2015-2016 APPLICATION FOR RESORT TAX FUNDS

As required by law, an applicant must be a legal entity formed under the laws of the State of Montana. The applicant must be "an entity" that is capable of both "legally and practically" carrying out the purpose of the appropriation and located within the resort area district. The applicant must be a governmental unit, corporation or limited partnership with the capability of being legally bound by the Appropriation Agreement.

The purpose of the appropriation request must be within the purposes of the District's Legal Ordinance NO. 98-01 (posted online: www.ResortTax.org), as amended, and must benefit the community at large, and not a single person, organization or corporation.

INSTRUCTIONS:

- For new requests and rollover requests, use the forms provided. Do not use your own format; do not change the applications.
- The application must be signed by the governing Board Chair or Officer of the applicant organization. If funded, the governing Board Chair or Officer must also sign the Contract.
- The applicant must appoint an Applicant Representative whom the applicant's governing Board Chair or Officer deems capable of representing the application during the Appropriation process.
- Please provide seven (7) complete copies of each application. Provide concise answers on two-sided, white, 3-hole punched, 8½ x 11 paper. Staple each copy in the upper left corner. Do not submit copies in folders, binders, etc. Do not include extra materials. In addition, provide a PDF copy of the signed application to Info@ResortTax.org.
- Incomplete applications may not be considered for funding. It is the applicant's responsibility to provide all information requested in the proper format.
- Questions? Contact: Whitney Brunner, Administrative Officer (406) 995-3234, Info@ResortTax.org

APPLICATION DEADLINE: Monday, April 6, 2015 3:00 p.m.

- Applications must be received (not postmarked) by the deadline or they will not be considered.
- Applications will be date and time stamped when received at the resort tax office. Applications will be addressed at the Question and Answer Session in the order in which they were received at the resort tax office.

Mail applications to:
Big Sky Resort Area District
PO Box 160661
Big Sky, MT 59716

Drop off applications at:
11 Lone Peak Drive, Suite 204
Town Center, Big Sky, MT

QUESTION & ANSWER: Wednesday, May 13, 2015 1:00 p.m.

APPROPRIATIONS MEETING: Wednesday, June 10, 2015 1:00 p.m.

- To be held in the Big Sky Chapel Community Room, 510 Little Coyote Road, Big Sky, MT.
- The Applicant Representative must be present to answer questions regarding the application. Applicants that do not have a representative present at the meetings may not be considered for funding.
- The public is welcome at all meetings and will be given the opportunity to comment on the applications.

2015-2016 APPLICATION FOR RESORT TAX FUNDS

PLEASE NOTE:

Permitting: All applicants are responsible for securing any necessary permits for proposed projects.

Bidding Policy: Resort Tax Board policy states that project line items exceeding $50,000 are required to get two bids. If the lowest bidder is not accepted, the entity is to provide a written explanation to the Resort Tax Board.

Alcohol Policy: It is the Big Sky Resort Area District Board's policy to not use resort tax funds to provide for the consumption of alcohol. This policy is applicable for active board members and employees of Big Sky Resort Area District and its appropriation funded entities.

Appropriation funded entities are responsible for adherence to this policy and failure to do so may result in the entity being required to return resort tax funds previously paid or termination of unspent resort tax funds.

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

Applicant's Official Name: BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363

Project Name: Water Metering & Conference Room Audio/Visual Equipment

Project Start Date: JULY 1, 2015 **Project Completion Date**: JUNE 30, 2016

Representative: Ron Edwards, General Manager

Address: PO Box 160670, Big Sky, MT 59716

Telephone: 406-995-2660 **Email**: wsd363@3rivers.net

Total Funds Requested $ 270,000

State your estimated payment request schedule for the coming year; amounts should total funds requested. Please enter dollar amounts.

	July '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15
Payment Request	$ 22,500	22,500	22,500	22,500	22,500	22,500
	Jan '16	**Feb '16**	**Mar '16**	**Apr '16**	**May '16**	**Jun '16**
Payment Request	$ 22,500	22,500	22,500	22,500	22,500	22,500

I certify that the application and its attachments are correct to the best of my knowledge.

Signature

President, Big Sky Water & Sewer District
Title (Board Chair or Governing Officer)

Paul A. Cronin
Printed Name

April 6, 2015
Date

2015-2016 APPLICATION FOR RESORT TAX FUNDS

1) Provide a description of the entity and the Mission Statement. State the entity's tax status/legal identity and when it was initiated. What is the personnel makeup of your office; specifically how many are employees, how many are contractors and what are their duties? What is the full time equivalent (FTE) of each: ¼ , ½, ¾ or full time? Unless previously provided to the resort tax office, please include a copy of the Articles of Incorporation. (200 words max)

The Big Sky County Water & Sewer District ("District") is a Montana County Water & Sewer District created in 1993. The District is a special purpose unit of government that has taxing authority, and responsible for the public sewer and water systems that serve the Big Sky area. The service area of the District includes the Mountain Village, Meadow Village, Aspen Groves, Lone Moose Meadows and the Spanish Peaks Resort area. Refer to **ATTACHMENT A** for a map of the current District boundary. Refer to **ATTACHMENT B** of the District's Certificate of Incorporation and Bylaws.

The District is governed by a 7 member Board of Directors; 5 of which are elected and 2 are appointed by Madison and Gallatin Counties. Standing members of the Board are Packy Cronin, President; Les Loble, Vice-President; Dick Fast, Secretary/Treasurer; Dr. Jeff Daniels; Bill Shropshire, Tom Reeves and Brian Wheeler. We have had 8 full time employees for the past 11 years. Responsibilities of the District generally include the following:

- Ongoing operation and maintenance of the public water and sewer systems;
- Capital improvements and replacements to those systems;
- Budgeting and setting rates for sewer and water services, and
- Establishing the rules and regulations of the District.

2) Provide a complete description of the project(s). Include the project(s) purpose, goals and objectives. For each project provide measurable objectives, i.e. how you will do something and in what timeframe. The information provided here should be specific regarding what the entity is requesting to be funded by resort tax. If requesting funds for Operations, identify the categories and assign a dollar amount (salaries, software, etc). If permits are required, please specify what permits are required and what projects they apply to. Please be succinct.

PROJECT 1.

We are working on upgrading our water metering system to a new type of system called a "Fixed Base" (FB) system. Under a FB system, a series of towers are added to existing water tanks. Radios connected to water meters send a radio signal that has the usage data in it from the meter to the tower. The tower then transmits received signals to a base station where the data is aggregated in to a computer database. This type of system requires a different style of radio than the ones that we currently have installed.

The metering project is broken down in to two parts. The first part is to purchase new radios that are compatible with the FB system. We currently use a combination of telephone call in devices and radios to read the meters. Over time as more and more of our customer base move to cell phones and drop their land lines the telephone read devices will not work, and the original radios are a different style that need to

be changed out to work with a FB system.

We are asking at Resort Tax to fund the purchase of 1,000 of the newer radios. The total cost of these radio read units is $151,000. These radios will be used to replace older style radios and phone reads throughout the District.

The second part of this project is to purchase the fixed base equipment for the Meadow Village area of our service area. This part of the project includes a base station unit for the Meadow, installation labor, software upgrades and training. The total cost of this is $107,500.

PROJECT 2.

Purchase audio and video equipment for the District's conference room. This equipment will include 2 flat screen tvs for the west and south walls, recording equipment, a video camera for online meetings, and wireless connection equipment. The estimated cost for this project is $11,500.

PROJECT 1	
Replace 1,000 MXU and MIU Meter Read Units	$151,000
Meadow Village Base Fixed Base Unit	$107,500
Subtotal	**$258,500**
PROJECT 2	
Audio/Video Equipment for the Conference Room	$11,500
Subtotal	**$11,500**
TOTAL	**$270,000**

3) Is the project within the resort tax district? (25 words max)

Yes, all of the equipment proposed in this application will be used for property in the Resort Tax District.

Please note: Not every project will fulfill questions #4 through #8. Applications will not be rated on the ability to fulfill multiple questions.

Does the entity and/or project…

4) Benefit the community at large including residents, visitors and tax collectors/the business community? (50 words max)

Water for Big Sky is a finite resource that has to be managed more efficiently as the resort grows in permanent residents, businesses and visitors. Having a FB meter system provides better data to manage this resource.

The District's conference room gets used by many groups throughout the year. This room is made available free of charge and is not limited to groups, or owner associations that are in the water and sewer district. The added audio/video equipment would be available to anyone using the room.

5) Promote tourism and development, help make Big Sky a world class resort community and increase resort tax revenue? (50 words max)

World class resorts should be using state of the art equipment to insure that its utility infrastructure is able to support the tourists and work force demands that come as the resort evolves. The audio video equipment proposed in this application also meets this goal.

6) Support or improve critical infrastructure, public health, safety and/or welfare in the world class community? (50 words max)

We continually work to adopt current technology in all aspects of our operations to run the public sewer and water system in our District. An FB metering system and new A/V equipment both meet this objective.

7) Involve collaboration among entities in the community to meet common goals? (100 words max)

The District has been a leader in the community for a long time in managing and operating critical infrastructure for the resort. The Yellowstone Club development which is outside of the District has adopted the same metering system that our District deploys. This project is the first step toward new technology that is proposed for the Meadow Village area. It can be used in the surrounding community as more radio towers are added over time. To do the entire District we estimate that it will take 3 or 4 more towers. The cost of each tower site is around $70,000. If a tower is put on the water tank in upper Cascade it will have the ability to read radios in Moonlight and in the Club. A tower in Spanish Peaks will also have the ability to read meters in the Yellowstone Club. If the Canyon area were to have meters and a central sewer and/or water system a tower there could be used to read meter information there as well.

8) Fill a community need not currently or adequately being satisfied? (50 words max)

The District currently reads all of the water meters that we have on the system. A FB system will provide better information and it will have the ability to allow our customers to see how much water they are using. It also gives us better information to deter tampering with meters and to notify property owners of high usage if they have a problem.

The A/V project will bring our conference room up to a higher standard for all public meeting which are held there.

Provide the following financial documents:

9) Copy of the entity's complete operating budget for the period 07/01/15 through 06/30/16. If your fiscal year does not coincide with this time period, please provide complete budgets for the entity's fiscal year that covers the aforementioned time period. For example, if the entity's fiscal year corresponds with a calendar year, provide two budgets 1) 01/01/2015 through 12/31/2015 and 2) 01/01/2016 through 12/31/2016.

Refer to **ATTACHMENT D** for a copy of the District's budget for Fiscal Year 2014/15. The District's fiscal year runs from July 1st through June 30th. The budget for fiscal year 2015/16 will be adopted in June of 2015.

10) Organization's Profit and Loss Report, Budget vs. Actual Report and Balance Sheet from your previous completed fiscal year.

Refer to **ATTACHMENT E** for a copy of the following District financial reports for the previous fiscal year:

- Profit & Loss Report (July 1, 2013 to June 30, 2014) **Attachment E-1**
- Budget versus Actual Report (July 1, 2013 to June 30, 2014) **Attachment E-2**
- Balance Sheet Report (July 1, 2013 to June 30, 2014) **Attachment E-3**

11) Organization's Profit and Loss Report, Budget vs. Actual Report and Balance Sheet from your current fiscal year to date.

Refer to **ATTACHMENT F** for a copy of the following District financial reports for this fiscal year:

- Profit & Loss Report (July 1, 2014 to February 28, 2015) **Attachment F-1**
- Budget versus Actual Report (July 1, 2014 to February 28, 2015) **Attachment F-2**
- Balance Sheet Report (July 1, 2014 to February 28, 2015) **Attachment F-3**

12) For applicants with mill levy authority please provide the following:

a. A map of your district's boundaries

Refer to **ATTACHMENT A** for a copy of the Big Sky County Water & Sewer District boundary map.

b. The current taxable value of your district

The taxable values for 2014 shown below are split according to sewer and water service areas (jurisdictional areas). These are the parcels of land that are paying for sewer and water system project bonds that have been issued in the past. Our service areas for sewer and water are slightly different, so the taxable valuations also vary in each county. The total value of the District is $22,556,195 for the sewer service area, and $20,157, 235 for the water service area.

	SEWER JURISDICTIONAL AREAS			WATER JURISDICTIONAL AREAS		
TAX YEAR	Gallatin County	Madison County	TOTAL	Gallatin County	Madison County	TOTAL
2014	$10,658,820	$11,897,365	$22,556,185	$10,048,358	$10,108,877	$20,157,235

c. If applicable, the current mill levy rate

The table below shows the mill rates that were applied to the tax roll for the 2014 tax year. The water bond payment mill rate was added to the tax statements for all property within the Water Jurisdictional Area of the water and sewer district. The sewer bond payment mill rate was added to the tax statements for all property within the Sewer Jurisdictional Area of the water and sewer district.

CURRENT MILL RATE

YEAR	Water Bond Debt Payments	Sewer Bond Debt Payments	Combined Bond Debt Payments
2014	24.01	25.21	**49.22**

d. Using the information above, provide a detailed budgetary breakdown of the potential tax burden per $100,000 value, for property owners within your district if mill levy authority would be used to fund this project rather than resort tax funds.

The District is not planning to fund this project with tax levied dollars. The table below shows the equivalent mill levied tax cost to fund the project if it was going to be funded as a property tax assessment. The table assumes a tax rate that is 3.0%.

ESTIMATED NET TAX IMPACTS FROM RESORT TAX CONTRIBUTION OF $270000

Assessed Market Value	Taxable Value of Property @ Tax Rate of 3.00%	Taxable Value of Property	EST. TAX PAID MILL RATE @ 11.97
$100,000	$3,000	$3,000	$36
$200,000	$6,000	$6,000	$72
$300,000	$9,000	$9,000	$108
$400,000	$12,000	$12,000	$144
$500,000	$15,000	$15,000	$180
$600,000	$18,000	$18,000	$215
$700,000	$21,000	$21,000	$251
$800,000	$24,000	$24,000	$287
$900,000	$27,000	$27,000	$323
$1,000,000	$30,000	$30,000	$359

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

TOTAL ORGANIZATIONAL BUDGET

(to include all organization projects and programs; not only those requesting funding for in this cycle)

Total budget for the year the entity is requesting funding $ ~2,582,750

What percentage of the above budget is the entity requesting from resort tax? 10.5 %

PRINCIPLE	ITEM		AMOUNT	
Revenue	Private Donor Contributions Total		$0	
	Private Donor Contributions In-kind		$0	
	Public Grants		$0	
	Fundraising Events		$0	
	Sub Total Revenue		**$0**	
	Other*		**$2,582,750**	*Other Description: Sewer & Water Bills &
	Total Revenue		**$2,582,750**	Taxes Levied
	Paid Personnel (not including volunteer time)	# FTE Personnel: 8	$512,715	
Expenses	Operations		$2,024,673	
	Programming		$0	
	Other*		$0	*Other Description:
	Total Expenses		$2,537,388	
	Net Income		$45,362	
Income				

Capital Reserves	On Hand Restricted**	$12,275,064
	On Hand Unrestricted**	$465,095
	Goal	NA

****Purpose of Restricted and Unrestricted Capital Reserves**: Debt service and replacement of depreciated assets

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

TOTAL CASH FLOW 3-YEAR REQUIREMENT

(to include all organization projects and programs; not only those requesting funding for in this cycle

ITEM	2015	2016	2017	Total Cash Flow 3-Yr Requirement
Paid Personnel (not including volunteer time)	$512,715	$528,096	$543,939	$1,584,751
# of FTE Personnel	8	8	8	**NA**
Operations	$1,870,793	$1,889,501	$1,908,396	$5,668,690
Programming				
Capital Expenditures	$291,848	$294,766	$297,714	$884,329
Other				
Total	$2,675,364	$2,712,372	$2,750,057	$8,137,769

RESORT TAX REQUEST	$270,000	$150,000	$150,000	$570,000

Describe financial increases and decreases and the projects for which resort tax funds may be requested.

2015 First year, convert metering equipment to new radios, install fixed base unit in the Meadow Village.

2016 Add a second tower midway between the Meadow and Mountain to expand the fixed base system.

2017 Add a third tower to the Mountain Village area.

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

ATTACHMENT A

District Boundary Map

BIG SKY COUNTY WATER & SEWER DISTRICT BOUNDARY MAP

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

ATTACHMENT B

District Articles of Incorporation
&
Bylaws

SECRETARY OF STATE
STATE OF MONTANA

CERTIFICATE OF INCORPORATION

I, **MIKE COONEY**, Secretary of State of the State of Montana, do hereby certify that on August 5, 1993, the County Clerk and Recorder of Madison County County, pursuant to Section 7-13-2214, Montana Code Annotated, caused to be filed in this office a Certificate on the Adoption of the Proposition for the Creation of County Water and/or Sewer District containing the statements required by law for **BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363**

NOW, THEREFORE, I, **MIKE COONEY**, as such Secretary of State, by virtue of the authority vested in me by law, do hereby certify that **BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363** has been duly incorporated according to the laws of the State of Montana, and is a body politic and corporate, with right to perpetual succession.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of Montana, at Helena, the Capital, this August 5, A.D. 1993.

