

2016-2017 Resort Tax Funds Available

Cash Projection 6.15.16

Gross Checking, Money Markets, CD and STIP Balance	6,460,534
Emergency Fund	(100,000)
Sinking Fund (balance from previous year)	(1,330,239)
Sinking Fund (sinking fund available for 2016-2017 appropriation)	1,330,239
Accounts Receivable	22,923
Projected Revenue: May through June (based on 2013, 2014, 2015 average)*	189,497
Estimated Accrued Interest for Money Markets: June	1,040
Total Available	\$ 6,573,994

Expenses

Projected Operating Expenses June	10,000
Balance of 2015-2016 Appropriations	789,970
2016-2017 Requested for Rollover	(240,035)
Total Expenses	\$ 559,935

Net Funds (Cash Less Expenses) Available for Appropriations >	\$ 6,014,059
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2016-2017 Resort Tax Funds Requests >	\$ 5,871,546
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Difference >	\$ 142,513
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*Minus the May 2016 already collected