Federal Backup Withholding	0.00	0.00	0.00	0.0%
700-29 · Program Ticket Fee	0.00	850.00	-850.00	0.0%
700-30 · Program Mileage Reimbursement	116.09	241.67	-125.58	48.0%
700-31 · Program Postage	343.00	0.00	343.00	100.0%
700-32 · Program Graphic Design	585.00	1,100.00	-515.00	53.2%

Arts Council of Big Sky
Profit & Loss Budget vs. Actual
 November 1, 2017 through April 25, 2018

	Nov 1, '17 - Apr 25, 18	Budget	\$ Over Budget	% of Budget
700-33 · Program Artwork	81,455.00	66,666.67	14,788.33	122.2%
700-34 · Hotel Rooms	6,708.89	6,666.67	42.22	100.6%
700-35 · Program Raffle Winner	0.00	0.00	0.00	0.0%
700-36 · Butterfield Project	0.00	0.00	0.00	0.0%
700-40 · Program Salary (ED)	18,750.00	21,875.00	-3,125.00	85.7%
700-41 · Program Bonus (ED)	0.00	0.00	0.00	0.0%
700-42 · Program Salary (Prog. Director)	20,000.00	23,333.33	-3,333.33	85.7%
700-50 · Program Social Security	2,402.50	2,800.00	-397.50	85.8%
700-51 · Program Medicare	561.90	653.33	-91.43	86.0%
700-52 · Program Unemployment	372.00	484.17	-112.17	76.8%
700 · Program Expenses - Other	0.00	0.00	0.00	0.0%
Total 700 · Program Expenses	206,560.55	202,345.85	4,214.70	102.1%
900 · INACTIVE				
68200 · Ticket Fee to BSCC	0.00	0.00	0.00	0.0%
64000 · Merchant Fees	0.00	0.00	0.00	0.0%
69500 · Transfer Funds	0.00	0.00	0.00	0.0%
68910 · Stage	0.00	0.00	0.00	0.0%
68000 · Taxes	0.00	0.00	0.00	0.0%
67450 · Seed Money	0.00	0.00	0.00	0.0%
900-01 · Cash Fund	0.00	0.00	0.00	0.0%
900 · INACTIVE - Other	0.00	0.00	0.00	0.0%
Total 900 · INACTIVE	0.00	0.00	0.00	0.0%
Total Expense	252,957.95	261,673.37	-8,715.42	96.7%
Net Ordinary Income	28,991.67	47,376.63	-18,384.96	61.2%
Other Income/Expense				
Other Income				
800 · Other Income				
800-01 · Interest Income (PDS)	0.00	0.00	0.00	0.0%
800-02 · Interest Income (CT)	0.00	0.00	0.00	0.0%
800-03 · Interest Income (FSB)	36.42	0.00	36.42	100.0%
800-10 · Dividend Income (PDS)	0.00	0.00	0.00	0.0%
800-11 · Dividend Income (CT)	0.00	0.00	0.00	0.0%
800-20 · Gain or Loss on Sale	0.00	0.00	0.00	0.0%
800-21 · Unrealized Gain on Investments	1,015.18	0.00	1,015.18	100.0%
800-22 · In Kind Revenue	950.00	0.00	950.00	100.0%
800-98 · Interest Income	0.00	0.00	0.00	0.0%
800-99 · Dividends	0.00	0.00	0.00	0.0%
800 · Other Income - Other	0.00	0.00	0.00	0.0%
Total 800 · Other Income	2,001.60	0.00	2,001.60	100.0%
Total Other Income	2,001.60	0.00	2,001.60	100.0%
Other Expense				
810 · Other Expense				
810-01 · Unrealized Loss on Investments	0.00	0.00	0.00	0.0%
810 · Other Expense - Other	0.00	0.00	0.00	0.0%
Total 810 · Other Expense	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	2,001.60	0.00	2,001.60	100.0%
Net Income	30,993.27	47,376.63	-16,383.36	65.4%