Mike Cooney

MIKE COONEY
Secretary of State

BYLAWS OF

BIG SKY COUNTY WATER & SEWER DISTRICT No. 363

ARTICLE I
Statement of Organization and Incorporation

This Organization was formed by mail ballot election on July 26, 1993, voted by the residents and landowners within the designated boundaries of the water and sewer district in the unincorporated area known as Big Sky, pursuant to Title 7, Chapter 13, Parts 22 and 23, Montana Code Annotated (MCA). Certificate of Incorporation was issued by the Secretary of State on August 5, 1993.

ARTICLE II
Statement of Purpose

The purpose of this Organization is to provide a public water supply and distribution system and a wastewater collection and treatment facility within its boundaries, and to do all things necessary and proper to maintain and operate these facilities as required by law and these Bylaws.

ARTICLE III
Name and Location

The name of the corporation is the Big Sky County Water & Sewer District No. 363 (District). The principal office of the District is located within the District's boundaries. The mailing address of the District is post office address Box 160670, Big Sky, Montana 59716-0670. The following properties constitute the Big Sky County Water & Sewer District:

> All of Section 19 and 30 and the N.W. 1/4 of Section 29, Township 6 South, Range 3 East, M.P.M., Madison County, Montana.
>
> The S 1/2 of Section 25, all of Sections 26, 27, 33, 35 and 36, Township 6 South, Range 3 East, the portion of Section 31, Township 6 South, Range 4 East, situated north of the US 191 Spur Road, all of Section 1 and the NE 1/4 of Section 2, Township 7 South, Range 3 East, M.P.M, Gallatin County, Montana; and that portion of the sewer outfall line easement which goes through Sections 28, 29, 33 and 34, of Township 6 South, Range 3 East, M.P.M., Madison County and Gallatin County, Montana.
>
> Tracts of land situated in the SE 1/4 of Section 34, Township 6 South, Range 3 East, M.P.M., Gallatin County, Montana, described as Tract 1B, Certificate of Survey No. 1812, 79.579 acres; and Tract B, Certificate of Survey No. 1696, 20.009 acres.

ARTICLE IV
Seal

The seal of the District shall have inscribed, thereon, the name of the District, the year of its organization and the words "Big Sky County Water and Sewer District No. 363." The Secretary of the Board of Directors for the District shall have custody of the seal. The seal may be used by causing it, or a facsimile thereof, to be impressed or affixed or reproduced otherwise.

ARTICLE V
Fiscal Year

The fiscal year of the District shall begin July 1 of each year and end June 30 of the following year.

ARTICLE VI
Board of Directors

Section 1. Powers. The District shall be governed by a Board of Directors as provided by Section 7-13-2231, MCA. All powers of the District as provided by Title 7, Chapter 13, parts 22 and 23, MCA or necessarily implied, shall be vested in the Board of Directors, which shall do and perform any and all acts and things that may be necessary and proper to carry out its powers.

Section 2. Duties. The Board of Directors, subject to restrictions of law, the Articles of Incorporation, and these Bylaws, shall exercise all of the powers of the District, and without prejudice to or limitation upon their general powers, it is hereby expressly provided that the Board of Directors shall have, and are hereby given full power and authority in respect to the matters set forth in Section 7-13-2201-MCA, et seq., and Section 7-13-2301, MCA, et seq., and hereinafter set forth to be exercised by ordinance and resolution duly adopted by the Board.

A. To select and appoint all agents of the District, remove such agents of the District, prescribe such duties and designate such powers consistent with these Bylaws and fix their compensation and pay for such services.

B. To prescribe, adopt and amend, from time to time, such equitable uniform rules and regulations as, in its discretion, may be deemed essential or convenient for the conduct of the business and affairs of the District and the guidance and control of its officers and employees, and to prescribe adequate penalties for the breach thereof.

C. To order, at least once each year, an independent audit of the books and accounts for the District and reported by the independent auditor at a regular meeting specified in the Guidelines and Procedures.

D. To set an annual financial budget once a year for the convenience and management of the business of the District. The proposed budget shall be available for public review, properly noticed and a public hearing conducted prior to adoption by the Board. The budget shall be approved by a majority of

the Board prior to July 1 of each year. The Board of Directors may, from time to time, review the budget and revise the same by a majority vote of the directors present at the meeting. Any revisions in the budget that require an increase in user fees will be submitted for public notice.

E. To review rates for water or sewage services charged by the District as often as deemed necessary, but, at least once every two years, prior to beginning the new fiscal year, in order to fix the rate, toll, fee, rent or other charge for the services, facilities and benefits directly afforded and the direct benefits received, that will be sufficient in each year to provide income and revenue adequate for:

(i) the payment of the reasonable expense of operation and maintenance of the facilities;

(ii) administration of the District;

(iii) the establishment or maintenance of any required reserves, including reserves needed for expenditures for depreciation and replacement of facilities, as may be determined necessary from time to time by the Board or as covenanted in the ordinance or resolution authorizing the outstanding bonds of the District.

Prior to the passage or enactment of an ordinance or resolution imposing, establishing, changing, increasing rates, fees or charge for services or facilities, the Board shall order a public hearing as provided in Section 7-13-2275, MCA.

F. To determine and require performance bonds for certain District employees deemed necessary by the Directors, the costs, thereof, to be paid by the District (Section 7-13-2279, MCA).

Section 3. Composition. The Board of Directors shall consist of seven (7) members: five (5) elected members and two (2) appointed members— one appointed by the Board of Madison County Commissioners and one appointed by the Board of Gallatin County Commissioners. Members of the Board of Directors are subject to removal or recall according to Section 7-13-2261, MCA. The following elected and appointed numbered positions represent the initial conditions as of the 1993 elections and will serve as reference for future elections and appointments unless changed by Montana Code Annotated:

Position	Director	Term	Elected/Appointed
1	Wayne O. Hill	2 Years	Elected
2	Robert Juel	2 years	Elected
3	Dee Rothschiller	2 Years	Elected
4	William A. Ogle	4 Years	Elected
5	Harold P. Meabon	4 Years	Elected
6	William F. Neece	6 Years	Appointed by Madison County
7	John "Skip" Radick	6 Years	Appointed by Gallatin County

Section 4. Qualifications. Any director, whether elected or appointed to the Board, shall be an owner or lessee of real property within the District or a resident therein.

Section 5. Term of Office. All directors, elected or appointed, shall hold office until the election and qualification or appointment and qualification of their successors. At the first meeting of the Directors, Positions 1, 2 and 3 were determined by lot to serve an initial two (2) year term and positions 5 and 6 were determined to serve an initial four (4) year term. Thereafter, every elective term shall be for a period of four (4) years as provided in Section 7-13-2234, MCA. The first regular election for the District shall be held in November of 1995. The term of office of a director appointed by the Board of Madison County Commissioners and the Board of Gallatin County Commissioners shall be six (6) years.

Section 6. Vacancies. Vacancies on the Board of Directors, whether the vacant office is elective or appointive, shall be filled by the remaining directors.

Section 7. Election and Appointment. The procedure and manner of nomination and election of all elective officers of the District to be voted for at any district election and the mode of appointment of a director by the County Commissioners of both Madison and Gallatin County shall be as provided in Sections 7-13-2235 through 7-13-2262, MCA.

Section 8. Compensation. Each member of the Board of Directors shall receive a monthly salary that may not exceed the following amounts: (1) $60 if the population in the District does not exceed 500 persons; (2) $80 if the population in the District exceeds 500 but is no more than 5,000 persons; and (3) $100 if the population of the District is more than 5,000 persons. The board may elect to waive Directors compensation during development of the budget each fiscal year.

Section 9. Meetings. The Board of Directors shall meet on a regular basis and may hold special meetings to conduct the affairs of the District. Meetings shall be at such time and place as determined by the Board of Directors. All meetings and the conduct of business at those meetings shall be guided by a modern modification of *Robert's Rules of Order*. All meetings, whether regular or special, shall be open to the public. Official action at Board meetings can only occur with a quorum of Directors present. A quorum represents a majority of the total members of the Board. All meetings, whether corporal or by means of electronic equipment, at which a quorum is present, shall be open to the public subject to the requirements and exceptions set forth in Montana Code Annotated, Title 2, Chapter 3, Part 2. Appropriate notice of all meetings shall be provided to the public. Appropriate minutes of all meetings required by statute to be open shall be kept and shall be available for inspection by the public. Such minutes shall include without limitation:

A. The date, time and place of meeting;

B. A list of the individual members of the public body, agency or organization in attendance.

C. The substance of all matters proposed, discussed or decided.

D. At the request of any member, a record by individual members of any votes taken.

E. The grounds for closure of any part of the meeting.

Section 10. Public Meeting Notices. Public notices of regular or special meetings of the Board shall be provided to the *Lone Peak Lookout*, *The Madisonian*, *High Country Independent Press*, and *Bozeman Daily Chronicle*. Notices shall also be posted at the District office and at the Post Office.

Section 11. Ordinances and Resolutions. The Board shall act only by Ordinance or Resolution. A record of the yes and no votes must be taken upon the passage of all ordinances or resolutions and included in the Minutes of the Board of Directors. No ordinance or resolution shall be passed or become effective without the affirmative vote of at least a majority of the total members of the Board. The enacting clause of all ordinances passed by the Board shall be the following words: **"Be it ordained by the Board of Directors of Big Sky County Water & Sewer District No. 363 as follows:"** All ordinances and resolutions shall be signed by the President of the Board and attested to by the Secretary of the Board.

A. The Board shall have an affirmative vote of a simple majority of the total members of the Board for the first and second readings of an ordinance or resolution.

B. A two thirds (2/3) majority of the total members of the Board shall be required to suspend the first and second readings of an ordinance or resolution and required for the third reading and final adoption of an ordinance or resolution.

C. Hearing notices for ordinances are to be published in official papers for both Madison and Gallatin Counties in accordance with Section 7-1-2121, MCA.

ARTICLE VII
Offices and Duties of the Board of Directors

Section 1. Election of Officers. The Board of Directors shall elect three (3) officers of the Board, a President, a Vice-President and a Secretary, each for a term of one (1) year at the regular November meeting unless said meeting is prior to a November public election of Board Member(s). In such case, the Board may call a special meeting within ten (10) days following the public election, for the purpose of electing a President, Vice President and Secretary or wait until the next regular meeting.

Section 2. Duties of President. In addition to performance in accordance with sections 7-13-2272 and 7-13-2275, MCA, the President shall:

A. Perform all acts and duties usually performed by an executive and presiding officer.

B. Sign all contracts and such other papers of the District as may be authorized and directed by the Board of Directors on behalf of the District.

C. Convey all directives from the Board to the District Personnel.

D. Perform any other duties that may be imposed by the Board of Directors.

Section 3. Duties of Vice President. In the President's absence, inability or refusal to act, the Vice-President shall perform the duties of the President, and when so acting, shall have all the powers of, and be subject to all the restrictions of the President; provided however, that in case of death, resignation, or disability of the President, the Board of Directors may declare the office vacant and elect a successor. The Vice-President shall also perform such other duties as from time to time may be assigned to him by the President and the Board of Directors.

Section 4. Duties of Board Secretary. The Secretary will be the official record keeper for the Board and shall have custody of the seal. Minutes of all Board meetings, Resolutions and Ordinances passed by the Board will be attested by the Secretary. All legal documents and notices of Public Hearings that require certification of Board action will be attested by the Secretary. When the President and Vice President are both absent at a regularly scheduled or special meeting of the Board, the Secretary will conduct the meeting.

ARTICLE VIII
Offices and Duties of the Administrative Personnel

Section 1. Appointment. The Board shall, at its first meeting, or as soon thereafter as practical, appoint by a majority vote: a general manager, a secretary, and an auditor (financial officer). No director shall be eligible to the office of general manager, secretary, or auditor. The general manager, secretary and financial officer shall receive such compensation as the Board shall determine, and each shall serve at the pleasure of the Board.

Section 2. Duties.

A. General Manager. The general manager shall have full charge and control of the maintenance, operation and construction of all works and systems of the District, with full power and authority to employ and discharge all employees and assistants and prescribe their duties and subject to the approval of the Board of Directors, fix their compensation. The manager shall cause the District to operate in a sound fiscal manner with the involvement of the Board of Directors for approval and/or action as necessary for significant unbudgeted expenses prior to the expenditure. Unforseen or discovered variances that are over budget shall be reported to the Board of Directors immediately upon discovery. The general manager shall be responsible for all property and equipment owned or operated by the district; he shall direct and oversee all employees of the District, including hiring personnel, wages, job assignments and duties, counselling, discharging employees, and evaluating each employee. All hiring and employee termination will be subject to Board approval. The general manager shall perform such other duties as may be imposed upon him by the Board. The general manager shall report to the Board in accordance with such rules as it may adopt.

B. Administrative Secretary. The secretary shall countersign all contracts on behalf of the District and perform such other duties as may be imposed by the Board.

C. Auditor. The auditor shall be charged with the duty of installing and maintaining a system of accounting and auditing that shall completely and at all times show the financial condition of the district. The auditor shall draw warrants to pay demands made against the district when such demands have been first approved by the general manager and at least three (3) members of the Board.

Section 3. Personnel Manual. The general manager shall prepare a Personnel Manual for approval by the Board of Directors. The Personnel Manual shall govern the personnel policies instituted by the District for its employees. All revisions to the Personnel Manual shall be in writing, and shall be approved by a majority vote of the total members of the Board.

ARTICLE IX
Finance and Taxation

Section 1. Charges for Services. The Board of Directors shall fix all water and sewer rates and shall, through the general manager, collect the sewer charges and the charges for the sale and distribution of water to all users. The Board, in the furnishing of water, sewer service, other services, and facilities, shall fix such rate, fee, toll, rent, or other charge as will pay the operating expenses of the district, provide for repairs and depreciation of works owned or operated by it, pay the interest on any bonded debt, and so far as possible, provide a sinking or other funds for the payment of the principal of such debt as it may become due. Notwithstanding any other provision regarding charges for services governed by Section 7-13-2301, MCA, the Board may adopt a system of rates, fees, and charges by ordinance to require that each recipient of treatment works services pays its proportionate share of the costs of operation, maintenance and replacement and to require industrial users of treatment works to pay their proportionate share of the capital cost of construction of the treatment works which is allocable to the treatment of that industrial user's wastes.

Section 2. Levy of Taxes. The District may levy taxes to meet bond obligations and other expenses as provided by Section 7-13-2302 through 2310, MCA.

Section 3. Bonded Indebtedness. Whenever the Board of Directors deems it necessary for the District to incur a bonded indebtedness, it shall by a resolution so declare and state the purpose for which the proposed debt is to be incurred, the land within the district to be benefited thereby, the amount of debt to be incurred, the maximum term the bonds proposed to be issued shall run before maturity, and the proposition to be submitted to the electors. In addition, the provisions of Section 7-13-2321 through 2331, MCA, shall govern the procedure for acquisition of bonded indebtedness by the District.

Section 4. Governmental Grants, Loans or Other Financial Assistance. The District may be treated as a municipality when applying for a grant, a loan, or other financial assistance from the State.

ARTICLE X
District Insurance

The District shall purchase appropriate insurance as determined by the Board of Directors and District employees to protect its Board members, employees, and property from any potential

loss and/or loss expense. The extent and specific nature of coverage shall be reviewed by the Board of Directors and District employees on a periodic basis as deemed appropriate.

ARTICLE XI
Director and Employee Indemnification

No Board member, officer, or employee of the District shall be individually liable for any act or omission made in the course and scope of his official capacity on behalf of the District as long as the individual:

A. Conducted himself in good faith;

B. Reasonably believed that his conduct in his official capacity was in the best interests of the District;

C. That in all other cases his conduct was at least not opposed to the best interests of the District;

D. That he had no reason to believe that his conduct was unlawful;

E. That he does not derive an improper personal benefit from his conduct;

F. That his acts or omissions do not constitute willful misconduct, recklessness, or knowing violation of law.

ARTICLE XII
Amendments

These Bylaws may be repealed or amended by the affirmative vote of a two-thirds (2/3) majority of the total members of the Board, at any regular or special meeting. The Board shall not have the power to change the purposes of the District, so, as to decrease its rights and powers under the Montana Code Annotated, or to waive any requirement of bond or other provision for the safety and security of the property and funds of the District or its users, or so amend the Bylaws as to affect a fundamental change in policies of the District which would bring the District, in any manner, into conflict with the Montana Code Annotated.

KNOW ALL MEN BY THESE PRESENTS:

The undersigned President of **BIG SKY COUNTY WATER & SEWER DISTRICT No. 363**, DOES HEREBY CERTIFY that the above and foregoing Bylaws were duly adopted by the Board of Directors as the Bylaws of the said corporation at a regular meeting held the 17th day of June, 1997, and that the same now constitute the Bylaws of this corporation.

WILLIAM A. OGLE, President

ATTEST TO BYLAWS:

We, the undersigned Board of Directors of said corporation, do hereby assent, adopt and make effective the above set forth Bylaws for the said corporation this 17th day of June, 1997.

✓		
YES	NO	WILLIAM A. OGLE, President
✓		
YES	NO	WILLIAM F. NEECE, Secretary
✓		
YES	NO	HAROLD P. MEABON, Vice President
✓		
YES	NO	DEE ROTHSCHILLER, Director
✓		
YES	NO	SKIP RADICK, Director
✓		
YES	NO	STEWART PEACOCK, Director
✓		
YES	NO	WENDELL INGRAHAM, Director

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

ATTACHMENT C

Sensus Meters Price Quote

KEPNER

Radio Upgrade for Big Sky

Replacing all R Radios with New M Radios

Terry,

Below is the quote you requested for the upgrade of your R Radios to the new M Radios. We managed to get you $20.00 off each for both the Single Port and Dual Port Radios.

