

BIG SKY RESORT AREA DISTRICT

RESOLUTION NO. 2004-01R

RESOLUTION OF BIG SKY RESORT AREA DISTRICT BOARD OF DIRECTORS
AUTHORIZING THE APPROPRIATION OF RESORT TAX FUNDS FOR FISCAL
YEAR ENDING JUNE 30, 2005

PURSUANT TO THE AUTHORITY VESTED IN THE BIG SKY RESORT AREA DISTRICT BOARD OF DIRECTORS UNDER SECTION 7-6-1542, MCA, AND SECTION 7-6-1547(4), MCA, THE BOARD OF DIRECTORS HEREBY RESOLVES TO ADOPT RESOLUTION NO. 2004-01R AS FOLLOWS:

WHEREAS, the Big Sky Resort Area District ("District") was created effective April 7, 1998 pursuant to Mont. Code Ann. Section 7-6-1531 through 1550; and

WHEREAS, members of the District Board of Directors ("Board") have been duly elected by the electors residing within the District; and

WHEREAS, the Board may appropriate and expend revenue from the resort tax under Mont. Code Ann. Section 7-6-1542; and

WHEREAS, the Board is authorized to act by resolution under Mont. Code Ann. Section 7-6-1547(4); and

WHEREAS, the Board received numerous applications for receipt of resort tax funds and held a duly noticed public meeting on May 19, 2004 for presentation of the applications and receipt of public comment thereon; and

WHEREAS, the Board, in a duly noticed public meeting held on June 9, 2004, discussed and voted on the appropriation and allocation of resort tax funds for various resort tax applications; and

WHEREAS, the Board will execute a separate allocation agreement with each entity that has been appropriated resort tax funds;

NOW, THEREFORE BE IT RESOLVED by the Board as follows:

The following amounts of resort tax revenue are appropriated to the following entities, subject to the conditions, specifications and provisions set forth in the specific allocation agreement to be executed between the Board and each entity:

RESORT TAX APPROPRIATIONS FOR FISCAL YEAR 2004-2005

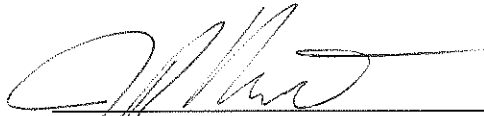
<u>ENTITY</u>	<u>APPROVED FUNDING</u>
<u>FY 2004/2005 ROLLOVER APPROPRIATIONS</u>	
1. BSOA Signage – Rollover	\$9,868.62
2. BSOA-191 Trail Repair – Rollover	\$827.65
<u>FY 2004/2005 ANNUAL APPROPRIATIONS</u>	
3. Big Sky Association for Arts	\$30,000.00
4. BSCWSD #363 – Debt Service (Water Project – \$30,000, Sewer Project \$170,000)	\$200,000.00
5. BSCWSD #363 – Water Monitoring	\$9,918.00
6. BSSAR – Operations	\$10,780.00
7. BSOA – Spur Road Trail Engineering Study	\$12,925.00
8. BSOA – Beehive Creek Trail Extension	\$15,200.00
9. BSOA – Crail Ranch Trail	\$11,000.00
10. BSOA – Ousel Falls Trail	\$3,700.00
11. BSOA – Park Land Purchase	\$200,000.00
12. BSOA – Playground Equipment	\$84,347.00
13. BSOA – Public Services	\$10,500.00
14. BSOA – Softball Lights	\$45,000.00
15. BSOA – TV Translators	\$2,340.00
16. Big Sky Ski Education – Equipment	\$15,200.00
17. Big Sky Transportation – Snow Express	\$330,950.00
18. Buck Ridge Trail Grooming-G.V.S.A	\$14,500.00
19. Chamber of Commerce – Operating, etc.	\$65,375.00
20. Chamber of Commerce – Airline Marketing Campaign	\$30,000.00
21. Chamber of Commerce – Fireworks Show	\$5,000.00
22. Fire Department – G.C.C.R.F.D.	\$338,100.00
23. Friends of the Big Sky Community Library	\$41,246.00
24. Gallatin Canyon Sheriffs .	\$93,295.00
25. Post Office, LLC-Operating	\$20,000.00
TOTAL RESORT TAX ALLOCATIONS (WITHOUT ROLLOVERS)	\$1,589,376.00
TOTAL RESORT TAX ALLOCATIONS (WITH ROLLOVERS).....	\$1,600,072.27

PASSED and APPROVED on the 9th day of June, 2004.

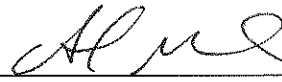


Carol Collins, Chairwoman
Board of Directors

ATTEST:



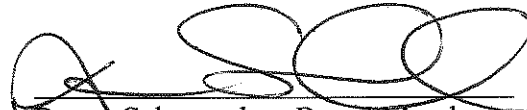
Jim Muscat, Board Member



Al Malinowski, Board Member



Lance Child, Board Member



Renae Schumacher, Board Member