Arts Council of Big Sky
Profit & Loss
 November 2016 through October 2017

	Nov '16 - Oct 17
Ordinary Income/Expense	
Income	
400 · Donations Income	
400-01 · Donation Income - General	64,820.27
400-02 · Donation Income - CMF	32,785.00
400-03 · Donation Income - CT	600.00
400-04 · Donation Income - PDS	1,290.00
Total 400 · Donations Income	99,495.27
405 · Program Income	
405-01 · Event Ticket Sales	53,677.36
405-02 · Art Auction Sales	155,375.00
Total 405 · Program Income	209,052.36
410 · Resort Tax Funding	137,684.92
415 · Vendor	7,919.44
416 · Merchandise Sales	15,393.07
417 · Raffle Proceeds	9,295.00
420 · Sponsorship	64,795.00
425 · Grants Income	46,971.60
430 · Administrative Support	5,000.00
435 · Miscellaneous Income	214.17
Total Income	595,820.83
Gross Profit	595,820.83
Expense	
500 · General and Administrative	
500-01 · Dues and Subscriptions	1,275.00
500-02 · Director and Officer Insurance	793.00
500-03 · Work Comp Insurance	104.81
500-05 · Web Hosting Fees	200.00
500-11 · Credit Card Fees	194.30
500-13 · Bank Service Charges	154.17
500-14 · Gifts	379.29
500-97 · Income Tax	1,141.46
500-99 · Depreciation Expense	5,761.00
Total 500 · General and Administrative	10,003.03
510 · Office Rent and Utilities	
510-01 · Rent Expense	8,160.00
510-03 · Office Phones	766.04
510-04 · Cell Phone	355.97
510-05 · Internet Service	240.00
Total 510 · Office Rent and Utilities	9,522.01
520 · Office Supplies	
520-01 · General Office Supplies	2,681.63
520-02 · Postage and Delivery	871.49
520-03 · Computer Software	1,568.00
520-04 · Computer Hardware	1,655.90
520-05 · Admin Printing Costs	3,451.51
Total 520 · Office Supplies	10,228.53
530 · Professional Fees	
530-01 · Accounting Fees	6,570.00
530-04 · Administrative Support	5,000.00
530-07 · General Advertising	930.00
530-08 · Graphic Design	825.00
530-09 · Consulting Fees	606.70
Total 530 · Professional Fees	13,931.70
540 · Professional Development	

Arts Council of Big Sky Profit & Loss

04/25/18

November 2016 through October 2017

Accrual Basis

	Nov '16 - Oct 17
540-01 · Lodging	2,036.41
540-02 · Meals	727.86
540-03 · Travel	1,318.56
540-04 · Entertainment	155.62
540-05 · Mileage Reimbursement	209.19
540-06 · Registration Fees	2,383.87
Total 540 · Professional Development	6,831.51
550 · Payroll Expenses	
550-01 · Administrative Salary (ED)	15,000.00
550-02 · Administrative Bonus (ED)	2,000.00
550-04 · Development Director	23,628.32
550-05 · Summer Intern	405.00
550-10 · Administrative Social Security	2,544.07
550-11 · Administrative Medicare	594.91
550-12 · Administrative Unemployment	392.14
550-20 · Health Insurance	1,627.80
550-99 · Payroll Taxes	0.00
Total 550 · Payroll Expenses	46,192.24
600 · Fundraising	
600-03 · Gifts	50.00
600-04 · Printing	102.36
600-05 · Meals and Entertainment	4,107.32
Total 600 · Fundraising	4,259.68
700 · Program Expenses	
700-01 · Program Performer Fee	140,258.85
700-02 · Program Venue Fee	7,400.00
700-03 · Program Sound and Light	30,680.00
700-04 · Program Set-Up	11,284.75
700-06 · Program Equipment Rental	14,224.20
700-07 · Program Equipment	2,041.80
700-08 · Program Repairs and Maintenance	638.00
700-09 · Program Portable Toilets	19,512.50
700-10 · Program Fireworks	14,000.00
700-11 · Program Security	1,768.00
700-12 · Program General Labor	6,481.30
700-13 · Program Advertising	32,740.30
700-14 · Program Printing Costs	9,042.80
700-15 · Program Transportation Expense	15,458.86
700-16 · Program Catering/Food Expense	29,217.49
700-17 · Program Supplies	3,047.39
700-18 · Program Merchandise	10,246.14
700-19 · Program Meals and Entertainment	4,894.36
700-21 · Program Music License Fees	1,803.96
700-23 · Program Credit Card Fees	2,843.74
700-24 · Program Resort Tax	1,071.83
700-25 · Program Liability Insurance	4,291.00
700-26 · Program Work Comp Insurance	774.07
700-29 · Program Ticket Fee	790.88
700-30 · Program Mileage Reimbursement	372.36
700-31 · Program Postage	795.27
700-32 · Program Graphic Design	3,610.55
700-33 · Program Artwork	69,250.50
700-34 · Hotel Rooms	10,288.59
700-35 · Program Raffle Winner	5,507.50
700-40 · Program Salary (ED)	45,000.00
700-42 · Program Salary (Prog. Director)	37,872.50
700-50 · Program Social Security	5,138.10
700-51 · Program Medicare	1,201.73
700-52 · Program Unemployment	700.38
Total 700 · Program Expenses	544,249.70

Arts Council of Big Sky
Profit & Loss
 November 2016 through October 2017

	Nov '16 - Oct 17
Total Expense	645,218.40
Net Ordinary Income	-49,397.57
Other Income/Expense	
Other Income	
800 · Other Income	
800-01 · Interest Income (PDS)	0.05
800-03 · Interest Income (FSB)	121.46
800-20 · Gain or Loss on Sale	-72.92
800-21 · Unrealized Gain on Investments	2,406.10
800-22 · In Kind Revenue	5,267.31
Total 800 · Other Income	7,722.00
Total Other Income	7,722.00
Other Expense	
810 · Other Expense	
810-01 · Unrealized Loss on Investments	111.54
Total 810 · Other Expense	111.54
Total Other Expense	111.54
Net Other Income	7,610.46
Net Income	-41,787.11