If you have any questions please feel free to ask.

Thank you and have a wonderful day!

Quote: JW032015A-BIGSKY
Bid Date:

Bid Proposal Prepared For:

Terry Smith
BIG SKY WATER & SEWER DIST 363
ATTN: TERRY SMITH POB 160670
BIG SKY MT 59716

Bid Prepared By:

Bid Lead: Jon Wheeler
Take-Off: Jon Wheeler

Billings
3206 Conrad Road
Billings, MT 59108

P: 406.656.5656
F: 406.656.5671

Proposal Details

This proposal has been prepared with the following assumptions:

Specifications

Big Sky specifications will prevail in this proposal.

Vendors

Material for this project will be provided by the following vendors:

Material	Vendor	Lead Times
Ductile Pipe	Pac States	Stock/90 Days
Joint Restraints	Star Pipe Products	Stock
Copper	Cambridge-Lee	Stock
Hydrants	Kennedy	Stock
DI Fittings	Tyler	Stock

Terms & Conditions

In addition to the Dana Kepner Standard Terms & Conditions of Sale, the following apply to this proposal:

Due to the extreme volatility of raw material, energy, and transportation costs, the prices shown in this quotation are only valid for 30 days, with the exception of PVC Pipe prices. PVC prices will be subject to the Manufacturers price in effect at the time of shipment. Order releases and shipments delivered 60 days beyond the order date, or as stipulated, will be subject to the price in effect at the time of shipment.

Prices are valid for 30 days after the bid date.

Totals are for estimating purposes only. Unit prices prevail.

The materials specifications, sizes, and quantities listed are the interpretations of Dana Kepner Company, Inc. and are believed to be correct, but are not guaranteed.

Dana Kepner Company, Inc. is not responsible for manufacturers ability to ship material or hold prices.

Terms are net 30, and Quote is based on award of complete project.

Due to volatility in the copper commodity market, copper tubing pricing will be determined at time of shipment.

Connecting hardware for Non-DK supplied material is not included in bid, unless otherwise noted.

Quoted totals do not include taxes.

Clay Pipe and Fittings are Non-Returnable.

PVC Sewer Pipe may come in 13', 14', 20', & 22' lengths, based on availability. Regardless of product description in this proposal.

Thank you for the opportunity to bid this project.

Bid Detail

Single Port Radio Transceiver

510-M Single Port Wired Radio

Qty	UM	Product Description	Unit Price	Total Price
500.0	EA	510M MXU, 1 PORT, WIRED, HOURLY READ, LEAK DET	$142.00	$71,000.00
			Total:	$71,000.00
			Average Cost per ea:	$142.00

Dual Port Radio Transceiver

510-M Dual Port Wired Radio

Qty	UM	Product Description	Unit Price	Total Price
500.0	EA	510M MXU, 2 PORT, WIRED, HOURLY READ, LEAK DETECTION	$160.00	$80,000.00
			Total:	$80,000.00
			Average Cost per ea:	$160.00

Project: Radio Upgrade for Big Sky

Replacing all R Radios with New M Radios

Bid Summary

Single Port Radio Transceiver

510-M Single Port Wired Radio	$71,000.00	Avg ea:	$142.00
510-M Dual Port Wired Radio	$80,000.00	Avg ea:	$160.00

Total Proposal Amount: $151,000.00

KEPNER

Fixed Base Meter Upgrade

Tower and Software Install

Terry,

Below is the quote you requested for the Fixed Base Meter program. Scott and I want you to know that we have gone high on our pricing for the time being because for one, we dont know the full extent of how difficult the install will be at each base station and two, the new software coming out shortly will be much cheaper than the Logic software we quoted you.

If you have any questions please feel free to ask, as Scott and I are more than happy to walk you through what you will be getting with each piece of equipment.

Thank you,

Quote: JW040115A-BIGSKY
Bid Date:

Bid Proposal Prepared For:

Terry Smith
BIG SKY WATER & SEWER DIST 363
ATTN: TERRY SMITH POB 160670
BIG SKY MT 59716

Bid Prepared By:

Bid Lead: Jon Wheeler
Take-Off: Jon Wheeler

Billings
3206 Conrad Road
Billings, MT 59108

P: 406.656.5656
F: 406.656.5671

Prepared: 4/1/2015 3:35 PM

Proposal Details

This proposal has been prepared with the following assumptions:

Specifications

Big Sky specifications will prevail in this proposal.

Vendors

Material for this project will be provided by the following vendors:

Material	Vendor	Lead Times
Ductile Pipe	Pac States	Stock/90 Days
Joint Restraints	Star Pipe Products	Stock
Copper	Cambridge-Lee	Stock
Hydrants	Kennedy	Stock
DI Fittings	Tyler	Stock

Terms & Conditions

In addition to the Dana Kepner Standard Terms & Conditions of Sale, the following apply to this proposal:

Due to the extreme volatility of raw material, energy, and transportation costs, the prices shown in this quotation are only valid for 30 days, with the exception of PVC Pipe prices. PVC prices will be subject to the Manufacturers price in effect at the time of shipment. Order releases and shipments delivered 60 days beyond the order date, or as stipulated, will be subject to the price in effect at the time of shipment.

Prices are valid for 30 days after the bid date.

Totals are for estimating purposes only. Unit prices prevail.

The materials specifications, sizes, and quantities listed are the interpretations of Dana Kepner Company, Inc. and are believed to be correct, but are not guaranteed.

Dana Kepner Company, Inc. is not responsible for manufacturers ability to ship material or hold prices.

Terms are net 30, and Quote is based on award of complete project.

Due to volatility in the copper commodity market, copper tubing pricing will be determined at time of shipment.

Connecting hardware for Non-DK supplied material is not included in bid, unless otherwise noted.

Quoted totals do not include taxes.

Clay Pipe and Fittings are Non-Returnable.

PVC Sewer Pipe may come in 13', 14', 20', & 22' lengths, based on availability. Regardless of product description in this proposal.

Thank you for the opportunity to bid this project.

Bid Detail

READING EQUIPMENT

BASE STATION AND REPEATER

Qty	UM	Product Description	Unit Price	Total Price
1.0	EA	METRO 50 BASE STATION	$70,000.00	$70,000.00
			Total:	$70,000.00
			Average Cost per EA:	$70,000.00

YEARLY SOFTWARE FEES

YEARLY LOGIC FEES 0-2500 SERVICES

Qty	UM	Product Description	Unit Price	Total Price
1.0	EA	SaaS LOGIC YEARLY FEE 0-2500 SERVICES	$13,500.00	$13,500.00
			Total:	$13,500.00
			Average Cost per EA:	$13,500.00

ONE TIME SET-UP FEES

SOFTWARE AND RNI INSTALL

Qty	UM	Product Description	Unit Price	Total Price
1.0	EA	IMPLEMENTATION AND STANDARD LOGIC INTEGRATION PACKAGE C	$8,000.00	$8,000.00
1.0	EA	RNI ONE TIME SET UP FEE	$8,000.00	$8,000.00
			Total:	$16,000.00
			Average Cost per EA:	$8,000.00

TRAINING

FIXED BASE SYSTEM TRAINING

Qty	UM	Product Description	Unit Price	Total Price
1.0	EA	TRAINING	$8,000.00	$8,000.00
			Total:	$8,000.00
			Average Cost per ea:	$8,000.00

Project: Fixed Base Meter Upgrade

Tower and Software Install

Bid Summary

READING EQUIPMENT

BASE STATION AND REPEATER	$70,000.00	Avg EA:	$70,000.00
YEARLY LOGIC FEES 0-2500 SERVICES	$13,500.00	Avg EA:	$13,500.00
SOFTWARE AND RNI INSTALL	$16,000.00	Avg EA:	$8,000.00
FIXED BASE SYSTEM TRAINING	$8,000.00	Avg ea:	$8,000.00

Total Proposal Amount: $107,500.00

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION
FOR RESORT TAX FUNDS

ATTACHMENT D

District's Budget
FY 2014/15

Big Sky County Water & Sewer Dist. 363
2014-2015 Draft Budget

Summary of 2014-2015 Budet Line Items
% Change over 2013-2014 Budget

	FY 2013/14	FY 2014/15	% DIFF
TOTAL OPERATING REVENUE	$2,466,000	$2,561,000	**3.85%**
TOTAL OFFICE GENERAL & ADM. EX	$468,984	$485,934	**3.61%**
TOTAL SEWER OPERATION EXPENSES	$1,114,593	$1,133,506	**1.70%**
TOTAL WATER OPERATING EXPENSES	$886,782	$939,097	**5.90%**
TOTAL OPERATING EXPENSES	$2,470,360	$2,558,537	**3.57%**
NET OPERATING REVENUE	-$4,360	$2,463	**156.48%**
NON-OPERATING REVENUE	$1,176,100	$1,214,700	**3.28%**
NON-OPER EXPENSE	-$292,415	-$279,500	**-4.42%**
NET NON-OPERATING REVENUE	$883,685	$935,200	**5.83%**
NET INCOME	$1,029,325	$1,087,663	**5.67%**

OPERATING BUDGET

BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363

2014/2015 Annual Budget adopted by the Board of Directors on 5/27/2014

July 1, 2014 through June 30, 2015

TABLE OF CONTENTS

SECTION		PAGE
A.	Budget Summary	2
B.	Capital Budget	3
REVENUES		**4**
C.	Revenues	4
GENERAL ADMINISTRATION		4
D.	Office & General Administration Ex	5
SEWER OPERATIONS		**5**
E.	Sewer General & Administrative Exp	5
F.	Sewer Plant Operations Ex	5&6
G.	Total Sewer Operations Expense	7
WATER OPERATIONS		
H.	Water General Administration Ex	**7**
I.	Water Plant Operations Ex	7&8
J.	Total Water Operating Ex	8
K.	Total Operating Ex	8
NON-OPERATING REVENUES		**8**
L.	Non-Operating Revenues	8&9
M.	Non-Operating Expenses	9
N.	Donated Capital Assets	9
SUMMARIES		**10**
O.	Summary - Operating Revenues & Expenses	10
P.	Summary - Non-Operating Revenues & Expenses	10
Q.	Summary - Total Revenues & Expenses	10
R.	Summary - General & Admin, Sewer, Water Operation	11

The undersigned, Dick Fast, hereby certifies that I am the Secretary of the Big Sky County Water District No. 363 and that the foregoing budget was duly adopted by the Board of Directors of the District at a regular meeting on 5/27/2014.

Dick Fast, Secretary

BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363
2014/2015 BUDGET

A

BUDGET SUMMARY

SEWER OPERATIONS

OPERATING REVENUE	1,376,500
NON-OPERATING REVENUE	721,100
TOTAL REVENUE	2,097,600
1/2 GENERAL & ADMIN EX	242,967
SEWER OPERATING EX	1,133,506
NON-OPERATING EXPENSES	173,500
TOTAL EXPENSES	1,549,973
NET REVENUES	547,627
LESS PRIN PMT-SRF LOANS	(706,000)
LESS CAPITAL PAYMENTS	(143,500)
NON-CASH DEPRECIATION	600,000
NET TO SWR RESERVES	298,127

Monthly User Rates

Dept	2013-2014	2014-2015
Sewer SFE	27.85	27.85
Water SFE	20.55	20.55
Sewer Meter	24.15(B)-5.88(V) *	24.39(B)-5.94(V)
Water Meter	15.46(B)-Tierd(V) *	15.77(B)-Tierd(V)
Water Tiers	Water	Water
0-60,000	2.51	2.54
60,000 - 90,000	3.78	3.82
90,000 - 120,000	5.04	5.09
* 120,000 and above	6.30	6.37

* V=Variable Charge Per 1000 gallons used.

WATER OPERATIONS

OPERATING REVENUE	1,184,500
NON-OPERATING REVENUE	493,600
TOTAL REVENUE	1,678,100
1/2 GENERAL & ADMIN EX	242,967
OPERATING EXPENSES	939,097
NON-OPERATING EXPENSES	106,000
TOTAL EXPENSES	1,288,064
NET REVENUES	390,036
LESS PRIN PMT-SRF LOANS	(375,000)
LESS CAPITAL PAYMENTS	(1,153,500)
NON-CASH DEPRECIATION	340,000
NET TO WTR RESERVES	(798,464)
NET TO RESERVES	(500,337)

Unimproved Lots	
Sewer	465
Water	477
Vacant Lot Charge	15.00

Meters	
Metered Accts	2,656

B

CAPITAL BUDGET 2014 - 2015

SEWER OPERATIONS - Capital Items	Est Cost
Vehicle Replacement	$ 30,000
Main Replacements	110,000
Computers	3,500
TOTALS	**$ 143,500**

Sources of Funding for the Sewer Capital Projects and Items	Amounts
Plant Investment Charges	$ 2,838,129
Sewer Asset Replacement Fund	5,340,760
Projected Asset Replacement Additon 14-15	600,000
Plant Investment Charges 2014-2015	100,000
Sewer Restricted Operating Reserves	309,314
Sewer Capital Projects and listed Items	(143,500)
Balance Remaining to Sewer Capital Items	**$ 9,044,703**

WATER OPERATIONS - Capital Items	Est Cost
New Projects (Wells 4 & 5 Completion)	$ 1,000,000
Main Replacements	40,000
Water Supply Development	80,000
Computers	3,500
Vehicle Replacement	30,000
TOTALS	**$ 1,153,500**

Sources of Funding for the Water Capital Projects and Items	Amounts
Water Asset Replacement Fund	$ 1,901,375
Projected Asset Replacement Additon 2014-2015	340,000
Water Restricted Operating Reserves	329,300
Water Capital Projects and listed Items	(1,153,500)
Balance Remaining to Water Capital Items	**$ 1,417,175**

BIG SKY WATER & SEWER #363
2014 - 2015 BUDGET
April 6, 2015

	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
C REVENUES							
OPERATING REVENUES							
3020 · Sewer Wastewater User Charges	1,317,000	1,334,904	1,334,904	1,355,000	1.36%	2.89%	1.51%
3025 · Water User Charges	989,000	1,022,644	1,022,644	1,030,000	3.40%	4.15%	0.72%
3030 · Late Payment Fees	12,000	5,575	5,575	6,000	-53.54%	-50.00%	7.63%
3035 · Sewer Connection/Insp Fees	2,500	2,800	2,800	3,500	12.00%	40.00%	25.00%
3040 · Water Connection/Insp Fees	2,500	4,325	4,325	3,500	73.00%	40.00%	-19.08%
3042 · Water Meters Issued	8,000	31,311	31,311	13,000	291.39%	62.50%	-58.48%
3045 · Sewer Miscellaneous Income	15,000	11,740	11,740	15,000	-21.73%	0.00%	27.77%
3046 · Water Misc. Inc/ Yellowstone Club Inc	120,000	169,451	169,451	135,000	41.21%	12.50%	-20.33%
TOTAL OPERATING REVENUE	**2,466,000**	**2,582,750**	**2,582,750**	**2,561,000**	**4.73%**	**3.85%**	**-0.84%**
EXPENSES							
OFFICE - GEN & ADM EXPENSES							
DIRECTORS							
5001 · Meeting Expenses	1,000	12,221	12,221	1,200	1122.06%	20.00%	-90.18%
5002 · Directors Reimbursable Ex. *	6,720	2,933	2,933	6,720	-56.35%	0.00%	129.09%
TOTAL	**7,720**	**15,154**	**15,154**	**7,920**	**96.29%**	**2.59%**	**-47.74%**
*** Per MCA 7-13-2273 - $80 per month per director.**							
ADMIN PERSONNEL							
5010 · Salaries	231,462	229,678	229,678	237,761	-0.77%	2.72%	3.52%
5015 · Workers' Compensation Ins	1,420	1,087	1,087	1,461	-23.45%	2.86%	34.37%
5020 · Employer P/R Medicare/457 Match	17,285	16,969	16,969	18,040	-1.83%	4.37%	6.31%
5025 · Public Emp Ret Sys - Employer	19,124	19,009	19,009	19,908	-0.60%	4.10%	4.73%
5030 · Employee Health Ins	66,422	66,786	66,786	70,795	0.55%	6.58%	6.00%
5031 · Long-Term, Short-Term Insurance	6,630	5,935	5,935	6,874	-10.49%	3.67%	15.83%
5035 · Employee Education Ex	2,500	4,350	4,350	2,500	73.99%	0.00%	-42.52%
5040 · Lucheons, Meetings, Etc.	500	494	494	500	-1.11%	0.00%	1.12%
TOTAL	**345,344**	**344,309**	**344,309**	**357,839**	**-0.30%**	**3.62%**	**3.93%**
OFFICE							
5130 · Utilities - New Off-AmGas/N.W.E	6,100	4,746	4,746	6,100	-22.20%	0.00%	28.53%
5135 · Janitorial	750	63	63	750	-91.55%	0.00%	1083.71%
5136 · Carpet Servce - Am Linen	620	662	662	650	6.74%	4.84%	-1.78%
5141 · Off Supplies/Copier Etc.	3,500	4,146	4,146	4,000	18.46%	14.29%	-3.53%
5142 · Office Furn & Equipment	500	255	255	500	-49.00%	0.00%	96.09%
5143 · Computer Software/Hdware	3,500	4,687	4,687	4,000	33.91%	14.29%	-14.65%
5144 · Web Design/CC Web Payments	2,200	2,078	2,078	2,200	-5.55%	0.00%	5.88%
5145 · Telephone	5,500	4,878	4,878	5,500	-11.30%	0.00%	12.74%
5150 · Printing	250	0	0	250	-100.00%	0.00%	-
5155 · Postage - Shipping	1,500	1,591	1,591	1,500	6.06%	0.00%	-5.71%
5160 · Advertising	350	74	74	350	-78.86%	0.00%	372.97%
5165 · Insurance- PPE Both Water & Sewer	47,011	46,620	46,620	47,951	-0.83%	2.00%	2.86%
5175 · Dues & Subscriptions	1,500	1,491	1,491	1,500	-0.60%	0.00%	0.60%
5185 · Election Expenses	500	0	0	0	-100.00%	-100.00%	-
5190 · Stmt Mailing-Postage, Forms etc	8,000	8,110	8,110	8,000	1.37%	0.00%	-1.35%
TOTAL	**81,781**	**79,401**	**79,401**	**83,251**	**-2.91%**	**1.80%**	**4.85%**

