

Notice for Call of Applications Requesting the Pledge of Bond Proceeds

The Big Sky Resort Area District is authorized to issue bonds and pledge the prepayment of bonds from revenue that is derived from the resort area tax, and is currently accepting project applications requesting a pledge of bond proceeds. The District has a current debt capacity of \$12,096,824 available to fund qualifying projects. A qualifying project is one that provides for, installs, or constructs any public facility, improvement, or capital project that the District is authorized to fund.

All applications must be delivered to the Big Sky Resort Area District office at 11 Lone Peak Drive, Suite #204, Big Sky, MT 59716, or mailed to P.O. Box 160661, Big Sky, MT 59716 and postmarked by August 5th, 2019. Applications are available on the District's web site, or upon request to the District, or by visiting the District's office.

A project application must contain the following information:

- (a) Name and address of the project applicant;
- (b) Designated contact person and contact information for project applicant;
- (c) A description of the qualifying project;
- (d) The total cost of the qualifying project; and
- (e) Timeline for construction of the qualifying project including the projected date of commencement and date of completion.

The application must also demonstrate that the request for a pledge of bond proceeds does not exceed the District's available debt capacity, that the request does not require a debt service repayment schedule extending beyond 2032, and that the projected useful life of the qualifying project will be greater than the term of the bonds that are issued to provide for, install, or construct the qualifying projects.