

BIG SKY RESORT AREA DISTRICT

RESOLUTION NO. 2003-01R

RESOLUTION OF BIG SKY RESORT AREA DISTRICT BOARD OF DIRECTORS
AUTHORIZING THE APPROPRIATION OF RESORT TAX FUNDS FOR FISCAL
YEAR END JUNE 30, 2004

PURSUANT TO THE AUTHORITY VESTED IN THE BIG SKY RESORT AREA DISTRICT BOARD OF DIRECTORS UNDER SECTION 7-6-1542, MCA, AND SECTION 7-6-1547(4), MCA, THE BOARD OF DIRECTORS HEREBY RESOLVES TO ADOPT RESOLUTION NO. 2003-01R AS FOLLOWS:

WHEREAS, the Big Sky Resort Area District ("District") was created effective April 7, 1998 pursuant to Mont. Code Ann. Section 7-6-1531 through 1550; and

WHEREAS, members of the District Board of Directors ("Board") have been duly elected by the electors residing within the District; and

WHEREAS, the Board may appropriate and expend revenue from the resort tax under Mont. Code Ann. Section 7-6-1542; and

WHEREAS, the Board is authorized to act by resolution under Mont. Code Ann. Section 7-6-1547(4); and

WHEREAS, the Board received numerous applications for receipt of resort tax funds and held a duly noticed public meeting on May 21, 2003 for presentation of the applications and receipt of public comment thereon; and

WHEREAS, the Board, in a duly noticed public meeting held on June 4, 2003, discussed and voted on the appropriation and expenditure of resort tax funds for various resort tax applications; and

WHEREAS, the Board will execute a separate allocation agreement with each entity that has been appropriated resort tax funds;

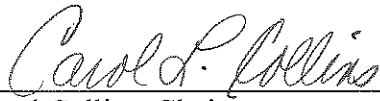
NOW, THEREFORE BE IT RESOLVED by the Board as follows:

The following amounts of resort tax revenue are appropriated to the following entities, subject to the conditions, specifications and provisions set forth in the specific allocation agreement to be executed between the Board and each entity:

RESORT TAX APPROPRIATIONS FOR FISCAL YEAR 2003-2004

<u>ORGANIZATION</u>	<u>APPROVED FUNDING</u>
<u>ROLLOVER REQUESTS</u>	
1. BSCW&S Aerial Photo-Rollover	\$15,000.00
2. BSOA-Spur Rd Trail Study – Rollover	\$9,882.69
<u>FY 2003/2004 REQUESTS</u>	
3. Big Sky Association for Arts (BSAA)	\$20,000.00
4. Big Sky Chamber of Commerce	\$60,000.00
5. Big Sky County Water & Sewer District	
BSWSD – Water Tank Project	\$60,000.00
BSWSD – GPS Mapping Hardware	\$6,500.00
BSWSD – Gasoline Storage Tank	\$8,220.00
6. Big Sky Owners Association	
BSOA – HWY 191 Trail Repair	\$10,000
BSOA – Ousel Falls Trail	\$29,400
BSOA – Public Services	\$7,500
BSOA – Signage	\$25,000
Big Sky Community Corporation – Winterfest	\$1,218.00
Big Sky Community Corporation – Park Land Purchase	\$150,000.00
Big Sky Community Park – Skate Park	\$4,442.95
Big Sky Community Park – Softball Field	\$8,826.50
7. Big Sky Search & Rescue	
BSSAR – Equipment and Operating Budget	\$7,750.00
BSSAR – Truck	\$11,600.00
8. Big Sky Ski Education Foundation (BSSEF)	\$20,140.00
9. Big Sky Transportation District	\$335,950.00
10. Buck Ridge Snowmobile Grooming	\$13,500.00
11. Friends of the Big Sky Community Library	\$38,542.00
12. Gallatin Canyon Rural Fire Dept.	\$252,882.00
13. Gallatin County Sheriff	\$87,661.00
14. Westfork HOA – Pine Dr. Maintenance	\$40,867.55
GRAND TOTAL RESORT TAX ALLOCATIONS	\$1,200,000.00

PASSED and APPROVED on the 4th day of June, 2003.

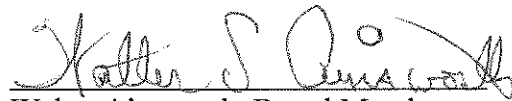


Carol Collins, Chairwoman
Board of Directors

ATTEST:



Jim Muscat, Board Member



Walter Ainsworth, Board Member



Heidi Peacock, Board Member



Renae Schumacher, Board Member