BIG SKY WATER & SEWER #363 2014 - 2015 BUDGET April 6, 2015	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
VEHICLE							
5210 · Vehicle Gas & Oil	4,000	4,465	4,465	4,250	11.62%	6.25%	-4.81%
5215 · Vehicle Repair & Maint	2,000	78	78	2,000	-96.10%	0.00%	2463.12%
5220 · Vehicle Insurance	1,739	1,740	1,740	1,774	0.03%	1.97%	1.94%
TOTAL	**7,739**	**6,283**	**6,283**	**8,024**	**-18.82%**	**3.67%**	**27.71%**
PROFESSIONAL SERVICES							
5310 · Legal Fees	7,500	15,509	15,509	10,000	106.79%	33.33%	-35.52%
5315 · Computer/Telephone Maintenance	4,600	4,576	4,576	4,600	-0.53%	0.00%	0.53%
5325 · Audit Ex	8,800	8,788	8,788	8,800	-0.14%	0.00%	0.14%
5330 · GIS Mapping Ex	1,250	0	0	1,250	-100.00%	0.00%	-
5332 · Other Consulting Fees	250	0	0	250	-100.00%	0.00%	-
TOTAL	**22,400**	**28,873**	**28,873**	**24,900**	**28.90%**	**11.16%**	**-13.76%**
OTHER EXPENSES							
5415 · Bank Service Charges	100	93	93	100	-7.00%	0.00%	7.53%
5420 · State Annual Audit Filing Fee	900	845	890	900	-1.11%	0.00%	1.12%
5430 · Miscellaneous	1,500	1,728	1,728	1,500	15.19%	0.00%	-13.18%
5445 · Office Bldg - Repair & Maint	1,500	2,251	2,251	1,500	50.10%	0.00%	-33.38%
TOTAL	**4,000**	**4,917**	**4,962**	**4,000**	**24.06%**	**0.00%**	**-19.39%**
TOTAL OFFICE GENERAL & ADM. EX	**468,984**	**478,937**	**478,982**	**485,934**	**2.13%**	**3.61%**	**1.45%**
D SEWER - GEN & ADM EXPENSES							
PERSONNEL							
6010 · Salaries	124,877	122,188	122,188	128,317	-2.15%	2.75%	5.02%
6015 · Wages - Labor - Part Time	0	0	0	0	-	0.00%	-
6020 · Workers' Compensation Ins Ex	2,101	1,586	1,586	2,161	-24.52%	2.87%	36.28%
6025 · Employer P/R Medicare/457 Match	9,724	9,527	9,527	10,134	-2.03%	4.22%	6.38%
6030 · Public Emp Ret Sys Ex	10,274	10,184	10,184	10,700	-0.88%	4.14%	5.07%
6031 · Lont-Term, Short Term Insurance	2,854	2,617	2,617	3,237	-8.33%	13.41%	23.72%
6035 · Employee Health Ins Ex	36,038	36,154	36,154	37,429	0.32%	3.86%	3.53%
6040 · Employee Education Ex	2,500	2,146	2,146	2,500	-14.18%	0.00%	16.52%
TOTAL	**188,368**	**184,400**	**184,400**	**194,478**	**-2.11%**	**3.24%**	**5.47%**
GENERAL							
6110 · Dues & Subscription Ex	325	381	381	325	17.23%	0.00%	-14.70%
6115 · Telephone	5,250	4,564	4,564	5,350	-13.06%	1.90%	17.21%
6130 · Office Supplies & Equip	200	1,167	1,167	200	483.57%	0.00%	-82.86%
6132 · Publications-Swr	150	0	0	150	-100.00%	0.00%	-
TOTAL	**5,925**	**6,112**	**6,112**	**6,025**	**3.16%**	**1.69%**	**-1.43%**
TOTAL SEWER GENERAL & ADM. EX	**194,293**	**190,512**	**190,512**	**200,503**	**-1.95%**	**3.20%**	**5.24%**
E SEWER PLANT OPERATIONS							
VEHICLE							
8110 · Fuel / Vehicles & Equip	8,000	8,974	8,974	8,500	12.18%	6.25%	-5.28%
8115 · Vehicles - Repair/Maint	3,000	5,215	5,215	4,000	73.83%	33.33%	-23.30%
8120 · Vehicle & Equip Insurance	2,650	2,700	2,700	2,703	1.89%	2.00%	0.11%
8125 · Snowmachine Maint/Equip	100	0	0	100	-100.00%	0.00%	-
8130 · Fuel - Backhoe & Equip	2,250	619	619	1,500	-72.50%	-33.33%	**142.39%**
TOTAL	**16,000**	**17,508**	**17,508**	**16,803**	**9.42%**	**5.02%**	-4.03%

BIG SKY WATER & SEWER #363
2014 - 2015 BUDGET
April 6, 2015

	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
OPERATING EXPENSES							
8209 · New Treatment Plant-Propane	15,500	12,133	12,133	15,500	-21.72%	0.00%	27.75%
8210 · Filter Building - Propane Heat	16,000	13,557	13,557	16,000	-15.27%	0.00%	18.02%
8211 · Maintenance Bldg - Propane Heat	0	0	0	0	-	0.00%	-
8212 · Maint.Bld Blwrs-Recirc NWE	2,200	2,905	2,905	3,000	32.05%	36.36%	3.26%
8213 · Treatment Plant-NWE	70,000	71,952	71,952	73,000	2.79%	4.29%	1.46%
8215 · Filter Bld - NWE	33,000	29,455	29,455	34,500	-10.74%	4.55%	17.13%
8230 · Chemicals-Chlorine SBR	2,750	6,970	6,970	4,500	153.47%	63.64%	-35.44%
8231 · Chemicals Chlorine Gas Filter Bld	10,000	15,689	15,689	13,000	56.89%	30.00%	-17.14%
8235 · Chlorine Maintenance	250	303	303	250	21.37%	0.00%	-17.61%
8240 · Chemicals-Alum	18,500	19,307	19,307	18,500	4.36%	0.00%	-4.18%
8245 · Chemicals-Polymer	1,500	0	0	1,500	-100.00%	0.00%	#DIV/0!
8250 · Chemical-Other-Sodium Hydroxide	0	2,078	2,078	0	#DIV/0!	#DIV/0!	-100.00%
8255 · SBR Lab Sampling-SBR	500	0	0	500	-100.00%	0.00%	-
8256 · Stream Water Quality Monitoring	0	0	0	0	-	0.00%	-
8257 · Lab Fees Wastewater Monitoring	23,000	24,735	24,735	24,000	7.54%	4.35%	-2.97%
8260 · Lab Testing Equipment	500	1,658	1,658	500	231.51%	0.00%	-69.84%
8265 · Compost Supplies	6,500	4,352	4,352	6,500	-33.05%	0.00%	49.37%
8270 · Safety Equipment	350	833	833	600	137.97%	71.43%	-27.96%
8275 · Operating Supplies	250	128	128	250	-48.86%	0.00%	95.53%
8280 · MDEQ Discharge Permit Fees	0	0	0	0	-	0.00%	-
TOTAL	**200,800**	**206,053**	**206,053**	**212,100**	**2.62%**	**5.63%**	**2.93%**
REPAIRS & MAINTENANCE							
8310 · Welding & Welding Supplies Sewer	1,000	0	0	1,000	-100.00%	0.00%	#DIV/0!
8311 · Sewer Repairs/Maintenance	20,000	33,909	33,909	25,000	69.54%	25.00%	-26.27%
8312 · Backhoe / Loader Rent	0	0	0	0	-	0.00%	-
8313 · Treatment Plant Repair/Maint.	15,000	29,231	29,231	25,000	94.87%	66.67%	-14.47%
8315 · Filter Building Repair/Maint	7,500	5,176	5,176	7,500	-30.98%	0.00%	44.89%
8316 · Maint Bldg - Repair & Maint	0	0	0	100	-	0.00%	-
8320 · Pond Maintenance	1,000	1,966	1,966	7,000	96.61%	600.00%	256.03%
8322 · Blowers/Maintenance	1,500	0	0	2,000	-100.00%	33.33%	#DIV/0!
8325 · Irrigation Maintenance	4,500	9,535	9,535	4,500	111.89%	0.00%	-52.81%
8330 · Trash Pickup / Move Bins	2,250	1,953	1,953	2,250	-13.21%	0.00%	15.23%
8332 · Weed Control/Grounds Maint	1,500	2,358	2,358	500	57.20%	-66.67%	-78.80%
8335 · Tools & Tool Maintenance	2,000	5,553	5,553	2,000	177.64%	0.00%	-63.98%
8340 · Equipment Rental-Other	750	0	0	750	-100.00%	0.00%	-
8345 · Jetting - Sewer Lines	22,000	22,113	22,113	22,000	0.51%	0.00%	-0.51%
8350 · Video Taping - Sewer Lines	500	1,883	1,883	500	276.60%	0.00%	-73.45%
TOTAL	**79,500**	**113,677**	**113,677**	**100,100**	**42.99%**	**25.91%**	**-11.94%**
PROFESSIONAL SERVICES							
8354 · Safety Training	500	0	0	500	-100.00%	0.00%	-
8355 · Engineering	1,500	2,685	2,685	1,500	79.00%	0.00%	-44.13%
TOTAL	**2,000**	**2,685**	**2,685**	**2,000**	**34.25%**	**0.00%**	**-25.51%**
MISCELLANEOUS							
8410 · Sewer Miscellaneous Ex.	1,500	1,387	1,387	1,500	-7.52%	0.00%	8.14%
TOTAL	**1,500**	**1,387**	**1,387**	**1,500**	**-7.52%**	**0.00%**	**8.14%**
ASSET DEPRECIATION							
8595 · Depreciation - Sewer Assets	620,000	608,865	608,865	600,000	-1.80%	-3.23%	-1.46%
TOTAL	**620,000**	**608,865**	**608,865**	**600,000**	**-1.80%**	**-3.23%**	**-1.46%**
SPECIAL PROJECTS							
8650 · Special Projects	500	0	0	500	-100.00%	0.00%	-
TOTAL	**500**	**0**	**0**	**500**	-100.00%	0.00%	-

BIG SKY WATER & SEWER #363 2014 - 2015 BUDGET April 6, 2015	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
F **TOTAL SEWER PLANT OPERATIONS EX**	**920,300**	**950,175**	**950,175**	**933,003**	**3.25%**	**1.38%**	**-1.81%**
TOTAL SEWER OPERATION EXPENSES	**1,114,593**	**1,140,687**	**1,140,687**	**1,133,506**	**2.34%**	**1.70%**	**-0.63%**
WATER - GEN & ADM EXPENSES							
OPERATIONS PERSONNEL							
7010 · Salaries	133,600	130,798	130,798	137,383	-2.10%	2.83%	5.04%
7015 · Wages	29,865	30,051	30,051	30,765	0.62%	3.01%	2.37%
7020 · Part Time Labor	0	0	0	0	-	0.00%	-
7025 · Worker's Comp Ins	2,733	2,072	2,072	2,815	-24.18%	3.00%	35.85%
7030 · Employer P/R Medicare/457 Match	12,651	12,383	12,383	13,202	-2.12%	4.35%	6.61%
7031 · Long Term, Short Term Insurance	4,105	4,631	4,631	4,815	12.83%	17.30%	3.97%
7035 · Public Emp Ret Sys Exp	13,367	13,545	13,545	13,939	1.33%	4.28%	2.91%
7040 · Employee Health Ins Exp	39,446	39,739	39,739	42,961	0.74%	8.91%	8.11%
7045 · Employee Educ. Exp	1,300	581	581	1,300	-55.31%	0.00%	123.78%
TOTAL	**237,067**	**233,800**	**233,800**	**247,180**	**-1.38%**	**4.27%**	**5.72%**
OPERATIONS GENERAL							
7110 · Dues & Subscriptions Exp	2,000	2,420	2,420	2,400	21.00%	20.00%	-0.83%
7115 · Telephone	6,000	5,619	5,619	6,000	-6.35%	0.00%	6.78%
7130 · Publications - Wtr	300	800	800	300	166.67%	0.00%	-62.50%
7135 · Office Supplies & Equip	125	24	24	125	-81.00%	0.00%	426.32%
7140 · P Wtr Sup Fees-MV SDW02384-01	0	0	0	0	-	0.00%	-
7145 · P Wtr Sup Fees-Mtn SDW02385-01	3,800	3,742	3,742	3,800	-1.53%	0.00%	1.55%
7147 · P Wtr Sup Fees-A Gr SDW04064-01	0	0	0	0	-	0.00%	-
7148 · P Wtr Sup Fees-Spanish Peaks Resort	140	0	0	140	-100.00%	0.00%	#DIV/0!
TOTAL	**12,365**	**12,605**	**12,605**	**12,765**	**1.94%**	**3.23%**	**1.27%**
G **TOTAL WATER GENERAL & ADM. EX**	**249,432**	**246,405**	**246,405**	**259,945**	**-1.21%**	**4.21%**	**5.50%**
H **WATER PLANT OPERATIONS**							
VEHICLES							
9110 · Fuel - Vehicles	9,500	10,323	10,323	9,500	8.67%	0.00%	-7.98%
9115 · Auto Repair & Maint	6,000	3,886	3,886	6,000	-35.24%	0.00%	54.41%
9120 · Vehicle Insurance Ex.	2,620	2,700	2,700	2,672	3.05%	2.00%	-1.02%
9125 · Fuel Booster St-Gen/Equip	4,000	1,560	1,560	3,000	-60.99%	-25.00%	92.28%
9130 · Fuel - Backhoe & Equipment	500	50	50	500	-90.00%	0.00%	900.40%
TOTAL	**22,620**	**18,519**	**18,519**	**21,672**	**-18.13%**	**-4.19%**	**17.03%**
WATER SYSTEM OPERATING EXPENSES							
9211 · Utilities - MPC & Other	175,000	163,803	163,803	175,000	-6.40%	0.00%	6.84%
9215 · Chemicals	750	0	0	750	-100.00%	0.00%	-
9220 · Lab Fees - Water Samples	4,500	9,663	9,663	4,500	114.73%	0.00%	-53.43%
9230 · Lab Testing Equip	250	0	0	250	-100.00%	0.00%	-
9235 · Equip Purchases	250	0	0	250	-100.00%	0.00%	-
9245 · Safety Equipment Ex	500	446	446	500	-10.72%	0.00%	12.00%
9247 · Garbage Pickup	2,300	1,953	1,953	2,300	-15.10%	0.00%	17.79%
9253 · Water Meter Repairs/Testing	250	203	203	250	-18.96%	0.00%	23.39%
TOTAL	**183,800**	**176,068**	**176,068**	**183,800**	**-4.21%**	**0.00%**	**4.39%**