Arts Council of Big Sky
Profit & Loss
 November 1, 2017 through April 25, 2018

	Nov 1, '17 - Apr 25, 18
Ordinary Income/Expense	
Income	
400 · Donations Income	
400-01 · Donation Income - General	56,790.66
400-02 · Donation Income - CMF	9,095.79
400-04 · Donation Income - PDS	750.00
400 · Donations Income - Other	500.00
	67,136.45
Total 400 · Donations Income	
405 · Program Income	
405-01 · Event Ticket Sales	36,485.67
405-02 · Art Auction Sales	146,886.00
	183,371.67
Total 405 · Program Income	
410 · Resort Tax Funding	3,500.00
416 · Merchandise Sales	3,591.50
420 · Sponsorship	6,000.00
425 · Grants Income	18,350.00
	281,949.62
Total Income	
	281,949.62
Gross Profit	
	281,949.62
Expense	
500 · General and Administrative	
500-01 · Dues and Subscriptions	1,044.00
500-05 · Web Hosting Fees	200.00
500-11 · Credit Card Fees	207.48
500-13 · Bank Service Charges	33.43
500-14 · Gifts	663.82
500-97 · Income Tax	1,574.00
500-98 · IRS Audit Penalties	1,427.75
	5,150.48
Total 500 · General and Administrative	
510 · Office Rent and Utilities	
510-01 · Rent Expense	4,080.00
510-03 · Office Phones	379.33
510-04 · Cell Phone	765.00
510-05 · Internet Service	120.00
	5,344.33
Total 510 · Office Rent and Utilities	
520 · Office Supplies	
520-01 · General Office Supplies	1,188.14
520-02 · Postage and Delivery	648.55
520-03 · Computer Software	2,773.95
520-04 · Computer Hardware	219.98
520-05 · Admin Printing Costs	481.56
	5,312.18
Total 520 · Office Supplies	
530 · Professional Fees	
530-01 · Accounting Fees	4,110.00
530-07 · General Advertising	328.00
530-08 · Graphic Design	525.00
530-09 · Consulting Fees	2,325.00
	7,288.00
Total 530 · Professional Fees	
540 · Professional Development	
540-01 · Lodging	182.29
540-02 · Meals	141.00
540-03 · Travel	372.10
540-04 · Entertainment	83.94
540-05 · Mileage Reimbursement	326.46
540-06 · Registration Fees	2,018.51
	2,018.51

Arts Council of Big Sky
Profit & Loss
 November 1, 2017 through April 25, 2018

	Nov 1, '17 - Apr 25, 18
Total 540 · Professional Development	3,124.30
550 · Payroll Expenses	
550-01 · Administrative Salary (ED)	6,250.00
550-04 · Development Director	9,938.66
550-10 · Administrative Social Security	1,003.69
550-11 · Administrative Medicare	234.71
550-12 · Administrative Unemployment	192.35
550-20 · Health Insurance	1,200.00
550-99 · Payroll Taxes	0.00
Total 550 · Payroll Expenses	18,819.41
600 · Fundraising	
600-03 · Gifts	25.00
600-05 · Meals and Entertainment	1,333.70
Total 600 · Fundraising	1,358.70
700 · Program Expenses	
700-01 · Program Performer Fee	15,675.00
700-02 · Program Venue Fee	1,610.00
700-03 · Program Sound and Light	1,610.00
700-06 · Program Equipment Rental	1,837.00
700-12 · Program General Labor	5,000.00
700-13 · Program Advertising	3,952.24
700-14 · Program Printing Costs	2,226.62
700-15 · Program Transportation Expense	4,401.60
700-16 · Program Catering/Food Expense	20,184.59
700-17 · Program Supplies	3,081.13
700-18 · Program Merchandise	9,140.00
700-19 · Program Meals and Entertainment	3,559.28
700-21 · Program Music License Fees	1,213.14
700-23 · Program Credit Card Fees	1,574.27
700-24 · Program Resort Tax	201.30
700-30 · Program Mileage Reimbursement	116.09
700-31 · Program Postage	343.00
700-32 · Program Graphic Design	585.00
700-33 · Program Artwork	81,455.00
700-34 · Hotel Rooms	6,708.89
700-40 · Program Salary (ED)	18,750.00
700-42 · Program Salary (Prog. Director)	20,000.00
700-50 · Program Social Security	2,402.50
700-51 · Program Medicare	561.90
700-52 · Program Unemployment	372.00
Total 700 · Program Expenses	206,560.55
Total Expense	252,957.95
Net Ordinary Income	28,991.67
Other Income/Expense	
Other Income	
800 · Other Income	
800-03 · Interest Income (FSB)	36.42
800-21 · Unrealized Gain on Investments	1,015.18
800-22 · In Kind Revenue	950.00
Total 800 · Other Income	2,001.60
Total Other Income	2,001.60
Net Other Income	2,001.60
Net Income	30,993.27