BIG SKY WATER & SEWER #363 2014 - 2015 BUDGET April 6, 2015	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
REPAIRS & MAINTENANCE							
9301 · Repairs - Distribution System	50,000	42,133	42,133	50,000	-15.73%	0.00%	18.67%
9302 · Repairs - Wells	6,000	5,868	5,868	5,000	-2.19%	-16.67%	-14.80%
9303 · Repairs - Booster Stations	5,500	3,623	3,623	5,500	-34.12%	0.00%	51.79%
9304 · Repairs - Water Tanks	2,000	0	0	2,000	-100.00%	0.00%	#DIV/0!
9305 · Repairs - Telemetry	1,500	547	547	1,500	-63.53%	0.00%	174.22%
9306 · Repairs - SPR	0	73,640	73,640	40,000	#DIV/0!	#DIV/0!	-45.68%
9316 · Maint Bldg-Repairs & Maint	3,000	1,181	1,181	3,000	-60.63%	0.00%	154.00%
9324 · Generator Semi Annual Check-Up	6,780	3,555	3,555	6,780	-47.56%	0.00%	90.71%
9325 · Hydrants & Hydrant Maint	750	654	654	750	-12.83%	0.00%	14.72%
9330 · Tools & Tool Maint	2,500	2,891	2,891	2,500	15.64%	0.00%	-13.52%
9335 · Equipment Rental	1,500	0	0	1,500	-100.00%	0.00%	#DIV/0!
TOTAL	**79,530**	**134,093**	**134,093**	**118,530**	**68.61%**	**49.04%**	**-11.61%**
PROFESSIONAL SERVICES							
9311 · Leak Detection	4,750	1,183	4,000	3,500	-15.79%	-26.32%	-12.50%
9320 · Tank Inspection/Cleaning	3,650	2,605	2,605	3,650	-28.63%	0.00%	40.12%
9416 · Water Rights-Legal	1,000	205	205	1,000	-79.47%	0.00%	387.19%
9417 · Engineering	2,500	7,904	7,904	2,500	216.16%	0.00%	-68.37%
9430 · Water Modeling	1,000	0	0	1,000	-100.00%	0.00%	-
TOTAL	**12,900**	**11,897**	**14,714**	**11,650**	**14.06%**	**-9.69%**	**-20.83%**
SPECIAL PROJECTS							
9415 · Special Projects - Other	2,000	0	0	2,000	-100.00%	0.00%	-
TOTAL	**2,000**	**0**	**0**	**2,000**	**-100.00%**	**0.00%**	-
MISCELLANEOUS							
9410 · Misc Expense - Water	1,500	1,387	1,387	1,500	-7.52%	0.00%	8.13%
TOTAL	**1,500**	**1,387**	**1,387**	**1,500**	**-7.52%**	**0.00%**	**8.13%**
ASSET DEPRECIATION							
9595 · Depreciation - Water Assets	335,000	339,973	339,973	340,000	1.48%	1.49%	0.01%
TOTAL	**335,000**	**339,973**	**339,973**	**340,000**	**1.48%**	**1.49%**	**0.01%**
I **TOTAL WATER PLANT OPERATIONS EX**	**637,350**	**681,937**	**684,754**	**679,152**	**7.44%**	**6.56%**	**-0.82%**
J **TOTAL WATER OPERATING EXPENSES**	**886,782**	**928,342**	**931,159**	**939,097**	**5.00%**	**5.90%**	**0.85%**
7745 · (Gain)/Loss-Dispostion - Assets	0	(6,238)	0				
7746 · (Gain)/Loss - Other	0	0	0				
TOTAL	**0**	**(6,238)**	**0**				
K **TOTAL OPERATING EXPENSES**	**2,470,360**	**2,541,727**	**2,550,828**	**2,558,537**	**3.26%**	**3.57%**	**0.30%**
L **NON-OPERATING REVENUES**							
REVENUES - SEWER							
4010 · Resort Tax Bond Payment	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
4012 · Resort Tax Other	0	0	0	18,500	-	0.00%	#DIV/0!
4013 · Madison Co. Tax Reciepts Sewer Bonds	250,000	301,920	301,920	303,500	20.77%	21.40%	0.52%
4014 · Gallatin Co. Tax Receipts Sewer Bonds	220,000	286,167	286,167	265,000	30.08%	20.45%	-7.40%
4015 · Snow Making Pilot Project	0	0	0	0	-	0.00%	#DIV/0!

BIG SKY WATER & SEWER #363 2014 - 2015 BUDGET April 6, 2015	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
4020 · Sewer Int Income RESTRICTED	18,000	13,822	13,822	14,000	-23.21%	-22.22%	1.29%
4025 · Sewer Int Income-UNRESTRICTED	20,000	17,999	17,999	18,500	-10.00%	-7.50%	2.78%
4030 · Sewer Plant Investment Fees	120,000	155,060	155,060	100,000	29.22%	-16.67%	-35.51%
4031 · Spanish Peaks PIC Fees	1,500	0	0	1,500	-100.00%	0.00%	-
4035 · Boyne Settlement Funds	0	0	0	0	-	0.00%	-
4040 · Non-Oper Inc Sewer - Other	100	0	0	100	-100.00%	0.00%	-
TOTAL	**629,600**	**774,968**	**774,968**	**721,100**	**23.09%**	**14.53%**	**-6.95%**
REVENUES - WATER							
4110 · Resort Tax Bond Payment	0	0	0	0	#DIV/0!	#DIV/0!	-
4112 · Resort Tax Other	0	0	0	0	#DIV/0!	#DIV/0!	-
4113 · Madison Co. Tax Receipts Water Bonds	274,000	234,746	234,746	247,500	-14.33%	-9.67%	5.43%
4114 · Gallatin Co. Tax Receipts Water Bonds	263,000	234,903	234,903	236,500	-10.68%	-10.08%	0.68%
4120 · Water Int Income RESTRICTED	7,000	5,763	5,763	6,000	-17.67%	-14.29%	4.11%
4125 · Water Int Income-UNRESTRICTED	500	1,288	1,288	1,600	157.50%	220.00%	24.27%
4130 · Water System Investment Fees	0	0	0	0	-	0.00%	-
4135 · Non-Oper Inc Water-Other	2,000	0	0	2,000	-100.00%	0.00%	-
TOTAL	**546,500**	**476,699**	**476,699**	**493,600**	**-12.77%**	**-9.68%**	**3.55%**
TOTAL NON-OPER. REVENUE	**1,176,100**	**1,251,667**	**1,251,667**	**1,214,700**	**6.43%**	**3.28%**	**-2.95%**
DONATED CAPITAL ASSETS							
4045 · Donated Capital Assets Sewer	75,000	23,000	23,000	75,000	-69.33%	0.00%	226.09%
4145 · Donated Capital Assets Water	75,000	0	0	75,000	-100.00%	0.00%	-
TOTAL DONATED CAPITAL ASSETS	**150,000**	**23,000**	**23,000**	**150,000**	**-84.67%**	**0.00%**	552.17%
New water & sewer extensions from developers							
M **NON-OPERATING EXPENSES**							
EXPENSES SEWER							
4210 · SRF - Interest Expense	170,415	170,415	170,415	155,000	0.00%	-9.05%	-9.05%
4211 · SRF Loan Administration	0	0	0	0	-	0.00%	-
4215 · Resort Tax - Other	0	0	0	18,500	-	0.00%	#DIV/0!
4220 · Snow Making Sewer Project	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
4226 · Canyon Study Dist Contribution	0	0	0	0	-	0.00%	-
TOTAL	**170,415**	**170,415**	**170,415**	**173,500**	**0.00%**	**1.81%**	**1.81%**
EXPENSES - WATER							
4310 · SRF Interest Expense	122,000	121,433	121,433	106,000	-0.46%	-13.11%	-12.71%
4316 · Source Water Protection Project	0	0	0	0	-	0.00%	-
4321 · Interest Exp. Backhoe	0	0	0	0	-	0.00%	-
TOTAL	**122,000**	**121,433**	**121,433**	**106,000**	**-0.46%**	**-13.11%**	**-12.71%**
TOTAL NON-OPERATING EXPENSES	**292,415**	**291,848**	**291,848**	**279,500**	**-0.19%**	**-4.42%**	**-4.23%**

BIG SKY WATER & SEWER #363
2014 - 2015 BUDGET
April 6, 2015

N SUMMARY - OPERATING AND NON-OPERATING REVENUES AND EXPENSES

	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
OPERATING REVENUES	2,466,000	2,582,750	2,582,750	2,561,000	4.73%	3.85%	-0.84%
OPERATING EXPENSES	(2,470,360)	(2,541,727)	(2,550,828)	(2,558,537)	3.26%	3.57%	0.30%
OPERATING RESERVES	0	0	0	0	0.00%	0.00%	0.00%
NET OPERATING REV	(4,360)	41,023	31,922	2,463	832.18%	156.48%	-92.29%

NON-OPERATING SUMMARY

NON-OPERATING REV	1,176,100	1,251,667	1,251,667	1,214,700	6.43%	3.28%	-2.95%
NON-OPER EXPENSE	(292,415)	(291,848)	(291,848)	(279,500)	-0.19%	-4.42%	-4.23%
NET NON-OPERATING REV	883,685	959,819	959,819	935,200	8.62%	5.83%	-2.56%

O SUMMARY - TOTAL REVENUES AND EXPENSES

TOTAL REVENUES	3,642,100	3,834,417	3,834,417	3,775,700	5.28%	3.67%	-1.53%
TOTAL EXPENSES	(2,762,775)	(2,833,575)	(2,842,676)	(2,838,037)	2.89%	2.72%	-0.16%
TOTAL NET REVENUES	879,325	1,000,842	991,741	937,663	12.78%	6.63%	-5.45%
TOTAL CAPITAL CONTRIBUTIONS	150,000	23,000	23,000	150,000	-84.67%	0.00%	552.17%
NET INCOME	1,029,325	1,023,842	1,014,741	1,087,663	-1.42%	5.67%	7.19%

BIG SKY WATER & SEWER #363
2014 - 2015 BUDGET
April 6, 2015

P

SUMMARY - GEN & ADM, SEWER, WATER, OPERATIONS

	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
SEWER - OPERATING REVENUE	1,340,500	1,352,231	1,352,231	1,376,500	0.88%	2.69%	1.79%
OFFICE GEN & ADM EX 1/2	(234,492)	(239,468)	(239,491)	(242,967)	2.13%	3.61%	1.45%
SEWER GEN & ADM EX	(194,293)	(190,512)	(190,512)	(200,503)	-1.95%	3.20%	5.24%
SEWER PLANT OPER EX	(920,300)	(950,175)	(950,175)	(933,003)	3.25%	1.38%	-1.81%
GAIN/(LOSS) ASSETS	0	0	0	0			
NET SEWER OPER REV	(8,585)	(27,924)	(27,946)	27	225.51%	-100.31%	-100.10%
WATER - OPERATING REVENUE	1,125,500	1,230,518	1,230,518	1,184,500	9.33%	5.24%	-3.74%
OFFICE GEN & ADM EX 1/2	(234,492)	(239,468)	(239,491)	(242,967)	2.13%	3.61%	1.45%
WATER GEN & ADM EX	(249,432)	(246,405)	(246,405)	(259,945)	-1.21%	4.21%	5.50%
WATER PLANT OPER EX	(637,350)	(681,937)	(684,754)	(679,152)	7.44%	6.56%	-0.82%
NET WATER OPER REV	4,225	62,709	59,869	2,436	1316.86%	-42.36%	-95.93%

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

ATTACHMENT E

Previous Year Financial Statements:

- **Profit & Loss Report** **(July 1, 2013- June 30, 2014)**
- **Budget vs. Actual Report** **(July 1, 2013- June 30, 2014)**
- **Balance Sheet Report** **(July 1, 2013- June 30, 2014)**

2015-2016 APPLICATION
FOR RESORT TAX FUNDS

ATTACHMENT E-1

Previous Year
Profit & Loss Report
July 1, 2013- June 30, 2014

BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363
Budget Versus Actual Expenses 2013-2014
June-14

SUMMARY	Year To Date	
	Actual Jul '13 - Jun 14	Budget Jul '13 - Jun 14
TOTAL OPERATING REVENUE	$2,591,832	$2,466,000
OFFICE GENERAL & ADMINISTRATIVE EX.		
TOTAL OFFICE GENERAL & ADM EX	$471,500	$468,984
SEWER		
TOTAL SEWER GENERAL & ADM EX	$187,007	$194,293
TOTAL SEWER PLANT OPERATIONS EX	$948,424	$910,300
WATER		
TOTAL WATER GENERAL & ADM EX	$241,203	$249,432
TOTAL WATER PLANT OPERATIONS EX	$679,915	$638,850
TOTAL OPERATING EX	$2,521,810	$2,461,859
NET OPERATING REVENUE	$70,021	$4,141
NON-OPERATING REVENUES	$1,245,667	$1,176,100
NON-OPERATING EXPENSES		
EXPENSES SEWER	$170,415	$170,415
EXPENSES WATER	$121,433	$122,000
NET NON-OPERATING REVENUE	$953,819	$883,685
TOTAL NET REVENUES	$1,023,840	$887,826
DONATED CAPITAL ASSETS	$23,000	$150,000
NET INCOME	$1,046,840	$1,037,826

2015-2016 APPLICATION
FOR RESORT TAX FUNDS

ATTACHMENT E-2

Previous Year
Budget vs. Actual
July 1, 2013- June 30, 2014

BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363
Budget Versus Actual Expenses 2013-2014
June-14

O=On Target
F=Favorable
U=Unfavorable

7/10/2014 14:06

Big Sky County Water & Sewer District No. 363 ------ Budget Versus Actual

7/10/2014 14:06

	Monthly		Year To Date		Annual	Percent	
	Actual Jun-14	Budget Jun-14	Actual Jul '13 - Jun 14	Budget Jul '13 - Jun 14	Budget 2013-2014	of Budget	
OPERATING REVENUES							
OPERATING REVENUES							
3020 · Sewer Wastewater User Charges	109,799	109,750	1,339,425	1,317,000	1,317,000	101.70%	O
3025 · Water User Charges	74,270	82,417	1,027,205	989,000	989,000	103.86%	O
3030 · Late Payment Fees	474	1,000	5,575	12,000	12,000	46.46%	U
3035 · Sewer Connection/Insp Fees	775	208	2,800	2,500	2,500	112.00%	F
3040 · Water Connection/Insp Fees	1,925	208	4,325	2,500	2,500	173.00%	F
3042 · Water Meters Issued	16,617	667	31,311	8,000	8,000	391.39%	F
3045 · Sewer Miscellaneous Income	658	1,250	11,740	15,000	15,000	78.27%	U
3046 · Water Miscellaneous Income	44,519	10,000	169,451	120,000	120,000	141.21%	F
TOTAL OPERATING REV	**249,037**	**205,500**	**2,591,832**	**2,466,000**	**2,466,000**	**105.10%**	**F**
OPERATING EXPENSES							
OFFICE GENERAL & ADMINISTRATIVE EX.							
DIRECTORS							
5001 · Meeting Expenses	254	83	12,221	1,000	1,000	1222.06%	U
5002 · Directors Reimbursable Ex.	0	560	2,933	6,720	6,720	43.65%	F
TOTAL	254	643	15,154	7,720	7,720	196.29%	U
ADMIN PERSONNEL							
5010 · Salaries	18,663	19,289	222,623	231,463	231,463	96.18%	O
5015 · Workers' Compensation Ins	0	118	1,087	1,420	1,420	76.57%	F
5020 · Employer Med Tax/457 Ret.Plan	1,371	1,440	16,969	17,285	17,285	98.17%	O
5025 · Public Emp Ret Sys - Employer	1,594	1,594	19,009	19,124	19,124	99.40%	O
5030 · Employee Health Ins	5,900	5,535	66,786	66,422	66,422	100.55%	O
5031 · Long-Term, Short-Term Insurance (L-T, S-T Disabi	508	553	5,935	6,630	6,630	89.51%	F
5035 · Employee Education Ex	0	208	4,350	2,500	2,500	173.99%	U
5040 · Lucheons, Meetings, Etc.	0	42	494	500	500	98.89%	O
TOTAL	28,036	28,779	337,254	345,344	345,344	97.66%	O
OFFICE							
5130 · Utilities - New Off-MEA/NWE	224	508	4,746	6,100	6,100	77.80%	F
5135 · Janitorial	0	63	63	750	750	8.45%	F
5136 · Carpet Servce - Am Linen	52	52	662	620	620	106.74%	U
5141 · Off Supplies/Copier Etc.	276	292	4,146	3,500	3,500	118.46%	U
5142 · Office Furn & Equipment	0	42	255	500	500	51.00%	F
5143 · Computer Software/Hdware	129	292	4,687	3,500	3,500	133.91%	U
5144 · Website Design/CC Web Payments	139	183	2,078	2,200	2,200	94.45%	F
5145 · Telephone	333	458	4,803	5,500	5,500	87.32%	F
5150 · Printing	0	21	0	250	250	0.00%	F
5155 · Postage - Shipping	500	125	1,591	1,500	1,500	106.06%	U
5160 · Advertising	0	29	74	350	350	21.14%	F
5165 · Insurance	3,885	3,918	46,620	47,011	47,011	99.17%	O
5175 · Dues & Subscriptions	50	125	1,491	1,500	1,500	99.40%	O
5185 · Election Expenses	0	42	0	500	500	0.00%	F
5190 · Stmt Mailing-Postage, Forms etc	1,226	667	8,110	8,000	8,000	101.37%	O
TOTAL	6,815	6,815	79,325	81,781	81,781	97.00%	O
VEHICLE							
5210 · Vehicle Gas & Oil	0	333	4,164	4,000	4,000	104.09%	O
5215 · Vehicle Repair & Maint	0	167	78	2,000	2,000	3.90%	F
5220 · Vehicle Insurance	145	145	1,740	1,739	1,739	100.06%	O
TOTAL	145	645	5,982	7,739	7,739	77.29%	F
PROFESSIONAL SERVICES							
5310 · Legal Fees	1,854	625	15,509	7,500	7,500	206.79%	U
5315 · Computer/Telephone Maintenance	394	383	4,576	4,600	4,600	99.47%	O
5325 · Audit Ex	0	733	8,788	8,800	8,800	99.86%	O
5330 · GIS Mapping Ex	0	104	0	1,250	1,250	0.00%	F
5332 · Other Consulting Fees	0	21	0	250	250	0.00%	F
TOTAL	2,248	1,867	28,873	22,400	22,400	128.90%	U
OTHER EXPENSES							
5415 · Bank Service Charges	1	8	93	100	100	93.00%	F
5420 · State Annual Audit Filing Fee (Fee is based on anr	0	75	845	900	900	93.89%	F
5430 · Miscellaneous	131	125	1,723	1,500	1,500	114.85%	U
5445 · Office Bldg - Repair & Maint	360	125	2,251	1,500	1,500	150.10%	U
TOTAL	492	333	4,912	4,000	4,000	122.81%	U
SPECIAL PROJECTS							
5431 · Landscaping Xeriscape	0	0	0	0	0	#DIV/0!	##
TOTAL	0	0	0	0	0	#DIV/0!	##
TOTAL OFFICE GENERAL & ADM EX	**37,991**	**39,082**	**471,500**	**468,984**	**468,984**	**100.54%**	**O**

	Monthly		Year To Date		Annual	Percent	
	Actual Jun-14	Budget Jun-14	Actual Jul '13 - Jun 14	Budget Jul '13 - Jun 14	Budget 2013-2014	of Budget	
SEWER GENERAL & ADM EX							
PERSONNEL							
6010 · Salaries	10,076	10,406	118,824	124,877	124,877	95.15%	O
6015 · Wages - Labor - Part Time	0	0	0	0	0	#DIV/0!	##
6020 · Workers' Compensation Ins Ex	0	175	1,586	2,101	2,101	75.47%	F
6025 · Employer Med Taxes/457 Ret.Plan	780	810	9,527	9,724	9,724	97.97%	O
6030 · Public Emp Ret Sys Ex	864	856	10,184	10,274	10,274	99.12%	O
6031 · Lont-Term, Short Term Insurance (L-T, S-T Disabil	239	238	2,617	2,854	2,854	91.68%	F
6035 · Employee Health Ins Ex	3,119	3,003	36,154	36,038	36,038	100.32%	O
6040 · Employee Education Ex	0	208	2,146	2,500	2,500	85.82%	F
TOTAL	15,078	15,697	181,036	188,368	188,368	96.11%	O
GENERAL							
6110 · Dues & Subscription Ex	0	27	381	325	325	117.23%	U
6115 · Telephone	239	438	4,423	5,250	5,250	84.25%	F
6130 · Office Supplies & Equip	0	17	1,167	200	200	583.57%	U
6132 · Publications-Swr	0	13	0	150	150	0.00%	F
TOTAL	239	494	5,971	5,925	5,925	100.78%	O
TOTAL SEWER GENERAL & ADM EX	15,318	16,191	187,007	194,293	194,293	98.25%	O
SEWER PLANT OPERATIONS							
VEHICLES							
8110 · Fuel / Vehicles & Equip	0	667	8,125	8,000	8,000	101.57%	O
8115 · Vehicles - Repair/Maint	930	250	5,215	3,000	3,000	173.83%	U
8120 · Vehicle & Equip Insurance	225	221	2,700	2,650	2,650	101.89%	O
8125 · Snowmachine Maint/Equip	0	8	0	100	100	0.00%	F
8130 · Fuel - Backhoe & Equip	0	188	619	2,250	2,250	27.50%	F
TOTAL	1,155	1,333	16,659	16,000	16,000	104.12%	O
OPERATING EXPENSES							
8209 · Treatment Plant-Propane	1,218	1,292	12,133	15,500	15,500	78.28%	F
8210 · Filter Building - Propane Heat	1,022	1,333	13,557	16,000	16,000	84.73%	F
8211 · Maintenance Bldg - Propane Heat	0	0	0	0	0	#DIV/0!	##
8212 · Maint.Bld Blwrs-Recirc NWE	245	183	2,905	2,200	2,200	132.05%	U
8213 · Treatment Plant-NWE	4,571	5,833	71,952	70,000	70,000	102.79%	O
8215 · Filter Bld - NWE	2,728	2,750	29,455	33,000	33,000	89.26%	F
8230 · Chemicals-Chlorine Liquid	0	229	6,970	2,750	2,750	253.47%	U
8231 · Chemicals Chlorine Gas (Chlorine Gas Filter Buildi	2,255	833	15,689	10,000	10,000	156.89%	U
8235 · Chlorine Maintenance	0	21	303	250	250	121.37%	U
8240 · Chemicals-Alum	2,979	1,542	19,307	18,500	18,500	104.36%	O
8245 · Chemicals-Polymer	0	125	0	1,500	1,500	0.00%	F
8250 · Chemical-Other-Sodium Hydroxide	0	0	2,078	0	0	#DIV/0!	##
8255 · SBR Lab Sampling-New Plant	0	42	0	500	500	0.00%	F
8256 · Stream Water Quality Monitoring	0	0	0	0	0	#DIV/0!	##
8257 · Lab Fees Wastewater Monitoring	3,076	1,917	24,647	23,000	23,000	107.16%	U
8260 · Lab Testing Equipment	297	42	1,658	500	500	331.51%	U
8265 · Compost Supplies	51	542	4,352	6,500	6,500	66.95%	F
8270 · Safety Equipment	50	29	833	350	350	237.97%	U
8275 · Operating Supplies	0	21	128	250	250	51.14%	F
8280 · MDEQ Discharge Permit Fees (MDEQ Discharge F	0	0	0	0	0	#DIV/0!	##
TOTAL	18,491	16,733	205,965	200,800	200,800	102.57%	O
REPAIRS & MAINTENANCE							
8310 · Welding & Welding Supplies Sewe	0	83	0	1,000	1,000	0.00%	F
8311 · Sewer Repairs/Maintenance	3,752	1,667	33,909	20,000	20,000	169.54%	U
8312 · Backhoe Rent	0	0	0	0	0	#DIV/0!	##
8313 · Treatment Plant Repair/Maint.	1,538	1,250	29,231	15,000	15,000	194.87%	U
8315 · Filter Building Repair/Maint	225	625	5,176	7,500	7,500	69.02%	F
8316 · Maint Bldg - Repair & Maint	0	0	0	0	0	#DIV/0!	##
8320 · Pond Maintenance	0	83	1,966	1,000	1,000	196.61%	U
8322 · Blowers/Maintenance	0	125	0	1,500	1,500	0.00%	F
8325 · Irrigation Maintenance	36	375	9,535	4,500	4,500	211.89%	U
8330 · Trash Pickup	157	188	1,953	2,250	2,250	86.79%	F
8332 · Weed Control/Grounds Maint	1,880	125	2,358	1,500	1,500	157.20%	U
8335 · Tools & Tool Maintenance	(4)	167	4,459	2,000	2,000	222.97%	U
8340 · Equipment Rental-Other	0	63	0	750	750	0.00%	F
8345 · Jetting - Sewer Lines	0	1,833	22,113	22,000	22,000	100.51%	O
8350 · Video Taping - Sewer Lines	0	42	1,883	500	500	376.60%	U
TOTAL	7,585	6,625	112,583	79,500	79,500	141.61%	U
PROFESSIONAL SERVCIES							
8354 · Safety Training	0	42	0	500	500	0.00%	F
8355 · Engineering	0	125	2,685	1,500	1,500	179.00%	U
TOTAL	0	167	2,685	2,000	2,000	134.25%	U
MISCELLANEOUS							
8410 · Sewer Miscellaneous Ex.	0	125	1,387	1,500	1,500	92.48%	F
TOTAL	0	125	1,387	1,500	1,500	92.48%	F

	Monthly Actual Jun-14	Monthly Budget Jun-14	Year To Date Actual Jul '13 - Jun 14	Year To Date Budget Jul '13 - Jun 14	Annual Budget 2013-2014	Percent of Budget	
ASSET REPLACEMENT & DEPRECIATION							
8595 · Depreciation - Sewer Assets	50,667	50,833	609,144	610,000	610,000	99.86%	O
TOTAL	50,667	50,833	609,144	610,000	610,000	99.86%	O
SPECIAL PROJECTS							
8650 · Special Projects	0	42	0	500	500		
TOTAL	0	42	0	500	500		
TOTAL SEWER PLANT OPERATIONS EX	77,898	75,858	948,424	910,300	910,300	104.19%	O
TOTAL SEWER OPERATIONS EXPENSE	93,216	92,049	1,135,431	1,104,593	1,104,593	102.79%	O
WATER GENERAL & ADM EX							
PERSONNEL							
7010 · Salaries	10,514	11,133	125,774	133,600	133,600	94.14%	F
7015 · Wages - Water	2,412	2,489	30,051	29,865	29,865	100.62%	O
7020 · Part Time Labor	0	0	0	0	0	#DIV/0!	##
7025 · Worker's Comp Ins	0	228	2,072	2,733	2,733	75.82%	F
7030 · Employer Med Taxes/457 Ret.Plan	1,037	1,054	12,383	12,651	12,651	97.88%	O
7031 · Long Term, Short Term Insurance (L-T, S-T Disabil	407	342	4,631	4,105	4,105	112.82%	U
7035 · Public Emp Ret Sys Exp	1,310	1,114	13,545	13,367	13,367	101.33%	O
7040 · Employee Health Ins Exp	3,580	3,287	39,739	39,446	39,446	100.74%	O
7045 · Employee Educ. Exp	0	108	581	1,300	1,300	44.69%	F
TOTAL	19,259	19,756	228,777	237,067	237,067	96.50%	O
GENERAL							
7110 · Dues & Subscriptions Exp	0	167	2,420	2,000	2,000	121.00%	U
7115 · Telephone	332	500	5,441	6,000	6,000	90.68%	F
7130 · Publications - Wtr	800	25	800	300	300	266.67%	U
7135 · Office Supplies & Equip	0	10	24	125	125	19.00%	F
7140 · P Wtr Sup Fees-MV SDW02384-01	0	0	0	0	0	#DIV/0!	##
7145 · P Wtr Sup Fees BSW SDW02385-01	0	317	3,742	3,800	3,800	98.47%	O
7147 · P Wtr Sup Fees-A Gr SDW04064-01	0	0	0	0	0	#DIV/0!	##
7148 · P Wtr Sup Fees-Spanish Peaks (Wtr System Supp	0	12	0	140	140	0.00%	F
TOTAL	1,132	1,030	12,426	12,365	12,365	100.50%	O
TOTAL WATER GENERAL & ADM EX	20,391	20,786	241,203	249,432	249,432	96.70%	O
WATER PLANT OPERATIONS							
VEHICLES							
9110 · Fuel - Vehicles	0	792	9,535	9,500	9,500	100.37%	O
9115 · Auto Repair & Maint	310	500	3,886	6,000	6,000	64.76%	F
9120 · Vehicle Insurance Ex.	225	218	2,700	2,620	2,620	103.05%	O
9125 · Fuel Booster St-Gen/Equip	0	333	1,560	4,000	4,000	39.01%	F
9130 · Fuel - Backhoe & Equipment (Fuel for Backhoe an	0	42	50	500	500	10.00%	F
TOTAL	535	1,885	17,731	22,620	22,620	78.39%	F
WATER SYSTEM OPERATING EXPENSES							
9211 · Utilities - NWE Other	10,339	14,583	163,803	175,000	175,000	93.60%	F
9215 · Chemicals	0	63	0	750	750	0.00%	F
9220 · Lab Fees - Water Samples	706	375	8,775	4,500	4,500	195.01%	U
9230 · Lab Testing Equip	0	21	0	250	250	0.00%	F
9235 · Equip Purchases	0	21	0	250	250	0.00%	F
9245 · Safety Equipment Ex	90	42	446	500	500	89.28%	F
9247 · Garbage Pickup	157	192	1,953	2,300	2,300	84.90%	F
9253 · Water Meter Repairs	25	21	203	250	250	81.04%	F
TOTAL	11,317	15,317	175,180	183,800	183,800	95.31%	O
REPAIRS & MAINTENANCE							
9301 · Repairs - Distribution System	9,869	4,167	41,978	50,000	50,000	83.96%	F
9302 · Repairs - Wells	3,819	500	5,868	6,000	6,000	97.81%	O
9303 · Repairs - Booster Stations	0	458	3,623	5,500	5,500	65.88%	F
9304 · Repairs - Water Tanks	0	167	0	2,000	2,000	0.00%	F
9305 · Repairs - Telemetry	0	125	547	1,500	1,500	36.47%	F
9306 · SPR Repairs Distribution (Spanish Peaks Resort D	1,389	0	73,640	0	0	#DIV/0!	##
9310 · Professional Services	0	125	0	1,500	1,500	0.00%	F
9316 · Maint Bldg-Repairs & Maint	0	250	1,181	3,000	3,000	39.37%	F
9324 · Generator Semi Annual Check-Up (Generator Che	0	565	3,555	6,780	6,780	52.44%	F
9325 · Hydrants & Hydrant Maint	0	63	654	750	750	87.17%	F
9330 · Tools & Tool Maint	153	208	2,791	2,500	2,500	111.64%	U
9335 · Equipment Rental	0	125	0	1,500	1,500	0.00%	F
TOTAL	15,230	6,753	133,837	81,030	81,030	165.17%	U
PROFESSIONAL SERVICES							
9311 · Leak Detection	575	396	1,183	4,750	4,750	24.89%	F
9320 · Tank Inspection/Cleaning	0	304	2,605	3,650	3,650	71.37%	F
9416 · Water Rights-Legal	0	83	205	1,000	1,000	20.53%	F
9417 · Engineering	0	208	7,904	2,500	2,500	316.16%	U
9430 · Water Modeling	0	83	0	1,000	1,000	0.00%	F
TOTAL	575	1,075	11,897	12,900	12,900	92.22%	F

	Monthly		Year To Date		Annual	Percent	
	Actual Jun-14	Budget Jun-14	Actual Jul '13 - Jun 14	Budget Jul '13 - Jun 14	Budget 2013-2014	of Budget	
SPECIAL PROJECTS							
9415 · Special Projects - Other	0	167	0	2,000	2,000	0.00%	F
TOTAL	0	167	0	2,000	2,000	0.00%	F
MISCELLANEOUS							
9410 · Misc Expense - Water	0	125	1,387	1,500	1,500	92.48%	F
TOTAL	0	125	1,387	1,500	1,500	92.48%	F
ASSET REPLACEMENT & DEPRECIATION							
9595 · Depreciation - Water Assets	28,412	27,917	339,882	335,000	335,000	101.46%	O
TOTAL	28,412	27,917	339,882	335,000	335,000	101.46%	O
TOTAL WATER PLANT OPERATIONS EX	56,070	53,238	679,915	638,850	638,850	106.43%	U
TOTAL WATER OPERATIONS EXPENSE	76,462	74,024	921,118	888,282	888,282	103.70%	O
7745 · (Gain)/Loss-Dispostion - Assets	0		(6,238)				
7746 · (Gain)/Loss - Other	0		0				
TOTAL	0	0	(6,238)	0	0		
TOTAL OPERATING EX	207,668	205,155	2,521,810	2,461,859	2,461,859	102.44%	O
NON-OPERATING REVENUES							
REVENUES - SEWER							
4010 · Resort Tax Bond Payment	0	0	0	0	0	#DIV/0!	##
4012 · Resort Tax Other	0	0	0	0	0	#DIV/0!	##
4013 · Madison Co. Tax Reciepts Sewer (Madison Co. Ta	59,421	20,833	301,920	250,000	250,000	120.77%	F
4014 · Gallatin Co. Tax Receipts Sewer (Gallatin Co. Tax	79,223	18,333	286,167	220,000	220,000	130.08%	F
4015 · Snowmaking Pilot Sewer Study	0	0	0	0	0	#DIV/0!	##
4020 · Sewer Int Income RESTRICTED	1,102	1,500	13,822	18,000	18,000	76.79%	U
4025 · Sewer Int Income-UNRESTRICTED	1,309	1,667	17,999	20,000	20,000	90.00%	U
4030 · Sewer Plant Investment Fees	65,870	10,000	149,060	120,000	120,000	124.22%	F
4031 · Spanish Peaks PIC Fees (Spanish Peaks PIC Fee	0	125	0	1,500	1,500	0.00%	U
4035 · Boyne Settlement Funds (12 payments of $250,00	0	0	0	0	0	#DIV/0!	##
4040 · Non-Oper Inc Sewer - Other	0	8	0	100	100	0.00%	U
TOTAL	206,924	52,467	768,968	629,600	629,600	122.14%	F
REVENUES - WATER							
4110 · Resort Tax Bond Payment	0	0	0	0	0	#DIV/0!	##
4112 · Resort Tax Other	0	0	0	0	0	#DIV/0!	##
4113 · Madison Co. Tax Receipts Water (Madison Co. Ta	48,034	22,833	234,746	274,000	274,000	85.67%	U
4114 · Gallatin Co. Tax Receipts Water (Gallatin Co. Tax	70,578	21,917	234,903	263,000	263,000	89.32%	U
4115 · Resort Tax-MV Wtr Facility Imp	0	0	0	0	0	#DIV/0!	##
4117 · Resort Tax - Water Metering	0	0	0	0	0	#DIV/0!	##
4120 · Water Int Income RESTRICTED	464	583	5,763	7,000	7,000	82.33%	U
4125 · Water Int Income-UNRESTRICTED	40	42	1,288	500	500	257.50%	F
4130 · Water System Investment Fees	0	0	0	0	0	#DIV/0!	##
4135 · Non-Oper Inc Water-Other	0	167	0	2,000	2,000	0.00%	U
TOTAL	119,116	45,542	476,699	546,500	546,500	87.23%	U
TOTAL NON-OPERATING REVENUES	326,041	98,008	1,245,667	1,176,100	1,176,100	105.92%	F
DONATED CAPITAL ASSETS							
4045 · Donated Capital Assets Sewer	500	6,250	23,000	75,000	75,000	30.67%	U
4145 · Donated Capital Assets Water	0	6,250	0	75,000	75,000	0.00%	U
TOTAL DONATED CAPITAL ASSETS	500	12,500	23,000	150,000	150,000	15.33%	U
NON-OPERATING EXPENSES							
EXPENSES SEWER							
4210 · SRF - Interest Expense	10,625	14,201	170,415	170,415	170,415	100.00%	O
4211 · SRF Loan Administration	0	0	0	0	0	#DIV/0!	##
4215 · Resort Tax - Other	0	0	0	0	0	#DIV/0!	##
4220 · Canyon Study Sewer Projectes	0	0	0	0	0	#DIV/0!	##
4225 · New Off Bldg - Int Ex	0	0	0	0	0	#DIV/0!	##
4226 · Canyon Study Dist Contribution	0	0	0	0	0	#DIV/0!	##
TOTAL	10,625	14,201	170,415	170,415	170,415	100.00%	O
EXPENSES WATER							
4310 · SRF Interest Expense	15,725	10,167	121,433	122,000	122,000	99.54%	O
4316 · Source Water Protection Project	0	0	0	0	0	#DIV/0!	##
4320 · New Off Bldg - Interest Ex	0	0	0	0	0	#DIV/0!	##
4321 · Interest Exp. Backhoe	0	0	0	0	0	#DIV/0!	##
TOTAL	15,725	10,167	121,433	122,000	122,000	99.54%	O
TOTAL NON-OPERATING EXPENSES	26,350	24,368	291,848	292,415	292,415	99.81%	O

Big Sky County Water & Sewer District No. 363 ------ Budget Versus Actual 7/10/2014 14:06

	Monthly		Year To Date		Annual	Percent	
	Actual Jun-14	Budget Jun-14	Actual Jul '13 - Jun 14	Budget Jul '13 - Jun 14	Budget 2013-2014	of Budget	
OPERATING SUMMARY							
OPERATING REVENUES	249,037	205,500	2,591,832	2,466,000	2,466,000	105.10%	F
OPERATING EXPENSES	(207,668)	(205,155)	(2,521,810)	(2,461,859)	(2,461,859)	102.44%	O
NET OPERATING REV	41,369	345	70,021	4,141	4,141	1690.92%	F
NON-OPERATING SUMMARY							
NON-OPERATING REV	326,041	98,008	1,245,667	1,176,100	1,176,100	105.92%	F
NON-OPERATING EX	(26,350)	(24,368)	(291,848)	(292,415)	(292,415)	99.81%	O
NET NON-OPERATING REV	299,691	73,640	953,819	883,685	883,685	107.94%	F
GROSS REVENUE & EXPENSE SUMMARY							
TOTAL REVENUES	575,077	303,508	3,837,499	3,642,100	3,642,100	105.37%	F
TOTAL EXPENSES	(234,018)	(229,523)	(2,813,659)	(2,754,274)	(2,754,274)	102.16%	O
TOTAL NET REVENUES	341,059	73,986	1,023,840	887,826	887,826	115.32%	F
TOTAL CONTRIBUTED CAPITAL	500	12,500	23,000	150,000	150,000	15.33%	U
NET INCOME	341,559	86,486	1,046,840	1,037,826	1,037,826	100.87%	O

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

ATTACHMENT E-3

Previous Year Balance Sheet Report

July 1, 2013 – June 30, 2014

Big Sky County Water & Sewer District No. 363
PO Box 160670, Big Sky, MT 59716
Statement Of Condition
Jun-14

Summary 7/10/2014 14:06

ASSETS

TOTAL UNRESTRICTED FUNDS	$217,727
TOTAL RESTRICTED FUNDS	$12,522,432
TOTAL RESTRICTED AND UNRESTRICTED FUNDS	$12,740,159
TOTAL ACCOUNTS RECEIVABLE	$600,345
TOTAL OTHER ASSETS	$66,759
TOTAL NOTES RECEIVABLE	$97,800
NET FIXED ASSETS - SEWER OPERATION	$27,164,619
NET FIXED ASSETS - WATER OPERATION	$14,031,778
TOTAL ASSETS	$54,701,460

LIABILITIES & EQUITY

TOTAL ACCOUNTS PAYABLE	$70,099
TOTAL ACCRUED EXPENSES	$261,001
TOTAL DEVELOPER BOND DEPOSIT LIABILITIES	$796,622
TOTAL RETAINAGE PAYABLE	$80
TOTAL INTERNAL LOANS	$0
TOTAL NOTES PAYABLE	$12,529,000
TOTAL DEFERRED REVENUE	$97,800
TOTAL EQUITY	$40,946,857
TOTAL LIABILITIES & EQUITY	$54,701,460

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

ATTACHMENT F

Current Year Financial Statements:

- **Profit & Loss Report** **(July 1, 2014 - February 28, 2015)**
- **Budget vs. Actual Report** **(July 1, 2014 - February 28, 2015)**
- **Balance Sheet Report** **(July 1, 2014 - February 28, 2015)**

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

ATTACHMENT F-1

Current Year
Profit & Loss Report
July 1, 2014 - February 28, 2015

BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363
Budget Versus Actual Expenses 2014-2015
February-15

SUMMARY	Year To Date	
	Actual Jul '14 - Feb 15	Budget Jul '14 - Feb 15
TOTAL OPERATING REVENUE	$1,734,891	$1,707,333
OFFICE GENERAL & ADMINISTRATIVE EX.		
TOTAL OFFICE GENERAL & ADM EX	$321,485	$323,956
SEWER		
TOTAL SEWER GENERAL & ADM EX	$128,336	$133,669
TOTAL SEWER PLANT OPERATIONS EX	$601,306	$622,002
WATER		
TOTAL WATER GENERAL & ADM EX	$165,864	$173,297
TOTAL WATER PLANT OPERATIONS EX	$466,018	$452,768
TOTAL OPERATING EX	$1,679,007	$1,705,691
NET OPERATING REVENUE	$55,884	$1,642
NON-OPERATING REVENUES	$1,070,833	$809,800
NON-OPERATING EXPENSES		
EXPENSES SEWER	$125,533	$115,667
EXPENSES WATER	$72,605	$70,667
NET NON-OPERATING REVENUE	$872,694	$623,467
TOTAL NET REVENUES	$928,578	$625,109
DONATED CAPITAL ASSETS	$81,025	$100,000
NET INCOME	$1,009,603	$725,109

2015-2016 APPLICATION
FOR RESORT TAX FUNDS

ATTACHMENT F-2

Current Year
Budget vs. Actual
July 1, 2014 - February 28, 2015

BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363
Budget Versus Actual Expenses 2014-2015
February-15

O=On Target
F=Favorable
U=Unfavorable

3/10/2015 14:50

g Sky County Water & Sewer District No. 363 —— Budget Versus Actual

3/10/2015 14:50

	Monthly		Year To Date		Annual	Percent	
	Actual Feb-15	Budget Feb-15	Actual Jul '14 - Feb 15	Budget Jul '14 - Feb 15	Budget 2014-2015	of Budget	
OPERATING REVENUES							
OPERATING REVENUES							
3020 · Sewer Wastewater User Charges	125,622	112,917	884,504	903,333	1,355,000	97.92%	O
3025 · Water User Charges	79,093	85,833	723,074	686,667	1,030,000	105.30%	F
3030 · Late Payment Fees	913	500	3,191	4,000	6,000	79.78%	U
3035 · Sewer Connection/Insp Fees	400	292	3,325	2,333	3,500	142.50%	F
3040 · Water Connection/Insp Fees	775	292	4,100	2,333	3,500	175.71%	F
3042 · Water Meters Issued	4,835	1,083	30,591	8,667	13,000	352.97%	F
3045 · Sewer Miscellaneous Income	675	1,250	5,172	10,000	15,000	51.72%	U
3046 · Water Miscellaneous Income	675	11,250	80,934	90,000	135,000	89.93%	U
TOTAL OPERATING REV	**212,988**	**213,417**	**1,734,891**	**1,707,333**	**2,561,000**	**101.61%**	O
OPERATING EXPENSES							
OFFICE GENERAL & ADMINISTRATIVE EX.							
DIRECTORS							
5001 · Meeting Expenses	99	100	649	800	1,200	81.14%	F
5002 · Directors Reimbursable Ex.	0	560	597	4,480	6,720	13.34%	F
TOTAL	99	660	1,247	5,280	7,920	23.61%	F
ADMIN PERSONNEL							
5010 · Salaries	19,188	19,813	152,129	158,507	237,761	95.98%	O
5015 · Workers' Compensation Ins	9	122	594	974	1,461	61.01%	F
5020 · Employer Med Tax/457 Ret.Plan	1,412	1,503	11,938	12,027	18,040	99.26%	O
5025 · Public Emp Ret Sys - Employer	1,659	1,659	13,152	13,272	19,908	99.10%	O
5030 · Employee Health Ins	5,900	5,900	44,171	47,197	70,795	93.59%	F
5031 · Long-Term, Short-Term Insurance (L-T, S-T Disabi	508	573	4,064	4,583	6,874	88.69%	F
5035 · Employee Education Ex	0	208	899	1,667	2,500	53.94%	F
5040 · Luncheons, Meetings, Etc.	0	42	175	333	500	52.41%	F
TOTAL	28,676	29,820	227,122	238,559	357,839	95.21%	O
OFFICE							
5130 · Utilities - New Off-MEA/NWE	258	508	3,376	4,067	6,100	83.03%	F
5135 · Janitorial	0	63	401	500	750	80.19%	F
Carpet Servce - Am Linen	54	54	449	433	650	103.52%	O
Off Supplies/Copier Etc.	142	333	2,797	2,667	4,000	104.90%	O
Office Furn & Equipment	0	42	0	333	500	0.00%	F
5143 · Computer Software/Hdware	0	333	2,367	2,667	4,000	88.76%	F
144 · Website Design/CC Web Payments	40	183	654	1,467	2,200	44.56%	F
145 · Telephone	430	458	3,922	3,667	5,500	106.98%	U
5150 · Printing	0	21	0	167	250	0.00%	F
5155 · Postage - Shipping	117	125	963	1,000	1,500	96.35%	O
5160 · Advertising	0	29	230	233	350	98.57%	O
5165 · Insurance	3,962	3,996	31,619	31,967	47,951	98.91%	O
5175 · Dues & Subscriptions	0	125	1,340	1,000	1,500	134.00%	U
5185 · Election Expenses	0	0	0	0	0	#DIV/0!	##
5190 · Stmt Mailing-Postage, Forms etc	0	667	5,312	5,333	8,000	99.61%	O
TOTAL	5,003	6,938	53,431	55,501	83,251	96.27%	O
VEHICLE							
5210 · Vehicle Gas & Oil	129	354	1,813	2,833	4,250	63.98%	F
5215 · Vehicle Repair & Maint	0	167	3,184	1,333	2,000	238.82%	U
5220 · Vehicle Insurance	150	148	1,195	1,183	1,774	101.04%	O
TOTAL	279	669	6,192	5,349	8,024	115.75%	U
PROFESSIONAL SERVICES							
5310 · Legal Fees	0	833	12,501	6,667	10,000	187.52%	U
5315 · Computer/Telephone Maintenance	394	383	2,761	3,067	4,600	90.03%	F
5325 · Audit Ex	0	733	8,792	5,867	8,800	149.86%	U
5330 · GIS Mapping Ex	0	104	0	833	1,250	0.00%	F
5332 · Other Consulting Fees	0	21	0	167	250	0.00%	F
TOTAL	394	2,075	24,054	16,600	24,900	144.90%	U
OTHER EXPENSES							
5415 · Bank Service Charges	1	8	213	67	100	319.50%	U
5420 · State Annual Audit Filing Fee (Fee is based on anr	0	75	845	600	900	140.83%	U
5430 · Miscellaneous	129	125	937	1,000	1,500	93.65%	F
5445 · Office Bldg - Repair & Maint	67	125	7,444	1,000	1,500	744.45%	U
TOTAL	197	333	9,439	2,667	4,000	353.96%	U
SPECIAL PROJECTS							
5431 · Landscaping Xeriscape	0	0	0	0	0	#DIV/0!	##
TOTAL	0	0	0	0	0	#DIV/0!	##
TOTAL OFFICE GENERAL & ADM EX	**34,649**	**40,495**	**321,485**	**323,956**	**485,934**	**99.24%**	O

Big Sky County Water & Sewer District No. 363 —— Budget Versus Actual

3/10/2015 14:50

	Monthly		Year To Date		Annual	Percent	
	Actual Feb-15	Budget Feb-15	Actual Jul '14 - Feb 15	Budget Jul '14 - Feb 15	Budget 2014-2015	of Budget	
SEWER GENERAL & ADM EX							
PERSONNEL							
6010 · Salaries	11,080	10,693	83,015	85,545	128,317	97.04%	O
6015 · Wages - Labor - Part Time	0	0	0	0	0	#DIV/0!	##
6020 · Workers' Compensation Ins Ex	14	180	868	1,441	2,161	60.24%	F
6025 · Employer Med Taxes/457 Ret.Plan	807	845	6,822	6,756	10,134	100.98%	O
6030 · Public Emp Ret Sys Ex	957	892	7,199	7,133	10,700	100.92%	O
6031 · Lont-Term, Short Term Insurance (L-T, S-T Disabili	239	270	1,914	2,158	3,237	88.70%	F
6035 · Employee Health Ins Ex	3,119	3,119	23,039	24,953	37,429	92.33%	F
6040 · Employee Education Ex	242	208	1,894	1,667	2,500	113.63%	U
TOTAL	16,459	16,207	124,750	129,652	194,478	96.22%	O
GENERAL							
6110 · Dues & Subscription Ex	0	27	176	217	325	81.23%	F
6115 · Telephone	(232)	446	3,290	3,567	5,350	92.24%	F
6130 · Office Supplies & Equip	16	17	120	133	200	89.74%	F
6132 · Publications-Swr	0	13	0	100	150	0.00%	F
TOTAL	-216	502	3,585	4,017	6,025	89.26%	F
TOTAL SEWER GENERAL & ADM EX	16,243	16,709	128,336	133,669	200,503	96.01%	O
SEWER PLANT OPERATIONS							
VEHICLES							
8110 · Fuel / Vehicles & Equip	316	708	4,896	5,667	8,500	86.40%	F
8115 · Vehicles - Repair/Maint	71	333	2,941	2,667	4,000	110.29%	U
8120 · Vehicle & Equip Insurance	230	225	1,884	1,802	2,703	104.52%	O
8125 · Snowmachine Maint/Equip	0	8	0	67	100	0.00%	F
8130 · Fuel - Backhoe & Equip	0	125	1,375	1,000	1,500	137.47%	U
TOTAL	617	1,400	11,095	11,202	16,803	99.05%	O
OPERATING EXPENSES							
8209 · Treatment Plant-Propane	0	1,292	7,482	10,333	15,500	72.41%	F
8210 · Filter Building - Propane Heat	611	1,333	3,444	10,667	16,000	32.28%	F
8211 · Maintenance Bldg - Propane Heat	0	0	0	0	0	#DIV/0!	##
8212 · Maint.Bld Blwrs-Recirc NWE	251	250	2,084	2,000	3,000	104.18%	O
8213 · Treatment Plant-NWE	6,471	6,083	47,922	48,667	73,000	98.47%	O
8215 · Filter Bld - NWE	910	2,875	24,969	23,000	34,500	108.56%	U
8230 · Chemicals-Chlorine Liquid	0	375	3,209	3,000	4,500	106.96%	U
8231 · Chemicals Chlorine Gas (Chlorine Gas Filter Buildi	0	1,083	6,436	8,667	13,000	74.26%	F
8235 · Chlorine Maintenance	0	21	0	167	250	0.00%	F
8240 · Chemicals-Alum	0	1,542	10,982	12,333	18,500	89.04%	F
8245 · Chemicals-Polymer	0	125	0	1,000	1,500	0.00%	F
8250 · Chemical-Other-Sodium Hydroxide	287	0	334	0	0	#DIV/0!	##
8255 · SBR Lab Sampling-New Plant	0	42	261	333	500	78.38%	F
8256 · Stream Water Quality Monitoring	0	0	0	0	0	#DIV/0!	##
8257 · Lab Fees Wastewater Monitoring	132	2,000	17,348	16,000	24,000	108.43%	U
8260 · Lab Testing Equipment	10	42	3,136	333	500	940.69%	U
8265 · Compost Supplies	0	542	1,200	4,333	6,500	27.69%	F
8270 · Safety Equipment	0	50	307	400	600	76.85%	F
8275 · Operating Supplies	0	21	0	167	250	0.00%	F
8280 · MDEQ Discharge Permit Fees (MDEQ Discharge F	0	0	0	0	0	#DIV/0!	##
TOTAL	8,672	17,675	129,113	141,400	212,100	91.31%	F
REPAIRS & MAINTENANCE							
8310 · Welding & Welding Supplies Sewe	0	83	0	667	1,000	0.00%	F
8311 · Sewer Repairs/Maintenance	74	2,083	15,172	16,667	25,000	91.03%	F
8312 · Backhoe Rent	0	0	0	0	0	#DIV/0!	##
8313 · Treatment Plant Repair/Maint.	1,726	2,083	16,567	16,667	25,000	99.40%	O
8315 · Filter Building Repair/Maint	14	625	3,872	5,000	7,500	77.44%	F
8316 · Maint Bldg - Repair & Maint	0	8	0	67	100	0.00%	F
8320 · Pond Maintenance	0	583	662	4,667	7,000	14.18%	F
8322 · Blowers/Maintenance	0	167	0	1,333	2,000	0.00%	F
8325 · Irrigation Maintenance	58	375	5,691	3,000	4,500	189.70%	U
8330 · Trash Pickup	201	188	1,401	1,500	2,250	93.38%	F
8332 · Weed Control/Grounds Maint	0	42	2,737	333	500	821.08%	U
8335 · Tools & Tool Maintenance	0	167	2,533	1,333	2,000	189.97%	U
8340 · Equipment Rental-Other	0	63	0	500	750	0.00%	F
8345 · Jetting - Sewer Lines	0	1,833	0	14,667	22,000	0.00%	F
8350 · Video Taping - Sewer Lines	0	42	0	333	500	0.00%	F
TOTAL	2,074	8,342	48,634	66,733	100,100	72.88%	F
PROFESSIONAL SERVCIES							
8354 · Safety Training	0	42	0	333	500	0.00%	F
8355 · Engineering	0	125	0	1,000	1,500	0.00%	F
TOTAL	0	167	0	1,333	2,000	0.00%	F
MISCELLANEOUS							
8410 · Sewer Miscellaneous Ex.	0	125	2,437	1,000	1,500	243.71%	U
TOTAL	0	125	2,437	1,000	1,500	243.71%	U

Big Sky County Water & Sewer District No. 363 —— Budget Versus Actual 3/10/2015 14:50

	Monthly Actual Feb-15	Monthly Budget Feb-15	Year To Date Actual Jul '14 - Feb 15	Year To Date Budget Jul '14 - Feb 15	Annual Budget 2014-2015	Percent of Budget	
SET REPLACEMENT & DEPRECIATION							
95 · Depreciation - Sewer Assets	47,793	50,000	410,027	400,000	600,000	102.51%	O
TOTAL	47,793	50,000	410,027	400,000	600,000	102.51%	O
SPECIAL PROJECTS							
8650 · Special Projects	0	42	0	333	500		
TOTAL	0	42	0	333	500		
TOTAL SEWER PLANT OPERATIONS EX	59,156	77,750	601,306	622,002	933,003	96.67%	O
TOTAL SEWER OPERATIONS EXPENSE	75,398	94,459	729,641	755,671	1,133,506	96.56%	O
WATER GENERAL & ADM EX							
PERSONNEL							
7010 · Salaries	10,559	11,449	85,555	91,589	137,383	93.41%	F
7015 · Wages - Water	2,366	2,564	20,414	20,510	30,765	99.53%	O
7020 · Part Time Labor	0	0	0	0	0	#DIV/0!	##
7025 · Worker's Comp Ins	18	235	1,194	1,877	2,815	63.60%	F
7030 · Employer Med Taxes/457 Ret.Plan	1,000	1,100	8,602	8,801	13,202	97.73%	O
7031 · Long Term, Short Term Insurance (L-T, S-T Disabil	407	401	3,252	3,210	4,815	101.32%	O
7035 · Public Emp Ret Sys Exp	1,121	1,162	9,187	9,293	13,939	98.86%	O
7040 · Employee Health Ins Exp	3,580	3,580	26,171	28,641	42,961	91.38%	F
7045 · Employee Educ. Exp	346	108	1,887	867	1,300	217.77%	U
TOTAL	19,398	20,598	156,262	164,787	247,180	94.83%	F
GENERAL							
7110 · Dues & Subscriptions Exp	0	200	1,900	1,600	2,400	118.75%	U
7115 · Telephone	474	500	3,847	4,000	6,000	96.18%	O
7130 · Publications - Wtr	0	25	0	200	300	0.00%	F
7135 · Office Supplies & Equip	0	10	63	83	125	75.26%	F
7140 · P Wtr Sup Fees-MV SDW02384-01	0	0	0	0	0	#DIV/0!	##
7145 · P Wtr Sup Fees BSW SDW02385-01	50	317	3,792	2,533	3,800	149.68%	U
7147 · P Wtr Sup Fees-A Gr SDW04064-01	0	0	0	0	0	#DIV/0!	##
7148 · P Wtr Sup Fees-Spanish Peaks (Wtr System Supp	0	12	0	93	140	0.00%	F
TOTAL	524	1,064	9,602	8,510	12,765	112.83%	U
TOTAL WATER GENERAL & ADM EX	19,922	21,662	165,864	173,297	259,945	95.71%	O
WATER PLANT OPERATIONS							
VEHICLES							
110 · Fuel - Vehicles	436	792	5,629	6,333	9,500	88.88%	F
9115 · Auto Repair & Maint	79	500	3,672	4,000	6,000	91.79%	F
9120 · Vehicle Insurance Ex.	230	223	1,857	1,781	2,672	104.22%	O
9125 · Fuel Booster St-Gen/Equip	0	250	1,090	2,000	3,000	54.48%	F
9130 · Fuel - Backhoe & Equipment (Fuel for Backhoe an	0	42	0	333	500	0.00%	F
TOTAL	745	1,806	12,247	14,448	21,672	84.76%	F
WATER SYSTEM OPERATING EXPENSES							
9211 · Utilities - NWE Other	13,510	14,583	119,461	116,667	175,000	102.40%	O
9215 · Chemicals	0	63	0	500	750	0.00%	F
9220 · Lab Fees - Water Samples	140	375	1,226	3,000	4,500	40.87%	F
9230 · Lab Testing Equip	0	21	0	167	250	0.00%	F
9235 · Equip Purchases	0	21	0	167	250	0.00%	F
9245 · Safety Equipment Ex	0	42	10	333	500	3.00%	F
9247 · Garbage Pickup	201	192	1,401	1,533	2,300	91.34%	F
9253 · Water Meter Repairs	0	21	2,008	167	250	1204.84%	U
TOTAL	13,852	15,317	124,106	122,533	183,800	101.28%	O
REPAIRS & MAINTENANCE							
9301 · Repairs - Distribution System	3,241	4,167	45,403	33,333	50,000	136.21%	U
9302 · Repairs - Wells	0	417	783	3,333	5,000	23.49%	F
9303 · Repairs - Booster Stations	92	458	2,123	3,667	5,500	57.89%	F
9304 · Repairs - Water Tanks	0	167	0	1,333	2,000	0.00%	F
9305 · Repairs - Telemetry	0	125	0	1,000	1,500	0.00%	F
9306 · SPR Repairs Distribution (Spanish Peaks Resort D	123	3,333	36,275	26,667	40,000	136.03%	U
9316 · Maint Bldg-Repairs & Maint	390	250	2,104	2,000	3,000	105.19%	U
9324 · Generator Semi Annual Check-Up (Generator Che	0	565	0	4,520	6,780	0.00%	F
9325 · Hydrants & Hydrant Maint	0	63	0	500	750	0.00%	F
9330 · Tools & Tool Maint	0	208	2,744	1,667	2,500	164.64%	U
9335 · Equipment Rental	0	125	0	1,000	1,500	0.00%	F
TOTAL	3,845	9,878	89,432	79,020	118,530	113.18%	U
PROFESSIONAL SERVICES							
9311 · Leak Detection	0	292	3,058	2,333	3,500	131.04%	U
9320 · Tank Inspection/Cleaning	0	304	2,836	2,433	3,650	116.55%	U
9416 · Water Rights-Legal	0	83	0	667	1,000	0.00%	F
9417 · Engineering	0	208	0	1,667	2,500	0.00%	F
9430 · Water Modeling	0	83	0	667	1,000	0.00%	F
TOTAL	0	971	5,894	7,767	11,650	75.88%	F

Big Sky County Water & Sewer District No. 363 —— Budget Versus Actual

3/ 10/2015 14:50

	Monthly Actual Feb-15	Monthly Budget Feb-15	Year To Date Actual Jul '14 - Feb 15	Year To Date Budget Jul '14 - Feb 15	Annual Budget 2014-2015	Percent of Budget	
SPECIAL PROJECTS							
9415 · Special Projects - Other	0	167	0	1,333	2,000	0.00%	F
TOTAL	0	167	0	1,333	2,000	0.00%	F
MISCELLANEOUS							
9410 · Misc Expense - Water	0	125	1,390	1,000	1,500	139.03%	U
TOTAL	0	125	1,390	1,000	1,500	139.03%	U
ASSET REPLACEMENT & DEPRECIATION							
9595 · Depreciation - Water Assets	29,742	28,333	232,950	226,667	340,000	102.77%	O
TOTAL	29,742	28,333	232,950	226,667	340,000	102.77%	O
TOTAL WATER PLANT OPERATIONS EX	48,184	56,596	466,018	452,768	679,152	102.93%	O
TOTAL WATER OPERATIONS EXPENSE	68,106	78,258	631,882	626,065	939,097	100.93%	O
7745 · (Gain)/Loss-Dispostion - Assets	0		(4,001)				
7746 · (Gain)/Loss - Other	0		0				
TOTAL	0	0	(4,001)	0	0		
TOTAL OPERATING EX	178,153	213,211	1,679,007	1,705,691	2,558,537	98.44%	O
NON-OPERATING REVENUES							
REVENUES - SEWER							
4010 · Resort Tax Bond Payment	0	0	0	0	0	#DIV/0!	##
4012 · Resort Tax Other	0	1,542	18,000	12,333	18,500	145.95%	F
4013 · Madison Co. Tax Reciepts Sewer (Madison Co. Ta	3,247	25,292	235,263	202,333	303,500	116.27%	F
4014 · Gallatin Co. Tax Receipts Sewer (Gallatin Co. Tax	5,784	22,083	173,363	176,667	265,000	98.13%	O
4015 · Snowmaking Pilot Sewer Study	0	0	0	0	0	#DIV/0!	##
4020 · Sewer Int Income RESTRICTED	1,136	1,167	9,519	9,333	14,000	101.99%	O
4025 · Sewer Int Income-UNRESTRICTED	1,498	1,542	12,765	12,333	18,500	103.50%	O
4030 · Sewer Plant Investment Fees	0	8,333	271,775	66,667	100,000	407.66%	F
4031 · Spanish Peaks PIC Fees (Spanish Peaks PIC Fee	0	125	0	1,000	1,500	0.00%	U
4035 · Boyne Settlement Funds (12 payments of $250,00	0	0	0	0	0	#DIV/0!	##
4040 · Non-Oper Inc Sewer - Other	0	8	0	67	100	0.00%	U
TOTAL	11,666	60,092	720,685	480,733	721,100	149.91%	F
REVENUES - WATER							
4110 · Resort Tax Bond Payment	0	0	0	0	0	#DIV/0!	##
4112 · Resort Tax Other	0	0	0	0	0	#DIV/0!	##
4113 · Madison Co. Tax Receipts Water (Madison Co. Ta	2,512	20,625	188,833	165,000	247,500	114.44%	F
4114 · Gallatin Co. Tax Receipts Water (Gallatin Co. Tax	4,017	19,708	155,468	157,667	236,500	98.61%	O
4115 · Resort Tax-MV Wtr Facility Imp	0	0	0	0	0	#DIV/0!	##
4117 · Resort Tax - Water Metering	0	0	0	0	0	#DIV/0!	##
4120 · Water Int Income RESTRICTED	539	500	4,287	4,000	6,000	107.17%	F
4125 · Water Int Income-UNRESTRICTED	57	133	1,560	1,067	1,600	146.29%	F
4130 · Water System Investment Fees	0	0	0	0	0	#DIV/0!	##
4135 · Non-Oper Inc Water-Other	0	167	0	1,333	2,000	0.00%	U
TOTAL	7,125	41,133	350,148	329,067	493,600	106.41%	F
TOTAL NON-OPERATING REVENUES	18,791	101,225	1,070,833	809,800	1,214,700	132.23%	F
DONATED CAPITAL ASSETS							
4045 · Donated Capital Assets Sewer	500	6,250	20,775	50,000	75,000	41.55%	U
4145 · Donated Capital Assets Water	0	6,250	60,250	50,000	75,000	120.50%	F
TOTAL DONATED CAPITAL ASSETS	500	12,500	81,025	100,000	150,000	81.03%	U
NON-OPERATING EXPENSES							
EXPENSES SEWER							
4210 · SRF - Interest Expense	13,875	12,917	107,051	103,333	155,000	103.60%	O
4211 · SRF Loan Administration	0	0	0	0	0	#DIV/0!	##
4215 · Resort Tax - Other	0	1,542	18,482	12,333	18,500	149.86%	U
4220 · Canyon Study Sewer Projectes	0	0	0	0	0	#DIV/0!	##
4225 · New Off Bldg - Int Ex	0	0	0	0	0	#DIV/0!	##
4226 · Canyon Study Dist Contribution	0	0	0	0	0	#DIV/0!	##
TOTAL	13,875	14,458	125,533	115,667	173,500	108.53%	U
EXPENSES WATER							
4310 · SRF Interest Expense	9,325	8,833	72,605	70,667	106,000	102.74%	O
4316 · Source Water Protection Project	0	0	0	0	0	#DIV/0!	##
4320 · New Off Bldg - Interest Ex	0	0	0	0	0	#DIV/0!	##
4321 · Interest Exp. Backhoe	0	0	0	0	0	#DIV/0!	##
TOTAL	9,325	8,833	72,605	70,667	106,000	102.74%	O
TOTAL NON-OPERATING EXPENSES	23,200	23,292	198,138	186,333	279,500	106.34%	U

Big Sky County Water & Sewer District No. 363 ----- Budget Versus Actual

3/10/2015 14:50

	Monthly		Year To Date		Annual	Percent	
	Actual Feb-15	Budget Feb-15	Actual Jul '14 - Feb 15	Budget Jul '14 - Feb 15	Budget 2014-2015	of Budget	
OPERATING SUMMARY							
OPERATING REVENUES	212,988	213,417	1,734,891	1,707,333	2,561,000	101.61%	O
OPERATING EXPENSES	(178,153)	(213,211)	(1,679,007)	(1,705,691)	(2,558,537)	98.44%	O
NET OPERATING REV	34,835	205	55,884	1,642	2,463	3403.40%	F
NON-OPERATING SUMMARY							
NON-OPERATING REV	18,791	101,225	1,070,833	809,800	1,214,700	132.23%	F
NON-OPERATING EX	(23,200)	(23,292)	(198,138)	(186,333)	(279,500)	106.34%	U
NET NON-OPERATING REV	(4,409)	77,933	872,694	623,467	935,200	139.97%	F
GROSS REVENUE & EXPENSE SUMMARY							
TOTAL REVENUES	231,779	314,642	2,805,724	2,517,133	3,775,700	111.47%	F
TOTAL EXPENSES	(201,353)	(236,503)	(1,877,146)	(1,892,025)	(2,838,037)	99.21%	O
TOTAL NET REVENUES	30,426	78,139	928,578	625,109	937,663	148.55%	F
TOTAL CONTRIBUTED CAPITAL	500	12,500	81,025	100,000	150,000	81.03%	U
NET INCOME	30,926	90,639	1,009,603	725,109	1,087,663	139.23%	F

RESORTTAX
— BUILDING BIG SKY SINCE 1992 —

2015-2016 APPLICATION FOR RESORT TAX FUNDS

ATTACHMENT F-3

Current Year Balance Sheet Report

July 1, 2014 – February 28, 2015

Big Sky County Water & Sewer District No. 363
PO Box 160670, Big Sky, MT 59716
Statement Of Condition
Feb-15

Summary 3/10/2015 14:50

ASSETS

TOTAL UNRESTRICTED FUNDS	$405,815
TOTAL RESTRICTED FUNDS	$12,467,067
TOTAL RESTRICTED AND UNRESTRICTED FUNDS	$12,872,881
TOTAL ACCOUNTS RECEIVABLE	$463,861
TOTAL OTHER ASSETS	$91,934
TOTAL NOTES RECEIVABLE	$0
NET FIXED ASSETS - SEWER OPERATION	$27,018,595
NET FIXED ASSETS - WATER OPERATION	$14,082,828
TOTAL ASSETS	$54,530,100

LIABILITIES & EQUITY

TOTAL ACCOUNTS PAYABLE	$57,504
TOTAL ACCRUED EXPENSES	$179,490
TOTAL DEVELOPER BOND DEPOSIT LIABILITIES	$849,761
TOTAL RETAINAGE PAYABLE	$81
TOTAL INTERNAL LOANS	$0
TOTAL NOTES PAYABLE	$11,448,000
TOTAL DEFERRED REVENUE	$0
TOTAL EQUITY	$41,995,264
TOTAL LIABILITIES & EQUITY	$54,530,100